

October 13, 2021

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code – ADSL

To,  
The Corporate Relationship Department,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on October 13, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, October 13, 2021 which commenced at 09:15 a.m. and concluded at 11:20 a.m. has considered and approved the following:

- Allotment of 35 Lakhs Equity Shares pursuant to conversion of issued Convertible Equity Warrants to allottee, Mr. Nitin Dhanji Shah, Promoter of the Company.
- Grant of 16.20 Lakhs stock options under ADSL – Employees Stock Option Plan 2020.

You are requested to kindly take note of the same.

Thanking you,

Regards,  
For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842



Date: October 13, 2021

To,  
**BSE Limited**  
**Corporate Relationship Department,**  
 Address:- PJ. Towers, Dalal Street,  
 Mumbai - 400 001  
 BSE Scrip Code: 532875

To,  
**The Listing Department**  
**National Stock Exchange of India Limited ("NSE")**  
 Exchange Plaza, Bandra Kurla Complex,  
 Bandra (East), Mumbai - 400051  
 NSE Symbol: ADSL

**ISIN: INE102101027**

Dear Sir/Ma'am,

**Sub:-Intimation pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 relating to Grant of Options under ADSL- Employees Stock Option Plan 2020**

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 we would like to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held on October 13, 2021 has approved grant of 16.20 lakhs stock options under ADSL - Employees Stock Option Plan 2020 to the eligible employees on October 13, 2021.

The following are the brief terms of the options granted:-

Sr. No	Particulars	Details
1	No. of Options Granted	4.20 Lakhs
2	Whether the scheme is in terms of SEBI (SBEB) Regulation, 2014 (if applicable)	Yes
3	Total no. of shares covered by these options	4.20 Lakhs
4	Exercise price	Rs. 20 per share
5	Vesting period	End of 1 <sup>st</sup> Year from grant - 50% End of 2 <sup>nd</sup> Year from grant - 25% End of 3 <sup>rd</sup> Year from grant - 25%
6	Time within which options may be exercised	2 years from respective vest

Sr. No	Particulars	Details
1	No. of Options Granted	12.00 Lakhs
2	Whether the scheme is in terms of SEBI (SBEB) Regulation, 2014 (if applicable)	Yes
3	Total no. of shares covered by these options	12.00 Lakhs
4	Exercise price	Rs. 78 per share
5	Vesting period	End of 1 <sup>st</sup> Year from grant - 25% End of 2 <sup>nd</sup> Year from grant - 25% End of 3 <sup>rd</sup> Year from grant - 25% End of 4 <sup>th</sup> Year from grant - 25%
6	Time within which options may be exercised	5 years from respective vest



Registered office : Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

A Global IT Transformation Architect.®



allied digital®

The ESOPs granted are governed as per ADSL — Employees Stock Option Plan 2020, which is managed responsibly. submitted to the Stock Exchanges at the time of obtaining the in-principle approval.

We request you to kindly take the above on record as per the provisions of Listing Regulations.

Thanking you,

For Allied Digital Services Limited

*Prakash*

Prakash Shah  
Whole-time Director  
DIN: 00189842

