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UTI Asset Management Company Limited

UTI Asset Management Company Limited (our "Company") was incorporated as 'UTI Asset Management Company Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated November 14, 2002 issued by the Registrar of Companies, Maharashtra at Mumbai (the "ROC"). Subsequently, pursuant to a special resolution approved at the Annual General Meeting on September 18, 2007, our Company was converted to a public limited company and consequently the name of our Company was changed to 'UTI Asset Management Company Limited' and a fresh certificate of incorporation dated November 14, 2007 was issued by the ROC. For details in relation to changes in the name and the registered office of our Company, see "History and Certain Corporate Matters" beginning on page 187 of the Red Herring Prospectus dated September 21, 2020 ("RHP") filed with the ROC and thereafter with Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges").

Registered and Corporate Office: UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India. Tel: +91 22 6678 6666
Contact Person: Arvind Patkar, Company Secretary and Compliance Officer; E-mail: cs@uti.co.in; Website: https://www.utiinf.com; Corporate Identity Number: U65991MH2002PLC137867

OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

(i) QIB Portion: Not more than 50% of the Net Offer

(ii) Retail Portion: Not less than 35% of the Net Offer

(iii) Non-Institutional Portion: Not less than 15% of the Net Offer

(iv) Employee Reservation Portion: Up to 200,000 Equity Shares

INITIAL PUBLIC OFFER OF UP TO 38,987,081 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF UTI ASSET MANAGEMENT COMPANY LIMITED (OUR "COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") THROUGH AN OFFER FOR SALE OF UP TO 10,459,949 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY STATE BANK OF INDIA ("SBI"), UP TO 10,459,949 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY LIFE INSURANCE CORPORATION OF INDIA ("LIC"), UP TO 10,459,949 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BANK OF BARODA ("BOB"), UP TO 3,803,617 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PUNJAB NATIONAL BANK ("PNB") AND UP TO 3,803,617 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY T. ROWE PRICE INTERNATIONAL LTD ("TRP") AND TOGETHER WITH SBI, LIC, BOB AND PNB, THE "SELLING SHAREHOLDERS", THE OFFER INCLUDES A RESERVATION OF UP TO 200,000 EQUITY SHARES (CONSTITUTING UP TO 0.16% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE AT LEAST 30.75% AND 30.59% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY.

Price Band: ₹ 552 to ₹ 554 per Equity Share of face value of ₹ 10 each.

The Floor Price is 55.20 times of the face value of the Equity Shares and the Cap Price is 55.40 times of the face value of the Equity Shares.

Bids can be made for a minimum of 27 Equity Shares and in multiples of 27 Equity Shares thereafter.

ASBA[#]

Simple, Safe, Smart way of Application!!!

* Applications supported by blocked amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Bidders ("RIBs") applying through Syndicate Members, sub-syndicate members, Registered Brokers, CDPs and RTAs. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors are required to ensure that the bank A/c used for bidding is linked to their PAN.

* ASBA has to be availed by all the investors except Anchor Bidders. UPI may be availed by RIBs. * For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 392 of the RHP. * The process is also available on the website of Association of Investment Banks of India ("AIBI"), Stock Exchanges and in the General Information Document. ASBA Forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of the SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. * RIBs Bidding through the UPI Mechanism may apply through the SCSBs and mobile application whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedPF=yes&ntml=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=RecognisedPF=yes&ntml=43) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For offer related queries, please contact the Book Running Lead Managers ("BRLMs") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at their toll free number 18001201740 and Mail ID: ipo.upi@npci.org.in.

Risks to Investors

- The seven BRLMs associated with the Offer have handled 28 public issues in the past three years out of which 9 public issues closed below the issue price on listing date.
- Weighted Average Return on Net Worth for financial years 2018, 2019 and 2020 is 12.02%.
- The Net Asset Value per Equity Share of our Company as on March 31, 2020 is ₹ 217.88 and as on June 30, 2020 is ₹ 223.60.
- Average cost of acquisition of the Equity Shares by the Selling Shareholders offered in the Offer ranges from ₹ 99.76 per Equity Share to ₹ 200.73 per Equity Share

BASIS FOR OFFER PRICE

The Offer Price will be determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Offer Price is 55.20 times the face value at the lower end of the Price Band and 55.40 times the face value at the higher end of the Price Band.

