

Date: November 14, 2022

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: ATALREAL

Dear Sirs,

Sub.: **Outcome of Board Meeting held on 14<sup>th</sup> November, 2022.**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a Meeting of the Board of Directors of the Company is held on Monday, November 14, 2022 at Registered Office of the company at 3.00 p.m. and concluded at 7.30 p.m., *inter alia*, transacted following:

1. Considered and Approved Unaudited Financial Results for the Half Year and Year ended on September 30, 2022 and Limited Review Report thereon.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Atal Realtech Limited



Vijaygopal Atal  
Managing Director  
DIN: 00126667  
Add: Nashik





**Limited Review Report on Unaudited half-yearly and year to date Standalone Financial Results of Atal Realtech Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Atal Realtech Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Atal Realtech Limited** ('the Company') for the half year ended 30 September 2022 and year to date result for the period from April 01, 2022 to September 30, 2022 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. S. Bedmutha & Co.  
Chartered Accountants  
FRN: 101067W



Smruti R. Dungarwal  
Partner

Membership No: 144801

UDIN: 22144801BDCAGD1988

Date: November 14, 2022

Place: Nashik

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2022**

Particulars	6 Months Ended		Year Ended
	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>	1,407.05	532.95	4,043.26
<b>II Other Income</b>	3.90	2.77	12.76
<b>III Total revenue (I + II)</b>	<b>1,410.95</b>	<b>535.72</b>	<b>4,056.02</b>
<b>IV Expenses</b>			
Cost of materials consumed	1,287.08	444.82	2,745.86
Contract and site expenses	446.79	713.22	1,510.76
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(617.10)	(857.45)	(968.71)
Purchase of stock-in-trade	-	-	-
Employee benefit expense	76.23	69.30	153.16
Finance cost	63.62	77.80	164.70
Depreciation and amortisation expense	25.55	28.93	61.91
Other expenses	48.77	29.08	100.98
<b>Total Expenses</b>	<b>1,330.95</b>	<b>505.70</b>	<b>3,768.66</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>	80.01	30.02	287.37
<b>VI Exceptional Items</b>	-	-	-
<b>VII Profit before extraordinary items and tax (V - VI)</b>	80.01	30.02	287.37
<b>VIII Extraordinary items</b>	-	-	-
<b>IX Profit before tax (VII - VIII)</b>	<b>80.01</b>	<b>30.02</b>	<b>287.37</b>
<b>X Tax expense:</b>			
(1) Current tax	20.14	7.93	76.14
(2) Previous Tax	3.49	-	(2.55)
(3) Deferred tax	0.02	(0.37)	(1.73)
<b>XI Profit(Loss) for the period from continuing operations</b>	56.36	22.46	215.51
<b>XII Profit/(Loss) for the period</b>	<b>56.36</b>	<b>22.46</b>	<b>215.51</b>
<b>XIII Earning per Equity Share:</b>			
Basic	0.38	0.15	1.46
Diluted	0.38	0.15	1.46

## Statement of Assets and Liabilities

Rs. In Lakhs

Particulars	As at 30 September 2022	As at 31 March 2022
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders Funds</b>		
(a) Share Capital	1,480.20	493.40
(b) Reserves and Surplus	1,916.17	2,846.61
(c) Money received against share warrants	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>	-	-
(a) Long-Term Borrowings	405.56	74.11
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	22.02	21.02
(d) Long-Term Provisions	35.85	35.85
<b>(4) Current liabilities</b>	-	-
(a) Short-Term Borrowings	843.38	406.81
(b) Trade Payables	504.94	858.35
(c) Other Current Liabilities	36.76	48.15
(d) Short-Term Provisions	20.86	81.14
<b>Total</b>	<b>5,265.75</b>	<b>4,865.43</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant & Equipment	<b>372.41</b>	<b>392.46</b>
(i) Tangible Assets	372.41	392.46
(ii) Intangible Assets	-	-
(iii) Capital Work -In-Progress	-	-
(iv) Intangible asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	10.18	10.20
(d) Long Term Loans and Advances	198.05	-
(e) Other Non-Current Assets	-	6.53
<b>(2) Current assets</b>	-	-
(a) Current Investments	-	-
(b) Inventories	2,149.89	1,529.64
(c) Trade Receivables	627.64	1,938.59
(d) Cash and Cash Equivalent	99.31	166.08
(e) Short-Term Loans and Advances	1,004.99	549.30
(f) Other Current Assets	803.26	272.63
<b>Total</b>	<b>5,265.75</b>	<b>4,865.43</b>

