

Press Release Archives Jun 15, 2006

Security listed and admitted to dealings - JKLAKSHMI

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. June 19, 2006. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	JKLAKSHMI	JK Lakshmi Cement Limited	INE786A01024

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Press reports regarding M/s. Mysore Cements Ltd.

The media had reports that Blue Circle and Nesher of Israel have evinced interest in buying SK Birla group's stake in Mysore Cements Ltd.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mysore Cements Ltd has vide its letter inter-alia stated, "We wish to point out that Blue Circle ceased to exist as a Corporate entity as the same was taken over by Lafarge Group in 2001. Further, Nesher Cements of Israel who held a stake in the company had sold the same in March/April '05. Besides, Saurashtra Chemicals was never holding such a position as mentioned in the news item and hence, question of selling the same by them to Nirma Chemical does not even arise. Thus, it would be seen that the report is clearly speculative and based on incorrect premises."

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Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The media had reports that Ranbaxy Laboratories Ltd is likely to pick up stake in a mid-sized Indian drug company for Rs. 20 crores.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Ranbaxy Laboratories Ltd has vide its letter inter-alia stated, "As a part of our overall business strategy, we do evaluate various growth opportunities (including possible alliances, investments and acquisition opportunities etc.) from time to time. We cannot comment on such possibilities until final decision is taken. We will keep the Stock Exchanges informed as and when a final decision is taken".

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Press reports regarding M/s. Tata Consultancy Services Ltd.

The media had reports that Tata Consultancy Services Limited may acquire a UK-based company Vertex in the range of \$800 million-\$1 billion.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Consultancy Services Limited has vide its letter inter-alia stated, "As indicated in the past, acquisitions are a part of the Company's growth strategy. Accordingly, the Company considers from time to time various proposals for acquisitions/mergers. However, as a matter of policy, we do not respond to any speculative news items/queries in such matters."

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Press reports regarding M/s. Hinduja TMT Ltd.

The media had reports that Hinduja TMT Ltd has sold its 5.1% stake in Hutchison Essar in a \$590m deal.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Hinduja TMT Ltd.

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The Exchange has successfully completed its 1583rd Normal Settlement

The Exchange has successfully completed its 1583rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2006109 on June 15, 2006. The settlement statistics are as follows:

Particulars	Values	
	N – 2006109	
Total traded quantity (lakhs)	2878.77	
Total traded value (Rs. In Crores)	5496.33	
Total value of the settlement (Securities) (Rs. In Crores)	1403.16	
Total value of the settlement (Funds) (Rs. In Crores)	547.15	
Shortages for the settlement	0.22%	
% of Delivery (No. of shares deliverable / No. of shares traded)	29.85%	

Retail Debt Market has completed its 857th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

D-2006109	NIL	NIL	NIL

The Exchange has successfully completed the settlement for Reverse Book Building of Jacqart Chemical Industries Ltd. on June 15, 2006.