Bidders should read "Our Business", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 146, 24, 213 and 314 respectively of the RHP, to have an informed view before making an investment decision.

Qualitative Factors: We believe that some of the qualitative factors which form the basis for computing the Offer Price are as follows: (a) Well-positioned to capitalise on favourable industry dynamics, including the under penetration of mutual fund products. (b) Pure-play independent asset manager with strong brand recognition and diverse portfolio of funds and services. (c) Multiple distribution channels with wide reach and broad and stable client base. (d) Long-term track record of product innovation, consistent and stable investment performance and AUM growth. (e) Established position in retirement solutions through product innovation and large retirement fund mandates. (f) Experienced management and investment teams supported by strong governance structures and human resources programs. (g) Enhanced profitability driven by our size and product mix. For further details, see "Our Business – Our Strengths" on page 148 of the RHP.

Quantitative Factors : Certain information presented below, relating to our Company, is based on the Restated Financial Information. For details, see "Restated Financial Information" beginning on page 213 of the RHP.

Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

1. Basic and Diluted EPS as adjusted for changes in capital:

As per the Restated Financial Information:

Financial Period	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Financial Year 2020	21.53	21.53	3
Financial Year 2019	27.83	27.83	2
Financial Year 2018	28.73	28.73	1
Weighted Average	24.83	24.83	-
Three months ended June 30, 2020*	7.93	7.93	-

* Not annualized

Notes: (1) EPS has been calculated in accordance with the Indian Accounting Standard (Ind AS) 33 (earnings per share) issued by the ICAI. The face value of the Equity Shares is ₹ 10. (2) The above statement should be read with significant accounting policies and the notes to the Restated Financial Information as appearing in "Restated Financial Information" beginning on page 213 of the RHP.

2. Price/Earning ("P/E") ratio in relation to Price Band of ₹ 552 to ₹ 554 per Equity Share:

Particulars	P/E at the lower end of Price band (no. of times)	P/E at the higher end of Price band (no. of times)
Based on Basic EPS for Financial Year 2020	25.64	25.73
Based on Diluted EPS for Financial Year 2020	25.64	25.73

Industry P/E ratio

	P/E Ratio
Highest	40.75
Lowest	36.54
Average	38.64

Notes:

The industry high and low has been considered from the industry peer set provided later in this section. The industry composite has been calculated as the arithmetic average of P/E for industry peer set disclosed in this section. For further details, see "Basis for Offer Price - Comparison of Accounting Ratios with Listed Industry Peers" on page 88 of the RHP.

3. Average Return on Net Worth ("RoNW")

As per the Restated Financial Information of our Company:

Particulars	RoNW %	Weight
Financial Year 2020	9.88	3
Financial Year 2019	13.55	2
Financial Year 2018	15.38	1
Weighted Average	12.02	-
Three months ended June 30, 2020*	3.55	-

* Not annualized

Notes: (1) RoNW is calculated as net profit after tax and minority interest attributable to the Shareholders of our Company divided by the shareholders' funds for that year. Shareholders' funds = Share capital + reserves & surplus – revaluation reserves. (2) Net worth for ratio mentioned in above note represents the aggregate of the equity share capital and other equity (including Securities premium, General Reserve, Employee stock options outstanding and Retained earnings).

4. Net Asset Value per Equity Share of face value of ₹ 10 each

Name of Company	Face Value (₹ per equity share)	Closing price on September 21, 2020 (₹ per equity share)	Total Income, for Financial Year 2020 (in ₹ million)	EPS ⁽¹⁾ (₹)		NAV ⁽²⁾ (₹ per share)	P/E(times) ⁽³⁾	RoNW ⁽⁴⁾ (%)
				Basic	Diluted			
UTI AMC	10	-	8,909.61	21.53	21.53	217.88	-	9.88%
Peer Group								
HDFC Asset Management Company Limited	5	2,164.55	21,434.30	59.37	59.24	189.34	36.54	31.33%
Nippon Life Asset Management Limited	10	272.60	11,932.10	6.78	6.69	42.36	40.75	16.03%

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the financial results of the respective company for the year ended March 31, 2020 submitted to the Stock Exchanges.