## Cash flow statement for the half year ended 30 September 2022

Particulars	30-Sep-22	31-Mar-22
<b>(1) Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	80.01	287.37
<u>Adjustments for:</u>	-	-
Depreciation and amortisation	25.55	61.91
Finance costs	63.62	18.29
Profit on sale of fixed assets	-	-
Operating profit / (loss) before working capital changes	169.18	367.56
<u>Changes in working capital:</u>		
Decrease / (Increase) in Inventories	(620.25)	(958.21)
Decrease / (Increase) in Trade Receivables	1,310.95	(389.51)
Decrease / (Increase) in Short-term loans and advances	(455.68)	(61.22)
Decrease / (Increase) in Other current assets	(530.64)	539.74
Decrease / (Increase) in Long-term loans and advances	(198.05)	-
Increase / (Decrease) in Long-term liabilities	1.00	4.16
Increase / (Decrease) in Long-term provisions	-	10.36
Increase / (Decrease) in Short-term borrowings	436.57	(527.59)
Increase / (Decrease) in Trade Payables	(353.41)	409.08
Increase / (Decrease) in Other current liabilities	(11.39)	(37.04)
Increase / (Decrease) in Short-term provisions	(60.28)	(7.08)
Cash generated from operations	(311.99)	(649.76)
Income-tax paid	23.63	73.59
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(335.62)</b>	<b>(723.34)</b>
<b>(2) Cash flow from investing activities</b>		
Purchase of fixed assets	(5.51)	(30.21)
Proceeds from sale of fixed assets	-	-
Business advances received back	6.53	744.13
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>1.02</b>	<b>713.92</b>
<b>(3) Cash flow from financing activities</b>		
Proceeds from issue of equity shares / Bonus Shares	986.80	-
Proceeds / (Repayment) from long-term borrowings	331.45	(21.73)
Finance cost	(63.62)	(18.29)
Utilisation of Securities Premium for Bonus	(986.80)	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>267.83</b>	<b>(40.01)</b>
<b>(4) Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(66.77)</b>	<b>(49.44)</b>
<b>(5) Cash and cash equivalents as at the beginning of period</b>	<b>166.08</b>	<b>215.52</b>
<b>(6) Cash and cash equivalents as at the end of period</b>	<b>99.31</b>	<b>166.08</b>

Notes:																
1	The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14th November, 2022.															
2	The company adopted Accounting Standard ("AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the AS 25 Interim Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. Comparative figures given in the results are also AS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.															
3	The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent.															
4	The company does not have reportable segment in line with the Accounting Standard (AS 17) - "Segments Reporting" issued by the Institute of Chartered Accountants of India.															
5	The utilization of net proceeds of the IPO as stated in the Prospectus dated September 24th, 2020 and aggregating Rs. 201.48 Lakhs is as follows:															
	<b>(Rs. In Lakhs)</b>															
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Object as per Prospectus</th> <th>Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Net Proceeds of the Fresh Issue</td> <td style="text-align: right;">201.48</td> <td style="text-align: right;">201.48</td> </tr> <tr> <td><b>Utilisation of funds (as on date)</b></td> <td></td> <td></td> </tr> <tr> <td>Funding Working Capital Requirement</td> <td style="text-align: right;">155.00</td> <td style="text-align: right;">155.00</td> </tr> <tr> <td>General Corporate Purposes</td> <td style="text-align: right;">46.48</td> <td style="text-align: right;">46.48</td> </tr> </tbody> </table>	Particulars	Object as per Prospectus	Actual Utilization	Net Proceeds of the Fresh Issue	201.48	201.48	<b>Utilisation of funds (as on date)</b>			Funding Working Capital Requirement	155.00	155.00	General Corporate Purposes	46.48	46.48
Particulars	Object as per Prospectus	Actual Utilization														
Net Proceeds of the Fresh Issue	201.48	201.48														
<b>Utilisation of funds (as on date)</b>																
Funding Working Capital Requirement	155.00	155.00														
General Corporate Purposes	46.48	46.48														
7	The figures have been regrouped and/ or rearranged wherever considered necessary.															

For Atal Realtech Limited



**Vijaygopal Atal**  
Managing Director  
DIN: 00126667  
Add: Nashik  
Date: 14.11.2022

