

# Antarctica Limited

Regd. Office: 1A, Vidyasagar street, Kolkata-700009

Ph: Ph: 9830217177

CIN No.: L22219WB1991PLC051949

Email: info@antarctica-packaging.com; Website: www.antarctica-packaging.com



Dated: 10/11/2021

The Director

**Listing and Market Operations**

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Bandra Kurla Complex

Bandra (E) Mumbai- 400 051

**Sub: Outcome of Board Meeting: Unaudited Financial Results for the Quarter and six months ended 30th September, 2021 ("the Results")**

Dear Sirs,

The Meeting of Board of Directors of Antarctica Limited was held on Wednesday, 10<sup>th</sup> November, 2021 The Board of Directors of the Company has inter-alia:

1. Unaudited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2021, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report from the Statutory Auditors are attached herewith.

We would like to inform that the meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 12:30 pm

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Antarctica Limited

**Rohit Kuthari**  
Whole time Director  
DIN: 00679971





# ANTARCTICA LIMITED

Regd. Office: 1A, VIDYASAGAR STREET, KOLKATA-700 009

CIN: L22219WB1991PLC951949

E-mail id: info@antarctica-packaging.com

Website: www.antarctica-packaging.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

| Particulars   | Quarter Ended             |                           |                           | Year to Date              |                           | Year Ended              |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 30/09/2021<br>(Unaudited) | 30/06/2021<br>(Unaudited) | 30/09/2020<br>(Unaudited) | 30/09/2021<br>(Unaudited) | 30/09/2020<br>(Unaudited) | 31/03/2021<br>(Audited) |
| (Rs. in lakh)   |                           |                           |                           |                           |                           |                         |
| <b>1. Income</b>  |                           |                           |                           |                           |                           |                         |
| (a) Revenue from Operations                                       | 27.82                     | 23.06                     | 24.03                     | 50.88                     | 37.84                     | 107.66                  |
| (b) Other Income  | 0.44                      | 0.58                      | -                         | 1.02                      | -                         | 15.70                   |
| <b>Total Income</b>   | <b>28.26</b>              | <b>23.64</b>              | <b>24.03</b>              | <b>51.90</b>              | <b>37.84</b>              | <b>123.36</b>           |
| <b>2. Expenses</b>  |                           |                           |                           |                           |                           |                         |
| (a) Cost of Material Consumed                                     | 8.88                      | 8.07                      | 8.04                      | 16.95                     | 12.61                     | 35.86                   |
| (b) Change in Inventories of Finished Goods                       | (3.76)                    | (6.51)                    | (3.06)                    | (10.27)                   | (6.19)                    | (5.74)                  |
| (c) Employee Benefits Expenses                                    | 5.09                      | 4.65                      | 5.27                      | 9.74                      | 7.16                      | 10.70                   |
| (d) Finance Cost  | 0.07                      | 0.07                      | 0.10                      | 0.14                      | 0.21                      | 0.39                    |
| (e) Depreciation and Amortisation Expenses                        | 2.58                      | 2.58                      | 2.50                      | 5.16                      | 5.00                      | 11.51                   |
| (f) Other Expenses  | 14.37                     | 14.19                     | 8.29                      | 28.56                     | 15.56                     | 68.85                   |
| (i) Listing Fees  |                           |                           | -                         |                           |                           |                         |
| (ii) Professional Charges   |                           |                           | -                         |                           |                           |                         |
| (iii) Property Tax Paid   |                           |                           | -                         |                           |                           |                         |
| (iv) Others   |                           |                           |                           |                           |                           |                         |
| <b>Total Expenses</b>   | <b>27.23</b>              | <b>23.05</b>              | <b>21.14</b>              | <b>50.28</b>              | <b>34.35</b>              | <b>121.57</b>           |
| <b>3. Profit / (Loss) before exceptional item and tax</b>         | <b>1.03</b>               | <b>0.59</b>               | <b>2.89</b>               | <b>1.62</b>               | <b>3.49</b>               | <b>1.79</b>             |
| <b>4. Exceptional Item</b>  |                           |                           | -                         |                           | -                         |                         |
| <b>5. Profit / (Loss) before Tax</b>                              | <b>1.03</b>               | <b>0.59</b>               | <b>2.89</b>               | <b>1.62</b>               | <b>3.49</b>               | <b>1.79</b>             |
| <b>6. Tax Expenses -</b>  |                           |                           |                           |                           |                           |                         |
| - Current Tax   |                           |                           | -                         |                           |                           |                         |
| - Deferred Tax  |                           |                           | -                         |                           |                           | (0.10)                  |
| <b>7. Profit/(Loss) after tax</b>                                 | <b>1.03</b>               | <b>0.59</b>               | <b>2.89</b>               | <b>1.62</b>               | <b>3.49</b>               | <b>1.69</b>             |
| <b>8. Other Comprehensive Income / (Expenses)</b>                 |                           |                           |                           |                           |                           |                         |
| -Item that will not be reclassified to profit or loss             |                           |                           | -                         |                           |                           |                         |
| -Item that will be reclassified to profit or loss                 |                           |                           | -                         |                           |                           |                         |
| <b>9. Total Comprehensive Income / (Expenses)</b>                 |                           |                           | -                         |                           |                           |                         |
| <b>10. Paid-up Equity share capital (Face Value Rs. 1/- each)</b> | <b>1,550.10</b>           | <b>1,550.10</b>           | <b>1,550.10</b>           | <b>1,550.10</b>           | <b>1,550.10</b>           | <b>1,550.10</b>         |
| <b>11. Other Equity excluding Revaluation Reserves</b>            |                           |                           | -                         |                           |                           |                         |
| <b>12. Earning per share-Basic &amp; Diluted</b>                  | <b>0.0006</b>             | <b>0.0004</b>             | <b>0.0019</b>             | <b>0.0011</b>             | <b>0.0023</b>             | <b>0.0011</b>           |

