



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: <https://techera.co.in>
THIS ABRIDGED PROSPECTUS CONSISTS OF NINE (9) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



TECHERA ENGINEERING (INDIA) LIMITED

CIN: U29100PN2018PLC179327

Registered Office	Contact Person	Telephone and Email	Website
Gat No. 565, Behind Namo Marble & Timbers at Post Velu, Tal. Bhor, Pune, Maharashtra, India - 412205	Pratiksha Kumbhare Company Secretary and Compliance Officer	Tel: +91 8605016251 Email: cs@techera.co.in	www.techera.co.in

PROMOTERS OF OUR COMPANY

(I) NIMESH RAMESHCHANDRA DESAI ; (II) MEET NIMESH DESAI; (III) KALPANA NIMESH DESAI

DETAILS OF THE ISSUE

TYPE	FRESH ISSUE	OFFER FOR SALE (₹ IN LAKHS)	TOTAL ISSUE	ELIGIBILITY & SHARE ALLOCATION	SHARE RESERVATION		
Fresh Issue	Up to 43,77,600 Equity Shares aggregating up to ₹ [●] Lakhs	NA	Up to ₹ [●] Lakhs	This issue is being made in terms of Regulation 229(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. For details in relation to share allocation among NIIs and RIIs, please refer “ <i>The Issue</i> ” on page 37.	QIB Including Anchor	NII	RII
					Not more than 20,78,400 Equity Shares.	Not less than 6,24,000 Equity Shares	Not less than 1,456,000 Equity Shares

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – Nil

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of Financial Express (a widely circulated English national daily newspaper), and all India editions of Jansatta (a widely circulated Hindi national daily newspaper), and editions of Loksatta (Marathi being the regional language of Maharashtra, where our Registered Office is located).
Minimum Bid Lot Size	
Bid/Issue Open On	On or about Wednesday, September 25, 2024
Bid/Closes Open On	On or about Friday, September 27, 2024
Finalisation of Basis of Allotment	On or about Monday, September 30, 2024
Initiation of Refunds	On or about Tuesday, October 1, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, October 1, 2024
Commencement of trading of Equity Shares	On or about Thursday, October 3, 2024

*For details of price band and basis of Issue price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Past Transaction	Weighted Average Cost of Acquisition (₹)	Floor Price ₹[●]*	Cap Price ₹[●]*
WACA of Equity Shares that were issued by our Company	294.80	[●]	[●]
WACA of Equity Shares that were acquired or sold by way of secondary transactions	68.00	[●]	[●]

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

RISK IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the BRLM on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “*Basis for Issue Price*” on page 82 or in case where, Price Band is not disclosed otherwise, will be advertised in all editions of a widely circulated English national daily newspaper, all editions of a widely circulated Hindi and Marathi national daily newspaper (Marathi being the regional language of Maharashtra, where our Registered Office is located), at least two working days prior to the Bid / Issue Opening Date, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the “*Risk Factors*” beginning on page 17 of this Draft Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLMs i.e., www.skicapital.net

PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDLED BY THE BOOK RUNNING LEAD MANAGER

Sr. No.	Issue Name	Issue Size (Rs. in Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180th Calendar Days from Listing
1.	Macobs Technologies Limited	19.46	75/-	July 24, 2024	96/-	77.60% [7.82%]	-	-

Name of BRLMs and contact details (telephone and email id) of each BRLMs	SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INM000012768 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No.: +91-011-41189899 Email: telipo@skicapital.net Website: https://www.skicapital.net/ Contact Person Name: Mr. Ghanisht Nagpal
Name of Syndicate Members	SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INZ000188835 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No.: +91-011-41189899 Email: telipo@skicapital.net Website: https://www.skicapital.net/ Contact Person Name: Mr. Manick Wadhwa
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INZ000188835 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No.: +91-011-41189899 Email: telipo@skicapital.net Website: https://www.skicapital.net/ Contact Person Name: Mr. Manick Wadhwa
Name of Registrar to the Issue and contact details (telephone and email id)	Kfin Technologies Limited SEBI Registration No.: INR000000221 Address: Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India - 500 032. Tel No: +91-40-67162222/ 7961 1000; Email Id : teil ipo@kfintech.com Investor Grievance Email Id : einward.ris@kfintech.com Contact Person : M Murali Krishna

