

COMMON  
APPLICATION  
FORM

UPSURGE SEEDS OF AGRICULTURE LIMITED -INITIAL PUBLIC ISSUE - NR

Regd. office:- Plot No. 17, Shreenathji Industrial , Estate, National Highway 8-B, Kuvadva, Rajkot, Gujarat- 360023, India  
Tel.: +91- 96879 65596 • Email: info@usalimited.in • Website : www.usaseedslimited.com CIN: U01100GJ2017PLC099597

FOR NON-RESIDENT  
INCLUDING ELIGIBLE NRIs,  
FPIs OR FVCIs ETC. APPLYING  
ON A REPATRIATION BASIS



To,  
The Board of Directors  
UPSURGE SEEDS OF AGRICULTURE LIMITED

FIXED PRICE SME ISSUE

ISIN - INE0CBM01019

Application  
Form No.

Date : \_\_\_\_\_

BROKER'S / SCSB / DP / RTA STAMP & CODE	SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE/FIRST APPLICANT</b> Mr. / Ms. _____ _____ Age _____ Address _____ _____ Email _____ Tel. No (with STD code) / Mobile _____
SCSB / BANK BRANCH STAMP & CODE	SCSB / BANK BRANCH SERIAL NO.	
		<b>2. PAN OF SOLE/FIRST APPLICANT</b> _____

<b>3. INVESTOR'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL	<b>6. INVESTOR STATUS</b> <input type="checkbox"/> Non-Resident Indians (Repatriation basis) NRI <input type="checkbox"/> FII or Sub Account not a Corporate / Foreign Individual FII <input type="checkbox"/> FII Sub Account Corporate/ Individual FII SA <input type="checkbox"/> Foreign Venture Capital Investor FVCI <input type="checkbox"/> Foreign Portfolio Investors FPI <input type="checkbox"/> Others (Please Specify) OTH
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FOR NSDL ENTER 8 DIGIT DP ID FOLLOWED BY 8 DIGIT CLIENT ID / FOR CDSL ENTER 16 DIGIT CLIENT ID.

<b>4. APPLICATION DETAILS</b> No. of Equity Shares of ₹ 10/- each applied at the Issue Price i.e. at ₹ 120/- per share <sup>1</sup> (In Figures) _____ (In Words) _____ ALLOTMENT WILL BE IN DEMAT MODE ONLY <sup>2</sup>	<b>5. CATEGORY</b> <input type="checkbox"/> Retail Individual Bidder <input type="checkbox"/> Non-Institutional Bidder <input type="checkbox"/> QIB
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<sup>1</sup> Please note that applications must be made in minimum lot of 1,200 shares and further multiples of 1,200 shares accordingly.  
<sup>2</sup> Please note that the equity shares on allotment will be allotted only in the dematerialized mode on the SME Platform of NSE

<b>7. PAYMENT DETAILS</b> Amount Blocked (₹ in Figures) _____ (₹ in words) _____ ASBA Bank A/c No. _____ Bank Name & Branch _____ UPI Id _____ (Maximum 45 characters)	<b>PAYMENT OPTION : FULL PAYMENT</b>
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I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY), HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS APPLICATION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN THE PUBLIC ISSUE ("GID") AND HEREBY AGREE AND CONFIRM THE "INVESTOR UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM GIVEN OVERLEAF.

<b>8A. SIGNATURE OF SOLE / FIRST APPLICANT</b> _____ Date: _____, 2022	<b>8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorize the SCSB to do all acts as are necessary to make the Application in the issue 1) _____ 2) _____ 3) _____	<b>BROKER / SCSB / DP / RTA STAMP</b> (Acknowledging upload of Application in Stock Exchange System)
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UPSURGE SEEDS OF AGRICULTURE LIMITED  
-INITIAL PUBLIC ISSUE - NR

Acknowledgement Slip  
for Broker/SCSB/ DP/RTA

Application  
Form No.

PAN of Sole/First Bidder

DPID / CLID	_____	_____	_____
Amount Blocked (₹ in figures)	_____	Bank & Branch	_____
ASBA Bank A/c No./UPI Id:	_____		
Received from Mr./Ms.	_____		
Telephone / Mobile	_____	Email	_____

Stamp & Signature of SCSB Branch

TEAR HERE

UPSURGE SEEDS OF AGRICULTURE LIMITED -INITIAL PUBLIC ISSUE - NR	No. of Equity Shares	In Figures	In Words	Stamp & Signature of SCSB/Broker/ DP/RTA	Name of Sole / First Applicant
	Amount Blocked (₹)	_____	_____		
	ASBA Bank A/c No./UPI Id: _____ Bank & Branch: _____				Acknowledgement Slip for Applicant Application Form No.
	Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.				

