

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus of SPP Polymer Limited September 03, 2024 filed with the Registrar of Companies, Delhi. You are encouraged to read greater details available in the Prospectus, which is available https://spppolymer.com/wp-content/uploads/2024/09/SPP_Prospectus_Final.pdf and National Stock Exchange of India Limited (www.nseindia.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS EIGHT (08) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



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SPP POLYMER LIMITED

Corporate Identity Number: U15412DL2004PLC128666

Incorporated on dated August 27, 2004 at Delhi

Registered Office	Contact Person	Email and Telephone	Website
Bearing No DPT212, DLF Prime Tower, Okhla Industrial Estate, Phase 1, New Delhi-110020 India	Chetna Shoor Company Secretary and Compliance Officer	Tel No.: +915944297751 Email: cs@spppolymer.com	www.spppolymer.com

OUR PROMOTER OF THE COMPANY

MR. DIPAK GOYAL, MR. MAHAVIR BAHETY, MR. LILADHAR MUNDHARA AND, MR. ASHA RAM BAHETY

Details of Offer to Public

Type of Issue	Fresh Issue Size/ Total Issue Size	Issue Under QIB	Share Reservation	
			NII	RII
Fresh Issue	41,50,000 Equity Shares Aggregating to ₹ 2,448.50/- lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	Such number of Equity Shares in multiples of 2,000 Equity Shares such that the Application Value exceeds ₹ 2,00,000 and the Application Size does not exceed 39,40,000 Equity Shares subject to adhere under the relevant laws and regulations as applicable.	Such number of equity shares so that the Application value does not exceed ₹2,00,000 and Application size is of at least 2,000 equity shares.

THESE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: Not Applicable

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES

Issue Price	₹ 59/- Per Equity Share of Face Value of ₹ 10/- each.	Minimum lot size	2,000 Equity Shares
Issue Opening Date	September 10, 2024 (Tuesday)	Initiation of Unblocking of Funds/refunds	On or before September 16, 2024 (Monday)
Issue Closing Date	September 12, 2024 (Thursday)	Credit of Equity Shares to demat accounts of Allotees	On or before September 16, 2024 (Monday)
Finalization of basis of allotment with the Designated Stock Exchange	September 13, 2024 (Friday)	Commencement of Trading of Equity Shares on the Stock Exchanges	September 17, 2024 (Tuesday)

***For details of Basis of Issue Price, please refer to page 76 of the Prospectus.**

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus.

Period	Weighted Average Cost of Acquisition *(in ₹)	Issue Price is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Mr. Mahavir Bahety	4.25	13.88	NA
Mr. Liladhar Mundhara	2.55	23.14	NA
Mr. Dipak Goyal	2.97	19.87	NA
Mr. Asha Ram Bahety	0	0	NA

Note:

1. Weighted average cost of acquisition of the trailing eighteen months from the date of Prospectus With considering the bonus Issue.
2. 84,30,870 Equity Shares of face value of ₹ 10/- each fully paid up at par allotted as Bonus Issue in the ration of (3:1) on August 19, 2023.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our company, there has been no formal market for the securities of our company. The face value of the shares is ₹10.00/- per equity shares and the issue price is 5.9 times of the face value. The issue price (as determined by our company in consultation with the lead manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page no. 76 of the Prospectus should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active and/or sustained trading in the equity shares of our company nor regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page no. 20 of Prospectus and on page no. 07 of this Abridge Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the Lead Manager i.e. www.ifinservices.in.

