

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated July 17, 2023. You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, Lead Manager and Company at [www.nseindia.com](http://www.nseindia.com), [www.fedsec.in](http://www.fedsec.in) and [www.yasonschemexcare.com](http://www.yasonschemexcare.com)



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



## YASONS CHEMEX CARE LIMITED

Corporate Identification Number: U24304GJ2017PLC099511, DATE OF INCORPORATION: October 17, 2017

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
4th floor, 412 Sigma Icon-1, 132ft Ring Road, Opp. Medilink Hospital, Satellite, Ahmedabad, Gujarat-380015, India	N.A.	Himali Thakkar, Company Secretary & Compliance Officer	Tel: +91 079400 28639 Email Id: <a href="mailto:yccl@yashchemex.com">yccl@yashchemex.com</a>	<a href="http://www.yasonschemexcare.com">www.yasonschemexcare.com</a>

### PROMOTERS OF THE COMPANY: YASH CHEMEX LIMITED, PRITESH YASHWANTLAL SHAH AND DIMPLE PRITESHKUMAR SHAH

#### DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229 (1)/ (2)	Share Reservation		
					Market Maker	Retail Individuals	QIB & NII
Fresh Issue	51,42,000 Equity shares aggregating to ₹2056.80 Lakhs	NA	₹2056.80 Lakhs	229 (2)	2,70,000 Equity Shares	24,36,000 Equity Shares	24,36,000 Equity Shares

These equity shares are proposed to be listed on EMERGE Platform of NATIONAL STOCK EXCHANGE LIMITED ("NSE EMERGE").

#### DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: NA

#### Price, Minimum Lot Size & Indicative Timelines

Price*	₹ 40.00/- per Equity Share of Face Value of ₹ 10.00/- Each
Minimum Lot Size	3000 Equity Shares
Offer Open On	Monday, July 24, 2023
Offer Closes On**	Wednesday, July 26, 2023
Finalisation of Basis of Allotment	On or about Monday, July 31, 2023
Initiation of Refunds	On or about Tuesday, August 01, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Wednesday, August 02, 2023
Commencement of trading of Equity Shares	On or about Thursday, August 03, 2023

\*For details of basis of Issue price, please refer to page 97 of the Prospectus.

\*\* UPI mandate end time and date shall be at 5:00 pm on the Offer Closing Date. For more details, please refer to chapter titled "Terms of the Issue" on page 294 of the Prospectus.

**Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	4.88*	8.20	0**--40

\* As certified by our Statutory Auditor vide their certificate dated July 17, 2023

\*\* Represents acquisition price of Equity Shares pursuant to bonus issuance.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

#### RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10 per Equity Shares and the Issue price is ₹40.00 per Equity Share and the Issue Price is 4 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled on "**Basis for Issue Price**" beginning on page 97 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares of our Company or regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "**Risk Factors**" beginning on page 29 of the Prospectus and on page 8 of this Abridged Prospectus.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, Lead Manager, Registrar to the issue, share transfer agents, depository participant's, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com); and the Lead Manager [www.fedsec.in](http://www.fedsec.in).

## PRICE INFORMATION OF LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FEDEX SECURITIES PRIVATE LIMITED

Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]-		
	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Le Merite Exports Limited	-5.13% (0.70%)	-16.00% (7.50%)	-15.27% (273.89%)
Kesar India Limited	47.35% (9.15%)	31.76% (7.62%)	1.18% (12.73%)
Virtuoso Optoelectronics Limited	183.75% (-3.36%)	145.54% (4.43%)	185.80% (-2.83%)
Tapi Fruit Processing Limited	4.38% (-0.30%)	41.67% (4.29%)	201.04% (-3.64%)
Moxsh Overseas Educon Limited	-29.74% (-3.22%)	-50.26% (-6.1%)	-22.03% (2.75%)
Lead Reclaim and Rubber Products Limited	27.80% (-3.79%)	131.20% (2.74%)	Not Applicable
Pattech Fitwell Tube Components Limited	52.00% (3.29%)	Not Applicable	Not Applicable

