



## AURANGABAD DISTILLERY LIMITED

---

30<sup>th</sup> June, 2021

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Reclamation,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Symbol: AURDIS, Series: SM

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> June, 2021.**

Dear Sir,

We wish to inform you that the Board of Directors as its meeting held today, inter alia, transacted the following business:-

1. Approved Audited financial results for the year ended on 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith audited financial results for the financial year ended 31<sup>st</sup> March, 2021, declaration with respect to Audit Report with unmodified opinion and Auditor's Report by our Statutory Auditor, which were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting commenced at 11.00 a.m. and concluded at 05.10 p.m.

Kindly take the same on record and acknowledge the same.

Thanking you,

Yours faithfully,

**For Aurangabad Distillery Limited**

**Manish Garad**  
**Company Secretary**



**Annexure VII**

Date :

**Auditor's Report On Annual Financial Results of the Company Pursuant to the Regulation  
33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015**

To,  
**The Board of Directors**  
**Aurangabad Distillery Limited**

We have audited the accompanying Statement of Annual Financial Results of Aurangabad Distillery Limited for the year ended 31<sup>st</sup> March, 2021 ("the Statement) , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. This statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this statement, based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2021.

The Statement includes the results for the Half Year ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the first half of current financial year which were subject to limited review by us.

FOR KALE AND ASSOCIATES  
Chartered Accountants  
FRN : 114144W

CA ABHAY KALE  
M.NO . 032039

Place : Walchandnagar

Date : 30th June,2021



UDIN: 21032039/2021/23542



Date :

**Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)**

**INDEPENDENT AUDITOR'S REPORT**

To,  
**THE BOARD OF DIRECTORS,**  
**AURANGABAD DISTILLERY LIMITED**  
Gat No 45/2,47/2, 48/2 and 50/2,  
Village Rangoan (Ranmodwadi) Walchandnagar,  
Taluka Indapur, Dist. Pune – 413114

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **Aurangabad Distillery Limited** ("the Company") for the half year ended on 31<sup>st</sup> March, 2021 and the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended on 31<sup>st</sup> March, 2021 and as well as the year to date result for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



### **Management's Responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors' are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the Audit of the Standalone Annual Financial Results.**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in annual financial results made by management and board of directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the company to express an opinion on the Annual Standalone Financial Results

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results..

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

**FOR KALE & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
 FRN : 114144W

CA Abhay Kale  
 Proprietor  
 M.No : 032039  
 Place : Nashik  
 Date : 30th June,2021



UDIN 21032039 AAAARZ 3542

Statement of Standalone Assets and Liabilities for the year ended 31st March 2021

(Amount in ₹)

Particulars	As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUND</b>		
(a) Share Capital	8,20,00,000	8,20,00,000
(b) Reserves and Surplus	32,17,10,154	29,10,45,672
(c) Money received against Share Warrant		
<b>Sub-total - shareholders' funds</b>	<b>40,37,10,154</b>	<b>37,30,45,672</b>
<b>2. Share application money pending allotment</b>		
<b>3. NON CURRENT LIABILITIES</b>		
(a) Long Term Borrowings	11,44,75,806	9,37,43,485
(b) Deferred Tax Liability	7,91,89,862	7,85,15,072
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>Sub-total - Non Current Liabilities</b>	<b>19,36,65,668</b>	<b>17,22,58,557</b>
<b>4. Current Liabilities</b>		
(a) Short Term Borrowings	23,32,80,058	29,57,55,076
(b) Trade Payables	1,77,62,879	2,18,27,484
(c) Other Current Liabilities	18,66,60,263	26,93,44,797
(d) Short Term provisions	1,85,52,856	1,85,25,815
<b>Sub-total - Current Liabilities</b>	<b>45,62,56,057</b>	<b>60,54,53,172</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,05,36,31,879</b>	<b>1,15,07,57,400</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment		
(i) Tangible assets	48,66,41,310	51,42,20,623
(ii) Intangible Assets		
(iii) Capital Work in Progress	27,50,000	1,21,85,675
(iv) Intangible assets under development		
(b) Non Current Investment	28,300	28,300
(c) Deferred Tax Asset		
(d) Long Term Loans and Advances	10,12,55,002	
(e) Other Non Current Asset	34,854	9,70,308
<b>Sub-total - Non Current Assets</b>	<b>59,07,09,466</b>	<b>52,74,04,906</b>
<b>2. CURRENT ASSETS</b>		
(a) Current Investments		
(b) Inventories	17,05,10,847	22,71,26,861
(c) Trade Receivables	1,66,03,633	2,00,987
(d) Cash & Cash equivalents	75,70,167	33,38,395
(e) Short term Loans & Advances	26,69,54,211	39,02,43,519
(f) Other Current Assets	12,83,555	24,42,731
<b>Sub-total - Current Assets</b>	<b>46,29,22,413</b>	<b>62,33,52,494</b>
<b>TOTAL ASSETS</b>	<b>1,05,36,31,879</b>	<b>1,15,07,57,400</b>

