

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS.
YOU ARE ENCOURAGED TO READ THE GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**



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This is an Abridged Prospectus containing salient features of the Prospectus dated October 17, 2023 filed with the Registrar of Companies, Bangalore (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.Shanthalafmcg.com) and the Lead Manager (www.focl.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.
THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SHANTHALA FMCG PRODUCTS LIMITED

Corporate Identity Number: U51109KA2014PLC073756 | Date of Incorporation: February 20, 2014

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
7th Block, Gandhinagar Bye Pass Road, Virajpet, Kodagu - 571218, Karnataka, India	N.A.	Ms. Snehal Ravindra Bhagwat	E-mail: ipo@Shanthalafmcg.com Tel: +91 82742 98999	www.Shanthalafmcg.com

PROMOTER: B. MANJUNATH MALLYA, SHOBITHA MALYA, SNEHA VINAYAK KUDVA AND YOGISH MALLYA

Type of Issue	Fresh Issue Size	Offer for sale size	Total Issue Size	Offer Under 229(1) / 229(2)	Share Reservation	
					Other than RII (QIB & NII)	RII
Fresh Issue	17,66,400 Equity Shares at the Offer Price of ₹ 91 each aggregating ₹ 1,607.42 Lakhs	Nil	17,66,400 Equity Shares at the Offer Price of ₹ 91 each aggregating ₹ 1,607.42 Lakhs	The Offer is being made pursuant to Regulation 229 (1) and in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended, as the Company's post Offer paid up capital will be less than ₹ 10.00 Cr.	9,27,600 Equity Shares	8,38,800 Equity Shares

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of Limited ("Emerge Platform of NSE"). NSE Limited ("NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: N.A.

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Issue Price *	₹ 91.00 per equity shares of face value of ₹ 10 each	Minimum Lot Size	1200 Equity shares
Issue Opening Date	Friday; October 27, 2023	Initiation of Unblocking of funds / Refund	Monday; November 06, 2023
Issue Closing Date	Tuesday; October 31, 2023	Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday; November 7, 2023
Finalization of basis of allotment with the Designated Stock Exchange	Friday; November 03, 2023	Commencement of trading of Equity Shares on the Stock Exchanges	On or about Wednesday; November 8, 2023

*For details of price and Basis of Issue Price, please refer to page 63 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Shares Allotted/ Acquired/ Transferred/Sold (in Rs.)*	Issue Price Band is 'X' times the WACA *	Range of acquisition Price Lowest Price-Highest Price (in Rs.)*
Trailing Eighteen Month from the date of the Prospectus	₹ 8.13	11.19 times	10-340

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RISKS IN RELATION TO FIRST ISSUE

The face value of the Equity Shares is Rs. 10/- each and the Issue Price of Rs.91.00 is 9.10 times of the Face Value of the Equity Shares. The Issue Price, As Determined by Our Company in Consultation with The Lead Manager as stated under “Basis for Issue Price” beginning on page no. 63 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 18 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; and the Lead Manager i.e., www.focl.in

PRICE INFORMATION OF LEAD MANAGER – FIRST OVERSEAS CAPITAL LIMITED*

Sr. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180th calendar days from listing
SME BOARD								
1.	SVJ Enterprises Limited	6.12	36.00	09-03-2023	38.00	-18.31 (0.07)	+19.58 (+5.58)	+148.59 (+9.99)
2.	Amanaya Ventures Limited	2.76	23.00	09-03-2023	20.10	-30.31 (0.07)	-23.66 (+5.58)	-3.33 (+9.99)
3.	NirmanAgri Genetics Limited	20.30	99.00	28-03-2023	102.00	-24.20 (+5.27)	+24.99 (+9.30)	+87.85 (+14.60)
4.	Kore Digital Limited	18.00	180.00	14-06-2023	201.00	-58.10 (+4.48)	+48.26 (+6.31)	N.A.
5.	Cell Point (India) Limited	50.34	100.00	28-06-2023	100.00	-52.21 (+3.51)	-46.74 (+3.18)	N.A.
6.	Synoptics Technologies Limited	54.04	237.00	13-07-2023	238.00	-45.05 (-0.24)	N.A.	N.A.
MAIN BOARD								
7.	Pyramid Technoplast Limited	1530.52	166	29-08-2023	187.00	+2.98(+0.66)	N.A.	N.A.