Sources: All share price data is from [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

#### Note:

1. The BSE Sensex and CNX Nifty are considered as the Benchmark Index.
2. Prices on BSE/NSE are considered for all of the above calculations.
3. In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
4. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.
5. Not applicable – where the relevant period has not been completed

Name of Lead Manager and contact details	<b>FEDEX SECURITIES PRIVATE LIMITED</b> B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. <b>Tel No:</b> +91 81049 85249   <b>Email:</b> <a href="mailto:mb@fedsec.in">mb@fedsec.in</a> <b>Website:</b> <a href="http://www.fedsec.in">www.fedsec.in</a>   <b>Contact Person:</b> Saipan Sanghvi
Name of Syndicate Members	Not Applicable
Name of Market Maker and contact details	<b>NIKUNJ STOCK BROKERS LIMITED</b> A-92, GF, Left Portion, Kamla Nagar, North Delhi- 110007 <b>Tel. No.:</b> +91 9999492292 <b>E-mail:</b> <a href="mailto:complianceofficer@nikunjonline.com">complianceofficer@nikunjonline.com</a> <b>Website:</b> <a href="http://www.nikunjonline.com">www.nikunjonline.com</a> <b>Contact Person:</b> Anupam Suman
Name of Registrar to the Issue and contact details	<b>KARVY FINTECH PRIVATE LIMITED</b> (formerly known as KFin Technologies Private Limited) Selenium, Tower-B, Plot 31-32 Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana- 500032, <b>Tel No:</b> +91 40 6716 2222/18003094001 <b>E-mail id:</b> <a href="mailto:yasons.ipo@kfintech.com">yasons.ipo@kfintech.com</a> <b>Website:</b> <a href="http://www.karvyfintech.com">www.karvyfintech.com</a> <b>Investor Grievance id:</b> <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> <b>Contact Person:</b> M Murli Krishna
Name of Statutory Auditor and Peer Review Auditor	<b>HSK &amp; Co LLP</b> <b>FRN:</b> 117014W/W100685 <b>Peer Review Certificate No.:</b> 013402
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> or at such other websites as may be prescribed by SEBI from time to time.  In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> respectively, as updated from time to time.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page no. 303 of the Prospectus.
<b>Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)</b>	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com/products/content/equities/ipos/asba">www.nseindia.com/products/content/equities/ipos/asba</a> , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchange at <a href="http://www.nseindia.com/products/content/equities/ipos/asba">www.nseindia.com/products/content/equities/ipos/asba</a> , as updated from time to time. The list also available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	<b>Yash Chemex Limited</b>	Corporate	YCL was incorporated on June 03, 2006, at Ahmedabad as “Yash Chemex Private Limited”. YCL is primarily engaged in the business of importing and trading of dyes, chemicals and intermediates for textile & garment industry, water treatment industry, laminate industry agrochemicals, adhesives, metal industry among others. YCL focuses on basic chemicals such as tobas acid, beta nephthol sulpho tobas acid, J acid, H acid, Bon acid, melamine etc. YCL is a chemicals and dyes trading and distribution company with a diverse product portfolio.
2.	<b>Pritesh Yashwantlal Shah</b>	Individual	He is the Managing Director cum Chairman of our Company, has been on the board since incorporation. He has done B.Sc. in chemistry from Gujarat University. He has experience of more than 20 years in chemical industry.
3.	<b>Dimple Pritesh Shah</b>	Individual	She has been associated with our Company since 2018. She holds bachelor degree of commerce from Gujarat University. She has over 3 years of experience with our Company.

## BUSINESS OVERVIEW AND STRATEGY

### Company Overview

Our Company is in the business of manufacturing of a) dyes and pigment paste; and b) FMCG products.

