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(Please scan this QR code to view the Red Herring Prospectus)

DECCAN TRANSCON LEASING LIMITED

Our Company was incorporated on February 05, 2007, at Andhra Pradesh, India as 'Libenil Logistics Private Limited', a private limited company under the Companies Act, 1956 and was granted a certificate of incorporation by the Registrar of Companies, Andhra Pradesh ("RoC"). The name of our Company was changed to 'Deccan Transcon Leasing Private Limited', and a fresh certificate of incorporation dated July 12, 2013, was Offerd by the RoC, Andhra Pradesh. Our Company was then converted into a public limited company pursuant to shareholders resolution passed at the general meeting of our Company held on January 31, 2024, and consequently, the name of our Company was changed to 'Deccan Transcon Leasing Limited', and a fresh certicate of incorporation dated March 27, 2024, was Offerd by the RoC, CPC. The Corporate Identification Number of our Company is U63090TG2007PLC052599. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 58 and 149 respectively of this Red Herring Prospectus.

Registered office: Suite No 507, 5th floor, Image Capital Park, Image Garden Road, Madhapur, Shaikpet, Hyderabad- 500081, Telangana, India.; Tel: 040-40146828;
E-mail: compliance@deccantrans.com; Website: www.deccantrans.com; Contact Person: Khushboo Gautam, Company Secretary and Compliance Officer; Corporate Identity Number: U63090TG2007PLC052599

OUR PROMOTERS: JAIDEV MENON PARATH, KARTHIKA MENON, MIRIYALA SHEKHAR, PRANAV JAIDEV AND NAVANEETH JAIDEV

THE OFFER IS BEING MADE INACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMRG)

THE OFFER

INITIAL PUBLIC OFFER OF UP TO 60,24,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF DECCAN TRANSCON LEASING LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKHS COMPRISING A FRESH ISSUE OF UP TO 55,24,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS BY OUR PROMOTER SELLING SHAREHOLDERS & SELLING SHAREHOLDERS, (THE "OFFERED SHARES") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER") OF WHICH 3,30,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER, LESS MARKET MAKER RESERVATION, I.E. NET OFFER 56,94,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.51% AND 25.06% RESPECTIVELY OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE PRICE PER EQUITY SHARE

Name of Selling Shareholders	Type	Maximum number of Offered Shares	Weighted average cost of acquisition per Equity Share (In ₹)*
Jaidev Menon Parath	Promoter Selling Shareholder	Up to 1,30,000	Nil
Karthika Menon	Promoter Selling Shareholder	Up to 1,30,000	0.68
Miriyala Shekhar	Promoter Selling Shareholder	Up to 1,00,000	0.70
Pranav Jaidev	Promoter Selling Shareholder	Up to 60,000	0.73
Rajeev Menon	Selling Shareholder	Up to 50,000	1.89
Satarla Kishore Reddy	Selling Shareholder	Up to 30,000	2.71

*As certified by M/s. ADV & Associates., Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated September 04, 2024

Our Company: We provide end-to-end solutions for freight & shipping services which include domestic logistic of tank containers, Tank fleet management solution, custom clearance and transportation, Non-Vessel Operating Common Carriers ("NVOCC") services. We are primarily engaged in providing tank containers on lease and logistic & supply chain solutions to clients in various sectors. Our company specializes in the transportation of bulk liquids and hazardous chemicals, primarily utilizing tank containers as a mode of transport.

The Offer is being made in accordance with regulation 229(2) of the SEBI ICDR regulations

QIB CATEGORY: NOT MORE THAN 50% OF THE NET OFFER

NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE NET OFFER

RETAIL CATEGORY: NOT LESS THAN 35% OF THE NET OFFER MARKET MAKER PORTION: UPTO 3,30,000 EQUITY SHARES OR 5.48% OF THE OFFER.

PRICE BAND: ₹ 102 TO ₹ 108 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE 10.2 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.8 TIMES OF THE FACE VALUE.

BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

RISKS TO INVESTORS:

i.The average cost of acquisition per Equity Share by our Promoters is set forth in the table below:

Sr. No.	Name of Promoters	No. of Equity Shares acquired	Average Cost of acquisition (in ₹ per equity share)
1.	Jaidev Menon	59,91,500	Nil
2.	Karthika Menon	50,02,500	0.68
3.	Miriyala Shekhar	22,80,832	0.70
4.	Pranav Jaidev	13,80,000	0.73
5.	Rajeev Menon	8,05,000	1.89
6.	Satarla Kishore Reddy	1,68,667	2.71

and the Offer price at the upper end of the price band is ₹ 108 per Equity Share.

ii.Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in ₹) [#]	Upper end of the Price band (₹ 108 is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	1.71	63.16	0-77
Last 18 months	1.71	63.16	0-77
Last 3 years	1.82	59.34	0-283

#As certified by our Statutory and Peer Review Auditor, by way of their certificate dated September 09, 2024.

iii.The Price/Earnings ratio based on diluted EPS for Fiscal 2024 for our Company at the upper end of the Price Band is 15.72 times.

iv.Weighted Average Return on Net Worth for fiscals 2024, 2023 and 2022 is 39.57 %

v.The Weighted average cost of acquisition compared to floor price and cap price.

Past Transactions	Weighted average cost of acquisition (₹)	Floor Price ₹ 102	Cap Price ₹ 108
WACA of Primary Offer (except for bonus Offer)	14.80	6.89	7.30
WACA for Secondary sale/ acquisitions not exceeding 5% of the pre-Offer capital	-	-	-
WACA average cost of acquisition of past primary issuances / secondary in last 3 years.	14.80	6.89	7.30

vi.We derive majority of our revenue from leasing and freight and shipping services. In the event we are unable to increase or effectively manage our services under the said services, it could have an adverse impact on our Company's business and results of operations.

vii.We depend on certain key customers for our revenues which include our associate company and group company. A decrease in the revenues we derive from them could materially and adversely affect our business, results of operations, cash flows and financial condition.

viii. The BRLM associated with the Issue has handled 9 main board public issues and 10 SME public issues, in the past 3 financial years out of which None of the issues have closed below the offer price on the listing date.

Investors should read the RHP carefully, including the "Risk Factors" on page 32 of the RHP before making any investment decision.

BID/OFFER PROGRAMME

ANCHOR INVESTOR BID/ OFFER PERIOD: THURSDAY, SEPTEMBER 12, 2024*

BID/OFFER OPENS ON FRIDAY, SEPTEMBER 13, 2024

BID/OFFER CLOSES ON WEDNESDAY, SEPTEMBER 18, 2024**

* Our Company in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date.

**Our Company in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI ICDR Regulations.

***UPI Mandate end time and date shall be at 5:00 pm, on bid/offer closing date.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 265.

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021.

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