*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	FIRST OVERSEAS CAPITAL LIMITED Tel. No.: +91 224050 9999; Email: mb@focl.in Investor Grievance Email: investorcomplaint@focl.in
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Name of Market Maker	BHH Securities Private Limited Tel. No.: +91-22-30289783,30289874 Email: info@bhhsecurities.com Contact Person: Rahul Harlalka
Name of Statutory Auditor	M/s. KALE MALDE & CO, Tel. No.: +918692000600 Email: alpesh1804@gmail.com Contact Person: CA Alpesh Malde

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Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/ DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual /Corporate	Experience & Educational Qualification
1.	B. Manjunath Mallya,	Individual	B. Manjunath Mallya, aged 54 years is the founding promoter and director on the board of the Company since incorporation is re-designated as Chairman and Managing Director w.e.f. July 18, 2023. He has passed second year B. Com. He has more than 20 years of experience in the field of supply and distribution of FMCG products in Coorg district, Karnataka. He started business in a proprietary firm Viz. M/s. Shanthala Enterprises, due to his sheer hard work and dedication our company has grown to be become one of the trusted and sought after distributor of quality products in our region. His two decade long understanding of the market and personal relationship with clients helps us not just to retain clients but also helps us to become a dependable and reliable channel partner for companies. As managing Director, he plays an important role in strategizing for future growth plans for our company.
2.	ShobithaMalya	Individual	ShobithaMalya , aged 44 years is the founding promoter and director on the board of the Company since incorporation is re-designated as Executive Director w.e.f. July 18, 2023. She has completed five-year LL.B. degree course from Mangalore University in 2002. She has more than 10 years of experience in the field of office administration, coordinating and streamlining purchases. Due to her efficient purchasing abilities, Our Company has been able to maintain just in time inventory and efficiently manage working capital cycle
3.	Sneha Vinayak Kudva	Individual	Sneha Vinayak Kudva , aged 46 years is the Promoter. She has done Bachelor of Business Management from Mangalore University. She has 15 years of experience in accounts and administration. She has been working as Chief Financial Officer at Virtuous Capital Limited for last 15 years. Other than shareholder she has no role in the activities of Shanthala.
4.	Yogish Mallya	Individual	Yogish Mallya , aged 50 years is the promoter and CFO w.e.f. May 09, 2023. He is under graduate by qualification but has more than 20 years of experience in the field of handling distribution business of M/s. Shanthala Enterprises and handling its finance & accounting, tax, etc. His understanding of the market dynamics and intricacies of distribution business has helped us in obtaining bank finance and managing the same in efficient manner. As CFO he plays important role in managing finances and day to day financial affairs, accounts and audit related matters and guiding the Company for future growth plans.

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BUSINESS OVERVIEW AND STRATEGY

Company Overview: Shanthala FMCG Products Limited, Company is a FMCG product distributor for the large size FMCG Companies in India for whom we distribute Branded packaged foods, Personal care products, Education & Stationery products, Matches & Agarbatti and tobacco products. We are also distributors for one of the largest FMCG MNC Company in India. We distribute branded Beauty & wellbeing, Nutrition, Personal care & Home care products for them. We also distribute Oil, Sugar and Atta for M. K. Agrotech Pvt. Ltd. sold under their brand name Sunpure. Company were operating distributorship business through two proprietary firms viz. M/s. Shanthala Enterprises – Prop. Mrs. Sharada Malya and M/s. Shanthala Traders – Prop. B. Manjunath.

M/s. Shanthala Traders – Prop. B. Manjunath, was started in 1996 as a proprietorship firm, committed to provide its Customers with quality products in a time bound manner. Company have incorporated Shanthala Traders Private Limited in 2014 and transferred entire business of M/s. Shanthala Traders, proprietary concern to the Company and business of M/s. Shanthala Traders, proprietary concern was discontinued. The Company strives to bring the best global products to its customers by providing last mile connectivity to large consumer product companies. M/s. Shanthala Enterprises– Prop. Mrs. Sharada Malya is still existing as on the date and carries on distribution business in different geography viz. Kushal Nagar.

At present our area of operation is in the district of Coorg, Karnataka where customers are scattered across large area which makes it a difficult market to service for new entrants and it has been home for Shanthala and promoters for more than 20 years. As we have been catering to this place since our inception, we have a deeper understanding of our customers' needs which makes us indispensable to large consumer companies.

We distribute following category of products for some of the large FMCG Companies:

ITC	M K Agrotech	Hindustan Unilever
Tobacco products	Edible Oil	Beauty & Wellbeing products
Food products	Food products	Nutritional products
Personal care products	-	Personal care products
Home care products	-	Home care products
Matches & Agarbatti	-	-

Our Business Strategy

1. Leveraging our existing products portfolio
2. Leveraging our Infrastructure
3. Inorganic Growth

For details, please refer to “Our Business” beginning on page 80 of the Prospectus.

