



(Please scan this QR code to view the Red Herring Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Tejas Cargo India Limited (the “Company”) dated February 08, 2025 filed with the Registrar of Companies, NCT of Delhi & Haryana (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP available at www.tcip.in. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



TEJAS CARGO INDIA LIMITED

Corporate Identification Number: U60230HR2021PLC094052

Date of Incorporation: dated March 26, 2021

Registered Office & Corporate Office	Contact Person	Email and Telephone	Website
3rd Floor, Tower B, Vatika Mindscape 12/3, Mathura Road, Sector-27D, NH-2, Faridabad, Haryana, India, 121003	Ms. Neelam, Company Secretary & Compliance Officer	Email: compliance.officer@tcip.in Tel: +91-129-4144812	www.tcip.in

THE PROMOTERS OF OUR COMPANY: CHANDER BINDAL AND MANISH BINDAL

Details of Issue to Public

DETAILS OF THE ISSUE									
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE (₹ IN LAKHS)	TOTAL ISSUE SIZE	ELIGIBILITY & SHARE ALLOCATION	SHARE RESERVATION				MARKET MAKER
Fresh Issue	Up to 63,00,000 equity shares of face value of ₹ 10 each (“Equity Shares”) aggregating up to ₹ [●] Lakhs	Not Applicable	Up to 63,00,000 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs (“Issue”)	"The Issue is being made pursuant to Regulation 229(2) of Chapter IX of the Securities and Exchange Board of India SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).	QIB Including Anchor Not more than 50% of the Net Issue being available for allocation to QIB Bidders.	NIB Not less than 15% of the Net Issue	RIB Not less than 35% of the Net Issue	Employee Up to 1% of the Issue Size.	Upto 5% of the issue size

These equity shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”)

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band	₹ 160 to ₹ 168 per Equity Share of Face Value of ₹10/- each
Minimum Bid Lot Size	800 Equity Shares
Anchor Investors Bidding Date	Thursday, February 13, 2025
Bid/Issue Opening Date	Friday, February 14, 2025
Bid/Issue Closing Date	Friday, February 18, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Thursday, February 20, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account *	On or before Thursday, February 20, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, February 21, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, February 24, 2025

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding three Working Days from the Bid/Issue Closing Date, in accordance with the SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Bidder shall be compensated at a uniform rate of ₹100 per day for the entire duration of delay exceeding three Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, SEBI vide its master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, has reduced the timelines for refund of Application money to four days.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the equity shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 100 of the RHP and should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	No of times of Floor Price (i.e. ₹ 160)	No of times of Cap Price (i.e. ₹ 168)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	1,246.06	0.13 times	0.13 times
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	N.A.	N.A.	N.A.

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is Rs. 10 each. The Issue Price, Floor Price or Price Band as determined by our Company, in consultation with the Book Running Lead Manager and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under the section titled “Basis for Issue Price” beginning on page 100 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 30 of the Red Herring Prospectus and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, Registrar to the Issue, Depository participants, Stock brokers, Underwriters, Banker to the Issue, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the National Stock Exchange of India Limited i.e. www.nseindia.com; the BRLM www.newberry.in and the Company i.e. www.tcipl.in

PRICE INFORMATION OF BRLM- NEW BERRY CAPITALS PRIVATE LIMITED

SME IPO

Sr. No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

FOR MAIN BOARD IPOs

Sr No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: Since this is the first Issue, there exist no track record of Book Running Lead Manager to the Issue as specified in the Circular reference no. CIR/MIRSD/1/2012 dated January 10, 2012 issued by the SEBI.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of BRLM and contact details (telephone and email id) of BRLM	New Berry Capitals Private Limited A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, India Tel: +91-2248818442 Email: project.radiance@newberry.in Contact Person: Satish Mangutkar/Ankur Sharma
Name of the Market Maker	New Berry Capitals Private Limited A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013, India Tel: +91-2248818442 Email: mb@newberry.in Contact Person: Sangeet Lakkar
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East Mumbai – 400093, Maharashtra, India Tel. No.: +91-22-62638200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: https://www.bigshareonline.com Contact Person: Vinayak Morbale
Name of Statutory Auditor	M/s Pramod Banwari Lal Agrawal and Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non-Syndicate Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at National Stock Exchange of India Limited at www.nseindia.com as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY





