

Import - Export



Date: 13th October, 2021

To,

Mr. Binoy Yohannan The Chief Manager Surveillance Department National Stock Exchange of India Limited (NSE) Exchange Plaza, C-I, Block G, BandraKurla Complex, Bandra (E), Mumbai-40005 I

SCRIP CODE: AKG, ISIN: INE00Y801016, SERIRS: EQ

Sub: Clarification on price movement of the Share of the Company

Ref: NSE/CM/Surveillance/11220 vide Email dated 12th October, 2021

Dear Sir,

This is with reference to the e-mail received by us on 12th October, 2021 vide above reference letter seeking clarification:

"We have noted a significant movement in the price of your security across Exchanges, in the recent past."

As said earlier also in our letter dated 7th April, 2021, that our Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

Further, we would like to clarify that we are not aware of the reason of price movement in the price of our shares. The movement in the share price is purely market driven and due to market conditions; the management of the Company is in no way connected with such movement in price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

This is for your information and record.

Thanking You, For AKG EXIM LIMITED

(Company Secretary/Compliance Officer) M.No.: A58202 e-CSIN: EA058202B000113774

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