

## **Press Release Archives**

**April 20, 2004**

### **Press reports regarding M/s. Jindal Iron & Steel Co. Ltd.**

The press had reports on April 15, 2004 that the promoters of Jindal Iron & Steel Co. Limited have pledged shares to seek CDR nod.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jindal Iron & Steel Co. Limited has vide its letter inter-alia stated, "Corporate Debt Restructuring Cell (CDR) vide their letter Ref.No.CDR/591, dated 24.2.2003, accorded their approval to the financial restructuring package for Jindal Vijayanagar Steel Limited, subject to various terms and conditions which inter-alia included a pledge of shareholding of promoters' of the company so as to have 60% of the voting rights with lenders including the direct holding of lenders. While approving scheme of arrangement and amalgamation, the lenders have modified the clause restricting the quantum of pledge by promoters, so as to be 51% of voting rights in lieu of earlier 60%. Besides, there are few stipulations, which have appeared in the Press Release."

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### **Press reports regarding M/s. EID Parry India Ltd.**

The press had reports that EID Parry India Limited the company is now on the verge of setting up its second largest co-generation plant at Pugullur with an investment of about Rs 77 crore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

EID Parry India Ltd. has vide its letter inter-alia stated, "In so far as Co-generation is concerned EID Parry has to obtain necessary clearances if it is to set up required infrastructure to generate power and export using the TNPL boilers infrastructure. EID is in the process of getting such clearances."

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### **Press reports regarding M/s. iGate Global Solutions Ltd.**

The press had reports that iGate Global Solutions Limited is looking at making Quitant Services - its 51% arm - into a wholly owned subsidiary.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from iGate Global Solutions Limited.

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### **The Exchange has successfully completed its 1040th and 1041st Normal Settlements**

The Exchange has successfully completed its 1040th & 1041st Normal Settlements (Rolling T+2

following SEBI directive) since inception i.e., Settlement Number N – 2004072 & N - 2004300 respectively on April 20, 2004. The settlement statistics are as follows:

Particulars	Values	
	N - 2004072	N - 2004300
Total traded quantity (lakhs)	2713.57	1669.89
Total traded value (Rs. In Crores)	4649.50	1600.22
Total value of the settlement (Securities) (Rs. In Crores)	897.45	290.90
Total value of the settlement (Funds) (Rs. In Crores)	267.01	88.29
Shortages for the settlement	0.47%	0.73%
% of Delivery ( No. of shares delivered / No. of shares traded )	24.19%	22.49%

Retail Debt Market has completed its 314th and 315th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004072	NIL	NIL	NIL
2004300	Nil	Nil	Nil

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