Sr. No.	Name	Individual/Trust/HUF	Experience & Educational Qualification
1.	Chander Bindal	Individual	Chander Bindal, aged about 42 (forty-two) years is the Promoter and Chairman and Managing Director of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He has passed the examination of Bachelor of Commerce from University of Delhi and he has also been awarded the Certificate of Business Professional Programmer from DOEACC Society. He has almost 15 (fifteen) years of experience in the logistics industry.
2.	Manish Bindal	Individual	Manish Bindal, aged about 40 (forty) years, is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He holds the degree of Bachelor of Commerce and Master of Business Administration from Alagappa University. He has almost 15 (fifteen) years of experience in the logistics industry.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Business Overview: We are a logistics company based in Faridabad, Haryana, providing long haul supply chain transportation services by road across India. We offer express supply chain transportation services by road under full truck load, to a diverse range of companies who are, inter alia, engaged in the logistics, steel and cement, e-commerce, industrial & chemicals, FMCG and white goods sectors. As on October 31, 2024, our fleet size is 1,131 vehicles which consists of 218 trailers and 913 container trucks, with dimensions ranging from 32 feet to 40 feet and tonnage capacity of up to 42 tonnes. As on the date of the RHP, we operate on a pan-India basis through an established network of twenty-three branches having facility of placements, loading and unloading. Of these, nine branches are also equipped for maintenance and repair of our fleet in addition to managing our operations. We offer technology enabled logistics services to our clients to optimize our operations and minimize contingencies. We derive more than 98% of our revenue by providing long haul supply chain transportation services. Our services include shipment planning, route optimisation, fleet selection, documentation, tracking, communication and coordination and performance evaluation.

Particulars	For the period ended September 30, 2024 (Consolidated)	For the year ended March 31st		
		2024 (Standalone)	2023 (Standalone)	2022 (Standalone)
Revenue from Operations (₹ in lakhs)	25,260.73	41,932.61	38,178.52	20,929.24
EBITDA (₹ in lakhs)	4,556.21	6,903.16	3,282.31	837.78
EBITDA Margin (%)	18.04%	16.46%	8.60%	4.00%
Profit after tax (PAT) (₹ in lakhs)	874.50	1,322.22	985.85	315.54
PAT Margin (%)	3.43%	3.13%	2.56%	1.50%
Net Worth (₹ in lakhs)	6,315.96	5,544.70	1,302.39	294.39
Return on Equity (RoE) (%)	14.62%	38.62%	121.79%	99.69%
Return on Capital Employed (RoCE) (%)	13.52%	28.30%	44.50%	24.80%

Intellectual Property, if any: As on date of the Red Herring Prospectus, our Company has registered the following trademarks:

S. No.	Trademark	Class	Application No.	Application Date	Status
1.	 Tejas Cargo India Limited Keep Moving On	35	6636705	September 23, 2024	In process
2.	 Tejas Cargo India Limited Keep Moving On	39	6636704	September 23, 2024	In process
3.		35	6671335	October 16, 2024	In process
4.		39	6674791	October 18, 2024	In process

Market Share: Not available

Client profile or Industries served: The following table outlines the revenue contribution from various industries for the six months period ended on September 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022:

Sectors	For the period ended September 30, 2024 (Consolidated)	Value (₹ in Lakhs)	Fiscal 2024 (Consolidated)	Value (₹ in Lakhs)	Fiscal 2023 (Standalone)	Value (₹ in Lakhs)	Fiscal 2022 (Standalone)	Value (₹ in Lakhs)
Logistics	57.32%	14,478.59	60.77%	25,483.97	65.40%	24,967.42	69.12%	14,466.27
Steel and Cement	16.01%	4,044.37	2.59%	1,085.41	0.00%	-	0.00%	-
E-Commerce	13.67%	3,453.27	21.83%	9,155.48	22.55%	8,608.15	25.80%	5,399.98
Industrial and Chemicals	7.19%	1,815.88	8.42%	3,533.57	7.98%	3,047.19	3.46%	723.28
FMCG and White Goods	5.23%	1,321.79	4.07%	1,704.69	2.32%	887.42	0.77%	160.88
Others#	0.58%	146.82	2.32%	969.49	1.75%	668.34	0.85%	178.83
Total	100%	25,260.72	100.00%	41,932.61	100.00%	38,178.52	100.00%	20,929.24

#The category "others" include transportation services to the intermediaries/ brokers whereas industry allocation is not properly classified.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Capacity Utilization	For the period ended on September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
N.A.	N.A.	N.A.	N.A.	N.A.

