

October 22, 2021

The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra – Kurla Complex, Mumbai 400051	BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

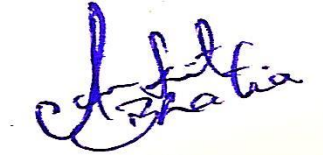
Sub: Buyback of equity shares of Balrampur Chini Mills Limited (the “Company”) through the Open Market mechanism (“Buy-back”)

The Company had undertaken the Buy-back in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the “**SEBI Buy-back Regulations**”) and the Companies Act, 2013, as amended and we as Manager to the Buy-back, submit the Post Buyback Public Announcement, which has been published in accordance with Regulation 24(vi) of the SEBI Buy-back Regulations.

We request you to take the same on record.

Yours faithfully,

For Axis Capital Limited



Authorized Signatory

Name: Ankit Bhatia

Designation: AVP

Encl.: as above



BALRAMPUR CHINI MILLS LIMITED

CIN: L15421WB1975PLC030118

Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata - 700 020.

Contact Person: Mr. Manoj Agarwal, Company Secretary & Compliance Officer

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POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF BALRAMPUR CHINI MILLS LIMITED

This post Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations").

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated August 10, 2021 which was published on August 11, 2021 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- 1.1 Balrampur Chini Mills Limited ("Company") had announced the Buyback of its fully paid-up Equity Shares of face value of ₹ 1/- each ("Equity Shares") for an aggregate amount not exceeding ₹ 215.25 crores (Rupees Two Hundred Fifteen Crores Twenty Five Lakhs Only) ("Maximum Buy-back Size"), being 8.68% and 8.56% of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company respectively, as at March 31, 2021 (being the date of the last audited financial statements of the Company), for a price not exceeding ₹ 410.00 (Rupees Four Hundred Ten only) per Equity Share ("Maximum Buy-back Price") from all shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company ("Promoters"), under the SEBI Buyback Regulations and the Companies Act, by way of open market purchases through the Stock Exchanges (the process being referred hereinafter as the "Buyback")
- 1.2 The Buyback Opening Date was Tuesday, August 17, 2021 and the Buyback Closing Date was Thursday, October 21, 2021.

2. DETAILS OF THE BUYBACK

- 2.1 The Company bought back an aggregate of 59,60,000 (Fifty Nine Lakhs Sixty Thousand only) Equity Shares.
- 2.2 The total amount utilized in the Buyback was ₹ 215.24 crores (Indian Rupees Two Hundred Fifteen Crores and Twenty Four Lakhs only), excluding Transaction Costs, comprising of approximately 99.99% of the Maximum Buy-back Size authorized for the Buy-back. The price at which Equity Shares were bought back was dependent on the price quoted on NSE and BSE during the Buyback period. The highest price at which the Equity Shares were bought back was approximately ₹ 384.00 (Rupees Three Hundred Eight Four only) per Equity Share while the lowest price was ₹ 341.50 (Rupees Three Hundred Forty One and paisa Fifty only) per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹ 361.14 (Rupees Three Hundred Sixty One and Paisa Fourteen only) per Equity Share. The prices are based on daily reporting issued by the Company's Broker and exclude Transaction Costs.
- 2.3 The Equity Shares were bought in the dematerialized segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the open market through Stock Exchange(s), the identity of shareholders from whom Equity Shares exceeding one percent of the total Equity Shares bought in the Buyback is not known.
- 2.4 The Company has extinguished 49,11,241 (Forty Nine Lakhs Eleven Thousand Two Hundred Forty One only) Equity Shares bought back under the Buyback and the balance 10,48,759 Equity Shares bought back shall be extinguished by October 28, 2021.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Present	Post completion of the Buyback
Authorised share capital	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)
	INR 25,00,00,000 (25,00,00,000 Preference Shares of INR 100 each)	INR 25,00,00,000 (25,00,00,000 Preference Shares of INR 100 each)
Issued, subscribed and fully paid up share capital	INR 21,00,00,000 (21,00,00,000 Equity Shares of INR 1 each)	INR 20,40,40,000* (20,40,40,000 Equity Shares of INR 1 each)

*Subject to extinguishment of 10,48,759 Equity Shares.

- 3.2 The shareholding pattern of the Company pre and post Buyback is set forth below:

Particulars	Pre Buyback		Post Buyback	
	Number of Shares*	% to existing share capital	No. of Shares post Buyback*	% holding post Buyback
Promoters	8,65,45,753	41.21	8,65,45,753	42.42
Public	12,34,54,247	58.79	11,74,94,247	57.58
Total	21,00,00,000	100.00	20,40,40,000	100.00

* As on August 09, 2021

Subject to extinguishment of 10,48,759 Equity Shares

4. MANAGER TO THE BUYBACK



Axis Capital Limited

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Maharashtra, India

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Contact Person: Mr. Ankit Bhatia

5. Directors' responsibility

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Balrampur Chini Mills Limited

Vivek Saraogi
Managing Director
DIN: 00221419

Mamta Binani
Independent Director
DIN: 00462925

Manoj Agarwal
Company Secretary and Compliance Officer
M. No.: A18009

Place : Kolkata

Date : October 21, 2021