

**Press Release Archives****January 13, 2004****Security listed and admitted to dealings**

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. January 15, 2004. Trading shall be in the Normal Market Segment - Compulsory Demat (Rolling Settlement) for all investors.

Sr.No.	Name of the company	ISIN Code
1	Dredging Corporation of India Limited	INE506A01018

[Top](#)**Press reports regarding M/s. Bharat Forge Co. Ltd.**

The press had reports that Bharat Forge Co. Limited is said to be looking to privately place some of its equity.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharat Forge Co. Limited has vide its letter inter-alia stated, "In this context we would like to confirm that as stated in the news item, the Company has announced funds raising programme of upto Rs 350 crores. An Extra-ordinary General Meeting of the Members of the Company is to be held today i.e. on 10th January, 2004 to seek approval of the Members for issue of securities with authority to the Board to determine the type and terms of the securities to be issued. "

[Top](#)**Press reports regarding M/s. Hindustan Construction Co. Ltd.**

The press had reports on January 12, 2004 that Hindustan Construction Co. Limited has bagged Rs. 843-crore order for lifting water from Godavari river.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindustan Construction Co. Limited has vide its letter inter-alia stated, "We confirm that the Govt. of Andhra Pradesh, Irrigation & C.A.D. (P.W.) Department has accepted our Tender for the Godavari Lift Irrigation Scheme of lifting Water from Godavari River near Gangaram (V) Eturnagaram (M) Warangal Dist., A.P. with single pipe line connecting enroute existing tanks viz. Bhimghanpur, Ramappa, Salivagu, Nagaram, Dharma Sagar and R.S. Ghanpur for Phase-I of Stage-I for a value of Rs 843,97,60,745/- (Rupees Eight Hundred Forty Three Crore Ninety Seven Lakhs Sixty Thousand Seven Hundred Forty Five only). It is also further confirmed that we are executing this project as a Joint Venture with M/s Kirloskar Brothers Ltd. The Company's share in the Joint Venture is 85%."

[Top](#)

### **Press reports regarding M/s. IFCI Ltd.**

The press had reports that IFCI Limited may merge with Punjab National Bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

IFCI Limited has vide its letter inter-alia stated, "We would like to inform that IFCI, as a long term business plan, is exploring various possibilities, including merger with a financially strong entity/Bank. However, the Board of IFCI has not considered any specific proposal on merger with a particular Bank. Any developments in this regard will be informed to Stock Exchanges"

[Top](#)

### **Press reports regarding M/s. Jai Prakash Industries Ltd.**

The press had reports that Jai Prakash Industries Limited there is a proposal to merge Jaypee Cement, a subsidiary of Jaiprakash, with the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Jai Prakash Industries Limited has vide its letter inter-alia stated, "In this connection we wish to inform you that Jaiprakash Industries Limited is proposed to be merged with its wholly owned subsidiary Jaypee Cement Limited and the Scheme of said amalgamation has already been approved by the Shareholders and Creditors of the Company in their meeting held on 29th March, 2003".

[Top](#)

### **Press reports regarding M/s. Mangalam Cement Ltd.**

The press had reports on 12 January, 2004 that Cemex have re-opened talks to acquire the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mangalam Cement Limited has vide its letter inter-alia stated, "This is to inform that there is no fact or relevance in the news. We do not know the source of the information and the information contained in the news item published is misleading"

[Top](#)

### **Press reports regarding M/s. Oil & Natural Gas Corporation Ltd.**

The press had reports that Oil & Natural Gas Corporation Limited has decided to offer its 32 'marginal' fields to private operator.

Further, the company is planning to foray into Srilanka with Ceylon Petroleum as a local partner. The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Oil & Natural Gas Corporation Limited has vide its letter inter-alia stated, "1) ONGC had invited tender for private participation for 18 onshore marginal fields on July 24th, 2003 however two fields were subsequently withdrawn and the tender for 16 fields were initiated and the process of

awarding is in progress. ONGC has asked for expression of Interest from the vendors for participation on December, 12th 2003 in development of 19 western offshore marginal fields. However, the number may change. 2) The discussion regarding ONGC partnering with CPC is in preliminary stage. Proposal for signing of Memorandum of Co-operation is under finalization and once finalized will be sent to the Hon'ble Minister of Power & Energy, Sri Lanka and Chairman of CPC for consideration."

[Top](#)

### **Press reports regarding M/s. Punjab National Bank**

The press had reports that IFCI may merge with the bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Punjab National Bank has vide its letter inter-alia stated, "It appears that the news item has emanated on account of views of certain brokers following the Finance minister's statement on the merger of IFCI with a Public Sector Bank. In this regard we have to state that the Government has so far not asked us about this"

[Top](#)

### **The Exchange has successfully completed its 975th Normal Settlement**

The Exchange has successfully completed its 975th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004007 on January 13, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004007
Total traded quantity (lakhs)	4384.47
Total traded value (Rs. In Crores)	8116.45
Total value of the settlement (Securities) (Rs. In Crores)	1884.09
Total value of the settlement (Funds) (Rs. In Crores)	605.30
Shortages for the settlement	0.59%
% of Delivery ( No. of shares delivered / No. of shares traded )	26.17%

Retail Debt Market has completed its 249th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004007	NIL	NIL	NIL

[Top](#)