Within dyes, we believe that we manufacture wide range of dyes such as reactive dyes, direct dyes, basic dyes, vat dyes and food colorants. The dyes manufactured by our Company can be broadly classified under the following type (a) natural dyes, (b) synthetic dyes, and (c) synthetic organic dyes. Our Company manufactures multiple shades of dyes. Our Company also manufactures a wide range of pigment paste from various chemicals. Within FMCG we manufacture or package products such as hair oil, perfumes & deodorant, handmade soap, sanitizer, etc., under our own brand name “PLXO”.

We also trade in both dyes, pigment and pigments paste, which is primarily for meeting customer requirements. Some of our customers require a range of dyes or pigment paste besides the products we manufacture and sell. In these cases, we purchase the products, which are not manufactured by us and cater to the entire requirements of our customers. With our wide range of products, we offer color solutions directly or indirectly (trader) for various industries like textile, paper, paints, inks, soap, plastic, wood, detergents and FMCG

## STANDALONE

(₹ in Lakhs)

Particular	March 31, 2023		March 31, 2022		March 31, 2021		March 31, 2020	
	₹ In Lakhs	%	₹ In Lakhs	%	₹ In Lakhs	%	₹ In Lakhs	%
<b>Manufacturing Sales</b>								
a) Dyes and Pigment Paste	2248.07	61.13%	1,787.28	71.34%	1,332.68	74.98%	1,040.55	53.61%
b) FMCG	4.67	0.13%	63.29	2.53%	137.16	7.72%	36.54	1.88%
<b>Trading</b>								
a) Dyes Intermediates and Pigment and Pigment Paste	1424.53	38.74%	654.62	26.13%	307.53	17.30%	863.88	44.51%
b) FMCG	-	-	-	-	-	-	-	-
<b>Total</b>	<b>3677.27</b>	<b>100%</b>	<b>2,505.19</b>	<b>100%</b>	<b>1,777.37</b>	<b>100%</b>	<b>1,940.97</b>	<b>100%</b>

**Key Performance Indicators:** The financial performance of the company for the last three financial years.

## STANDALONE

(₹ in Lakhs)

Particulars	As of March 31, 2023	As of March 31, 2022	As of March 31, 2021
Revenue from operations <sup>(1)</sup>	3,677.27	2,505.19	1,777.36
Growth in Revenue from Operations (%) <sup>(2)</sup>	46.79%	40.95%	(8.43%)
Restated Profit after Tax	343.16	195.41	125.35
PAT Margin <sup>(3)</sup> (%)	9.33	7.80	7.05
EBITDA <sup>(4)</sup>	120.69	232.35	238.68
EBITDA Margin <sup>(5)</sup> (%)	3.28	9.27	13.43
Return on Capital Employed <sup>(6)</sup>	22.08	16.48	13.94
Return on Equity <sup>(7)</sup>	16.56	11.30	8.18

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

**Intellectual Property:** As on date of the Prospectus, the details of trademark are as follows:

Sr. No	Brand Name/ Logo Trademark	Class	Nature of Trademark	Applicant	Application No. & Date	Status
1.	PLXO	3	Word	Yasons Chemex Care Limited	3855804 June 09, 2018	Registered
2.	PLXO KESHA'Z HAIREURRECT	3	Word	Yasons Chemex Care Limited	4105431 March 02, 2019	Registered

**Market Share:** Not ascertainable

**Manufacturing plant:** Our Company has two manufacturing facilities situated in the state of Gujarat. Our Company manufactures dyes and pigment paste at our manufacturing facility situated at A-1/329, Phase-II, G.I.D.C, Vatva, Ahmedabad – 382445 Gujarat which is spread approx. 2000 sq. ft area. Further, our Company manufactures FMCG products at our manufacturing facility situated at 22, Shreeji Krupa Estate, Tajpur Road, Changodar, Sanand District, Ahmedabad, 382213 Gujarat which is spread approx. 1500 sq. ft area.

**For Changodar - Unit I:** situated at -22, Shreeji 136 krupa estate, Tajpur road, Changodar, Ahmedabad, Gujarat, 382213.