PRICE INFORMATION OF LEAD MANAGER - Interactive Financial Services Limited

Sr. No.	Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	SRM Contractors Limited (Main Board IPO)	-5.17% (+0.59%)	-15.00% (+7.61)	NA
2.	Sahana System Limited (NSE EMERGE)	+10.59% (+4.50%)	+94.26% (+7.50%)	+321.67% (+12.73%)
3.	Bizotic Commercial Limited (BSE SME)	-67.91% (+5.41%)	-63.14% (+6.07%)	-69.38 (+13.43%)
4.	Tridhya Tech Limited (NSE EMERGE)	-1.19% (+0.07%)	-2.26% (+1.42%)	-17.14% (+10.81%)
5.	Crop Life Science Limited (NSE EMERGE)	-20.00% (+0.91%)	-19.23% (+2.80%)	-9.13 % (+14.34%)
6.	Vivaa Tradecom Limited (BSE SME)	-45.49% (-2.26%)	-41.18% (+7.50%)	-39.31% (+12.55%)
7.	Vrundavan Plantation Limited (BSE SME)	-42.59% (+6.68%)	-50.93% (+10.43%)	-51.85 (+13.73)
8.	Kalaharidhaan Trendz Limited (NSE Emerge)	-7.78% (-0.94%)	+4.67% (+1.73)	-10.89 (+11.19)
9.	Teerth Gopicon Limited (NSE Emerge)	+99.41 % (+0.24%)	+301.67 (+11.01)	NA
10.	DCG Cables and Wires Limited (NSE Emerge)	-4.45% (+0.24%)	+48.65 (+11.01)	NA
11.	Winy Immigration & Education Services Limited (NSE Emerge)	+107.29% (+3.29)	NA	NA
12.	Kataria Industries Limited (NSE Emerge)	+94.48% (+1.66)	NA	NA
13.	Kizi Apparels Limited (BSE SME)	NA	NA	NA

Name of BRLM and contact details (telephone and email id) of BRLM

Interactive Financial Services Limited

Tel Number: 079-49088019, (M): +91 98980 55647

Email: mbd@ifinservices.in;

Investor Grievance Email: info@ifinservices.in;

Web Site: www.ifinservices.in;

Contact Person: Pradip Sandhir

Names of Syndicate Members	The Market Maker shall be acting as the Syndicate Member for this Issue.
Names of Market Maker and contact details	B.N. Rathi Securities Limited Address: 6-3-652, 4 th Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad – 500082 Tel No.: 040 40527777 Website: www.bnrsecurities.com Email: Compliance@bnrsecurities.com Investor Grievance Id: investorgrievances@bnrsecurities.com Contact Person: Mr. Chetan Rathi SEBI Registration No: INZ000160834
Name of Registrar to the Issue and contact details	KFIN TECHNOLOGIES LIMITED SEBI Registration Number: INR000000221 Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Tel. Number: +91 40 6716 2222 Email Id: spppolymer.ipo@kfintech.com Investors Grievance Id: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna
Name of Statutory Auditor	M/s. GSK & Associates LLP
Name of Peer Review Auditor	M/s. N G S T and Associates,
Name of Credit Rating Agency and the rating or grading obtained	Not Applicable
Name of Debenture trustee	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available on the SEBI website at http:// www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 217 of the Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.nseindia.com) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Dipak Goyal	Individual	For details refer to “Board of Directors” on page no. 7 of this Abridged Prospectus.
2.	Liladhar Mundhara	Individual	For details refer to “Board of Directors” on page no. 7 of this Abridged Prospectus.
3.	Mahavir Bahety	Individual	For details refer to “Board of Directors” on page no. 7 of this Abridged Prospectus.
4.	Asharam Bahety	Individual	Asharam Bahety aged 65 years is Promoter of the Company. He possessed expertise in Financial Planning and and Analysis, Strategic Leadership, Operational Efficiency, Risk Assessment, Business development and Compliance & Regulatory Affairs. He has more than 3 decades of experience in Polymer industry and 12 years of experience in tape industry.

For further details, please refer chapter titled “Our Promoter and Promoter Group” on page no. 136 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:

Our Company is an ISO 9001:2015 certified company engaged in the business of manufacturing of HDPE/PP woven fabric & bags, Non-woven fabrics & bags and PP Multifilament yarn. We offer packaging solutions to Business to Business (“B2B”) manufacturers catering to different industries such as cements, chemicals, food grains, sugars, polymers, agriculture, and others for the packaging of goods in big quantities. We have manufacturing facility situated at Plot No. 4, Sector-I, IIE SIDCUL, Pantnagar, Udham Singh Nagar, Uttarkhand-263153, India, which is spread over a total land area of 13650 Sq. mts. We have achieved installed capacity of HDPE/PP Woven Fabric and bags 9125 MT and Non-Woven Fabric 3600 MT by incurring Capital expenditure of ₹ 2111.37 Lakhs during F.Y. 22-23.

