



## **BALRAMPUR CHINI MILLS LIMITED**

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020  
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22nd July, 2020

<b>National Stock Exchange of India Limited</b> Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	<b>BSE Limited</b> The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
<b>Scrip Code: BALRAMCHIN</b>	<b>Scrip Code: 500038</b>

Dear Sir/ Madam,


**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith statement of the Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the year ended 31st March, 2020.

Please take the same on record.

Thanking you,

Yours faithfully,  
For **Balrampur Chini Mills Limited**

  
**Manoj Agarwal**  
(Company Secretary & Compliance Officer)

Encl: As above.

**BALRAMPUR CHINI MILLS LIMITED**

**Related party disclosures :**

**(a) Name of the related parties and description of relationship :-**

- |  |   |
|--|---|
| (i) Associate Companies :<br>(Significant influence can be exercised)                  | 1. Visual Percept Solar Projects Pvt. Ltd. (VPSPPPL)<br>2. Auxilo Finserve Pvt. Ltd. (AFPL)   |
| (ii) Key Managerial Personnel (KMP):   | 1. Shri Vivek Saraogi - Managing Director<br>2. Dr. Arvind Krishna Saxena - Whole-time Director   |
| (iii) Other related parties:<br>Close members of family of KMP :<br>Shri Vivek Saraogi | 1. Shri K.N.Saraogi - Father<br>2. Smt. Sumedha Saraogi - Wife<br>3. Late Karan Saraogi - Son (deceased on 20th June 2019)<br>4. Smt. Avantika Saraogi - Daughter<br>5. Smt. Stuti Dhanuka - Sister |

**Significant influence entities:**

1. Meenakshi Mercantiles Ltd.
2. Udaipur Cotton Mills Co. Ltd.
3. Novel Suppliers Pvt. Ltd.
4. Kamal Nayan Saraogi (HUF)
5. Vivek Saraogi (HUF)
6. The Balrampur Sugar Company Limited Employees Gratuity Fund

**(b) Transactions with Related parties :**

(Rs. in Lacs)

Nature of transaction / Name of the related party	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(i) Compensation/Remuneration of KMP Shri Vivek Saraogi	-	-	636.43	-	636.43
Dr. Arvind Krishna Saxena	-	-	31.52	-	31.52
(ii) Investment in equity shares Auxilo Finserve Pvt. Ltd.	8250.00	-	-	-	8250.00
(iii) Redemption of Investment in debentures (at amortized cost) Visual Percept Solar Projects Pvt. Ltd.	1646.05	-	-	-	1646.05
(iv) Interest income (at amortized cost) Visual Percept Solar Projects Pvt. Ltd.	284.93	-	-	-	284.93
(v) Recovery towards deputation of employee Visual Percept Solar Projects Pvt. Ltd.	3.95	-	-	-	3.95
(vi) Contribution to employees defined benefit plan The Balrampur Sugar Company Limited Employees Gratuity Fund	-	1684.12	-	-	1684.12

For Balrampur Chini Mills Ltd.  
  
Company Secretary

## BALRAMPUR CHINI MILLS LIMITED

(Rs. in Lacs)

Nature of transaction / Name of the related party	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
<b>(vii) Interim dividend paid to equity shareholders</b>					
Shri Vivek Saraogi	-	-	861.73	-	861.73
Dr. Arvind Krishna Saxena	-	-	0.39	-	0.39
Smt. Sumedha Saraogi	-	-	-	633.18	633.18
Late Karan Saraogi	-	-	-	-	-
Smt. Avantika Saraogi	-	-	-	83.49	83.49
Smt. Stuti Dhanuka	-	-	-	112.14	112.14
Meenakshi Mercantiles Ltd.	-	169.30	-	-	169.30
Udaipur Cotton Mills Co. Ltd.	-	148.55	-	-	148.55
Novel Suppliers Pvt. Ltd.	-	70.23	-	-	70.23
Kamal Nayan Saraogi (HUF)	-	178.05	-	-	178.05
Vivek Saraogi (HUF)	-	3.85	-	-	3.85
<b>(viii) Amount paid upon buyback of equity shares</b>					
Shri Vivek Saraogi	-	-	2118.96	-	2118.96
Dr. Arvind Krishna Saxena	-	-	1.21	-	1.21
Smt. Sumedha Saraogi	-	-	-	554.67	554.67
Late Karan Saraogi	-	-	-	1006.10	1006.10
Smt. Avantika Saraogi	-	-	-	232.63	232.63
Smt. Stuti Dhanuka	-	-	-	302.62	302.62
Meenakshi Mercantiles Ltd.	-	413.48	-	-	413.48
Udaipur Cotton Mills Co. Ltd.	-	362.80	-	-	362.80
Novel Suppliers Pvt. Ltd.	-	171.51	-	-	171.51
Kamal Nayan Saraogi (HUF)	-	434.85	-	-	434.85
Vivek Saraogi (HUF)	-	9.40	-	-	9.40

For Balrampur Chini Mills Ltd.  
  
 Company Secretary

**BALRAMPUR CHINI MILLS LIMITED**

(Rs. in Lacs)

Nature of transaction / Name of the related party	Associates	Significant influence entities	Key Managerial Personnel (KMP)	Close members of family of KMP	Total
(ix) Balance Outstanding:					
Investment in debentures (at amortized cost)	564.58	-	-	-	564.58
Remuneration payable	-	-	360.00	-	360.00
Contribution to employees defined benefit plan	-	1584.12	-	-	1584.12

Figures in brackets pertain to previous year.

(c) Details of Remuneration paid/payable to KMP: (Rs. in Lacs)

Particulars	Year ended 31st March, 2020		
	Shri Vivek Saraogi	Dr. Arvind Krishna Saxena	Total
<b>Short-term employee benefits</b>			
- Salary	240.00	25.10	265.10
- Commission	360.00	-	360.00
- Perquisites	7.63	3.83	11.46
	607.63	28.93	636.56
<b>Post-employment benefits</b>			
- Contribution to Provident Fund	28.80	2.59	31.39
	636.43	31.52	667.95

The above remuneration does not include provision for gratuity and leave encashment, which is determined for the Company as a whole.

- (d) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.
- (e) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No provision for bad or doubtful debts has been recognised in current year and previous year in respect of the amounts owed by related parties.
- (f) The remuneration of directors is determined by the Nomination & Remuneration Committee having regard to the performance of individuals and market trends.

For Balrampur Chini Mills Ltd.

  
 Company Secretary