Product /Service Offering: We are an FMCG distribution company offering 1) Food Products such as Atta, Salt, Ready to Eat, Ready to cook, Biscuits, wafers etc.; 2) Personal Care Products such as Bathing Soap, Liquid Soap, Shampoos, Conditioners Creams, Face Wash; 3) Home care products such as Detergent Powder, Fabric Softeners, Floor Cleaners, Toilet Cleaners etc.; 4) Matches & Agarbatti such as Safety Match box, Incense Stick; 5) Beauty & Wellbeing products such as Perfumes, Deodorant, Fairness Cream, Hair Grooming Gel, Hair Oil; 6) Nutritional products such as Coffee, Tea, Mayonnaise, Jam, Soup and 7) Tobacco products such as Cigarettes.

Geographies Served: We sell our products and provide services in Coorg, Karnataka

Key Performance Indicators:

(₹ in lakhs, except for percentage)

Particulars	31.08.2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Total Revenue	1,585.58	4,077.25	3,254.57	3,955.67
EBITDA ⁽¹⁾	30.42	68.95	47.99	65.46
EBITDA margin (%) ⁽²⁾	1.92	1.69	1.47	1.65
PAT	10.15	17.73	4.52	14.41
PAT Margin (%)	0.64	0.43	0.14	0.36
Net Debt ⁽³⁾	104.56	263.99	358.56	356.93
Total Equity	493.17	50.00	50.00	50.00
Networth	549.32	143.22	125.49	120.97
RONW (%) ⁽⁴⁾	1.85	12.38	3.60	11.91
EPS (Basic & Diluted) ⁽⁵⁾	1.06	3.55	0.90	2.88

⁽¹⁾EBITDA = Profit before tax + depreciation & amortization expense + finance cost.

⁽²⁾EBITDA Margin = EBITDA/ Total income.

⁽³⁾Net Debt = Non-current borrowing + current borrowing - Cash and cash equivalent, Bank balance, and Investment in Mutual Funds.

⁽⁴⁾RONW = Profit after tax / Networth

⁽⁵⁾EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period.

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Client Profile or Industries Served: Local retailers and wholesalers located in Coorg, Karnataka

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	31.08.2023	Fiscal 2023	Fiscal 2022
Customers' contribution Top 10 (%)	12.77%	13.68%	18.91%
Suppliers' contribution Top 10* (%)	100.00%	100.00%	100.00%

* We have only 2 suppliers for the period ended August 31, 2023, 4 Suppliers for FY 2022-23 and 3 suppliers for FY 2021-22

Intellectual Property: N.A.

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

Employee Strength: 26 Workers and 6 workers on daily wage basis.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	B. Manjunath Mallya	Chairman and Managing Director	Aged 54 years is the founding promoter and director on the board of the Company since incorporation is re-designed as Chairman and Managing Director w.e.f. July 18, 2023. He has passed second year B. Com. He has more than 20 years of experience in the field of supply and distribution of FMCG products in Coorg district, Karnataka. He started business in a proprietary firm Viz. M/s. Shanthala Enterprises, due to his sheer hard work and dedication our company has grown to be become one of the trusted and sought after distributor of quality products in our region. His two decade long understanding of the market and personal relationship with clients helps us not just to retain clients but also helps us to become a dependable and reliable channel partner for companies. As managing Director, he plays an important role in strategizing for future growth plans for our company.	Nil
2.	Shobitha Malya	Executive Director	Aged, 44 years is the founding promoter and director on the board of the Company since incorporation is re-designed as Executive Director w.e.f. July 18, 2023. She has completed five-year LL.B. degree course from Mangalore University in 2002. She has more than 10 years of experience in the field of office administration, coordinating and streamlining purchases. Due to her efficient purchasing abilities, our Company has been able to maintain just in time inventory and efficiently manage working capital cycle.	Nil
3.	Smita Arjun Patil	Non-Executive Independent Director	Aged 42 years, is the Non-Executive Independent Director of the Company. She has completed her Bachelor of Education from University of Mumbai. She has also done her M. A. from University of Mumbai. She is having 5 years of experience in the field of teaching Hindi and Marathi. She has been appointed as independent director w.e.f. May 09, 2023 to comply with corporate governance requirements	<ul style="list-style-type: none"> Clinitech Laboratory Limited

