



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

To,

25th August, 2021

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: **ARIHANTSUP**
Series: **EQ**

Sub.: Clarification for Financial Results

Ref.: E-mail received from NSE dated 20th August, 2021.

Dear Sir/Madam,

This is with reference to clarification sought by the National Stock Exchange (NSE) with respect to the clarification sought for format of submission of financial results. In this regard, we would like to clarify that while submitting the quick results on 20th July, 2021 for the quarter ended on 30th June, 2021, we have inadvertently missed out to mention figures for the year ended 31st March, 2021 in standalone as well as consolidated financial results.

We have rectified the same and are enclosing herewith the revised copy of financial results for the quarter ended 30th June, 2021.

Also note that there is no impact on the audit report and the financials due to the disclosure of this note. You are requested to please take on record our above said information for your reference.

Thanking You,

Yours Faithfully,

For Arihant Superstructures Limited

Govind Rao

Company Secretary & Compliance Officer



L51900MH1983PLC029643

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Pal Road, Barvi Road Circle,
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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To,
The Board of Directors
Arihant Superstructures Limited**

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 21167453AAAAMT4294

Place: Navi Mumbai

Date: July 20, 2021



KAILASH CHAND JAIN & CO. (Regd.)

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Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
Arihant Superstructure Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

- a) Arihant Abode Limited;
- b) Arihant Vatika Realty Private Limited;
- c) Arihant Aashiyana Private Limited;
- d) Arihant Gruhnirman Private Limited;

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 21167453AAAAMS4622

Place: Navi Mumbai

Date: July 20, 2021



ARIHANT SUPERSTRUCTURE LIMITED

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

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Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June, 2021
(₹ in Lakhs except EPS)

Particulars	Quarter Ended 30 Jun 2021	Quarter Ended 31 Mar 2021	Quarter Ended 30 Jun 2020	Year Ended 31 Mar 2021
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from Operations	3,020.39	6,459.36	523.64	10,543.52
(b) Other Income	43.82	28.70	81.21	178.83
Total income from operations	3,064.21	6,488.06	604.85	10,722.35
2 Expenses				
(a) Cost of construction, land and development expenses	937.44	3,413.45	367.11	6,025.48
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	889.09	1,484.70	60.27	2,333.71
(c) Employee benefits expense	74.57	76.84	67.93	305.06
(d) Finance costs	54.02	292.50	263.56	961.19
(e) Depreciation expense	13.96	15.46	20.89	73.91
(f) Other expenses	310.88	227.18	76.51	636.66
Total expenses	2,279.96	5,510.13	856.27	10,336.01
3 Profit / (Loss) before exceptional items and tax (1 - 2)	784.25	977.93	(251.42)	386.34
4 Exceptional Items (net)	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	784.25	977.93	(251.42)	386.34
6 Tax expense:				
(a) Current tax expense	24.25	113.04	-	113.04
(b) Mat Credit Entitlement	-	(113.04)	-	(113.04)
(c) Deferred tax	20.59	6.34	(2.13)	(3.77)
	44.84	6.34	(2.13)	(3.77)
7 Profit / (Loss) after tax (5 - 6)	739.41	971.59	(249.29)	390.11
8 Other Comprehensive Income				
(a) Items that will not be classified to profit & loss	-	-	-	-
(b) Items that will be reclassified to profit & loss	-	-	-	-
Other Comprehensive Income	-	-	-	-
9 Total Comprehensive Income for the period (7 + 8)	739.41	971.59	(249.29)	390.11
10 Earnings per share (of Rs.10/- each):				
(a) Basic	1.80	2.36	(0.61)	0.95
(b) Diluted	1.80	2.36	(0.61)	0.95



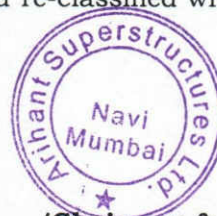
Notes:

- 1 The Unaudited Standalone Financial Results for the quarter ended June 30, 2021 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 20, 2021. The above results have been subject to Limited Review by the statutory auditors of the Company. The Unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the Information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figure upto the third quarter of the respective financial year.
- 6 The Statutory Auditors have expressed an unqualified opinion on the Unaudited Standalone Financial Results for the quarter ended June 30, 2021
- 7 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.