Source for our Company: Based on the Restated Financial Information for the year ended March 31, 2020.

Notes: (1) Basic EPS and Diluted EPS refer to the Basic EPS and Diluted EPS sourced from the annual reports of the respective company for the year ended March 31, 2020, except for Company in which case it is sourced from Restated Financial Information. (2) P/E Ratio has been computed based on the closing market price of equity shares available on NSE on September 21, 2020, divided by the Diluted EPS provided under Note 1 above. (3) RoNW is computed as profit after tax (after removing profit attributable to non-controlling interest, if applicable) divided by closing net worth. Net worth has been computed as sum of equity share capital and other equity as on March 31, 2020. (4) NAV is computed as the closing net worth divided by the number of equity shares outstanding as on March 31, 2020.

The Offer Price of ₹ [●] has been determined by our Company, in consultation with the BRLMs, on the basis of assessment of market demand from investors for Equity Shares through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters. The trading price of Equity Shares could decline due to factors mentioned in "Risk Factors" beginning on page 24 and you may lose all or part of your investments.

FOR FURTHER DETAILS, SEE "BASIS FOR OFFER PRICE" BEGINNING ON PAGE 87 OF THE RHP.

BID/OFFER PERIOD

OPENS ON: TUESDAY, SEPTEMBER 29, 2020⁽¹⁾

CLOSES ON: THURSDAY, OCTOBER 1, 2020

⁽¹⁾ Our Company and the Selling Shareholders, in consultation with the BRLMs, shall consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations (defined below). The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, provided that the Bid/Offer Period shall not exceed 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders in consultation with the BRLMs may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges by issuing a public notice, and also by indicating the change on the websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Self Certified Syndicate Banks (the "SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made through book building process in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and in compliance with Regulation 61(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company and the Selling Shareholders may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to mandatorily utilise the ASBA process, providing details of their respective bank accounts including UPI ID in case of RIBs in which the Bid Amount will be blocked by the SCSBs or the Sponsor Bank, as the case may be, to participate in the Offer. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 392 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (if applicable, in case RIBs) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository's database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar, to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the Depositories. These Demographic Details may be read, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see "History and Certain Corporate Matters" on page 187 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 415 of the RHP.

Liability of the members of our Company: Limited by shares.

Amount of share capital of our Company and capital structure: The authorised, issued, subscribed and paid up share capital of our Company as on the date of the RHP is as follows: The authorised share capital of our Company is ₹ 2,000,000,000 divided into 200,000,000 Equity Shares of face value ₹ 10 each and paid-up share capital of our Company is ₹ 1,267,872,540 divided into 126,787,254 Equity Shares of face value of ₹ 10 each. For details, please see "Capital Structure" beginning on page 75 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are N.S. Shrinivasan, M.R. Murali, S.V. Shenoy and K.S.V. Krishnama Chari who subscribed to 2,500 Equity Shares each. For details see "Capital Structure" beginning on page 75 of the RHP.

Listing: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received an 'in-principle' approval from BSE and NSE for the listing of the Equity Shares pursuant to letters dated December 26, 2019 and January 1, 2020, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the RHP and the Prospectus shall be delivered to the RoC for filing in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection", beginning on page 415 of the RHP.

Disclaimer Clause of the SEBI: SEBI only gives its observations on the Draft Red Herring Prospectus and this does not constitute approval of either the Offer or the specified securities stated in the offer document. The investors are advised to refer to page 359 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 361 of the RHP for the full text of the Disclaimer clause of the BSE Limited.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to pages 361 and 362 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been reviewed, recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to "Risk Factors" beginning on page 24 of the RHP.