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Peer Review Auditors	NKSC & Co., Chartered Accountants Firm Registration No.: 020076N Peer Review No.: 014317 Address: 208, Vats Market (Shiva Market), Pitampura, Delhi-110034 Tel. No: +91-011-43538598 Fax No.: N.A. Email: priyank@valuesquare.co.in Website: www.valuesquare.co.in Contact Person: CA Priyank Goyal
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “ Issue Procedure ” beginning at page no. 203 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualifications
1	Nimesh Rameshchandra Desai	Individual	Nimesh Desai is B.E, graduate and commenced his professional journey as a trainee at Klockner Windsor India Limited. Within a period of 3 years he was promoted to Assistant Manager, in charge of machine shop planning and production control. Focused on transitioning from technical to manufacturing engineering, he switched to Electronica Machine Tools Limited as a Technical Executive. He initiated his entrepreneurial journey in 1998 by establishing Techcellency, where he undertook the roles of both entrepreneur and company promoter.
2	Meet Nimesh Desai	Individual	He is a Mechanical engineer from the University of Southampton. He pursued an M. Sc in Aerospace Engineering, University of Southampton in the year 2014. He started his career as an Executive Engineer in Techcellency Engineering (India) Private Limited. Later he joined Jendarmark Techcellency Engineering India Private Limited as an Assistant Manager-Projects and was promoted to Head of projects. At the age of just 26 years he started Techera Engineering (India) Private Limited and in just 5 years span of time

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualifications
3	Kalpana Nimesh Desai	Individual	She holds a Diploma in Education. She started her career in 1992 as a school teacher in NKT Gujrati Medium School, Thane. She is better equipped to handle decisions regarding HR policies, and balances the interest of various stakeholders, be it employees, workers etc.

BUSIENSS OVERVIEW	
Company Overview	Our Company engages in the design, manufacture, and supply of precision tooling, components for the aerospace and defence industries, and automation system solutions. The company's product portfolio includes assembly toolings, jigs, fixtures, maintenance, repair, and overhaul (MRO) toolings, ground support equipment, and precision machined components. It utilizes advanced manufacturing technologies, such as 5-axis machining and 3-D modelling for design visualization, to meet the requirements of its target sectors.
Products	We offer a range of Assembly jig, Assembly Tooling, Ground Support Equipment, Skin layup tool, MRO Tool, Stretch forming tool. We also offer automation services for manufacturing companies.
Geographies Served	PAN India
Key Performance Indicators	For details refer to Chapter – “Basis for Issue Price” on Page no. 82 of the Red Herring Prospectus.
Industries Served	We sell directly to Defence, aerospace and general manufacturing.
Intellectual Property	For details see “Our Business” on page 104 of the RHP.
Market Share	Not Ascertainable
Manufacturing Plant	Not Applicable
Employee Strength	177 Employees For details see “Our Business” on page 104 of the RHP.

DETAILS OF THE BOARD OF DIRECTORS OF OUR COMPANY

S. No.	Name of Director	DIN	Designation	Address
1	Nimesh Rameshchandra Desai	02779330	Managing Director	Flat No. 1102, Sun Satellite, Suncity, Anand Nagar, Pune 411051
2	Kalpana Nimesh Desai	02779365	Director	Flat No. 1102, Sun Satellite, Suncity, Anand Nagar, Pune 411051
3	Manish Gupta	01462245	Independent Director	Bungalow A-14, Marigold Society, Kalyani Nagar, Yerwada, Pune Maharashtra India 411006
4	Haridas Nilkanth Bhabad	02823879	Independent Director	C 401, Hill view Residency, Near Mahatma Society, Kothrud, Pune Maharashtra India 411038

For further details of our Directors, please refer to the chapter titled “Our Management” beginning on page 143 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

We intend to utilize the Net Issue proceeds, in the manner set forth below:

S. No.	Particulars	Amount (₹ In Lakh)	% of Net Proceeds
1	Funding capital expenditure for the purchase of new machinery	2000.00	[●]
2	Funding working capital requirements of the Company	600.00	[●]
3	Prepayment or repayment of a portion of certain outstanding borrowings availed by our Company	500.00	[●]
4	General corporate purposes*	[●]	[●]
5	Issue expenses	[●]	
Net Issue Proceeds		[●]	100.00%

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Tentative Figures

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Issue related expenses shall vary depending upon the final Issue Size and the allotment of Equity Shares.

