



Bal Pharma Limited

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

12.07.2021

BSE Limited
Mumbai.

Dear Sir,

Sub : Disclosure of Related Party Transactions.
Ref : Regulation 23(9) of SEBI (LODR) (Amendment) Regulations, 2018.

With reference to the above, we are submitting to the exchange the disclosure of related party transactions on consolidated basis for the half year ended 31/03/2021 drawn as per IND (AS) 18 (Related Party Disclosures) format which is forming part of the audited financial results for the year ended 31st March, 2021, as approved by the Board of Directors at their meeting held on 29.06.2021.

Please take the same on record.

Thanking You.

For Bal Pharma Limited


G. Rengarajan
Chief Financial Officer.



Related Party Transactions (consolidated basis)

A Enterprise owned by the Managing Director of the company	Desa Marketing International
B Enterprise over which the Managing Director of the Company exercises joint control with other relatives	Siroya Construction Siroya Wellness Siroya & Company
C Enterprise over which the Managing Director of the Company exercises joint control with other directors	Siroya Properties & Holdings Private Limited Siroya Developers Private Limited
D Significant Interest Entities	Micro Labs Limited
E Key management personnel	Shailesh D Siroya - Managerial Director Dr. S Prasanna - Whole Time Director (till 30 th October 2020) Himesh Virupakshaya - Whole Time Director (w.e.f 25th September 2020) Himesh Virupakshaya - Additional Director (till 25th September 2020)

(ii) Particulars of Related Party Transactions

Particulars	Category	For the year ended 31 March 2021	For the year ended 31 March 2020
Revenue from Operations			
- Micro Labs Limited	D	292.17	140.15
		<u>292.17</u>	<u>140.15</u>
Commission on sales			
- Desa Marketing International	A	117.15	34.22
		<u>117.15</u>	<u>34.22</u>
Sales promotion expenses			
- Siroya & Company	B	3.19	-
		<u>3.19</u>	<u>-</u>
Rental Expenses			
- Shailesh D Siroya	E	12.00	12.00
		<u>12.00</u>	<u>12.00</u>
Key Managerial Personnel Compensation			
- Shailesh D Siroya	E	102.00	102.00
- Dr. S. Prasanna	E	23.80	33.60
- Himesh Virupakshaya	E	31.61	14.40
		<u>157.41</u>	<u>150.00</u>
Purchase of Capital Goods			
- Siroya Constructions	B	-	0.95
		<u>-</u>	<u>0.95</u>
Expenses incurred on behalf of			
- Siroya Properties & Holdings Private Limited	C	0.13	-
		<u>0.13</u>	<u>-</u>
Loan received from Director (Net)			
- Shailesh D Siroya	E	(56.92)	56.92
		<u>(56.92)</u>	<u>56.92</u>



(iii) Amount outstanding as at the balance sheet date

Particulars	Category	As at 31 March 2021	As at 31 March 2020
Capital advances			
- Siroya Properties & Holdings Private Limited	D	376.09	376.09
		<u>376.09</u>	<u>376.09</u>
Trade Receivables			
- Micro Labs Limited	D	112.29	82.13
		<u>112.29</u>	<u>82.13</u>
Advances recoverable in Cash or Kind			
- Siroya Wellness	B	0.98	0.98
		<u>0.98</u>	<u>0.98</u>
Loans/advances to employees			
- Himesh Virupakshaya	E	0.30	-
		<u>0.30</u>	<u>-</u>
Loan from Director			
- Shailesh D Siroya	F	-	56.92
		<u>-</u>	<u>56.92</u>
Trade Payables			
- Desa Marketing International	A	81.94	175.75
- Siroya Constructions	B	1.44	-
- Shailesh D Siroya	E	1.85	-
		<u>85.23</u>	<u>175.75</u>
Payable towards purchase of Property, Plant and Equipment			
- Siroya Constructions	B	0.00	0.51
		<u>-</u>	<u>0.51</u>

* Managerial remuneration does not include provision for gratuity and leave encashment, which is determined for the Company as a whole



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