Place : Howrah

Date: 10th November 2021

For ANTARCTICA LIMITED

*Polis Kutha*  
Director

For & on behalf of

**SHANKAR GOSWAMI & ASSOCIATES**  
(Chartered Accountants)

HOWRAH

(C.A. SHANKAR GOSWAMI)

Regn. No. 328460E

Membership No. 306108

UDIN:- 21306108AAAATZ4105



NOTES:

1. The above unaudited financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) as required under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
2. The above unaudited financial results have been reviewed by the audit committee at their meeting held on 10/11/2021 and approved by the Board of Directors at their meeting held on 10/11/2021 and will available on the website of the Company at [www.antarctica-packaging.com](http://www.antarctica-packaging.com) and the website of the NSE Limited at [www.nseindia.com](http://www.nseindia.com).
3. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter and six months ended 30/09/2021, under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
4. The company operates only in one business segment viz. paper printing and packaging boxes are incidental thereto thereby the segment reporting as required is not applicable.
5. The Company has considered internal and external sources of information upto the date of approval of these financial results in evaluating the possible effects that may result from the pandemic relating to COVID-19.
6. The prior period's figure have been regrouped/ reclassified wherever necessary to conform to current quarter / period's classification.

For and on behalf of the Board of Directors

*Rohit Kuthari*

Rohit Kuthari  
Whole-time Director  
DIN: 00679976

Place-Kolkata  
Date- 10/11/2021





**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

To  
The Board of Directors  
**M/s. Antarctica Limited**  
1A, Vidyasagar Street,  
Kolkata – 700 009

Page | 1

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Antarctica Limited** for the quarter and six months ended **September 30, 2021** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read



# SHANKAR GOSWAMI & ASSOCIATES

## CHARTERED ACCOUNTANTS

with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Page |

Place: Howrah  
Date: 10.11.2021

For ANTARCTICA LIMITED

*Polis Kutha*  
Director

For Shankar Goswami & Associates  
Chartered Accountants  
Firm Registration No. 328460E