BOOK RUNNING LEAD MANAGERS

KOTAK Investment Banking	AXIS CAPITAL	CITIGROUP GLOBAL MARKETS INDIA PRIVATE LIMITED	BoFA SECURITIES	ICICI SECURITIES	JM FINANCIAL	SBI CAPITAL MARKETS LIMITED⁽¹⁾
Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: uti.amc.ipo@kotak.com Investor Grievance E-mail: kmccredressal@kotak.com Contact Person: Ganesh Rane Website: www.investmentbank.kotak.com SEBI Registration Number: INM000008704	Axis Capital Limited 1 st Floor, Axis House, C-2, Wadia International Centre, P.B. Marg, Worli, Mumbai 400 025, Maharashtra, India Tel: +91 22 4325 2183 E-mail: uti.amc.ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Contact Person: Mayuri Arya Website: www.axiscapital.co.in SEBI Registration Number: INM000012029	Citigroup Global Markets India Private Limited 1202, 12 th Floor, First International Financial Centre, G-Block, C54 & 55, Bandra Kurla Complex, Bandra (East), Mumbai 400 098 Maharashtra, India Tel: +91 22 6175 9999 E-mail: uti.ipo@citi.com Investor Grievance E-mail: investors.cgmib@citi.com Contact Person: Ajay Virmal Website: www.online.citibank.co.in/ rhtm/citigroupglobalscreen1.htm SEBI Registration Number: INM000010718	DSP Merrill Lynch Limited Ground Floor, "A" Wing, One BKC, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Tel: +91 22 6632 8000 E-mail: dg.uti.amc.ipo@bofa.com Investor Grievance E-mail: dg.india_merchantbanking@bofa.com Contact Person: Ahmed Kolsawala Website: www.ml-india.com SEBI Registration Number: INM000011625	ICICI Securities Limited ICICI Centre, H.T. Parekh Marg, Churchgate, Mumbai 400 020, Maharashtra, India Tel: +91 22 2288 2460 E-mail: UTIAMC.ipo@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Contact Person: Sameer Purohit / Anurag Byas Website: www.icicisecurities.com SEBI Registration Number: INM000011179	JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: UTIAMC.IPO@jmfml.com Investor Grievance E-mail: grievance.lbd@jmfml.com Contact Person: Prachee Dhuri Website: www.jmfml.com SEBI Registration Number: INM000010361	SBI Capital Markets Limited ⁽¹⁾ 202, Maker Tower 'E', Cuffe Parade Mumbai 400 005, Maharashtra, India Tel: +91 22 2217 8300 E-mail: uti.ipo@sbicaps.com Investor Grievance E-mail: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Janardhan Wagle / Karan Savardekar SEBI Registration Number: INM000003531

REGISTRAR TO THE OFFER

KFINTECH	KFin Technologies Private Limited (formerly known as "Kavya Fintech Private Limited") Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India; Tel: +91 40 6716 2222; E-mail: uti.amc.ipo@kfintech.com; Investor Grievance E-mail: einward.ris@kfintech.com; Website: www.kfintech.com; Contact Person: M Murali Krishna; SEBI Registration Number: INR000000221
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COMPANY SECRETARY AND COMPLIANCE OFFICER

Arvind Patkar UTI Tower, 'Gn' Block, Bandra Kurla Complex Bandra (East), Mumbai, Maharashtra 400 051 Tel: +91 22 6678 6555; E-mail: cs@uti.co.in	Investors can contact our Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc.
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For UTI ASSET MANAGEMENT COMPANY LIMITED

On behalf of the Board of Directors

Sd/-

Company Secretary and Compliance Officer

UTI ASSET MANAGEMENT COMPANY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with RoC on September 21, 2020 and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com, respectively, and is available on the websites of the BRLMs at Kotak Mahindra Capital Company Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, DSP Merrill Lynch Limited, ICICI Securities Limited, JM Financial Limited and SBI Capital Markets Limited at www.investmentbank.kotak.com, www.axiscapital.co.in, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.ml-india.com, www.icicisecurities.com, www.jmfml.com and www.sbicaps.com, respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 24 of the RHP. Potential Bidders should not rely on the Draft Red Herring Prospectus dated December 18, 2019 for making any investment decision.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration. There will be no public offering of securities to be issued pursuant to the Offer in the United States. The Equity Shares offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States (or any state or other jurisdiction therein), unless so registered, and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the U.S. Securities Act ("Regulation S")) ("U.S. Persons") except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable United States securities laws. Accordingly, the Equity Shares are being offered and sold only (a) to persons in the United States or to, or for the account or benefit of, U.S. Persons, in each case that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act ("Rule 144A")) and "qualified purchasers" (as defined under the U.S. Investment Company Act) in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act in reliance on Rule 144A and of the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act; and (b) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" (as defined in Regulation S) in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.