*Not annualised.

Employee Strength: As of September 30, 2024, our workforce consists of 284 personnel.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Chander Bindal	Chairman and Managing Director	Chander Bindal, aged about 42 (forty-two) years is the Promoter and Chairman and Managing Director of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He has passed the examination of Bachelor of Commerce from University of Delhi and he has also been awarded the Certificate of Business Professional Programmer from DOEACC Society. He has almost 15 (fifteen) years of experience in the logistics industry. Prior to joining our Company, he was associated with Trans Cargo India as the Business Development Head. Presently he is also a director in Tejas Carriers Solutions Private Limited and MMC Carbon Private Limited.	1. Tejas Carriers Solutions Private Limited 2. MMC Carbon Private Limited
2.	Manish Bindal	Whole Time Director and Chief Executive Officer	Manish Bindal, aged about 40 (forty) years, is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since its incorporation i.e. March 26, 2021. He holds the degree of Bachelor of Commerce and Master of Business Administration from Alagappa University. He has almost 15 (fifteen) years of experience in the logistics industry. Presently he is also a sole proprietor of Trans Cargo India, which is also engaged in the logistics business and he is also a director in Tejas Carriers Solutions Private Limited.	Tejas Carriers Solutions Private Limited
3.	Archana Jain	Non-Executive Independent Director	Archana Jain, aged about 50 (fifty) years is a Non-Executive Independent Director of our Company. She has been associated with our Company since June 15, 2024. She holds a certificate of practice from the Institute of Chartered Accountants in India. She is a practicing Chartered Accountant having thirteen (13) years of post-qualification experience in the field of internal audit, forensic audit, GST audit, custom classification matters, service tax/GST refunds etc. She is also a Director in Panchatv Bharat Limited, ECOS (India) Mobility & Hospitality Limited, Oriana Power Limited, Artes Magic Brush Private Limited, TRSA India Private Limited, Gulshan Polyols Limited and Jaytee Alloys & Components Limited.	1. Panchatv Bharat Limited; 2. Ecos (India) Mobility & Hospitality Limited; 3. Oriana Power Limited; 4. Artes Magic Brush Private Limited; 5. TRSA India Private Limited; 6. Gulshan Polyols Limited; and 7. Jaytee Alloys & Components Limited
4.	Puja Daga	Non-Executive Independent Director	Puja Daga, aged about 49 (forty-nine) years, is the Non-Executive Independent Director of our Company. She has been associated with our Company since September 23, 2024. She holds a certificate of practice from the Institute of Chartered Accountants in India. She has also completed a post qualification course in Information System Audit (ISA) from The Institute of Chartered Accountants of India. She has over 20 (twenty) years of experience in the field of accountancy, audit, & income tax. She is also associated with D. N. Dokania & Associates as a partner and with P. Daga & Associates as proprietor. She is currently also an Independent Director in Mega Flex Plastics Limited.	Mega Flex Plastics Limited

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Neha Jain	Non-Executive Independent Director	Neha Jain, aged about 37 (thirty-seven) years, is a Non-Executive Independent Director of our Company. She has been associated with our Company since September 23, 2024. She holds a degree of Bachelor of Commerce from Jadavpur University and is also an associate member of ICSI. She has also passed the Professional Competence Examination held by ICAI. She also holds the degree of Bachelor of Laws from Vidyasagar University. She has an experience of 14 (fourteen) years in legal, secretarial and Compliances. Earlier she was associated with Shyam Metalics and Energy Limited and Narantak Dealcomm Limited.	NIL

Details of means of finance –

(Rs. in lakhs)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Amount to be funded from internal accruals	Estimated Utilisation of Net Proceeds Fiscal 2025	Estimated Utilisation of Net Proceeds Fiscal 2026
1.	Purchase of additional trailers for our Company	3,176.29	-	1,515.15	1,661.14
2.	To meet working capital requirements	3,000.00	-	500.00	2,500.00
3.	Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	1,500.00	-	1,500.00	-
4.	General Corporate Purposes	[●]	-	[●]	[●]
	Total	[●]	-	[●]	[●]

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years - Not Applicable

Name of monitoring agency, if any- CARE Ratings Limited

Terms of Issuance of Convertible Security, if any- Not Applicable

Shareholding Pattern:

Sr. No	Names	Pre – Issue	
		No. of Equity Shares	% of Pre-Issue Capital
	Promoters		
1.	Chander Bindal	87,96,134	50 [#]
2.	Manish Bindal	87,96,206	50 [#]
	Sub Total (A)	1,75,92,340	100
	Promoters Group		
3.	Harsh Gupta	100	Negligible
4.	Kirti Bindal	100	Negligible
5.	Nirmal Bindal	100	Negligible
6.	Meenu Bindal	100	Negligible
7.	Pawan Bindal	100	Negligible
	Sub Total (B)	500	Negligible
	Grand Total (A+B)	1,75,92,840	100

#Rounded Off

Summary of Restated Financial Statement:
(Rs. in lakhs)

Particulars	For the period ended September 30, 2024 (Consolidated)	For the financial year ended		
		March 31, 2024 (Consolidated)	March 31, 2023 (Standalone)	March 31, 2022 (Standalone)
Share Capital (<i>₹ in Lakhs</i>)	1,759.28	24.43	1.00	1.00
Net Worth (<i>₹ in Lakhs</i>)	6,315.96	5,544.70	1,302.39	294.39
Revenue from operations (<i>₹ in Lakhs</i>)	25,260.73	41,932.61	38,178.52	20,929.24
Profit after Tax (<i>₹ in Lakhs</i>)	874.50	1,322.22	985.85	315.54
Earnings per share (Basic & diluted) (<i>₹</i>)	6.81	2,206.83	9,858.53	3,155.41
Net Asset Value per Equity Share (Basic & diluted) (<i>₹</i>)	35.90	2,269.21	13,023.94	2,943.90
Total borrowings (<i>₹ in Lakhs</i>)	20,627.74	16,136.41	8,338.04	3,111.78

INTERNAL RISK FACTORS

1. There are outstanding legal proceedings against our Company, Promoter, and one of our Director. Any adverse decision in such proceedings may render us/them liable to liabilities/penalties and may adversely affect our business, results of operations and financial condition.
2. Our business is dependent on the network of roads and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions which affect our ability to utilize our transportation network in an uninterrupted manner could result in delays, additional costs or a loss of reputation or profitability.
3. Our Company operates without any truck drivers on our payroll and outsources drivers on an adhoc basis. Our inability to source skilled and experienced drivers may adversely impact our business, results of operations and financial results.
4. We depend significantly on our customers from different industries and are highly dependent on the performance of their industry. A loss of, or a significant decrease in their business could adversely affect our business and profitability.
5. There have been instances of discrepancies/errors/delayed filings and statutory non compliances in the past. We may be subject to legal proceedings or regulatory actions by statutory authorities and our business, financial condition and reputation may be adversely affected.
6. Brand recognition is important to the success of our business, and our inability to build and maintain our brand names will harm our business, financial condition and results of operation.
7. We require a number of approvals, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be transferred in the name of Tejas Cargo India Limited from Tejas Cargo India Private Limited pursuant to name change of our Company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations.
8. Our Company is yet to apply for Professional Tax Registration for some branch offices. Failure to obtain such registrations may adversely impact our business, financial conditions, results of operations, and cash flows.
9. As of September 30, 2024, our debt-to-equity ratio is significantly high at 3.27. We have availed a substantial debt amounting to ₹20,498.63 lakhs, primarily for investments in fixed assets such as commercial vehicles. Any inability to service this debt or adhere to the covenants stipulated in our financing agreements could materially and adversely impact our business operations, financial condition, and overall performance
10. Our business is dependent on technology which is outsourced by our Company and any disruptions of or failure to update such technology or automation could have an adverse effect on our results and operations.

For further details on section titled '**Risk Factors**' please refer page 30 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (<i>₹ in Lakhs</i>)
Company						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	4	Nil	Nil	Nil	Nil	Nil**
Directors (other than our Promoters)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (₹ in Lakhs)
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	5	Nil	Nil	Nil	Nil	Nil [#]
Subsidiary						
By our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil

*Amount to the extent quantifiable

**Our Company has secured insurance policies for all our vehicles to cover own damage and third-party liabilities under the Motor Vehicles Act, 1988, hence there is no such liability.

With respect to 5 (five) criminal proceedings, our Promoter has secured insurance policies for all vehicles to cover own damage and third-party liabilities under the Motor Vehicles Act, 1988, hence there is no such liability.

DECLARATION BY THE COMPANY

We, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.