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Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
4.	Ravikant Moreshwar Mhatre	Non-Executive and Independent Director	Aged 52 years, is an Independent Director of our Company. He has completed his B. Com. from University of Bombay in October 1998. He has experience of more than 20 years in supply of sports merchandising. He is a sports person and keen follower of cricket since his college days and has turned his passion in to a business by sensing need for quality sports merchandising by the education institute. He has his own business of sourcing quality sports merchandising from the manufacturers and supplying them to education institutes. He has been on our Board of Directors since May 09, 2023 to comply with Corporate Governance requirements.	<ul style="list-style-type: none"> • Virtuous Capital Limited • BEW Engineering Limited • Clinitech Laboratory Limited
5.	Shivani Shivshankar Tiwari	Non-Executive and Independent Director	Aged 35 years is the Independent Director of our Company. She has completed her B. Com. and M. Com. from Mumbai University. She is also a qualified company secretary. She has over 5 years of experience in the field of secretarial and legal compliances. She has been appointed as independent director w.e.f. May 09, 2023 to comply with corporate governance requirements.	<ul style="list-style-type: none"> • Ducol Organics and Colours Limited • On Door Concepts Limited

For further details, please refer chapter titled “Our Management” on page no.96 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy Net Proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ in Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till June 30, 2023	FY 2024	FY 2025	Total
1	Funding Working capital requirements	Nil	580.00	570.00	1150.00
2	General Corporate Purposes #	Nil	400.00	0.00	400.00
	Total	Nil	980.00	570.00	1550.00

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

Since the entire fund requirement are to be funded from the proceeds of the Fresh Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

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SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	38,19,200	77.44
Public	11,12,464	22.56
Non-Promoter Non-Public	-	-
Total	49,31,664	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any: N.A.

RESTATED AUDITED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	As on August 31, 2023	As at March 31		
		2023	2022	2021
Total income from operations	1,585.58	4,077.25	3,254.57	3,955.67
Net Profit / (Loss) before tax and extraordinary items	30.42	68.95	47.99	65.46
Net Profit / (Loss) after tax and extraordinary items	10.15	17.73	4.52	14.41
Equity Share Capital	493.17	50.00	50.00	50.00
Reserves & Surplus (after revaluation reserves)	56.15	93.22	75.49	70.97
Net Worth	549.32	143.22	125.49	120.97
EPS (in Rs.)- Basis & Diluted	1.06	3.55	0.90	2.88
Return on Net worth (%)	1.85%	12.38%	3.60%	11.91%
NAV per equity share (face value of Rs. 10 each)	57.47	28.64	25.10	24.19

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 114 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the Prospectus:

- 1) There are certain outstanding legal proceeding involving our Promoter and Promoter Entities which may adversely affect our business, financial condition and results of operations.
- 2) We are in the business of distribution of FMCG products including that of tobacco products which are subject to Stringent health and safety laws and regulations as well as governed by stricter consumption policies, which may affect our company's business and financial position.
- 3) We distribute products manufactured by third party manufacturers or suppliers. Hence, we have to rely on third parties for procuring the products sold by our Company. If these manufacturers or suppliers are unable or unwilling to manufacture the products distributed by us, or if these organizations fail to comply with FDA or other applicable regulations or otherwise fail to meet our requirements, our business will be adversely affected.
- 4) We have not entered into long-term contracts with our customers and typically operate on the basis of purchase orders, which could adversely impact our revenues and profitability.
- 5) Our operations are subject to high working capital requirements. Our inability to maintain an optimal level of working capital required for our business may impact our operations adversely.
- 6) We are engaged in distribution of FMCG products manufactured and / or marketed by FMCG Companies. Our Operating Cost comprises of Cost of goods sold, Employee cost and Other operating expenses, any fluctuations in Operating Cost may have impact on the Company's business as well as financial performance.
- 7) Our Promoter and Managing Director, B. Manjunath Mallya plays key role in our functioning and we heavily rely on his knowledge and experience in operating our business and therefore, it is critical for our business that our Promoter remain associated with us. Our success also depends on our key managerial personnel and our ability to attract and retain them. Any loss of our key person could adversely affect our business, operations and financial condition.
- 8) Substantial portion of our revenues has been dependent upon limited number of customers.

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- 9) We are dependent upon few suppliers for the material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
- 10) Our business requires us to obtain and renew certain registrations, licenses and permits from government and regulatory authorities and the failure to obtain and renew them in a timely manner may adversely affect our business operations.

For further details, please refer chapter titled 'Risk Factors' on page 18 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)*
Company					
By our Company	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	1	Nil	Nil	30.46
Directors					
By our Directors	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil
Promoters					
By our Promoters	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	2	Nil	Nil	2.63
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	Nil	Nil	Nil	Nil

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.
- C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D. Brief details of outstanding criminal proceedings against Promoters: N.A.

For further details, please refer chapter titled "Outstanding Litigation and Material Developments" on page 149 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We, hereby declare that all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013 the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No I Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520	-	tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.