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS  
INVESTOR'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES) The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus (the "Prospectus") dated July 22, 2022 filed with the Registrar of Companies of Ahmedabad, Gujarat (the "RoC"), General Information Document for investing in public issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Applications for maximum number of Equity shares at the Issue Price. I/We hereby confirm that I am/We are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Applications has been blocked with the relevant SCSB. I/We agree to accept the Equity Shares Application form, or such lesser number as may be allotted to me/us, subject to the terms of the Prospectus, Abridged Prospectus, the GID, the Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my/our name on the register of members of the Company. I/We note that in case of QIB applicant, the (i) SCSB and (ii) the LM have the right to reject the application at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional applicant and retail individual applicant, only on technical grounds and/ or as specified in the Prospectus. I/We authorise the Company to make the necessary changes in this Application Form and the Prospectus for filing the Prospectus with the RoC without intimation to me/us and use this Application Form as the application form for the purpose of the Issue. I/We confirm that I/we have read the prospectus. The Investment decision cannot be based solely on the Prospectus and should be based on Independent Verification and External Advice.

I/WE CONFIRM THAT:(1) I am/We are Indian(s) of Indian Origin residing abroad / FPIs / FVCI and that I/we have remitted funds for Equity Shares applied for herein through normal banking channels or out of the funds held in Non-Resident External (NRE) Account/ Foreign Currency Non Resident (FCNR) Account in India; (2) I am/we are not applying for Equity Shares as nominee(s) of any person(s) who is/are not NRIs (3) I am/We are, Non Resident Indian applying for the said Equity Shares on my/our own behalf on repatriation basis (4) I am/We are, or at the time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (5) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgement etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be Issue or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be Issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Issue and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be Issue or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We Confirm that the Equity Shares applied by me/us do not exceed the relevant regulatory approvals/limits.

**FOR QIB APPLICANTS:** We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals / limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute. Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to Issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application.3) I/we hereby authorise the members of the Syndicate(in Specified Location only) or the Registered Brokers (at Broker Centers) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI/ RTA for collecting, storing, and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on page 208 & 232 respectively of the Prospectus.

INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM

- Name of sole/ first Applicants should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicants (which should be the first name in which the beneficiary account is held) should be provided in the Application Form. The Application means an 'Indication to make an Offer' and not an 'Offer'.
- The first Applicants, should mention his/her PAN allotted under the Income Tax Act, DP ID and Client ID except for Applications by or on behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempt from the requirement of obtaining/specifying their PAN for transacting in the securities market and by persons residing in Sikkim, the Applicants, or in the case of Application in joint names, the first Applicants (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID and Client ID provided by the Applicants, the Registrar to the Issue will obtain Demographic Details registered with depository participants to be used, among other things, for Allotment, technical rejections or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants Sole risk and the Registered Brokers or the Registrar to the Offer or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of Rs. 120/- per equity share which has been decided by our Company, in consultation with Lead Manager. The Face Value of Equity Shares ₹ 10/- each. Minimum Application Lot is 1,200 Equity Shares and in multiples of 1,200 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of Price or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LM.
- Maximum and Minimum Application Size:** In case of resident Retail Individual Applicants, such number of Equity Shares in multiples of the minimum Application Lot such that the APPLICATION Amount does not exceed ₹ 2,00,000/- . Application at the Issue Price indicate their agreement to purchase the Equity Shares at the Issue Price (Fixed Price). In case of Non-Institutional Applicants and QIB Applicant, the minimum Application size shall be such number of Equity Shares in multiples of the minimum Application Lot such that Application Amount exceeds ₹ 2,00,000/-. The maximum Application by any Applicants should not exceed the investment limits prescribed for them by applicable laws.
- Please tick Category as applicable to ensure proper upload of Application in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Drafts/Cash/stock invest/money orders/postal orders will not be accepted. NRI Applicants applying on a non-repatriation basis by using Resident Application Form are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Application Amount, at the time of the submission of the Application Form. All Applicants including the NRI Applicants applying on a non repatriation basis can obtain the Application Form from the Registered and Corporate Office of the Company or from any of the CDPs or RTAs or Registered Brokers from the Bidding Centres. Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where the Application Forms will be deposited by the Designated Intermediaries.

- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
- QIB and Non Institutional Investors cannot use UPI mechanism to apply.
- For Retail Individual Investors applying using UPI.**
  - Please ensure that your Bank is offering UPI facility for Public Issues
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=43> respectively, as updated from time to time.
  - Please mention UPI Id clearly in CAPITAL LETTERS only.
  - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
  - UPI Id cannot exceed 45 characters.
  - Please ensure that you are using your UPI Id only and not the UPI of any third party.
  - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the applications are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorised the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 208 of the Prospectus

- The first Applicant is required to sign the Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Applicant is not the account holder, ensure that the Application Form is signed by the account holder. Necessary revisions in the Applicant's undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions: (a) Application must be made only in the prescribed Application Form; (b) Applications must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the members of the Registered Broker, CDPs, RTAs, and/or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Forms; and (c) Ensure that all applicable documents in support of the Application are attached with the Application Form.
- The Applicants may note that in case the DP ID and Client ID and PAN mentioned in the Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID and Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in 205 Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Company, LM or Bankers to the Issue will provide the Prospectus either in physical form or electronic form or both as per the request made by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This common Application Form is being Offered to you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Issue Procedure" in the Prospectus on pages 187 and 208 respectively and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

**Note :** Terms used but not defined herein shall have the meaning assigned to such terms in the Prospectus. For detailed instructions for filling the various fields of this Application Form, please refer to the GID, which is available on the websites of the Lead Managers and the Stock Exchanges.

TEAR HERE

- In case of queries related to Allotment/credit of Allotted Equity Shares, the Applicants should contact the Registrar to the Issue.
- In case of Applications submitted to the SCSBs, the Applicants should contact the relevant SCSB.
- In case of queries related to upload of Application submitted to the RTAs / Registered Brokers/CDPs, as applicable the Applicants should contact the relevant Designated Intermediary.

COMPANY CONTACT DETAILS

**UPSURGE SEEDS OF AGRICULTURE LIMITED**  
**CIN:U01100GJ2017PLC099597**  
**Registered Office:**Plot No. 17, Shreenathji Industrial Estate, National Highway 8-B, Kuvadva, Rajkot, Gujarat-360023, India.  
**Tel No:** +91 96879 65596  
**E-Mail ID:** info@usalimited.in;  
**Website:**www.usaseedslimited.com;  
**Contact Person:**Mrs. Tanishka Anilbhai Dhamejani  
Company Secretary & Compliance Officer,

REGISTRAR CONTACT DETAILS

**LINK INTIME INDIA PRIVATE LIMITED**  
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India  
**Telephone:** 91 – 22 – 4918 6200 **Facsimile:** +91-22-49180600  
**Email:** [upsurgeipo@linkintime.co.in](mailto:upsurgeipo@linkintime.co.in)  
**Contact Person:** Ms. Shanti Gopalkrishnan  
**Website:** [www.linkintime.co.in](http://www.linkintime.co.in)  
**SEBI Registration No:** INR000004058  
**CIN No:** U67190MH1999PTC118368

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

**THIS ABRIDGED PROSPECTUS CONTAINS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

*Fixed Price Issue*



UPSURGE SEEDS OF AGRICULTURE LIMITED

**UPSURGE SEEDS OF AGRICULTURE LIMITED**

Corporate Identity Number: U01100GJ2017PLC099597,

Date of Incorporation: October 30, 2017

Registered & Corporate Office	Contact Person	Email and Telephone	Website
Plot No. 17, Shreenathji Industrial Estate, National Highway 8-B, Kuvadva, Rajkot, Gujarat-360023, India	<b>Mrs. Tanishka Anilbhai Dhamejani</b> Company Secretary & Compliance Officer	<b>Email ID:</b> <a href="mailto:info@usalimited.in">info@usalimited.in</a> <b>Tel No:</b> +91- 96879 65596	<a href="http://www.usaseedslimited.com">www.usaseedslimited.com</a>

#### NAMES OF PROMOTERS OF THE COMPANY

MR. ARVINDKUMAR JADAVJIBHAI KAKADIA, MR. VIKEN JENTILAL KAKADIYA AND MRS. SONALBEN ARVINDBHAI KAKADIYA

#### DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS

Type	Fresh Issue Size No of shares/ Amount	OFS Size	Total Issue Size	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	₹2,280.96 Lakhs	Nil	<b>₹2,280.96 Lakhs</b>	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, as the Company's post issue Paid-up capital would be less than 10.00 (Ten) Crores. <b>Share Reservations</b> Minimum 5% to the Market Maker Minimum 50% of the net issue to public to RII

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India limited** ("NSE EMERGE") and the Designated Stock Exchange will be the **National Stock Exchange of India Limited** ("NSE").  
OFS: Offer for Sale

#### Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL

Price Band, Minimum Bid Lot & Indicative Time lines	
Price Band - Fixed Price Issue	Rs. 120/- Per Equity Share of Face Value of Rs. 10/- Each
Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Open On	July 29, 2022
Bid On/offer closes	August 02, 2022
Finalisation of Basis of Allotment	August 05, 2022
Initiation of Refunds	August 08, 2022
Credit of Equity Shares to Demat accounts of Allottees	August 10, 2022
Commencement of trading of Equity Shares	August 11, 2022

#### Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

## RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is at par of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

## GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of “**Risk factors**” beginning on page no. 9 of this form.

## PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges ([www.nseindia.com](http://www.nseindia.com)), the LM ([www.finshoregroup.com](http://www.finshoregroup.com)) and the Company ([info@usalimited.in](mailto:info@usalimited.in)).

## PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

### Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [ +/- % change in closing benchmark] 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark] – 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark] – 180 <sup>th</sup> calendar days from listing
1	Destiny Logistics & Infra Limited	5.39	20/-	13/10/2021	20.70	-27.00 [-0.80]	-41.75 [-0.87]	-43.00 [-2.08]
2	Timescan Logistics (India) Limited	4.81	51/-	12/01/2022	82.00	78.43 [-3.33]	79.90 [-2.95]	27.45 [-10.49]
3	Safa Systems & Technologies Ltd.	4.00	10/-	09/02/2022	16.55	7.00 [-5.13]	-5.80 [-6.83]	N. A.
4	Shigan Quantum Technologies Limited	22.70	50/-	11/03/2022	61.00	150.50 [6.94]	83.00 [-1.65]	N. A.
5	Swaraj Suiting Limited	10.68	56/-	28/03/2022	56.00	32.14 [-0.12]	-16.88 [-8.84]	N. A.
6	Fone4 Communications (India) Limited	6.80	10/-	06/05/2022	10.00	-39.00 [1.70]	N. A.	N. A.
7	Scarnose International Limited	6.60	55/-	27/06/2022	55.50	N.A.	N.A.	N.A.

Status as on 21-07-2022

## GENERAL INFORMATION

Names of Lead Manager	<b>FINSHORE MANAGEMENT SERVICES LIMITED</b> <b>Telephone:</b> +91-33-22895101/46032561 <b>Contact Person:</b> Mr. S. Ramakrishna Iyengar <b>Email:</b> ramakrishna@finshoregroup.com
Name of the Market Maker	<b>NIKUNJ STOCK BROKERS LIMITED</b> <b>Telephone:</b> 011-49863108 <b>Email ID:</b> complianceofficer@nikunjonline.com <b>Contact Person:</b> Mr. Anshul Aggarwal
Name of Registrar to the Issue	<b>LINK INTIME INDIA PRIVATE LIMITED</b> <b>Telephone:</b> +91- 022- 4918 6200 <b>Email:</b> <a href="mailto:upsurgeipo@linkintime.co.in">upsurgeipo@linkintime.co.in</a> <b>Contact Person:</b> Ms. Shanti Gopalkrishnan
Name of Statutory Auditor	<b>“R B Gohil &amp; Co., Chartered Accountants”</b> Chartered Accountants

Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. <i>For further details, see sectioned titled “Issue Procedure” beginning at page no. 208 of the prospectus.</i>
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

#### PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	<b>Mr. Arvindkumar Jadavjibhai Kakadia</b>	Individual	<b>Mr. Arvindkumar Jadavjibhai Kakadia</b> , aged 39 years, is the Promoter, Managing Director of our Company. He was originally appointed on the board on October 30, 2017 and further Re-designated as Managing Director vide AGM dated November 30, 2021. He is associated and actively engaged in managing the company since its incorporation. He has more than 23 years of experience in agriculture industry. He is playing vital role in formulating business strategies and effective implementation of the same. He is entrusted with the responsibilities of expansion and overall management of the business of the Company. He is involved in taking major policy decision of the Company and has been actively involved in taking various approval regarding seeds and other matters from State and Central Government. He is also involved in the research & development of Agriculture seed and hybrid seed.
2.	<b>Mr. Viken Jentilal Kakadiya</b>	Individual	<b>Mr. Viken Jentilal Kakadiya</b> , aged 29 years, is the Promoter & Whole Time Director of our Company. He was originally appointed on the board on October 30, 2017 and further Re-designated as Whole Time Director vide AGM dated November 30, 2021. He has an experience of around 10 years in agriculture industry. He looks after the production, Procurement and business development of the Company. He overviews all over procedure on seeds from raw seeds to make it truthful seed. He is entrusted with the responsibility of looking after of admin and Human Resource department of the Company. He is also handling Marketing and distribution activities of the Company.
3.	<b>Mrs. Sonalben Arvindhbhai Kakadiya</b>	Individual	<b>Mrs. Sonalben Arvindhbhai Kakadiya</b> , aged 37 years is the Promoter, Whole Time Director & CFO of our Company. She was originally appointed on the board on October 30, 2017 and was appointed as CFO of the company with effect from 30.11.2021. She has been further Re-designated as Whole Time Director vide EGM dated April 09, 2022. She holds a Bachelor of Arts from Saurashtra University. She is entrusted with the responsibilities of looking after the accounting and finance function of the Company. She has been entrusted to fulfill the funding requirement of the Company. She holds an experience of around 5 years in agriculture Industry.