Date : July 20, 2021

Place: Navi Mumbai

CIN : L51900MH1983PLC029643



Ashok Chhajer
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

CIN : L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30 June, 2021

(₹ in Lakhs except EPS)

Particulars	Quarter ended 30 Jun 2021	Quarter ended 31 Mar 2021	Quarter ended 30 Jun 2020	Year ended 31 Mar 2021
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from Operations	8,427.12	12,383.90	902.70	27,016.57
(b) Other Income	38.41	41.85	112.54	214.04
Total income from operations	8,465.53	12,425.75	1,015.24	27,230.61
2 Expenses				
(a) Cost of construction, land and development expenses	5,301.44	8,175.42	454.38	14,923.43
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	167.29	537.50	33.51	3,339.19
(c) Employee benefit expenses	365.67	382.66	217.20	1,192.09
(d) Finance costs	535.00	649.38	790.18	2,809.55
(e) Depreciation expense	47.05	47.95	52.47	203.92
(f) Other expenses	1,092.81	1,245.93	175.67	2,759.59
Total expenses	7,509.26	11,038.84	1,723.41	25,227.77
3 Profit / (loss) before exceptional items and tax (1 - 2)	956.26	1,386.91	(708.16)	2,002.85
4 Exceptional Items (net)				
5 Profit / (loss) before tax (3 + 4)	956.26	1,386.91	(708.16)	2,002.85
6 Tax expense:				
(a) Current tax expense	89.01	140.28	-	550.72
(b) Mat Credit Entitlement	-	(113.04)	-	(113.04)
(b) Deferred tax	38.82	12.15	(4.36)	(8.87)
7 Profit / (loss) after tax (5 - 6)	828.43	1,347.52	(703.80)	1,574.04
8 Other Comprehensive Income				
(a) Items that will not be classified to profit & loss				
(b) Items that will be reclassified to profit & loss				
Other comprehensive income	-	-	-	-
9 Non- Controlling Interest	46.81	31.53	(84.84)	456.91
10 Total Comprehensive income for the period (7 + 8 - 9)	781.62	1,315.99	(618.96)	1,117.13
11 Earnings per share (of Rs.10/- each):				
(a) Basic	1.90	3.20	(1.50)	2.71
(b) Diluted	1.90	3.20	(1.50)	2.71



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CIN: L51900MH1983PLC029643

1 The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 20, 2021. The above results have been subjected to Limited Review by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Unaudited Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
Total Income*	3,064.21	6,488.06	604.85	10,722.35
Profit/(Loss) Before Tax	784.25	977.93	(251.42)	386.34
Profit/(Loss) After Tax for the period	739.41	971.59	(249.29)	390.11
EPS	1.80	2.36	(0.61)	0.95

*Includes Revenue from operations and Other Income.

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at June 30, 2021 and Profit After Tax (PAT) for the quarter ended 30.06.2021 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	12,462.98	739.41
Arihant Vatika Realty Pvt. Ltd.	4,049.10	171.52
Arihant Abode Ltd.	24.09	17.88
Arihant Gruhnirman Pvt. Ltd.	(17.82)	(0.37)
Arihant Aashiyana Pvt. Ltd.	2,179.82	(72.35)
Total	18,698.17	856.09

4 The Subsidiaries considered in the Unaudited Consolidated financial results as at June 30, 2021 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 The Group's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

8 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figure upto the third quarter of the respective financial year.

9 The Statutory Auditors have expressed an unqualified opinion on the Unaudited Consolidated Financial Results for the quarter ended June 30, 2021

10 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

Date : July 20, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer

(Chairman & Managing Director)