The Company has received the Sources and Deployment Funds Certificate dated March 20, 2024 from M/s .DASK & Associates , Chartered Accountants. The certificate states that the Company has deployed amounts aggregating ₹ 5.00 Lakh. Details of the deployment of funds as on March 20, 2024.

We propose to deploy the Net Proceeds for the previously mentioned purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below.

(₹ in Lakh)

S.No.	Particulars	Estimated Utilization of Net Proceeds (Financial Year 2024-25)
1	Funding capital expenditure for the purchase of new machinery	2000.00
2	Funding working capital requirements of the Company	600.00
3	Prepayment or repayment of a portion of certain outstanding borrowings availed by our Company	500.00
4	General Corporate Purposes	[•]
Total		[•]

To the extent our Company is unable to utilise any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre Issue Shares
(A)	Promoters & promoter Group	69,79,600	57.48%
(B)	Public	51,63,725	42.52%
	Total	1,21,43,325	100%

RESTATED AUDITED FINANCIALS

(Amount ₹ in Lakhs)

Particulars (₹ Lakh)	For the year ended March 31		
	2024	2023	2022
Share Capital	1,214.33	1,380.07	1,380.07
Net Worth	1,590.14	1,108.22	977.84
Revenue (total income)	3,907.66	2,659.13	736.74
Profit after Tax	482.25	130.50	-628.70
Basic Earnings/(Loss) Per Share (₹)	4.14	7.20	-44.50
Diluted Earnings/(Loss) Per Share (₹)	4.14	6.19	-40.49
Net Asset Value per Equity Share (₹)	13.09	61.20	54.00
Total borrowings	1,429.98	1,377.10	887.05

RISK FACTORS

1. Our business is dependent on the sale of our products to key customers. The loss of any of our key customers or loss of revenue from sales to our customers could have a material adverse effect on our business, results of operations, financial condition, cash flows and future prospects.
2. We are highly dependent on a single Manufacturing Facility for the entire portion of our revenue from operations. Any disruption, breakdown or shutdown of our Manufacturing Facility may adversely affect our business, results of operations, financial condition, cash flows and future prospects.
3. Material adjustments have been made in the financial statements of the Company by our Independent Peer-Reviewed Auditors.
4. Our Company has delayed payment of Government and statutory dues, and has been penalised.
5. Our company has not complied with certain statutory provisions of the Companies Act and Rules thereunder. Such non-compliance may attract penalties and other actions against our Company and its Directors which could impact the financial position of us to that extent.

For further details, please refer chapter titled “Risk Factors” on page no. 17 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

There are outstanding legal proceedings against our Company and Directors, which are pending at various levels of adjudication before various courts, tribunals and other authorities. The summary of outstanding matters set out below includes details of the above proceedings. Not Applicable

Particulars	Criminal Proceedings	Tax Proceedings	Statutory or regulatory proceedings	Disciplinary actions by SEBI or stock exchanges against our Promoters	Material civil litigations	Amount Involved (₹ in Lakhs)
Company						
By	Nil	Nil	Nil	Nil	Nil	Nil
Against	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By	Nil	Nil	Nil	Nil	Nil	Nil
Against	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies/Entities						
By	Nil	Nil	Nil	Nil	Nil	Nil
Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than promoters						
By	Nil	Nil	Nil	Nil	Nil	Nil
Against	Nil	Nil	Nil	Nil	Nil	Nil

Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: For further details, refer to the chapter titled “*Outstanding Litigations and Material Developments*” on page 175 of this Red Herring Prospectus.

Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

Brief details of outstanding criminal proceedings against Promoters: None

ANY OTHER INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in this Red Herring Prospectus are true and correct.

Signed by the Directors of our Company

Sr. No.	Name of Director	Category	Designation	Signature
1.	Nimesh Rameshchandra Desai	Executive	Managing Director	Sd/-
2.	Kalpana Nimesh Desai	Non-Executive	Director	Sd/-
3.	Manish Gupta	Non-Executive	Independent Director	Sd/-
4.	Haridas Nilkanth Bhabad	Non-Executive	Independent Director	Sd/-

Signed by the Key Managerial Personnel of our Company

Sr. No.	Name of KMP	Category	Designation	Signature
1.	Sandip Dattatraya Shinde	KMP	Chief Financial Officer	Sd/-
2.	Pratiksha Kumbhare	KMP	Company Secretary and Compliance Officer	Sd/-

Dated: September 17, 2024

Place: Pune