Product/Service Offering: The primary objective of our Company is manufacturing of wide range of HDPE/PP woven fabric & bags and Non-woven fabrics & bags:

1. HDPE/ PP Woven Fabric
2. HDPE/PP Woven Bags
3. Non-Woven Fabric
4. Non-Woven Bags
5. PP Multifilament yarn

Revenue segmentation by product/service offering

The revenue bifurcation of last three years.

(₹ In Lacs)

Our Operation	June 30, 2024	%	March 31, 2024	%	March 31, 2023	%	March 31, 2022	%
Sales of Services	2,819.50	100.00	9,175.11	100.00	6,604.72	100.00	8,028.16	100.00
Total Revenue from Operation (Excluding Other Income)	2,819.50	100.00	9,175.11	100.00	6,604.72	100.00	8,028.16	100.00

Geographies Served: Our company is mainly engaged in the business of manufacturing of HDPE/PP woven fabric & bags, Non-woven fabrics & bags and PP Multifilament yarn

Revenue segmentation by geographies:

Sr. No.	Name of State	June 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue
1	Bihar	-	-	-	-	6.10	0.09	-	0.00
2	Puducherry	-	-	0.07	0.00	0.13	0.00	592.04	0.00
3	Madhya Pradesh	-	-	-	-	15.50	0.23	8.71	0.17
4	Gujarat	-	-	-	-	9.36	0.14	58.00	1.14
5	Rajasthan	129.73	4.60	415.18	4.52	9.23	0.14	59.03	1.16
6	Delhi	163.68	5.80	550.31	5.99	252.94	3.83	220.23	4.32
7	Uttarakhand	363.48	12.89	1,250.82	13.63	747.22	11.32	991.87	19.44
8	Punjab	609.69	21.62	1,411.90	15.38	1,423.83	21.57	3,496.38	68.53
9	Himachal Pradesh	751.37	26.64	1,849.14	20.15	614.18	9.30	592.04	11.60
10	Haryana	307.01	10.88	1,316.80	14.35	898.81	13.62	535.63	10.50
11	Uttar Pradesh	491.17	17.42	2,312.94	25.20	2,623.41	39.74	2,066.29	40.50
Total		2,816.13	99.88	9,109.96	99.28	6,600.71	99.94	8,028.18	100.00
Total Revenue from Operation		2,819.50	100.00	9,175.11	100	6,604.67	100.00	8,028.18	100.00

Key Performance Indicators:

The financial performance of the company for the last three years as follow:

(₹ in Lacs)

Sr No.	Metric	As of and for the Fiscal			
		June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
1	Total Income	2,895.85	9,381.29	6,677.47	8,077.96
2	Current Ratio	1.20	1.20	1.37	1.42
3	Debt Equity ratio	0.71	0.75	0.91	0.64
4	EBDITA	202.32	612.77	267.06	156.20

Sr No.	Metric	As of and for the Fiscal			
		June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
5	Operating EBDITA Margin (%)	7.18	6.68	4.04	1.95
6	PAT	91.33	99.40	54.42	28.01
7	Net profit Ratio (%)	3.24	1.08	0.82	0.35
8	Return on Equity ratio (%)	7.08	8.01	4.94	3.33
9	Return on Capital Employed (%)	4.27	9.13	5.45	4.04

Client Profile or Industries Served: Not applicable

Revenue segmentation in terms of top 5/10 clients or Industries: The % of top 10 Buyers and top 10 Suppliers of Our Company are as under

Sr. No.	Particulars	June 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
		Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue	Amount (₹ In Lacs)	% of total Revenue
1	Top 10 Buyers	2,955.16	89.66	8,805.49	82.28	6,513.01	84.93	8,044.01	86.87
2	Top 10 suppliers	2,688.11	93.29	8,540.50	90.50	5,526.48	65.59	7,952.39	85.34

Intellectual Property, if any: As on date of the Prospectus, our Company has obtained the registration under the Trade Marks Act, 1999.

