



# Bal Pharma Limited

To,  
The Manager-Listing  
National Stock Exchange of India Ltd  
Mumbai.

25.11.2021

BSE Limited  
Mumbai.

Dear Sir,

Sub : Disclosure of Related Party Transactions.  
Ref : Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018.

With reference to the above, we are submitting to the exchange the disclosure of related party transactions on consolidated basis for the half year ended 30/09/2021 drawn as per IND (AS) 18 (Related Party Disclosures) format.

Please take the same on record.

Thanking You.

For Bal Pharma Limited

G.Rengarajan  
Chief Financial Officer.

**BAL PHARMA LIMITED**  
**CIN: L85110KA1987PLC008368**  
(all amounts in Rs. lakhs unless otherwise stated)

**Related Party Transactions**

<b>A</b>	<b>Enterprise owned by the Managing Director of the company</b>	Desa Marketing International
<b>B</b>	<b>Enterprise over which the Managing Director of the Company exercises joint control with other relatives</b>	Siroya Construction Siroya Wellness Siroya & Company
<b>C</b>	<b>Enterprise over which the Managing Director of the Company exercises joint control with other directors</b>	Siroya Properties & Holdings Private Limited Siroya Developers Private Limited
<b>D</b>	<b>Significant Interest Entities</b>	Micro Labs Limited
<b>E</b>	<b>Key management personnel</b>	Shailesh D Siroya - Managerial Director Himesh Virupakshaya - Whole Time Director Preeti Singh - Company Secretary G Rengarajan - Chief Financial Officer

**(ii) Particulars of Related Party Transactions**

Particulars	Category	For Half year ended 30 Sep 2021
<b>Revenue from Operations</b>		
- Micro Labs Limited	D	45.09
		<b>45.09</b>
<b>Commission on sales</b>		
- Desa Marketing International	A	97.54
		<b>97.54</b>
<b>Sales Promotion Expense</b>		
- Siroya & Company	B	6.00
		<b>6.00</b>
<b>Rental Expenses</b>		
- Shailesh D Siroya	E	6.00
		<b>6.00</b>
<b>Key Managerial Personnel Compensation</b>		
- Shailesh D Siroya	E	51.00
- Himesh Virupakshaya	E	18.80
- Preeti Singh	E	2.35
- G. Rengarajan	E	9.24
		<b>81.39</b>
<b>Electricity Expenses</b>		
- Siroya Properties & Holdings Private Limited	C	0.12
		<b>0.12</b>



## (iii) Amount outstanding as at the balance sheet date

Particulars	Category	For Half year ended 30 Sep 2021
<b>Trade Receivables</b>		
- Micro Labs Limited	D	49.09
		49.09
<b>Advances recoverable in Cash or Kind</b>		
- Siroya Wellness	B	0.98
		0.98
<b>Other current assets</b>		
- Siroya Properties & Holdings Private Limited	C	376.79
		376.79
<b>Loans/Advances to Employees</b>		
- G. Rengarajan	E	1.20
- Himesh Virupakshaya	E	0.61
		0.61
<b>Trade Payables</b>		
- Desa Marketing International	A	28.28
- Shailesh D Siroya	E	1.00
		29.28
<b>Payable towards Capital Goods</b>		
- Siroya Constructions	B	0.49
		0.49
<b>Other Current Liabilities</b>		
Shailesh D Siroya	E	7.25
		7.25

