

National Stock Exchange of India Limited

Security Parameters - Tamilnad Mercantile Bank Limited (Main Board)

Security symbol	TMB
Series	EQ
Company Name	Tamilnad Mercantile Bank Limited
Issue size	Initial Public offer of 15,840,000 Equity Shares of Face Value of Rs.10 each.
Face Value	Rs.10 per Equity Share
Price Range	Rs.500 to Rs.525
Lot size	Minimum 28 equity shares and in multiples thereof
Minimum Order Size	28 Equity Shares
Tick size	Re.1
Subcategories	FI, IC, MF, FII, OTH, CO, IND and NOH
Sub - Categories applicable for UPI	IND (Up to Rs. 5 lacs)
Book Running Lead Managers	Axis Capital Limited, Motilal Oswal Investment Advisors Limited, SBI Capital Markets Limited
Sponsor Bank	Axis Bank Limited and HDFC Bank Limited
Registrar to Issue	Link Intime India Private Limited

Important Web Links	
E-forms link:	https://ipoforms.nseindia.com/issueforms/html/index.jsp
Banks Eligible for UPI	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Mobile applications accepting UPI as Payment Option	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43
Live Web URL:	https://eipo.nseindia.com
Mock Web URL:	https://uat-ipo.nseindia.com

Mock Session Details	
Mock Date	02-Sep-2022
Bidding Timings	10.00 A.M. to 5.00 P.M.

Live Session Details (Pre-Anchor)	
Issue Period	05-Sep-2022 to 07-Sep-2022
Bidding Timings	10.00 A.M. to 5.00 P.M.
QIB and NIB Closure Date & Time	07-Sep-2022 (upto 4:00 P.M.)
Cut-off time for UPI Mandate Confirmation	07-Sep-2022 (upto 17:00 P.M.)

As per SEBI ICDR Regulations, "The qualified institutional buyers and the non-institutional investors shall neither withdraw nor lower the size of their bids at any stage"

As per SEBI circular no SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016. The exchange shall validate the electronic bid details with depository's records for DP ID, Client ID and PAN, at periodic intervals throughout the bidding day and download mismatch information on daily basis. (Path: - Transaction inquiry > mismatch)

As per SEBI circular no SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022, all Syndicate Members / Registered Stockbrokers / DPs / RTAs shall use Unified Payments Interface (UPI) as a mandatory payment mechanism for bid amounting upto Rs. 5 Lacs for applications in public issues by individual investors. All Other Category of investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments.

Sr. No.	Main Category	No of equity shares reserved for the main category (*)	Minimum Application Size	Maximum Application Size	Cut-off Price allowed (Yes / No)
1	QIB*	Not less than 11,880,000 Equity Shares	Such number of Equity Shares in multiples of 28 Equity Shares such that the Bid Amount exceeds Rs.200,000	Such number of Equity Shares in multiples of 28 Equity Shares not exceeding the size of the Offer, subject to applicable limits.	No
2	NIB* (TOTAL)	Not More than 2,376,000 equity shares	Such number of Equity Shares in multiples of 28 Equity Shares such that the Bid Amount exceeds Rs. 200,000	Such number of Equity Shares in multiples of 28 Equity Shares not exceeding the size of the Offer (excluding the QIB portion), subject to applicable limits	No
2(A)	NIB (Above 10 Lakhs)	1,584,000 Equity Shares.			
2(B)	NIB (between 200001 to 10 Lakhs)	792,000 Equity shares.			
3	Retail*	Not More than 15,84,000 equity shares	28 Equity Shares and in multiples of 28 Equity Shares thereafter	Such number of Equity Shares in multiples of 28 Equity Shares so that the Bid Amount does not exceed Rs. 200,000	Yes
Total Issue size (1+2+3)		15,840,000 Equity shares			

*No. of shares provided at the higher end of the price band of Rs. 525/-

In view of SEBI Circular dated May 30,2022 following shall be applicable for all issues opening from **01 September 2022 onwards.**

- All the ASBA applications in Public Issues (EQ IPO/FPO) shall be processed only after the application money is blocked in the investor's bank accounts. Bids shall be accepted only with a mandatory ASBA Block Ref No for confirmation on the application money is blocked.

- ASBA Block Ref No shall mandatorily start/prefix with “**D**” for **Direct ASBA** and with “**S**” for **Syndicate ASBA** for bids entered by bank user and “**T**” for bids entered by syndicate members for their investors with **3-in-1 type account facility**.
- Bid modification/Updation shall be allowed in parallel to the regular bidding period of IPO and shall close at 5:00 PM on the last day. The dedicated window provided for bid modification on **T+1 day shall cease to exist**.
- UPI Mandate Shall expire on the closing day of IPO at **5:00 PM**
- Exchange shall display demand on website for only those applications which are successfully blocked i.e. (D, S or T) in case of ASBA bids and (RC 100 Status) in case of UPI bids.