The categorized existing & actual production capacities of the Company are as follows:

Product Name	2020-21			2021-22			2022-23		
	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation%	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation%
FMCG - Sanitizer	200 LTR	106 LTR	73.00%	350 LTR	26 LTR	34.57%	350 LTR	200 LTR	57.14%
FMCG - Perfume		40 LTR			95 LTR				
<b>Total</b>	200 LTR	146 LTR	73.00%	350 LTR	121 LTR	34.57%	350 LTR	200 LTR	57.14%

**For Vatva- Unit II:** situated at- A-1/329, Phase-I, GIDC, Vatva, Ahmedabad, Gujarat, 382445.

The categorized existing and actual production capacities of the company are as follows:

Product Name	2022-23			2021-22			2020-21		
	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %
Chemicals - Dyes	500 MTPA	468 MTPA	93.60%	650MTPA	573 MTPA	88.71%	650 MTPA	625 MTPA	96.15%
Pigments		Nil			3.6 MTPA				
<b>Total</b>	500MTPA	468 MTPA	93.60%	650MTPA	576.6 MTPA	88.71%	650 MTPA	625 MTPA	96.15%

**For Dholka- Unit 3:** situated at- Plot No: 504,512, 513,514, GIDC, Dholka, Ahmedabad, Gujarat-382225

The categorized existing and actual production capacities of the company are as follows:

Product Name	2022-23			2021-22			2020-21		
	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %	Installed capacity (MTPA)**	Actual capacity utilization (MTPA)**	Capacity Utilisation %
Emulsifier and Surfactants	1500 MTPA	1158.29 MTPA	77.22%	1500 MTPA	1148.87MTPA	76.59%	1500 MTPA	207.51 MTPA	33.20%
<b>Total</b>	1500 MTPA	1158.29 MTPA	77.22%	1500 MTPA	1148.87MTPA	76.59%	1500 MTPA	207.51 MTPA	33.20%

**Top ten customers and suppliers considering all the segments:**

Particular	Supplier		Customers	
	As on March 31, 2023	As on March 31, 2022	As on March 31, 2023	As on March 31, 2022
<b>Top 10 suppliers/ customers (Rs in Lakhs)</b>	1775.84	482.18	1859.30	1405.94
<b>% to total purchase / sales</b>	45.00%	19.68%	50.56%	56.12%

**Employee Strength:** As on June 30, 2023 we have 9 employees at our manufacturing facility and registered office.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

**Board of Directors:** The Board of Directors as on the Prospectus are as follows:

Name	Designation	Experience & Educational Qualification	Other Directorship
<b>Pritesh Yashwantlal Shah</b>	Chairman and Managing Director	He has been on the board since incorporation. He has done B.Sc. in chemistry from Gujarat University. He has experience of more than 20 years in chemical industry.	Indian Companies: Yash Chemex Limited. Foreign Companies: Jade Blue LLC
<b>Dimple Priteshkumar Shah</b>	Whole-Time Director	She has been associated with our Company since 2018. She holds bachelor degree of commerce from Gujarat University. She has over 3 years of experience with our Company.	Indian Companies: Yash Chemex Limited. Foreign Companies: Nil
<b>Angee RajendraKumar Shah</b>	Non – Executive Independent Director	She has been associated with our Company since 2019. She holds the bachelor degree of commerce from Gujarat University. She is Company Secretary by profession and also holds a Bachelor’s Degree in Law.	Indian Companies: Yash Chemex Limited Foreign Companies: Nil
<b>Smit Kumarpal Shah</b>	Non – Executive Independent Director	He is a practicing-chartered accountant and a fellow member of the Institute of Chartered Accountants of India. He is also partner in the firm M/s. Shah & Shah, Chartered Accountant.	Indian Companies: Sql Star International Limited. Foreign Companies: Nil
<b>Vinod Kumar</b>	Non – Executive Independent Director	He is a practicing-chartered accountant and a fellow member of the Institute of Chartered Accountants of India. He is also partner in company M/s. S K Y Z & Co, Chartered Accountant.	Indian Companies: Nil Foreign Companies: Nil

For further details, please refer chapter titled “**Our Management**” on page no. 166 of the Prospectus.