*Shankar Goswami*  
Shankar Goswami  
Proprietor  
Membership No. 306108

UDIN:- 21306108AAAATZ4105



**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021**

| (Rs. In Lakhs)  |                                  |                                |
|---|----------------------------------|--------------------------------|
| Particulars   | As at -30/09/2021<br>(Unaudited) | As at -31/03/2021<br>(Audited) |
| <b>A. Assets</b>                                      |                                  |                                |
| <b>1. Non- Current Assets</b>                         |                                  |                                |
| (a) Property, Plant and Equipment                     | 682.73                           | 687.89                         |
| (b) Capital Work-in Progress                          |                                  |                                |
| (c) Investment property                               |                                  |                                |
| (d) Goodwill  |                                  |                                |
| (e) Other Intangible assets                           | 282.64                           | 282.64                         |
| (f) Intangible assets under development               |                                  |                                |
| (g) Biological assets other than bearer plants        |                                  |                                |
| (h) Investments accounted for using equity method     |                                  |                                |
| <b>Non-current financial assets</b>                   |                                  |                                |
| (a) Non-current investments                           |                                  |                                |
| (b) Trade receivables, non-current                    | 73.77                            | 81.06                          |
| (c) Loans, non-current                                |                                  |                                |
| (d) Other non-current financial assets                |                                  |                                |
| <b>Total non-current financial assets</b>             | 0.33                             | 0.33                           |
| Deferred tax assets (net)                             |                                  |                                |
| Other non-current assets                              | 74.1                             | 81.39                          |
| <b>Total non-current assets</b>                       |                                  |                                |
| <b>B. Current Assets</b>                              | 445.71                           | 437.35                         |
| (a) Inventories                                       |                                  |                                |
| <b>Current Financial assets</b>                       |                                  |                                |
| (a) Current Investments                               | 503.85                           | 494.9                          |
| (b) Trade Receivables, current                        | 2.44                             | 3.62                           |
| (c) Cash & Cash Equivalents                           | 16.46                            | 18.02                          |
| (d) Bank balance other than cash and cash equivalents |                                  |                                |
| (e) Loans, current                                    |                                  |                                |
| (f) Other Current financial Assets                    | 968.46                           | 953.89                         |
| <b>Total Current financial assets</b>                 |                                  |                                |
| Currents tax assets (net)                             |                                  |                                |
| Other current assets                                  |                                  |                                |
| <b>TOTAL ASSETS</b>                                   | <b>2007.93</b>                   | <b>2005.81</b>                 |
| <b>B. EQUITY AND LIABILITIES</b>                      |                                  |                                |
| <b>1. Equity</b>                                      | 1550.10                          | 1550.10                        |
| (a) Equity Share Capital                              | 122.25                           | 120.63                         |
| (b) Other Equity                                      |                                  |                                |
| <b>2. Non -Current Liabilities</b>                    |                                  |                                |
| (a) Non- current Financial Liabilities                | 296.57                           | 296.44                         |
| (I) Long term Borrowings, non-current                 |                                  |                                |
| (II) Trade payables, non-current                      |                                  |                                |
| (III) Other Non-Current Liabilities                   | 296.57                           | 296.44                         |
| <b>Total Non -Current financial Liabilities</b>       |                                  |                                |
| (a) Provisions, non-current                           |                                  |                                |
| (b) Deferred tax liabilities (net)                    |                                  |                                |
| (c) Deferred government grants, Non-current           |                                  |                                |
| (d) Other non-current liabilities                     |                                  |                                |
| <b>Total non-current liabilities</b>                  |                                  |                                |
| <b>3. Current Liabilities</b>                         |                                  |                                |
| (a) Financial Liabilities                             |                                  |                                |
| (I) Short term Borrowings                             | 10.75                            | 10.51                          |
| (II) Trade Payables                                   | 28.26                            | 28.13                          |
| (III) Other Financial Liabilities                     |                                  |                                |
| (b) Other Non-Current Liabilities                     |                                  |                                |
| (c) Provisions  |                                  |                                |
| <b>Total Current Liabilities</b>                      | 39.01                            | 38.64                          |
| <b>TOTAL EQUITY AND LIABILITIES</b>                   | <b>2007.93</b>                   | <b>2005.81</b>                 |

