

24<sup>th</sup> June, 2020

1. To,  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001
  
2. To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051

Dear Sir,

**Sub: Consolidated Statement of Related Party Transactions**  
**Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Consolidated Statement of Related Party Transactions for the half year ended 31 March, 2020.

The above statement will also be published on the website of the Company <http://britannia.co.in/>.

Request you to kindly take the above information on records.

Yours faithfully,  
**For Britannia Industries Limited**



**T.V. Thulsidass**  
**Company Secretary**  
**Membership No. A20927**



Encl: as above

Consolidated disclosure of related party transactions for the six months ended 31 March 2020 and balances as on 31 March 2020.

**A Relationships -**

1. Ultimate Holding Company	Bombay Burmah Trading Corporation Limited
Holding Company	Associated Biscuits International Limited (ABIL), UK
2. Fellow Subsidiary Companies	Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore Valletort Enterprises Pte Limited, Singapore
3. Associates	Klassik Foods Private Limited # Nalanda Biscuits Company Limited Sunandaram Foods Private Limited
4. Other related party	The Bombay Dyeing & Manufacturing Co. Ltd. Go Airlines(India) Limited Avijit Deb Partners, LLP
5. Post employment benefit plan entities	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenanted Staff Gratuity Fund Britannia Industries Limited Non Covenanted Staff Gratuity Fund Britannia Industries Limited Covenanted Staff Pension Fund Britannia Industries Limited Officers Pension Fund
6. Key Management Personnel (KMP)	
Managing Director	Mr. Varun Berry
Chief Financial Officer	Mr. N. Venkataraman
Company Secretary	Mr. T. V. Thulsidass
Non-Executive Directors	Mr. Nusli N Wadia Mr. A K Hirjee Mr. Keki Elavia Mr. Avijit Deb Mr. Jeh N Wadia Mr. Keki Dadiseth Dr. Ajai Puri Mr. Ness N Wadia Dr. Y.S.P.Thorat Dr. Ajay Shah Mrs. Tanya Arvind Dubash

# During the year, the Company sold equity shares held in Klassik Foods Private limited and does not hold any stake in the entity as at the balance sheet date.



**B. Transactions during the period 1 October 2019 to 31 March 2020**

		Rs. in crores
Nature of transaction	Relationship	Oct'19- Mar'20
<b>Inter-corporate deposits placed</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	250.00
Go Airlines (India) Limited	Other related party	160.00
		<u>410.00</u>
<b>Inter-corporate deposits redeemed / repaid</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	200.00
Go Airlines (India) Limited	Other related party	60.00
		<u>260.00</u>
<b>Purchase of finished goods / consumables and ingredients</b>		
Nalanda Biscuits Company Limited	Associate	35.61
Sunandaram Foods Private Limited	Associate	31.59
<b>Total</b>		<u>67.20</u>
<b>Contributions during the year (includes Employees' share and contribution)</b>		
Britannia Industries Limited Management Staff Provident Fund		9.82
Britannia Industries Limited Covenanted Staff Gratuity Fund		0.92
Britannia Industries Limited Non Covenanted Staff Gratuity Fund	Post	1.74
Britannia Industries Limited Covenanted Staff Pension Fund	employment benefit plan entities	0.11
Britannia Industries Limited Officers Pension Fund		0.12
<b>Total</b>		<u>12.71</u>
<b>Interest income</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	17.44
Go Airlines (India) Limited	Other related party	12.15
Mr. Varun Berry	KMP	0.16
<b>Total</b>		<u>29.75</u>
<b>Recovery of Guest House Expenses</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	(0.01)
Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	-
Go Airlines (India) Limited	Other related party	0.01
<b>Total</b>		<u>-</u>
<b>Reimbursement of travelling &amp; other expenses</b>		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	2.47
<b>Professional charges</b>		
Avijit Deb Partners, LLP	Other related party	0.03

  


**Transactions during the period 1 October 2019 to 31 March 2020 (Continued)**

		Rs. in crores
Nature of transaction	Relationship	Oct'19- Mar'20
<b>Shares allotted under employee stock option scheme for consideration received during the year</b>		
<b>Mr. Varun Berry:</b>		
	KMP	
Equity shares		0.02
Securities premium		23.95
<b>Total</b>		<b>23.97</b>
<b>Key management personnel compensation</b>		
Short-term employee benefits		6.12
Post-employment defined benefit		0.22
Other long term benefits		0.45
Share based payments		10.75
Sitting fees (excluding taxes)		0.48
Commission (excluding taxes)		5.50
Travelling expenses & others		0.11
<b>Total</b>		<b>23.63</b>
<b>Loan given to KMP</b>		
Mr. Varun Berry	KMP	23.96
<b>Loan repaid by KMP</b>		
Mr. Varun Berry	KMP	23.96
<b>Share of current year profit / (loss)</b>		
Nalanda Biscuits Company Limited	Associate	0.14
Sunandaram Foods Private Limited	Associate	0.27
		<b>0.41</b>
<b>Sale of goods / consumables and ingredients</b>		
Nalanda Biscuits Company Limited	Associate	1.73
Sunandaram Foods Private Limited	Associate	0.52
Go Airlines (India) Limited	Other related party	0.12
<b>Total</b>		<b>2.37</b>

**C. Related Party Closing Balances**

Particulars	Relationship	As at Mar'20
<b>Outstanding - net receivables / (payables)</b>		
Klassik Foods Private Limited	Associate	0.04
Nalanda Biscuits Company Limited	Associate	1.25
Sunandaram Foods Private Limited	Associate	5.60
Bombay Bumah Trading Corporation Limited	Ultimate Holding Company	0.07
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	359.15
Go Airlines (India) Limited	Other related party	256.43
<b>Total</b>		<b>622.54</b>
<b>Investments (including goodwill)</b>		
Nalanda Biscuits Company Limited	Associate	1.08
Sunandaram Foods Private Limited	Associate	0.40
<b>Total</b>		<b>1.48</b>

**Notes:**

- All the related party transactions are at arms length price and in the ordinary course of business.
- The value of transactions disclosed above are excluding taxes.