Sr. No.	Brand Name/Logo Trademark	Class	Registration / Application No.	Applicant	Date of Application	Current Status
1.		22	6035729	SPP Polymer Private Limited	July 24, 2023	Registered
2.		23	6035730	SPP Polymer Private Limited	July 24, 2023	Registered
3.		24	6035731	SPP Polymer Private Limited	July 24, 2023	Registered

Market Share:

Not Ascertainable.

1	Plot No. 4, Sector-I, IIE SIDCUL, Pantnagar, Udham Singh Nagar, Uttarkhand-263153, India	Leased	Manufacturing Plant
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Employee Strength:

As on June 30, 2024, our Company has employed around 331 employees at various levels of the Organization For further details, please refer chapter titled 'Business Overview' on page 89 of the Prospectus.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships**
1.	Dipak Goyal	Managing Director	Experience: He has more than 20 years of business experience across various industries like polymer, manufacturing of luggage & Plastic as well as in and hospitality busines. Educational Qualification: He has cleared the examination of Bachelor of Commerce (B.com) from The University of Delhi in the year 2003.	1. Amvi Footwears Private Limited 2. Flylite Luggage (India) Private Limited
2.	Liladhar Mundhara	Whole-time Director	Experience: He has a vast experience of more than 3 decades in the Plastic Industry and has held senior position in manufacturing and dealing of all kind of plastic material. Educational Qualification: He has Completed Electrical Engineering in the year 1981 from University of Allahabad.	Nil

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships**
3.	Mahavir Bahety	Whole-Time Director	Experience: He has more than 3 decades of experience in Polymer and other industry. Educational Qualification: He holds Fellow Membership of The Institute of Chartered Accountants of India (CA) since 2004 and completed Bachelor of Commerce (Honours) from The University of Delhi in the year 1994.	Goldstar Footwears Private Limited
4.	Rakesh Kothari	Independent Director	Experience: He has 20 years of experience in various areas of finance including accounts, financial planning and analysis, budgeting, costing, working capital management, project monitoring and project funding. Educational Qualification: He has completed Master of Management Study from the University of Mumbai in the year 1997	Blue Eye Resorts Private Limited
5.	Pooja Garg	Independent Director	Experience: She Possessed experience of more than two decades in the field of audit, direct and indirect taxation, MIS, providing Trainings to Corporates, Finalizing Monthly and Annual Financials and Payrolls. Educational Qualification: she holds the Membership of The Institute of Chartered Accountants of India since 2007.	Nil
6.	Rinku Gulgulia	Independent Director	Experience: She has Completed Master of Business Administration (MBA) from Rajasthan technical university in the year 2010 and bachelor degree of Commerce from University of Bikaner in the year 2008. Educational Qualification: She possessed experience of more than 3 years in the field of Accounts and finance.	Nil

**All above stated Companies are Indian Companies Only.

For further details, please refer chapter titled “Our Management” on page no. 125 of the Prospectus.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

1. Repayment of Loan
2. Working capital requirement
3. General Corporate Purpose

(Collectively referred to as “Objects”)

The main objects clause and the objects ancillary to the main objects clause as set out in the Memorandum of Association enables our Company to undertake its existing activities and the activities for which funds are being raised by our Company through the Fresh Issue.

Details of means of finance –

In the event of a shortfall in raising the requisite capital from the Net Proceeds, towards meeting the objects of the Issue, the extent of the shortfall will be met by internal accruals or debt. In case of any surplus of monies received in relation to the Fresh Issue, we may use such surplus towards general corporate purposes.

