



C & C CONSTRUCTIONS LIMITED

(Under Liquidation Vide NCLT order dated 07th October 2022)

Communication Address: Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana)

Tel.: +91-124-4236868

Process e-mail: liquidationofcnc@minervaresolutions.com

Website: www.candcinfrastructure.com/liquidation.php

C&C CONSTRUCTIONS LIMITED - SUMMARY OF THE MINUTES OF 3rd MEETING OF THE STAKEHOLDERS CONSULTATION COMMITTEE (“SCC”) HELD ON 16th JANUARY 2023 THROUGH AUDIO/VIDEO CONFERENCING:

The 3rd SCC meeting was called by the Liquidator of the C&C Constructions Limited (“Corporate Debtor”) on 16th January 2023 at 10.30 AM and concluded at about 11.20 AM to discuss the following agenda: -

1. The Liquidator shared a draft advertisement for e-auction of the Corporate Debtor for sale as a going concern with all live BGs under liquidation process with the SCC Members. Further, the Liquidator informed the SCC members to conduct a vote on the exclusion period and the need to move an exclusion application in the Hon’ble NCLT or NCLAT, if required.
2. The Liquidator proposed the Liquidator’s fee based on the success of the Compromise or Arrangement scheme under section 230 of the Companies Act 2013.
3. The Liquidator discussed the e-auction timelines, pre-bid qualifications criteria, reserve price, earnest money deposit, Performance Bank Guarantee and minimum bid increment amount with the SCC Members.
4. The Liquidator informed the SCC members about the marketing strategy. The SCC members agreed to avail services for digital marketing of going concern sale of corporate debtor on non-exclusive basis.

List of matters voted upon and voting results:

S.No.	Resolution	Final Result
1	To exclude the period of 108 days from the Liquidation commencement date out of the total liquidation period.	Passed with 99.9996% votes in favour.
2	To approve estimated cost of public advertisement sand e-auction process timelines.	Passed with 99.9996% votes in favour.
3	To approve fees of Liquidator under the Compromise or Arrangement scheme.	Legal Opinion Awaited
4.1	To approve Pre-Bid Qualification Criteria	Passed with 99.9996% votes in favour.
4.2	To approve Reserve Price	Passed with 99.9996% votes in favour.
4.3	To approve Earnest Money Deposit amount	Passed with 99.9996% votes in favour.
4.4	To approve Performance Bank Guarantee amount	Passed with 99.9996% votes in favour.
4.5	To approve minimum bid increment amount	Passed with 99.9996% votes in favour.