Notes:

1. Audited financial Results have been reviewed by the Audit Committee in its meeting held on 30th June 2021 and recommended by to the Board, Board approved the Audited Standalone financial results in its meeting held on 30th June 2021.
2. The figures of previous year have been regrouped and reclassified a little to attain exact figures - if applicable
3. The figures of second half for the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto half year ended 30th September, which are subject to limited review.
3. These financial results are also available on the website of the Company - [www.aurangabaddistillery.com](http://www.aurangabaddistillery.com)
4. The Company is mainly engaged in single segment. Hence the results are reported under one segment as per Accounting Standard 17.



FOR & ON BEHALF OF BOARD OF DIRECTORS

Chairman & Joint Time Director  
Amardeep Singh Sethi  
DIN-00077584  
Place : Aurangabad  
Date : 30th June, 2021

**Aurangabad Distillery Limited**  
CIN : L55000PN2000PLC177314

**Statement of Standalone Audited Financial Results for the year ended 31st March, 2021**

(Amount in ₹)

Particulars	Half Year Ended			Year Ended	
	31st March 21 Audited	31st March 20 Audited	30th Sept 20 Unaudited	31st March 21 Audited	31st March 20 Audited
I Revenue from Operations	42,72,47,478	34,85,21,717	25,49,87,161	68,22,34,639	54,78,96,995
II Other Income	1,40,66,520	1,55,05,730	41,03,737	1,81,70,257	1,63,24,151
III Total Revenue (I + II)	44,13,13,997	36,40,27,447	25,90,90,898	70,04,04,895	56,42,21,146
IV Expenses					
(a) Cost of Material Consumed	26,20,59,869	15,89,79,597	17,38,64,075	43,59,23,944	24,36,86,908
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in inventories of Finished goods, Work in Progress and stock in Trade	(2,88,81,097)	1,57,35,419	2,03,16,347	(85,64,750)	2,21,32,383
(d) Employees Benefits Expenses	1,35,66,193	1,16,08,888	88,52,239	2,24,18,432	2,01,10,589
(e) Finance Expenses	2,84,38,987	2,25,77,783	1,28,67,201	4,13,06,188	3,54,04,322
(f) Depreciation and Amortization Expenses	1,75,63,923	1,70,88,234	1,73,58,933	3,49,22,856	3,41,40,383
(g) Other Expenses	9,84,71,510	11,64,10,541	3,24,40,352	13,09,11,862	15,12,03,326
Total Expenses	39,12,19,385	34,24,00,462	26,56,99,147	65,69,18,532	50,66,77,911
V Profit before exceptional and extraordinary items and Tax (III - IV)	5,00,94,612	2,16,26,985	(66,08,249)	4,34,86,363	5,75,43,235
VI Exceptional Items	-	-	-	-	-
VII Profit before extraordinary items and Tax (V - VI)	5,00,94,612	2,16,26,985	(66,08,249)	4,34,86,363	5,75,43,235
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	5,00,94,612	2,16,26,985	(66,08,249)	4,34,86,363	5,75,43,235
X Tax Expenses					
(1) Current Tax	1,21,47,084	33,47,432	-	1,21,47,084	34,97,429
(2) Deferred Tax	1,28,178	23,42,889	5,46,612	6,74,790	1,29,27,048
XI Profit (Loss) for the period from continuing operations (VII - VIII)	3,78,19,350	1,59,36,664	(71,54,861)	3,06,64,489	4,11,18,758
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax Expense of Discontinuing operations	-	-	-	-	-
XIV Profit (Loss) from discontinuing operations (after Tax) (XII - XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	3,78,19,350	1,59,36,664	(71,54,861)	3,06,64,489	4,11,18,758
XVI Earning per equity share :					
(1) Basic (in ₹.)	4.61	1.94	(0.87)	3.74	5.01
(2) Diluted (in ₹.)	4.61	1.94	(0.87)	3.74	5.01

**Notes:**

- 1 Audited financial Results have been reviewed by the Audit Committee in its meeting held today that is 30th June 2021 and recommended by to the Board, Board approved the Audited Standalone financial results in its meeting held on 30th June 2021.
- 2 The figures of previous year have been regrouped and reclassified a little to attain exact figures - if applicable
- 3 The figures of second half for the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto half year ended 30th September, which are subject to limited review.
- 4 These financial results are also available on the website of the Company [www.aurangabaddistillery.com](http://www.aurangabaddistillery.com)
- 5 The Company is mainly engaged in single segment .Hence the results are reported under one segment as per Accounting Standard 17.



