



CIN: L72300TN1992PLC022135

Registered Office: Workflo, Greeta Towers, Industrial Estate, Perungudi, OMR Phase 1, Chennai 600096 Phone +91 94448 60882

 $\textbf{Email:} \ \underline{investor@calsoftgroup.com} \ \textbf{www.calsoftgroup.com/www.calsof.com}$

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

	Regu	lation 33 / 52 of the SEBI (LODR) (Amendment) Regula	tions, 2016]
I.	S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs.in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs.in Lakhs)
	1.	Turnover / Total income	1085.73	
	2.	Total Expenditure	454.32	
	3.	Net Profit/(Loss)	455.21	Not applicable since
	4.	Earnings Per Share	2.94	impact is not
	5.	Total Assets	2620.58	ascertainable
	6.	Total Liabilities	1172.92	
	7.	Net Worth	1447.66	
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II.	Audit Qualification (each audit qualification separately):			
	Qualification: amounting the Stand reconciliati quantifiable (ii) Balances ap Subsidiary' the head In in the St Impairment	g to Rs.380.02 Lakhs, dalone Financial R tion. The effect of the le. appearing in 'Investmey' amounting to Rs.311 investments under Non Standalone Financial	rent Tax Asset (net) under Current Assets in esults are subject to non-reconciliation is no nt in Equity Instrument of .38 Lakhs, grouped unde -Current Financial Asset Results is subject to f Impairment loss for the le.	
	4	(iii)Balances Rs.1,446 Standalon and confi	appearing in 'Trade r 38 Lakhs, under Curre e Financial Results are rmation from the cust	eceivables' amounting t nt Financial Assets in the subject to reconciliatio omers. The effect of th ation is not quantifiable.



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B. Type of Audit Qualification:	Qualified Opinion
C. Frequency of qualification:	Appeared first time
D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not applicable
E. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification.	Not Ascertainable
(ii) If management is unable to estimate the impact, reasons for the same:	 Managements View: a) On audit qualification 2(A)(i) of the statement: For the above referred observation of the Auditors, balances appearing in 'Current Tax Asset (net)' amounting to Rs.380.02 Lakhs, under Current Assets in the Standalone Financial Results pertains to various previous years and the assessment is pending before the various appellate authorities and the management is confident of winning cases in favour of the Company. b) On audit qualification 2(A)(ii) of the statement: For the above referred observation of the Auditors, balances appearing in 'Investment in Equity Instrument of Subsidiary' amounting to Rs.311,38 Lakhs, grouped under the head Investments under Non-Current Financial Assets in the Standalone Financial Results. These investments are good in nature and the management is confident of realizing the investments in the near future with good yield and profits. If the said investment is not realizable then management will calculate impairment loss and will recognize in the future.



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2		c) On audit qualification 2(A)(iii) of the statement:
		For the above referred observation of the Auditor, Balances appearing in 'Trade receivables' amounting to Rs.1,446.38 Lakhs, under Current Financial Assets in the Standalone Financial Results are subject to reconciliation and confirmation from the customers. The major revenue of the company is from the digital marketing and the realization of the trade receivables will be happening in the coming years.
	(iii) Auditors' comments on (i) or (ii) above:	No comments further to the "Details of Audit Qualification"
III.	Signatories:	
	CEO/Managing Director	For CALIFORNIA SOFTWARE COMPANY LIMITED Dr. Mahalingam Vasudevan Chenr
	• CFO	For CALIFORNIA SOFTWARE COMPANY LINE FED Was Manimala
	Audit Committee Chairman	For CALIFORNIA SOFTWARE COMPANY LIMITED A.V.N. Srimathi
	Statutory Auditor	For M.K. DANDEKER & CO., Chartered Accountants ICAI Firm registration, no. 000679S S. Poosaidurai Partner Membership no. 223754

Place: Chennai Date: June 24, 2022

California Software Company Limited



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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

	Regu	lation 33 / 52 of the SEBI (LODR) (A	Audited	Adjusted
			Figures	Figures
			(as reported	(audited figures after
т	S.No.	Particulars	before adjusting	adjusting for qualifications) (Rs.in Lakhs)
I.	S.NO.	Tarticulars		
			qualifications)	
			(Rs.in Lakhs)	
	1.	Turnover / Total income	1085.73	
	2.	Total Expenditure	454.34	W. O
	3.	Net Profit/(Loss)	455.19	Not applicable since
	4.	Earnings Per Share	2.94	Not applicable since impact is not
	5.	Total Assets	2309.82	ascertainable
	6.	Total Liabilities	1173.97	
	7.	Net Worth	1135.85	
	8.	Any other financial item(s) (as felt	NUI	Nil
		appropriate by the management)	Nil	NII
II.	Audit Qualification (each audit qualification separately):			
***	Audit Qu	lalification (each audit qualification s	eparately):	
		s of Audit (i) Balances a amounting the Conso reconciliation quantifiable	appearing in 'Cur to Rs.379.54 Lakhs, lidated Financial on. The effect of the	rent Tax Asset (net) under Current Assets in Results are subject to non-reconciliation is no
	A. Detail	(i) Balances a amounting the Consoreconciliation quantifiable (ii) Balances a Rs.1,446.38 Consolidate and confirm	appearing in 'Cur to Rs.379.54 Lakhs, lidated Financial on. The effect of the opearing in 'Trade r Lakhs, under Curre d Financial Results a nation from the cust	under Current Assets in Results are subject to
	A. Detail	(i) Balances a amounting the Consoreconciliation quantifiable (ii) Balances approximately a series of Audit (iii) Balances approximately a series of Audit (iii) Balances approximately and confirmation of Audit (iii) Balances approximately	appearing in 'Cur to Rs.379.54 Lakhs, lidated Financial on. The effect of the copearing in 'Trade r Lakhs, under Curre d Financial Results a nation from the cust nation / non-reconcili	under Current Assets in Results are subject to non-reconciliation is no ecceivables' amounting to the Financial Assets in the re subject to reconciliation omers. The effect of the



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D. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not applicable
E. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification.	Not Ascertainable
(ii) If management is unable to estimate the impact, reasons for the same:	 Managements View: a) On audit qualification 2(A)(i) of the statement: For the above referred observation of the Auditors, balances appearing in 'Current Tax Asset (net)' amounting to Rs.379.54 Lakhs, under Current Assets in the Consolidated Financial Results pertains to various previous years and the assessment is pending before the various appellate authorities and the management is confident of winning cases in favour of the Company. b) On audit qualification 2(A)(ii) of the statement: For the above referred observation of the Auditor, Balances appearing in 'Trade receivables' amounting to Rs.1,446.38 Lakhs, under Current Financial Assets in the Consolidated Financial Results are subject to
(iii) Auditors' comments on (i) or (ii) above:	reconciliation and confirmation from the customers. The major revenue of the company is from the digital marketing and the realization of the trade receivables will be happening in the coming years. No comments further to the "Details of Audit



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III.	Signatories:	
	CEO/Managing Director	For CALIFORNIA SOFTWARE COMPANY LIMITED Dr. Mahalingam Vasudevan
	• CFO	For CALIFORNIA SOFTWARE COMPANY LINE ED
	Audit Committee Chairman	For CALIFORNIA SOFTWARE COMPANY LIMITED Su make: A.V.N. Srimathi
	Statutory Auditor	For M.K. DANDEKER & CO., Chartered Accountants ICAI Firm registration no. 000679S S. Poosaidurai Partner Membership no. 223754

Place: Chennai Date: June 24, 2022