



ISO : 14001 : 2015
ISO : 18001 : 2007



CIN :- L74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :

FE-10, MIDC, Phase - II, Manpada Road,
Dombivli (East) 421 204. Dist. Thane
Maharashtra, India.

Phone : 91-0251-2873335/36/38

Website : www.bewltd.com

Email : bifriends@bewltd.com /
bifriends@bew.net.in /
bifriendsengg@gmail.com

Wednesday, May 3, 2023

To,

Listing Compliance Department,

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai – 400051, Maharashtra, India.

Dear Sir/Madam,

NSE Symbol: BEWLTD

ISIN: INE0HQI01014

Subject: Outcome of the Board Meeting held on Wednesday, May 03, 2023.

In Furtherance to our Intimation letter dated Monday, April 17, 2023 read with **Regulation 30 along with sub-para 4 (h) of Schedule III Part A Para A** of the Securities Exchange Board of India (Listing Obligations and disclosures requirements, 2015 (Hereinafter referred to as the said "**SEBI, LODR, Regulation, 2015**") and other applicable provisions, if any, we would like to apprise you that the Board of Directors of the Company, at its meeting held today **Wednesday, May 03, 2023**, which commence on 3:00 P:M and close on 6:10 P:M (IST) has, inter alia, approved the Audited standalone Financial results along with Audited Report for the **Financial year ended on Friday, March 31 2023.**

Furthermore, pursuant to Regulation 33(3)(d) of SEBI(LODR), Regulations, 2015, we are hereby submitting Audited standalone financial results along with Audited Report for the Financial year ended on Friday, March 31 2023.

This is for your information, record and dissemination.



Thanking You,
Yours faithfully,
For BEW Engineering Limited

Prasad Ramesh Khopkar
(Company Secretary & Compliance Officer)
Dombivli (East), District Thane, Maharashtra

Enclosures:

- 1) Signed Audited standalone financial results along with Audited Report for the Financial year ended on Friday, March 31 2023.
- 2) Declaration pursuant to Reg 33(3) (d) Second Proviso of SEBI (LODR), Regulation, 2015.

J N GUPTA & CO

Chartered Accountants

501 RUPAREL IRIS, SENAPATI
BAPAT MARG, MATUNGA, MUMBAI- 400 016.
Contact No. 7208358784, 9001893895
Email: jnguptaca@icai.org, jnguptacamumbai@gmail.com.



Independent Auditor's Report on Standalone Half Yearly and Yearly Financial Results of the Bew Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Independent Auditor's Report

To
The Board of Directors of
BEW ENGINEERING LIMITED

Opinion

We have audited the accompanying half yearly financial results ('the Statement') of **BEW Engineering Limited** ('the Company') for the half year ended on 31 March 2023, and the year to date results for the period from April 01, 2022 to March 31, 2023 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements

- a) is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and net profit and other financial information for the period ended on 31st March, 2023.



Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for Standalone Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of standalone financial statements for the year ended 31 March, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the standalone Financial Results that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial Results, including the disclosures and whether the Standalone




financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to Express an Opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For J N Gupta & Co.
Chartered Accountants
Firm Registration No: 006569C


CA Radheyshyam Agarwal
Partner
Membership No. 603496
UDIN:23603496BGREVV5365
Place: Mumbai
Date: 03.05.2023



BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2023
(As Per Sch III of Companies Act. 2013 and Non-Ind AS)**

(Rs. in Lakhs)

Particulars	Audited 31st March 2023	Audited 31st March 2022
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share capital	258.07	258.07
(b) Surplus	2,407.01	1,674.57
(2) Non-current liabilities		
(a) Long-term borrowings	1,093.47	481.49
(b) Deferred tax liability (net)	105.54	115.82
(3) Current liabilities		
(a) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4,391.39	3,649.49
(b) Short Term Borrowings	3,123.57	2,211.92
(c) Other current liabilities	1,368.97	845.70
(d) Short-term provisions	133.69	115.48
Total	12,881.71	9,352.53
II. Assets		
(1) Non-current assets		
(a) Property, plant and equipment and Intangible assets		
(i) Property, plant and equipment	1,067.38	1,045.61
(b) Non-current investments	336.41	324.19
(c) Long term loans and advances	14.42	13.03
(2) Current assets		
(a) Inventories	8,798.60	6,734.64
(b) Trade receivables	1,268.43	465.41
(c) Cash and cash equivalents	15.84	15.84
(d) Short-term loans and advances	1,233.85	600.08
(e) Other Current Assets	146.78	153.74
Total	12,881.71	9,352.53

As per our report of even date
For J N GUPTA & CO.
Chartered Accountants
ICAI F.R.No. 006569C

CA Radheyshyam Agarwal
Partner
M.No.: 603496
Date:- 03-05-2023
Place:- Mumbai



For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.