**Aurangabad Distillery Limited**  
CIN : L55000PN2000PLC177314  
Cash Flow Statement for the Year Ended 31st March, 2021

(Amount in ₹)

PARTICULARS	Half Year Ended Mar 31, 2021	Half Year Ended Sept 30 2020	Year ended Mar 31, 2021	Year ended Mar 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit After Tax as per Profit & Loss Account	3,78,19,350	(71,54,861)	3,06,64,489	4,11,18,760
Adjusted For:				
Depreciation & Amortization Expense	1,66,28,469	1,73,58,933	3,39,87,402	3,32,04,929
Miscellaneous Expenditure	50,20,405	(40,84,957)	9,35,448	9,35,454
Interest Income	(3,10,02,143)	1,78,67,201	(1,81,34,942)	(1,63,13,380)
Interest Paid	4,08,22,463	-	4,08,22,463	3,48,41,607
Profit on Sale of Fixed Assets	(14,984)	-	(14,984)	-
Deferred Tax	1,28,178	5,46,612	6,74,790	1,29,27,048
Operating Profit Before Working Capital Changes	6,94,01,738	1,95,32,928	8,89,34,666	10,67,14,418
Adjusted For:				
(Increase)/Decrease in Trade & Other Receivables	(1,12,69,073)	(51,33,573)	(1,64,02,646)	97,05,630
(Increase)/Decrease in Inventories	1,69,06,193	3,97,09,821	5,66,16,014	(9,51,91,232)
(Increase)/Decrease in Other Current Assets	(12,24,936)	23,84,112	11,59,176	(21,87,339)
Increase/(Decrease) in Trade Payables	1,16,23,493	(1,56,88,098)	(40,64,605)	1,67,38,996
Increase/(Decrease) in Other Current Liabilities and Provisions	4,11,23,885	(12,37,81,378)	(8,26,57,493)	9,99,31,345
<b>Net Cash Flow From Operating Activities (A)</b>	<b>12,65,61,300</b>	<b>(8,29,76,188)</b>	<b>4,35,85,112</b>	<b>13,57,11,817</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(96,11,780)	(31,40,500)	(1,27,52,280)	(3,87,11,177)
Sale of fixed Assets	18,00,000	2,75,000	20,75,000	-
Purchase of investments	-	-	-	-
Interest Received	1,40,49,985	40,84,957	1,81,34,942	1,63,13,380
Movement in Loans & Advances	56,56,604	1,63,77,703	2,20,34,307	(18,91,14,825)
<b>Net Cash Flow From Investing Activities (B)</b>	<b>1,18,94,808</b>	<b>1,75,97,160</b>	<b>2,94,91,968</b>	<b>(21,15,12,622)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowings	(4,17,86,145)	6,25,18,466	2,07,32,321	(3,68,11,854)
Short Term Borrowings	(7,65,15,402)	1,40,40,385	(6,24,75,017)	12,92,85,797
Dividend Paid	-	-	-	-
Interest on Term Loans & Others Paid	(2,79,55,262)	(1,28,67,201)	(4,08,22,463)	(3,48,41,607)
Grants Received for Capital Assets	1,37,19,850	-	1,37,19,850	75,87,100
Proceeds from Issue of Equity Shares/ Share Warrants (Including Premium)	-	-	-	-
<b>Net Cash Flow From Financing Activities (C)</b>	<b>(13,25,36,959)</b>	<b>6,36,91,650</b>	<b>(6,88,45,309)</b>	<b>6,52,19,436</b>
<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>59,19,149</b>	<b>(16,87,378)</b>	<b>42,31,772</b>	<b>(1,05,81,369)</b>
Cash & Cash Equivalents at beginning of the Period	58,82,790	75,70,167	33,38,395	1,39,19,764
Cash & Cash Equivalents at end of the Period	1,18,01,939	58,82,790	75,70,167	33,38,395

FOR & ON BEHALF OF BOARD OF DIRECTORS



Chairman & Joint Signatory  
Anandveer Singh Sethi  
DIN: 00097644  
Place : Aurangabad  
Date : 30th June, 2021





## AURANGABAD DISTILLERY LIMITED

---

30<sup>th</sup> June, 2021

To,

The Manager,  
Listing Department  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Subject:-Declaration required under provision to Regulation 33(3) (d) of SEBI (LODR) (Amendment) Regulations, 2016.

Dear Sir/ Madam,

We hereby declare that the Auditors have issued an unmodified opinion on the Financial Statements vide their report dated 30<sup>th</sup> June, 2021

**For Aurangabad Distillery Limited**

Amardeepsingh Sethi  
**Whole Time Director**  
(DIN- 00097644)