## OBJECTS OF THE ISSUE

### DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Particulars	Amount to be funded from Net Proceeds	Estimated utilisation of Net Proceeds
		Financial year ended March 31, 2024
Meeting incremental working capital requirements	1230.63	1230.63
General corporate purposes*	486.80	486.80
<b>Net Proceeds of the issue</b>	<b>1717.43</b>	<b>1717.43</b>

\* The amount shall not exceed 25% of the Gross Proceeds.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2023-24.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

### SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	99,35,400	70.16
2.	Public	42,26,520	29.84
	<b>Total</b>	<b>1,41,61,920</b>	<b>100.00</b>

For more details, please refer “**Capital Structure**” on page no. 68 of the Prospectus.

**Number/amount of equity shares proposed to be sold by selling shareholders:** Not Applicable

## RESTATED AUDITED FINANCIALS

### STANDALONE

(₹ in Lakhs except share data)

Particulars	For the year ended			
	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2020
Share Capital (₹ in Lakhs)	1,416.19	590.08	590.08	590.08
Networth (₹ in Lakhs)	2,072.04	1,728.57	1,532.94	1407.14
Total Revenue (₹ in Lakhs)	4,100.64	2,617.01	1,804.79	1961.55
Profit after Tax (₹ in Lakhs)	343.16	195.41	125.35	115.51
Earnings per share (Basic & diluted) (₹)	2.42	1.38	0.89	0.82
Net Asset Value per Equity Share (Basic & diluted) (₹)	14.63	12.21	10.82	9.94
Total borrowings (₹ in Lakhs)	346.40	281.40	269.04	46.16



**INTERNAL RISK FACTORS**

The below mentioned risks are top 8 risk factors as per the Prospectus.

1. There are outstanding legal proceedings involving the Company, our Directors, our Promoter and our LLP.
2. We require a number of approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be obtained by our Issuer Company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
3. Our Manufacturing operations involve certain operating hazards, occurrences of which may disrupt our business operations and our financial conditions could be adversely affected.
4. Quality of product is very important in our industry and the success of our company is dependent on the quality of our product and any failure to maintain the quality of our products may have an adverse effect on our reputation and business.
5. Our insurance coverage may not be adequate to protect us against certain operating hazards and this may have a material adverse effect on our business.
6. Any fluctuations in prices of raw materials or shortage in supply of raw material for manufacturing our products, could adversely impact our business
7. We depend on third parties for our transportation needs for raw materials. Any disruptions may affect our operations, business and financial condition.
8. Obsolescence, destruction, theft, breakdowns of our plants or machineries or failures to repair or maintain the same may affect our business, cash flows, financial condition and results of operations

For further details, please refer chapter titled “**Risk Factors**” on page no. 29 of the Prospectus.

**SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A. Total number of outstanding litigations against the company and amount involved

Nature of Cases	Number of Cases	Total amount involved (₹ in Lakhs)
<b>Proceedings involving the Company</b>		
Statutory / Regulatory authorities/ SEBI	NIL	NIL
Taxation	03	0.45
Others - against our Company	NIL	NIL
Others - by our Company	NIL	NIL
Statutory / Regulatory authorities/ SEBI	NIL	NIL
Taxation	15	1165.70
Others - against our Directors	NIL	NIL
Others - by our Directors	NIL	NIL

For further details on the outstanding litigation proceedings, see “**Outstanding Litigation and Material Developments**” beginning on page 264 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

<b>Proceedings involving Promoters</b>		
Statutory / Regulatory authorities/ SEBI	NIL	NIL
Taxation	10	445.24
Others- against our Promoters	NIL	NIL
Others – by our Promoters	NIL	NIL
Bank Guarantees / Corporate Guarantees	2	217.39

D. Brief details of outstanding criminal proceedings against Promoters: NIL

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralaedarhan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankarao@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com)