



Date: 8th December, 2022

To,
National Stock Exchange of India Ltd
 Exchange Plaza, Plot no. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E)
 Mumbai - 400051

Re: Symbol: **AKG**

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir,

This is in furtherance to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") held on 9th April, 2022 approving the issue of fully paid-up equity shares of face value of Rs. 10 each ("Equity Shares") of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs. 28.00 Crores ("the Issue"), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

This is to inform you that the Right Issue Committee in its meeting held today, i.e., 8th December, 2022, has fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Rights Issue as 16th December, 2022.

The Committee also approved the following schedule for the Rights Issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of fully paid-up Equity Shares
3	Total number of securities proposed to be issued	2,11,84,384 fully paid-up Equity Shares of face value of Rs. 10/- each at an Issue Price of Rs. 12.00 per Equity Share aggregating to Rs. 2542.13 Lakhs.
4	Issue Price	Rs. 12.00/- per Rights Equity Share
5	Record Date	16 th December, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")
6	Right Issue Period	Rights Issue Opening Date: 29 th December, 2022 *Last Date of Market Renunciations: 19 th January, 2023. **Rights Issue Closing Date: 25 th January, 2023

Sr. No.	Particulars	Details
		<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>
7	Rights Entitlement (RE) Ratio	2 (Two) Equity Share for every 1 (One) Equity Share held by Eligible Equity Shareholders in the Company as on the record date with the right to renounce.
8	Outstanding Equity Shares prior to the Rights Issue	1,05,92,192 fully paid-up Equity Shares of face value of Rs. 10/- each
9	Outstanding Equity Shares post Rights Issue (assuming full subscription)	3,17,76,576 fully paid-up Equity Shares of face value of Rs. 10/- each
10	Terms of Payment	Full amount of Rs. 12.00 per Equity Share is payable on application.

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with National Stock Exchange of India Limited ("NSE") for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

The meeting commenced at 3:00 pm and concluded at 3:15 pm.

You are requested to take the information on record and oblige.

Thanking you,

Yours faithfully,

For **AKG Exim Limited**

Reeta
Company Secretary
M.No.: A68615
eCSIN: EA068615D000055514