Place- Howrah  
Date- 10.11.2021

For ANTARCTICA LIMITED

*Polis Kutha*  
Director

For SHANKAR GOSWAMI & ASSOCIATES  
Chartered Accountants)  
  
(CA SHANKAR GOSWAMI)  
M. NO. 328460E  
F.R.NO. 328460E  
UDIN:- 21306108AAAATZ4105



**ANTARCTICA LIMITED**  
 Regd. Office: 1A, Vidyasagar Street, Kolkata-700009  
 CIN NO.L22219WB1991PLC051949  
 Email: info@antarctica-packaging.com  
 Website: www.antarctica-packaging.com

**Cash flow statement, indirect**

| Particulars   | 30-09-2021 | 30-09-2020 |
|---|------------|------------|
| <b>Statement of cash flows</b>                                |            |            |
| Whether cash flow statement is applicable on company          |            |            |
| <b>Cash flows from used in operating activities</b>           |            |            |
| Profit before tax   |            |            |
| <b>Adjustments for reconcile profit (loss)</b>                | 1.62       | 3.49       |
| Adjustments for finance costs                                 |            |            |
| Adjustments for decrease (increase) in inventories            | 0.14       | 0.210      |
| Adjustments for decrease (increase) in trade receivables,     | -8.36      | -6.260     |
| Adjustments for decrease (increase) in trade receivables,     | -8.95      |            |
| Adjustments for decrease (increase) in other current assets   |            |            |
| Adjustments for decrease (increase) in other non-current      |            | 0.290      |
| Adjustments for other financial assets, non-current           | 7.3        |            |
| Adjustments for other financial assets, current               |            |            |
| Adjustments for other bank balances                           |            |            |
| Adjustments for increase (decrease) in trade payables,        |            |            |
| Adjustments for increase (decrease) in trade payables, non-   | 0.23       | 2.930      |
| Adjustments for increase (decrease) in other current          |            |            |
| Adjustments for increase (decrease) in other non-current      |            | -2.340     |
| Adjustments for depreciation and amortisation expense         |            |            |
| Adjustments for impairment loss reversal of impairment        | 5.16       | 5.000      |
| Adjustments for provisions, current                           |            |            |
| Adjustments for provisions, non-current                       |            |            |
| Adjustments for other financial liabilities, current          |            |            |
| Adjustments for other financial liabilities, non-current      |            |            |
| Adjustments for unrealised foreign exchange losses gains      | 0.13       |            |
| Adjustments for dividend income                               |            |            |
| Adjustments for interest income                               |            |            |
| Adjustments for share-based payments                          |            |            |
| Adjustments for fair value losses (gains)                     |            |            |
| Adjustments for undistributed profits of associates           |            |            |
| Other adjustments for which cash effects are investing or     |            |            |
| Other adjustments to reconcile profit (loss)                  |            |            |
| Other adjustments for non-cash items                          |            |            |
| Share of profit and loss from partnership firm or association |            |            |
| <b>Total adjustments for reconcile profit (loss)</b>          | -4.350     | -0.170     |
| <b>Net cash flows from (used in) operations</b>               | -2.730     | 3.320      |
| Dividends received  |            |            |
| Interest paid   |            |            |
| Interest received   |            |            |
| Income taxes paid (refund)                                    |            |            |
| Other inflows (outflows) of cash                              |            |            |
| <b>Net cash flows from (used in) operating activities</b>     | -2.730     | 3.320      |
| <b>Cash flows from used in investing activities</b>           |            |            |
| Cash flows from losing control of subsidiaries or other       |            |            |
| Cash flows used in obtaining control of subsidiaries or other |            |            |
| Other cash receipts from sales of equity or debt instruments  |            |            |
| Other cash payments to acquire equity or debt instruments     |            |            |
| Other cash receipts from sales of interests in joint ventures |            |            |
| Other cash payments to acquire interests in joint ventures    |            |            |
| Cash receipts from share of profits of partnership firm or    |            |            |

