

Balaxi Pharmaceuticals Limited

To

27th August, 2021

Listing Department,

National Stock Exchange of India Limited.

Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Stock Code: **BALAXI**

Sub: Voting Results and Scrutinizer's Report of the 78th Annual General Meeting of Balaxi Pharmaceuticals Limited

Dear Sir/Madam,

With reference to the above stated subject, we bring to your kind notice that the shareholders of the Company have approved the following resolution at the 78th Annual General Meeting held on 25th August, 2021:

Resolution No.	Resolution description
Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended 31 st March, 2021, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.
2.	To appoint a Director in place of Ms. Minoshi Maheshwari who retires by rotation and being eligible, offers herself for re-appointment.
Special Business	
3.	Appointment of Mr. M. Srinivas Rao as an Independent Director
4.	Appointment of Ms. Purnima Singh Kamble as an Independent Director
5.	Re-appointment of Mr. Gandhi Gamji as an Independent Director for a second term of five consecutive years.
6.	Re-appointment of Mr. Kunal Mahendra Bhakta as an Independent Director for a second term of five consecutive years

Registered Office:

2nd Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

(Formerly known as Balaxi Ventures Limited)

Balaxi Pharmaceuticals Limited

In this connection, please find enclosed herewith the details of the results of voting (Remote e-voting and e-voting at AGM) in the format prescribed under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**.

Also find enclosed herewith the Scrutinizer's Report issued by BVR & Associates Company Secretaries LLP, Company Secretaries in Practice, as **Annexure II**.

The Voting Results along with the Consolidated Scrutinizer's Report is available on the Company's website at www.balaxipharma.in

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

CHINTA Digitally signed by
CHINTA SHALINI
SHALINI Date: 2021.08.27
08:19:29 +05'30'

Chinta Shalini

Company Secretary

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Annexure I

Balaxi Pharmaceuticals Limited

Voting Results

Sl. No.	Particulars				Details	
A	Date of Annual General Meeting (AGM)				25 th August, 2021	
B	Total Number of Shareholders on Record date				4225	
C	No. of shareholders attended the meeting through Video conferencing - Promoters and Promoter Group / Public				26	
	Category	Present through Video Conferencing	Present through proxy	Total	Shares held	% to Capital
	Promoter and Promoter Group	3	0	3	7286354	72.86
	Public	23	0	23	178448	1.78
	Total	26	0	26	7464802	74.65

The mode of voting for all the resolutions was Remote e-voting and e-voting at the AGM:

Resolution no.		1							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended 31st March, 2021, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81003%	0.00000%	-
Public Others	E- Voting	2713646	240064	2.40064%	240060	4	3.18955%	0.00005%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526445	75.26445%	7526441	4	99.99994%	0.00005%	-

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Resolution no.		2							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		To appoint a Director in place of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	240041	4	3.18931%	0.00005%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7526422	4	99.99995%	0.00005%	-

Resolution no.		3							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		Appointment of Mr. M. Srinivas Rao (DIN: 08095079) as an Independent Director							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178294	61751	2.36891%	0.82045%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464675	61751	99.17955%	0.82045%	-

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Resolution no.		4							
Resolution required: (Ordinary/ Special)		Ordinary Resolution							
Resolution description		Appointment of Ms. Purnima Singh Kamble (DIN: 00241708) as an Independent Director							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178294	61751	2.36891%	0.82045%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464675	61751	99.17955%	0.82045%	-

Resolution no.		5							
Resolution required: (Ordinary/ Special)		Special Resolution							
Resolution description		Re-appointment of Mr. Gandhi Gamji (DIN: 01944694) as an Independent Director for a second term of five consecutive years							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178289	61756	2.36884%	0.82052%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464670	61756	99.17948%	0.82052%	-

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Resolution no.		6							
Resolution required: (Ordinary/ Special)		Special Resolution							
Resolution description		Re-appointment of Mr. Kunal Mahendra Bhakta (DIN: 01710557) as an Independent Director for a second term of five consecutive years							
Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*10 0	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178289	61756	2.36884%	0.82052%	-
	E- Voting at the EGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464670	61756	99.17948%	0.82052%	-

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CONSOLIDATED SCRUTINIZER REPORT

The Chairman,
BALAXI PHARMACEUTICALS LIMITED
Plot No.409, H.No. 8-2-293,
Maps Towers 3rd Floor, Phase-III,
Road No.81, Jubilee Hills, Hyderabad
Telangana - 500096

Subject: Scrutinizer Report on voting through Remote E-voting and Electronic voting at the Annual General Meeting under the relevant provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, along with the rules as may be prescribed therein (including any statutory modification or reenactment thereof)

Dear Sir(s),

In light of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular no. 22/2020 dated 15th June, 2020 and Circular 39/2020 dated 31st December, 2020 and 13th January 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing/Other Audio Visual means ("VC"/OAVM) without the physical presence of the Members at a common venue.

In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI(Listing Obligations and Disclosure requirements) Regulations, 2015 and MCA circulars, the AGM of the Company was held through VC/OAVM and the facility to appoint proxy(ies) to attend and cast vote for the members was not made available at this AGM. Members were given the option of voting via remote e- voting and e-voting at the AGM as detailed in the Notice of the AGM and the Members who attended the

Yogendra



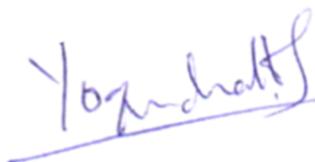
meeting through VC/OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Act.