Further details on: “**Our Promoters and Promoter Group**” refer Page No. 123 of the Prospectus.

## BUSINESS OVERVIEW AND STRATEGY

### Brief Overview of Our Company and Business:

We are a technology driven seeds manufacturing Company engaged in business of growing, developing, processing and marketing of variety of seeds for a range of field crops and vegetables. We are primarily involved in seed processing wherein the improved genetic materials of the breeder seed is grown and multiplied into foundation seed. Thereafter, the foundation seed undergoes next level of processing in which the foundation seed is grown and multiplied into commercial seeds, which is then sold in market for crop production. We have different variants of seeds being sold for each crop depending upon suitability of our seeds for varying agro-climatic conditions, such as water availability, crop duration and soil attributes, across different geographic regions in India.

Breeder seeds are genetically pure seed with physical purity produced from basic nucleus seed stock and procured from original breeder. Some of the state Government agricultural universities from which we procure breeder seeds include Mahatma Phule Krishi Vidapeeth, Rajasthan Agricultural Research Institute, Indian Agricultural Research Institute etc. .

Our company enters into seed grower production agreement with seed growing farmers for leasing thier land on lease rentals to develop and produce the foundation and commercial seeds. Under these agreements, the farmer is engaged to carry out agricultural operations over the leased agricultural land, however the ownership of the entire crop and the risk of crop failure is retained with our company. The farmers are compensated for their services of producing such seeds and for all production expenses such as land preparation, irrigation, sowing, fertilization, combat against pests and diseases, weeding, harvesting, thrashing etc. During large-scale production, we monitor the crops under given field conditions and have the farmers carry out all the required steps until maturity to produce the seeds to be sold at the desired levels of quality. We choose the location for production of the seeds to be sold based on the agro-climatic conditions required for different crops, availability of skilled labour and other related infrastructure etc. Such grown commercial seeds are then processed at our processing unit, which is equipped with modern technology and is spread across an area of more than 45,000 sq. feet, situated at Kuvadva, Rajkot.

Accredited with ISO 9001:2015, our Company sells its seeds under the brand name “USA seeds”. The sole focus of the company is to deliver “Quality Seeds to the Farmer” and the commitment to quality has resulted in USA Seeds being recognised as a premium brand by the farmers. Since our incorporation we have been continuously working on and improving our quality to serve our clients better.

### Our Product Portfolio:


- o Groundnut seeds
- o Cumin Seeds
- o Isabgol Seeds
- o Mustard Seeds
- o Guar Seeds
- o Green Gram Seeds (Moong Seeds)
- o Black Gram Seeds
- o Moth Bean Seeds
- o Onion Seeds
- o Bajra Seeds
- o Sesame Seeds
- o Rajka Bajri Seeds
- o Fennel Seeds
- o Gram Seeds
- o Fenugreek Seeds
- o Wheat Seeds
- o Coriander Seeds

**Key Performance Indicators:** Revenue from operations, EBITDA and Net Profit Margin

**Industries Served:** Seed Industry

**Employees Strength:** As on March 31, 2022, we have a total of 16 full time employees.

### Intellectual Property:

Sr. No.	Logo	Class	Application No.	Date	Status
1		31 (Agriculture Seeds)	5236197	December 06, 2021	Objected

For further details, see “Government and Other Approvals” and “Risk Factors” on pages 181 and 21, respectively.

