

Press Release Archives

April 17, 2004

Press reports regarding M/s. Bata India Ltd.

The press had reports that Bata India Limited has decided to make a foray into real estate development.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bata India Limited has vide its letter inter-alia stated, "The Company proposes to bring about a qualitative change in the environment of Batanagar to evolve into a satellite township in due course. The development project offers quality healthcare, education, sports & recreation and efficient utilities to the city of Kolkata. The project is being undertaken with 'Calcutta Metropolitan Group Ltd' of which the 'Kolkata Metropolitan Development Authority' is a partner."

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Press reports regarding M/s. Padmalaya Telefilms Ltd.

The press had reports on 16 April, 2004 that Padmalaya Telefilms Ltd. has bagged orders worth over \$24 million from three global animation majors.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Padmalaya Telefilms Limited has vide its letter inter-alia stated, "We wish to inform that while participated in MIP TV 2004 festival (France- Cannes) our Marketing persons expressed the interest for entering in to agreement with M/s Mondo Tv group(European animation giant), M/s Mallard Media of Scotland and Ealing Animation of UK for joint production of animation serials/ movies. As the modalities are under process and the Board has yet to consider, we have not brought to the notice of exchange/ public. We will assure that we will inform the exchange if there are positive developments in this issue."

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