

# Antarctica Limited

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11.11.2022

To

**National Stock Exchange of India Limited**

Exchange Plaza' C-1, Block-G,

BandraKurla Complex, Bandra (E)

Mumbai -400 051

Dear Sir/ Madam,

**Subject: Outcome of the meeting of the board of directors of Antarctica Limited (the "Company") held on 11.11.2022 in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and amendment thereto.**

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e. on 11.11.2022 have *inter alia* discussed and approved the following:

1. Fund raising by way of an issuance of equity shares of face value of Rs.1/- each of the Company to its eligible equity shareholders on a right basis ("**Right issue**") for a value not exceeding Rs.3000 lakhs, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013 as amended SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
2. Constitution of Special Committee of Board of Directors, in the name and style of ' Right Issue Committee' to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of Mr. SWAPAN ROY Director, Mr. RAMESH CHANDRA BHOWMICK Independent Director.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 5:30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,

Yours truly,

For Antarctica Limited

**RumaSuchanti**

Company Secretary

Membership No.A13794