**Market Share:** Not ascertainable

**Manufacturing Unit:** Our Company has manufacturing unit situated at Plot No. 17, Shreenathji Industrial Estate, National Highway 8-B, Kuvadva, Rajkot, Gujarat-360023, India

**Our Business Strategy:**

➤ Enhance customer base by entering new geographies to establish long-term relationships	➤ Brand building and promotion
➤ Continue to strive for cost efficiency	➤ Focus on consistently meeting quality standards
➤ Establish and strengthen Long Term Relationship with clients	

<b>BOARD OF DIRECTORS</b>
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Sl. No.	Name	Details	Experience	Other Directorship
1	<b>Mr. Arvindkumar Jadavjibhai Kakadia</b>	Managing Director	<b>Mr. Arvindkumar Jadavjibhai Kakadia</b> , aged 39 years, is the Promoter, Managing Director of our Company. He was originally appointed on the board on October 30, 2017 and further Re-designated as Managing Director vide AGM dated November 30, 2021. He is associated and actively engaged in managing the company since its incorporation. He has more than 23 years of experience in agriculture industry. He is playing vital role in formulating business strategies and effective implementation of the same. He is entrusted with the responsibilities of expansion and overall management of the business of the Company. He is involved in taking major policy decision of the Company and has been actively involved in taking various approval regarding seeds and other matters from State and Central Government. He is also involved in the research & development of Agriculture seed and hybrid seed.	1. Bombay Super Hybrid Seeds Limited 2. Bombay Organic Cold Private Limited
2	<b>Mr. Viken Jential Kakadiya</b>	Whole Time Director	<b>Mr. Viken Jential Kakadiya</b> , aged 29 years, is the Promoter & Whole Time Director of our Company. He was originally appointed on the board on October 30, 2017 and further Re-designated as Whole Time Director vide AGM dated November 30, 2021. He has an experience of around 10 years in agriculture industry. He looks after the production, Procurement and business development of the Company. He overviews all over procedure on seeds from raw seeds to make it truthful seed. He is entrusted with the responsibility of looking after of admin and Human Resource department of the Company. He is also handling Marketing and distribution activities of the Company.	1. Bombay Agri Export Private Limited
3	<b>Mrs. Sonalben Arvindbhai Kakadiya</b>	Whole Time Director & CFO	<b>Mrs. Sonalben Arvindbhai Kakadiya</b> , aged 37 years is the Promoter, Whole Time Director & CFO of our Company. She was originally appointed on the board on October 30, 2017 and was appointed as CFO of the company with effect from 30.11.2021. She has been further Re-designated as Whole Time Director vide EGM dated April 09, 2022. She holds a Bachelor of Arts from Saurashtra University. She is entrusted with the responsibilities of looking after the accounting and finance function of the Company. She has been entrusted to fulfill the funding requirement of the Company. She holds an experience of around 5 years in agriculture Industry.	1. Bombay Organic Cold Private Limited

4	<b>Mr. Pankajbhai Chandulal Kotak</b>	Non-Executive Director	<b>Mr. Pankajbhai Chandulal Kotak</b> , aged 38 years is the Non-Executive Director of the Company. He has been appointed on the board vide EGM dated April 09, 2022. He holds an experience of around 15 years in the field of Metal Industries.	Nil
5	<b>Mr. Raj Hiteshkumar Kakkad</b>	Independent Director	<b>Mr. Raj Hiteshkumar Kakkad</b> , aged 26 years is the Independent Director of the Company. He has been appointed on the board for a term of 5 year vide AGM dated November 30, 2021. He holds a bachelor's degree in Business Administration from Marwadi Education Foundation Group of Institutions, Rajkot. He holds an experience of 4 years in Agri Commodities Business.	Shreeshiv Agri Impex LLP
6	<b>Mr. Rasik Vallabhbhai Moliya</b>	Independent Director	<b>Mr. Rasik Vallabhbhai Moliya</b> , aged 41 years is the Independent Director of the Company. He has been appointed on the board for a term of 5 year vide AGM dated November 30, 2021. He holds a bachelor's degree in Agriculture science from Gujarat Agricultural University, Junagarh, Gujarat. He holds an experience of 18 years in Agriculture Industries.	Nil

### OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 19,00,800 Equity Shares of our Company at an Issue Price of ₹120/- per Equity Share aggregating to ₹2,280.96 Lakhs.

Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

**The Objects of the Issue are:**

- A. To meet the working capital requirements
- B. General Corporate Purposes
- C. Issue related expenses

We believe that listing will enhance our corporate image and visibility of brand name of our Company. We also believe that our Company will receive the benefits from listing of Equity Shares on the NSE Emerge. It will also provide liquidity to the existing shareholders and will also create a public trading market for the Equity Shares of our Company.

Our Company is engaged in the business of Production and Selling of Seeds. The main objects clause of our Memorandum enables our Company to undertake its existing activities and these activities which have been carried out until now by our Company are valid in terms of the object's clause of our Memorandum of Association.