Rohan Lade
Managing Director
DIN : 00460811
Date:- 03-05-2023
Place:- Mumbai



BEW ENGINEERING LIMITED

CIN : L74120MH2011PLC216096

FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st March, 2023

(Rs. in Lakhs)

Particulars	Half Year Ended 31.03.2023 (Audited)	Half Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
Revenue from operations	5,793.47	5,297.45	10,560.81	9,941.84
Other income	59.77	91.54	69.05	105.08
Total Income	5,853.24	5,388.99	10,629.86	10,046.92
Expenses:				
Cost of materials consumed	5,163.96	3,742.16	10,341.23	8,923.65
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(595.58)	524.17	(2,184.48)	(844.59)
Employee benefit expense	137.70	186.20	259.49	222.29
Financial costs	232.74	154.82	457.03	332.43
Depreciation and amortisation cost	46.93	41.66	88.97	81.29
Other expenses	378.35	247.24	691.46	546.99
Total expenses	5,364.11	4,896.24	9,653.69	9,262.05
Profit before tax	489.13	492.75	976.16	784.87
Tax expense:	-	-	-	-
(1) Current tax	132.00	123.85	254.00	210.00
(2) Deferred tax	(10.28)	5.82	(10.28)	5.04
(3) Excess / Short Provision of Income Tax	-	-	-	5.81
(4) Prior Period Items	-	-	-	-
Profit from the period	121.72	129.67	243.72	220.85
Profit/(Loss) for the period	367.41	363.08	732.44	564.01
Earning per equity share:				
Face value per equity shares Rs.10/- fully paid up.				
(1) Basic	14.24	14.07	28.38	21.86
(2) Diluted	14.24	14.07	28.38	21.86

As per our report of even date
For J N GUPTA & CO.
Chartered Accountants
ICAI F.R.No. 006569C

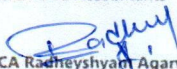



CA Radheyshyam Agarwal
Partner
M.No.: 603496
Date:- 03-05-2023
Place:- Mumbai



For and on behalf of the Board of Directors
For BEW ENGINEERING LIMITED.

Rohan Lade
Managing Director
DIN : 00460811
Date:- 03-05-2023
Place:- Mumbai



BEW ENGINEERING LIMITED		
Cash Flow Statement for the Year ended 31st March 2023		
(Rs in Lakhs)		
Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary items	976.16	784.87
Adjustments for :		
Depreciation	88.97	81.29
Finance Cost	457.03	332.43
AS-2 Adjustment of prior period year	-	-
Income Tax Expenses	10.28	(10.85)
Interest on Fixed Deposit	(15.86)	(15.58)
Changes in Short-Term Provisions	18.21	(135.40)
Deferred Tax Liabilities (Net)	(10.28)	5.04
Operating profit before working capital changes	1,524.51	1,041.80
Working Capital Changes :		
Changes in Inventory	(2,063.96)	(1,883.97)
Changes in Trade Receivables	(803.03)	(96.33)
Changes in Short Term Loan & Advances	(633.77)	(74.59)
Changes in Long Term Loan & Advances	(1.40)	-
Changes in Current Assets	6.96	(27.95)
Changes in Short Term Borrowing	911.65	27.20
Changes in Trade Payables	741.90	1,611.68
Changes in Other Current Liabilities	523.27	(183.98)
Cash generated from operations	(1,318.37)	(627.94)
Direct Taxes	254.00	210.00
Taxes for Earlier Years	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(47.86)	203.86
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(111.77)	(28.97)
Deduction of fixed assets	1.02	-
Interest on Fixed Deposit	15.86	15.58
Changes in Non Current Investment	(12.22)	(89.68)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(107.10)	(103.07)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Changes in Long Term Borrowing	611.98	(186.83)
Finance Cost	(457.03)	(332.43)
Proceeds from Issue of Share Capital	-	396.72
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	154.96	(122.54)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.00)	(21.75)
OPENING BALANCE OF CASH AND BANK BALANCE	15.84	37.60
CLOSING BALANCE OF CASH AND BANK BALANCE	15.84	15.84
For J N Gupta & Co. Chartered Accountants  CA Radheyshyam Agarwal Partner FRN - 006569C Membership No. 603496 Place: Mumbai Date: 03-05-2023		For and on behalf of the Board of Directors For BEW ENGINEERING LIMITED.  Rohan Prakash Lade Managing Director DIN-00460811 Place: Mumbai Date: 03-05-2023
		

Notes:

1. The audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 3rd May, 2023.
2. As required under Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors have issued Audit Reports on the aforesaid audited financial results for the half year & year ended 31st March, 2023, which were also approved by the Audit Committee and Board at their meeting held on Wed, 3rd May, 2023.
3. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
4. The company is engaged in the Manufacturer of Chemical & Pharmaceutical Process Machinery/Equipment.
5. As per MCA Notification dated 16* February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.
6. Figures of Previous year/Period have been regrouped/recast wherever necessary, in order to make comparable.





CIN :- L74120MH2011PLC216096



BEW ENGINEERING LIMITED

ORIGINAL EQUIPMENT MANUFACTURERS OF PHARMACEUTICAL & CHEMICAL PROCESS MACHINERY.

Office & Factory Address :

FE-10, MIDC, Phase - II, Manpada Road,
Dombivli (East) 421 204. Dist. Thane
Maharashtra, India.

Phone : 91-0251-2873335/36/38

Website : www.bewltd.com

Email : bifriends@bewltd.com /

bifriends@bew.net.in /

bifriendsengg@gmail.com

ISO : 14001 : 2015

ISO : 18001 : 2007



Declaration

Pursuant to Regulation 33(3) (d) Second Proviso of SEBI (LODR), Regulation, 2015 as amended from time to time, it is hereby declared by the Auditors Report for the financial year ended as on Friday, March 31, 2023 contain **"Unmodified opinion for standalone Financial statements"** as provided under Independent Auditor's Report.

You are kindly requested to take the above declaration in your records.

For BEW Engineering Limited



[Signature]

Rohan Prakash Lade
(Managing Director)

DIN: 00460811