



Press Release Archives May 14, 2004

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. May 18, 2004. Trading shall be in the Normal Market segment - Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	New Delhi Television Limited	INE155G01029

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Press reports regarding M/s. Steel Authority Of India Ltd.

The press had reports on May 10, 2004 that Steel Authority Of India Limited plans to invest Rs 3000 crore to raise the production of iron ore from Chiriya.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Steel Authority Of India Limited has vide its letter inter-alia stated, "To meet the increasing demand of iron ore, for the planned increase in hot metal production, SAIL is planning for the development of its captive mines. In this regard, Chiria mine is a good source of iron ore. Therefore, detailed study on the development of Chiria is being initiated. Based on the outcome of the study, further action will be initiated."

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Press reports regarding M/s. Hikal Ltd.

The press had reports that Hikal Limited is at an advanced stage in negotiating to acquire a larges Danish bulk-chemicals distributor for \$20m.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hikal Limited has vide its letter inter-alia stated, "We would like to clarify that Hikal, as a part of its overall strategic plans, is evaluating various growth options for its agrochemicals and pharmaceuticals business including organic and inorganic growth in the domestic and international markets. Various proposals are currently being evaluated however no concreate plans / decisions have yet crystallised. Once a final decision is taken by the Board of Directors, we shall promptly inform the stock exchanges."

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Press reports regarding M/s. Steel Authority Of India Ltd.

The press had reports on 11-May-04 that Steel Authority Of India Limited plans to set up sponge iron plant.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Steel Authority Of India Limited has vide it's letter inter-alia stated, "As part of SAIL's continuous efforts to reduce cost and improve productivity, in the long-term, SAIL plans to use sponge iron as a substitute for scrap as well as to reduce dependence on coal. In this regard, SAIL is considering setting up facilities for production of sponge iron, essentially for captive consumption at a suitable location in East India, proximate to the plant and iron ore mines. The proposal is in preliminary stage and the final decision will be taken in due course.

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The Exchange has successfully completed its 1058th Normal Settlement

The Exchange has successfully completed its 1058th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004089 on May 14, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004089
Total traded quantity (lakhs)	2469.27
Total traded value (Rs. In Crores)	4786.87
Total value of the settlement (Securities) (Rs. In Crores)	1001.81
Total value of the settlement (Funds) (Rs. In Crores)	387.45
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	23.20%

Retail Debt Market has completed its 332nd settlement, details of which is as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004089	Nil	Nil	Nil