I, Yogindunath S, Designated Partner, BVR and Associates Company Secretaries LLP, Swastika, Chitteth Building, PC Road, Ponnuruni East, Vyttila P.O, Cochin – 682019, appointed as the Scrutinizer of the Company for the purpose of Remote electronic voting and for Electronic Voting at the Annual General Meeting held on Wednesday, the 25th day of August, 2021 at 11:00 AM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended ('Rules') and pursuant to the Regulation 44 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, in respect of resolutions contained in the Notice of AGM dated 17th July, 2021.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to voting through electronic means i.e. by remote e-voting and e-voting at the AGM held through VC/OAVM for the resolutions contained in the Notice. My responsibility as scrutinizer is restricted to ensure conduct of remote e-voting and e-voting at the AGM in fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast 'For' or 'Against' the resolutions stated in the Notices.

Report on Scrutiny:

1. The company has engaged CDSL to provide e-voting facilities for voting through electronic means to all the members who were eligible to take part in the remote e-voting and e-voting at the AGM.
2. The cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the resolutions by remote e-voting placed for approval of the shareholders was 18th August, 2021.
3. As prescribed in the Rules, remote e-voting facility was kept open for three days from 21st August 2021, 09.00 AM to 24th August 2021, 05.00 PM.
4. As on the cut-off date i.e. 18th August, 2021, there were 4225 Shareholders of the Company.
5. At the end of remote e-voting period 24th August 2021, 05.00 PM, voting portal of CDSL was blocked forthwith.





6. 26 members attended the AGM through VC/OAVM and were counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. After the conclusion of the AGM on Wednesday, the 25th day of August, 2021, the votes cast through remote e-voting and e-voting at the AGM were unblocked by me in the presence of two witnesses.
8. The votes were scrutinized for the purpose of eliminating duplicate voting (i.e.) on remote e-voting as well as e-voting at the AGM held through VC/OAVM.
9. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under :

CONSOLIDATED REPORT ON RESULT OF VOTING THROUGH ELECTRONIC MEANS AND E-VOTING AT THE AGM AS UNDER:-

Resolution No 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year Ended 31st March, 2021, which includes the Balance Sheet, Statement of Profit & Loss, Cash Flow Statement as at that date, the Auditor's Report and the Board's Report thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81003%	0.00000%	-
Public Others	E- Voting		240064	2.40064%	240060	4	3.18955%	0.00005%	-
	E- Voting at the AGM	2713646	27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526445	75.26445%	7526441	4	99.99994%	0.00005%	-



Yogendra

Resolution No 2: To appoint a Director in place of Ms. Minoshi Maheshwari (DIN: 01575975) who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	240041	4	3.18931%	0.00005%	-
	E- Voting at the AGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7526422	4	99.99995%	0.00005%	-

Resolution No 3: Appointment of Mr. M. Srinivas Rao (DIN: 08095079) as an Independent Director

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178294	61751	2.36891%	0.82045%	-
	E- Voting at the AGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464675	61751	99.17955%	0.82045%	-

Minoshi Maheshwari



Resolution No 4: Appointment of Ms. Purnima Singh Kamble (DIN: 00241708) as an Independent Director

Resolution required: (Ordinary/ Special)	Ordinary Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178294	61751	2.36891%	0.82045%	-
	E- Voting at the AGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464675	61751	99.17955%	0.82045%	-

Resolution No 5: Re-appointment of Mr. Gandhi Gamji (DIN: 01944694) as an Independent Director for a second term of five consecutive years.

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178289	61756	2.36884%	0.82052%	-
	E- Voting at the AGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464670	61756	99.17948%	0.82052%	-

Yogendra



Resolution No 6: Re-appointment of Mr. Kunal Mahendra Bhakta (DIN: 01710557) as an Independent Director for a second term of five consecutive years.

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	Not Interested

Promoter/ Promoter Group	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes invalid
Promoter and Promoter Group	E- Voting	7286354	7286354	72.86354%	7286354	0	96.81028%	0.00000%	-
Public Others	E- Voting	2713646	240045	2.40045%	178289	61756	2.36884%	0.82052%	-
	E- Voting at the AGM		27	0.00027%	27	0	0.00036%	0.00000%	-
Total		10000000	7526426	75.26426%	7464670	61756	99.17948%	0.82052%	-

10. Based on the above voting patterns, I hereby report that all the resolutions have been passed with requisite majority.

For BVR & ASSOCIATES COMPANY SECRETARIES LLP

Place: Cochin

Date: 25.08.202



Yogindunath S.

CS YOGINDUNATH S
Designated Partner
Membership No. 7865
CP No: 9137
UDIN : F007865C000827288

YOGINDUNATH. S.
Designated Partner
BVR & Associates Company Secretaries LLP
"Swastika", Chitteth Building
PC Road, Ponnurunni (E)
Vattila P.O., Cochin - 682 019
C P No: 9137, FCS 7865
IIP IN AAE - 7079