

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/NSE/2022-23/8

Date: April 19, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub. : Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref. : SYMBOL – AWHCL

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update for the fourth quarter ("Q4FY22") and financial year ("FY 2022") ended March 31, 2022:

1. Total Operating Revenue (tipping revenue from C&T, Mechanical Power Sweeping and Waste Processing) for Q4FY22 has improved by approximately 20.9% YoY (including various escalations and revenues from fixed shifts/trips/households fees). For FY 2022, the core operating revenue is up 31.4%, benefitting from the scaling up of operations at Varanasi, Jhansi and Noida. The year also saw business activity revival as compared to a year impacted by COVID-related business shutdown.

Total tonnage handled by the Collection & Transportation Business (excluding those projects with fixed shifts/trips/households) reported around 7.4% YOY growth, and total waste processed by the Company has remained stable. The Company has completed FY 2022 on a strong note reporting a 19.9% YOY increase in tonnage handled, to 1.53 million tons at its Collection & Transportation business, while total tonnage processed at its Processing divisions stood at 2.30 million tons, an increase of 11.9% YOY.

2. Total compost sales for FY 2022 stood at 14,241 tons as compared to 11,169 tons in FY 2021, an increase of 27.5% YOY.

Please note that while computing core operating revenues, the Company excludes revenue from Contract income under the Ind AS 115 – Revenue from Contracts with Customers.

Further, the Company's credit rating has been upgraded to "BBB" from "BBB-" by CARE Rating. The rating rationale cites that 'the revision in ratings assigned to the bank facilities of Company takes into consideration improvement in operating performance and cash accruals of the company over the past 3 years and 9MFY22 due to incremental contracts with government bodies. The ratings also factor in the experience of the promoters in the business of waste management and established track record, revenue visibility in the group on account of multi-year concession agreements entered into with various municipal corporations across India, diversified revenue streams from various business segments, healthy operating margins and stable outlook for the business on account of increasing population and consumption leading to higher generation of municipal solid waste.

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The above information is on consolidated basis and subject to a limited review by the management team.
The Company will continue to provide the above update at the end of every quarter for the current financial year.

Thanking you,

Yours faithfully,

For and on behalf of

ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE

COMPANY SECRETARY & COMPLIANCE OFFICER

A34268