For ANTARCTICA LIMITED

*Polis Kutha*

Director



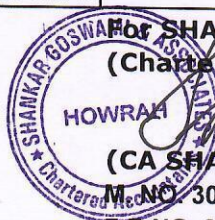


|  |               |               |
|--|---------------|---------------|
| Cash payment for investment in partnership firm or             |               |               |
| Proceeds from sales of property, plant and equipment           |               |               |
| Purchase of property, plant and equipment                      |               | 0.170         |
| Proceeds from sales of investment property                     |               |               |
| Purchase of investment property                                |               |               |
| Proceeds from sales of intangible assets                       |               |               |
| Purchase of intangible assets                                  |               |               |
| Proceeds from sales of intangible assets under development     |               |               |
| Purchase of intangible assets under development                |               |               |
| Proceeds from sales of goodwill                                |               |               |
| Purchase of goodwill   |               |               |
| Proceeds from biological assets other than bearer plants       |               |               |
| Purchase of biological assets other than bearer plants         |               |               |
| Proceeds from government grants                                |               |               |
| Proceeds from sales of other long-term assets                  |               |               |
| Purchase of other long-term assets                             |               |               |
| Cash advances and loans made to other parties                  | 0.14          | 8.420         |
| Cash receipts from repayment of advances and loans made        |               |               |
| Cash payments for future contracts, forward contracts,         |               |               |
| Cash receipts from future contracts, forward contracts,        |               |               |
| Dividends received   |               |               |
| Interest received  |               |               |
| Income taxes paid (refund)                                     |               |               |
| Other inflows (outflows) of cash                               |               |               |
| <b>Net cash flows from (used in) investing activities</b>      | <b>-2.590</b> | <b>-8.590</b> |
| <b>Cash flows from used in financing activities</b>            |               |               |
| Proceeds from changes in ownership interests in                |               |               |
| Payments from changes in ownership interests in                |               |               |
| Proceeds from issuing shares                                   |               |               |
| Proceeds from issuing other equity instruments                 |               |               |
| Payments to acquire or redeem entity's shares                  |               |               |
| Payments of other equity instruments                           |               |               |
| Proceeds from exercise of stock options                        |               |               |
| Proceeds from issuing debentures notes bonds etc               |               |               |
| Proceeds from borrowings                                       |               |               |
| Repayments of borrowings                                       |               | -6.010        |
| Payments of finance lease liabilities                          |               |               |
| Payments of lease liabilities                                  |               |               |
| Dividends paid   |               |               |
| Interest paid  | -0.14         | 0.210         |
| Income taxes paid (refund)                                     |               |               |
| Other inflows (outflows) of cash                               |               |               |
| <b>Net cash flows from (used in) financing activities</b>      | <b>-2.730</b> | <b>5.800</b>  |
| <b>Net increase (decrease) in cash and cash equivalents</b>    | <b>-2.730</b> | <b>0.530</b>  |
| <b>Effect of exchange rate changes on cash and cash</b>        |               |               |
| Effect of exchange rate changes on cash and cash               | 21.63         | 20.540        |
| <b>Net increase (decrease) in cash and cash equivalents</b>    | <b>18.900</b> | <b>21.070</b> |
| Cash and cash equivalents cash flow statement at beginning     |               |               |
| <b>Cash and cash equivalents cash flow statement at end of</b> | <b>18.900</b> | <b>21.070</b> |

Place:- Howrah  
Date:- 10.11.2021

For ANTARCTICA LIMITED

*Polis Kutha*  
Director



For SHANKAR GOSWAMI & ASSOCIATES  
(Chartered Accountants)

(CA SHANKAR GOSWAMI)

M. NO. 306108

F.R.NO. 328460E

UDIN:- 21306108AAAAATZ4105