We confirm that there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations 2018 and Clause 9(C) of Part A of Schedule VI of the SEBI ICDR Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the issue

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Estimated utilization of net proceeds in FY 2024-2025
1.	Repayment of Loan	775.00	775.00
2.	Working capital requirement	986.50	986.50
3.	General corporate purposes ¹	587.00	587.00
	Total	2,348.50	2,348.50

1The amount utilized for general corporate purposes shall not exceed 25.00% of the gross proceeds of the issue.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2024-25. In the event that the estimated utilization of the Net Proceeds in a Financial Year 2024-25 is not completely met, the same shall be utilized, in part or full, in the next Financial Year or a subsequent period towards the Objects

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,06,78,004	94.99
2.	Public	5,63,156	5.01
	Total	1,12,41,160	100.00

Number/amount of equity shares proposed to be sold by selling shareholder, if any: Not Applicable

RESTATED AUDITED FINANCIALS STATEMENT

(₹In Lakhs, except per share data)

Particulars	As At 30 th June, 2024	As At 31 st March, 2024	As At 31 st March, 2023	As At 31 st March, 2022
Total income from operations (net)	2,895.85	9,381.29	6,677.47	8,077.96
Net Profit / (Loss) before tax and extraordinary items	132.38	142.81	102.32	40.92
Net Profit / (Loss) after tax and extraordinary items	91.33	99.40	54.42	28.01
Equity Share Capital	1,124.12	1,124.12	281.03	274.60
Reserves and Surplus	1,500.27	1,408.93	2,152.61	1,697.22
Net worth	2,624.39	2,533.05	2,433.64	1,971.82
Basic earnings per share (₹)	0.81	0.88	1.96	1.25
Diluted earnings per share (₹)	0.81	0.88	0.49	0.31
Return on net worth (%)	3.48%	3.92%	2.24%	1.42%
Basic Net Asset Value Per Share (₹)	23.35	22.53	87.87	88.11
Diluted Net Asset Value Per Share (₹)	23.35	22.53	21.97	22.03

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factor as per the Prospectus.

1. Our Company, Group Company, promoters and Directors are involved in certain litigations viz. criminal, civil and tax proceedings which are currently pending at various stages.
2. We have low net profit margins as compared to industry standards.
3. Our Company has filed various RoC forms and returns with factual inaccuracy and irregularly.
4. Our business depends on our manufacturing facility and shutdown of operations of the manufacturing facility on any grounds could adversely affect our business and results of operations.
5. The industry segments in which we operate being fragmented, we face competition from other large and small players, which may affect our business operations and financial conditions.
6. Our business requires us to obtain and renew certain registrations, licenses and permits from government and regulatory authorities and the failure to obtain and renew them in a timely manner may adversely affect our business operations.
7. Our Standalone Restated Financial Statements are prepared and signed by the Peer Review Auditor who is not Statutory Auditors of our Company as required under the provisions of ICDR.
8. Our Promoters, Directors and Key Managerial Personnel may have interest in our Company, other than reimbursement of expenses incurred or remuneration.
9. We do not own our Registered Office which is being used by us currently.
10. We had filed certain ROC forms with additional fees in the past which was delayed compliances of certain provision under Companies Act, 2013.

For further details, please refer chapter titled 'Risk Factor' on page 20 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoter, Subsidiaries and the Amount Involved

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in lakhs)
Company						
By the Company	2	NIL	NIL	NIL	NIL	21.72*
Against the Company	NIL	8	NIL	NIL	NIL	5.93
Director						
By our director	NIL	NIL	NIL	NIL	NIL	NIL
Against the Director	NIL	1	NIL	NIL	NIL	0.001
Promoter						
By Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

* The interest on the above stated amount is not included.

For further details, please refer chapter titled “Outstanding Litigations & Material Developments” beginning on page 184 of this Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved –Civil and Other Material Litigations

There no material outstanding litigation against the Company other than litigation regarding taxation matters like Income Tax and Tax Deduct at Sources (TDS) involved as on the date of the Prospectus.

C. There is no Regulatory action taken by SEBI or Stock Exchange against the promoter in last five financial year including any outstanding action.

D. Brief details of outstanding criminal proceedings against director(s) of our company – Nil

For further details, please refer chapter titled ‘Outstanding Litigation and Material Developments’ on page 184 of the Prospectus.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.