

# Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



January 11, 2023

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex Bandra East,  
Mumbai-400051

**Ref: Bright Solar Limited (SYMBOL: BRIGHT, ISIN: INE684Z01010)**

**Subject: Outcome of Board Meeting held on January 11, 2023:**

Dear Sir/Ma'am,

We are referring to our letter dated January 4, 2023, in the matter of the Board meeting to be held on January 11, 2023, and pursuant to Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), this is to inform you that the Board of Directors of the Company at its Board Meeting held on January 11, 2023, had, inter-alia considered and approved for:-

1. Approved the issue of up to 46,00,000 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 10/- per Equity Share aggregating to upto Rs. 4.60 Crores to all the existing members of the Company on a rights basis ("Rights Issue"). The Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is annexed herewith marked as Annexure-I.

This is for your information and records. The Meeting Commenced at 4:30 P.M. and ended at 5.15 P.M.

We request that you take the same on record and disseminate it on your website.

Thanking you

**For Bright Solar Limited**

**Piyushkumar Babubhai Thumar**  
**Chairman & Managing Director**  
**DIN: 02785269**

**Address: C-602, Titanium Square, Near Thaltej Circle, Thaltej**  
**Ahmedabad (Gujarat) – 380 059**  
**Place: Ahmedabad**

# Bright Solar Limited

(Manufacturer, Consultant & EPC Contractor)

CIN : L51109GJ2010PLC060377

GST : 24AAECB0997L1ZE

PAN : AAECB0997L

TAN : AHMB05155D



## Annexure-I

### Disclosure of details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015

|   |  |
|---|--|
| Type of securities proposed to be issued (viz. equity shares, convertibles etc.   | Equity   |
| Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Right Issue  |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                            | 46,00,000 (approximately)  |
| Issue Price   | INR 10/- per share (Indian Rupees Ten Only)                                |
| Record Date   | We will disclosed separately in due course                                 |
| Rights Entitlement Ratio  | We will disclosed separately in due course                                 |
| Outstanding Equity Shares prior right issue   | INR 20,40,00,000/- divided into 2,04,00,000 Equity Shares of INR 10/- each |
| Outstanding Equity Shares post right issue  | INR 25,00,00,000/- divided into 2,50,00,000 Equity Shares of INR 10/- each |

#### For Bright Solar Limited

**Piyushkumar Babubhai Thumar**  
Chairman & Managing Director  
DIN: 02785269

Address: C-602, Titanium Square, Near Thaltej Circle, Thaltej  
Ahmedabad (Gujarat) – 380 059  
Place: Ahmedabad