**Details of means of finance –**

The fund requirements for each of the objects of the Issue are stated as follows:

(Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimatecost	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization
					Fiscal 2023
1	Working capital requirements	2,130.96	NIL	2,130.96	2,130.96
2	General corporate purposes	100.00	NIL	100.00	100.00
3	Issue related expenses	50.00	NIL	50.00	50.00
	<b>Total</b>	<b>2,280.96</b>	<b>NIL</b>	<b>2,280.96</b>	<b>2,280.96</b>

*For further details please refer chapter “Object of the issue” beginning on page no. 65 of the prospectus.*

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** *Not Applicable*

**Name of monitoring agency, if any:** *Not Applicable*

**Terms of Issuance of Convertible Security, if any:** *Not Applicable*



## PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1.	Promoters	40,00,000	77.53%
2.	Promoter Group	10,00,000	19.38%
3.	Public	1,59,000	3.08%
	<b>Total</b>	<b>51,59,000</b>	<b>100</b>

For further details please refer “**Capital Structure**” beginning on Page no. 51 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

## RESTATED AUDITED KEY FINANCIALS

(Rs. In Lakhs)

Particulars	For the year ended March 31, (Standalone)		
	2022	2021	2020
Revenue from Operation	7,564.41	6,261.99	1,758.16
Net Profit/(Loss) before tax	425.50	106.94	29.48
Net Profit/(Loss) after tax	396.44	85.31	21.92
Equity Share Capital	515.90	197.00	50.00
Reserves and Surplus	603.40	127.45	42.14
Net worth	1,119.30	324.45	92.14
Earnings per share (Rs.) (Basic & Diluted)	9.79	5.23	1.53
Return on net-worth (%)	35.42%	26.29%	23.78%
Net Asset Value Per Share (Rs)	21.70	16.47	18.43

For further Detailed information, please refer Chapter “**Capital Structure**” and “**Basis for Issue Price**” beginning from page no. 51 and 70 of prospectus respectively.

## INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. Our business is seasonal in nature and therefore our results of operations for any quarter in a given year may not, therefore, be comparable with other quarters in that year
2. We are highly dependent on the sale of Groundnut seeds and our business is exposed to risks related to product concentration, which could materially and adversely affect our business, financial condition, results of operations, and prospects.
3. Our inability to predict accurately the demand for our products and to manage our production and inventory levels could materially and adversely affect our business, financial condition, results of operations and prospects.
4. Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
5. Our business is also dependent on certain suppliers and loss of any one or more of them would have a material adverse effect on our business.
6. We rely on third-party farmers who assist us in growing seeds (the “Seed Growing Farmers”) to produce our seeds, and any problems with such Seed Growing Farmers may negatively affect our sales, cash flows from operations and results of operations, and may further expose us to reputational risk.
7. Weather conditions, crop diseases and pest attacks could adversely affect the production of our seed products, as well as the demand for our seed products, which may adversely affect our business, financial condition, results of operations and prospects.
8. We are highly dependent on markets in the state of Gujarat and are exposed to risks related to the concentration of our operations in Gujarat. Any disruption to our operations in these states could materially and adversely affect our business, financial condition, results of operations and prospects.
9. We are dependent on certain Government agriculture universities and other parties for the supply of raw materials. Any significant increase in the prices of these raw materials or decrease in the availability of the raw materials, could adversely affect our results of operations.
10. Actual or alleged claims relating to defective or low-quality products could materially and adversely affect our business, financial condition, results of operations, reputation and prospects.

For further details please refer the chapter “**Risk Factor**” on page no. 21 of our Prospectus.

## SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

### A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in crores)
<b>Company</b>						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	4,26,740	NIL	NIL	NIL	NIL
<b>Directors</b>						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
<b>Promoters</b>						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	NIL	NIL	NIL	NIL	NIL

For further details of “**Outstanding Litigation and Material Developments**” please refer page no. 176 of the Prospectus.

### B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Our Company is a party to certain tax proceedings involving an amount of Rs. 4,26,740/-. For further details of “Outstanding Litigation and Material Developments” please refer page no. 176 of the Prospectus.

### C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in last 5 financial years including outstanding action, if any – NIL

### D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of “**Outstanding Litigation and Material Developments**” please refer page no. 176 of the Prospectus.

## ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

## DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.

## IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS APPLICANT'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint applicants, if any) confirm that the Acknowledgement Slip for my/our application are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us.

I/We (on behalf of joint applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing application as appearing on the electronic book building system do not tally with the details given in this Revision Form.

### INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole/ first Applicant should be exactly the same as it appears in the depository records. In case of joint applicants, the Application Form should contain only the name of the first applicant whose name should also appear as the first holder of the beneficiary account held in joint names. This Application means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the application options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular application option, please write "NO CHANGE". In case you want to cancel the application option, please write "CANCELLED".
- Total amount payable must be calculated for the equity shares applied for at Issue Price. Entire Application Amount to be paid at a time of submission of Application Form. Under ASBA Process the SCSBs shall be authorized to block such funds in the bank accounts that are specified in the Application Form. Applicants, please ensure that your SCSB where the ASBA Account is maintained has notified an SCSB Branch in the city where Application Form is being submitted.
- Only the first applicant is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder is mandatory. Applicants should specify only his/her ASBA Bank Account or UPI ID linked with his/her own bank account in case of sole applicant and ASBA bank account or UPI ID linked with the bank account of first applicant in case of joint applicants, in the application form. If the first Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account Holder. Signature of the ASBA Account Holder is mandatory.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
  - QIB and Non Institutional Investors cannot use UPI mechanism to apply.
  - For Retail Individual Investors applying using UPI.**
    - Please ensure that your Bank is offering UPI facility for Public Issues**
    - Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intId=43> respectively, as updated from time to time.
    - Please mention UPI Id clearly in CAPITAL LETTERS only.**
    - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.**
    - UPI Id cannot exceed 45 characters.**
    - Please ensure that you are using your UPI Id only and not the UPI of any third party.**
    - Retail Individual Investors applying using the UPI Mechanism shall ensure that details of the applications are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorised the UPI Mandate Request using his/her UPI PIN, For further details, see "Issue Procedure" on page 208 of the Prospectus**
- Other Instructions: (a) Revision to Applications must be made only in the prescribed Revision Form, as applicable; (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicants should note that the SCSBs/Registered Brokers/Collecting Agent/DP/RTA will not be liable for errors in data entry due to incomplete or illegible Revision Forms; (c) Ensure that Acknowledgement Slip for your Application and any other applicable documents in support of the Revision are attached with the Revision Form; and (d) Applicants shall only be required to issue instruction to block the amount in excess of their original Application Amount (if any) upon an upward revision of their Application.
- Revision(s) in the application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original application. Applicants are advised to retain copies of the Blank Revision Form and the application must be made only in such Revision Form or copies thereof.

Particulars Of The Issue	Net Issue to Public*	Market Maker Reservation Portion
Number Of Equity Shares	18,04,800 Equity Shares	96,000 Equity Shares
Percentage Of Issue Size available for allocation	94.95% of the Issue Size	5.05% of the Issue Size
Basis of Allotment/ Allocation if respective category is oversubscribed	Proportionate subject to minimum allotment of 1200 Equity Shares and further allotment in multiples of 1200 Equity Shares each. For further details please refer to <b>"Issue Procedure - Basis of Allotment"</b> on page 208 of this Prospectus.	Firm Allotment
Mode of Application	All the applicants shall make the application (Online or Physical) through ASBA Process including through UPI mode (up to Rs. 5.00 lakhs through UPI for Individual Investors)	Through ASBA Process Only
Mode of Allotment	Compulsorily in dematerialised form	Compulsorily in dematerialised form.
Minimum Application Size	<b>For Other than Retail Individual Investors:-</b> Such number of Equity Shares in multiples of 1200 Equity Shares at an Issue price of Rs. 120/- each, such that the Application Value exceeds Rs. 2,00,000/- <b>For Retail Investors:-</b> 1200 Equity Shares at an Issue price of Rs. 120/- each.	96,000 Equity Shares
Maximum Application Size	<b>For Other than Retail Individual Investors:-</b> 18,04,800 Equity Shares at Issue price of ₹120/- each. The maximum application size is the Net Issue to public subject to limits the investor has to adhere under the relevant laws and regulations applicable. <b>For Retail Investors:-</b> Such number of Equity Shares in multiples of 1200 Equity Shares such that the Application Value does not exceed Rs. Rs. 2,00,000/- i.e., 1200 Equity Shares at Issue price of ₹120/- each.	96,000 Equity Shares
Trading Lot	1200 Equity Shares	1200 Equity Shares, However the Market Makers may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
Terms of Payment	The entire Application Amount shall be blocked by the SCSBs in the bank account of Applicants, or by the Sponsor Banks through UPI mechanism (for RIIs using the UPI mechanism) at the time of the submission of the Application Form	

\* Since present issue is a fixed price issue, the allocation in the net offer to the public category in terms of Regulation 253(2) of the SEBI (ICDR) Regulation, 2018 shall be made as follows:

- Minimum fifty per cent to retail individual investors; and
  - Remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for; Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.
- Explanation: If the retails individual investor category is entitled to more than fifty per cent of the issue size on a proportionate basis, the retails individual investors shall be allocated that higher percentage.

