

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated November 16, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: rajputanabiodiesel.com) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



RAJPUTANA BIODIESEL LIMITED
Corporate Identification Number: U74999RJ2016PLC056359
Incorporation Date: November 10th, 2016

Registered Office	Contact Person	Email and Telephone	Website
Jaipuria Mansion Panch Batti, M.I. Road, Jaipur, Rajasthan, India, 302001.	Mr. Rohit Kumar Gauttam Company Secretary and Compliance Officer	Tel: +91- 9509222333 Email: cs@rajputanabiodiesel.com	https://rajputanabiodiesel.com/

Promoters of the Company

MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 19,00,000 Equity Shares	Nil	Up to 19,00,000 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 8,60,000 Equity Shares	Not less than 2,70,000 Equity Shares	Not less than 6,29,000 Equity Shares	Up to 1,41,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 123/- to Rs. 130/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Monday, November 25, 2024
Bid/Issue Open On	Tuesday, November 26, 2024
Bid/Closes Open On	Thursday, November 28, 2024
Finalisation of Basis of Allotment	On or about Friday, November 29, 2024
Initiation of Refunds	On or about Monday, December 02, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, December 02, 2024
Commencement of trading of Equity Shares	On or about Tuesday, December 03, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 78 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Monday, November 25, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 130) is “13.0” times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen Month from the date of RHP	10	12.3-13.0 times	12.3-13.0 times

*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 78 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 29 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1.	Naman In-Store (India) Limited	25.34	89	02.04.2024	125.00	34.72%	-0.33%	60.79%	7.52%	96.52%	6.91%
2.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	92.45%	4.77%	115.51%	8.75%	-	-
3.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	309.38%	2.39%	-27.64%	5.24%	-	-
4.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	164.85%	2.91%	-18.40	5.56%	-	-
5.	Petro Carbon and Chemicals Limited*	113.16	171	02.07.2024	300.00	72.51%	3.05%	-12.95%	3.45%	-	-
6.	S A Tech Software India Limited*	23.01	59	02.08.2024	112.10	67.08%	2.27%	-22.71%	-4.25%	-	-
7.	Sathlokhar Synergys	92.93	140	06.08.2024	260.00	168.16%	5.03%	-60.38%	-4.76%	-	-

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
	E&C Global Limited*										
8.	Afcom Holdings Limited*	73.83	108	09.08.2024	205.20	289.26%	1.85%	26.26%	-2.02%	-	-
9.	Lakshya Powertech Limited*	49.91	180	22.10.2024	342.00	-	-	-	-	-	-
10.	Freshara Agro Exports Limited*	75.39	116	24.10.2024	135.00	-	-	-	-	-	-

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

** Companies have been listed on May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024, August 02, 2024, August 06, 2024, August 09, 2024, October 23, 2024 and October 24, 2024 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: info@gyrcapitaladvisors.com Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	Maashitla Securities Private Limited 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi -110034, India Telephone: 011-45121795 Fax: N.A. Email: ipo@maashitla.com Investor Grievance e-mail: investor.ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agarwal SEBI registration number: INR000004370
Name of Statutory Auditor	M/s. Rajvanshi & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 183 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
---------	------	-----------------------	--

BUSINESS OVERVIEW AND STRATEGY

1.	Mr. Sarthak Soni	Individual	Mr. Sarthak Soni , aged about 32 years, is one of the Promoters and Managing Director of our Company. He is an Arts graduate in Business from University of Durham, London in year 2013. He has rich experience of 7 years in Bio Diesel industry. He has demonstrated an extensive understanding of the biodiesel market dynamics, worked closely with organizational leadership and board of directors to guide operational strategy, managed daily operations while overseeing multiple locations to foster increased productivity, evaluated company documentation to verify alignment with regulatory requirements, assisted with sales and marketing strategies to foster achievement of revenue goals, developed schedules for production, editing, and duplication for timely delivery, managed sales promotions and marketing strategies on major social media sites and monitored and coordinated workflows to optimize resources. His strategic vision and innovative approaches have significantly enhanced the company's competitive edge and operational efficiencies. He has been associated with our Company since its inception. He looks after finance, Purchase and Management of our company.
2.	Mr. Tanay Attar	Individual	Mr. Tanay Attar , aged about 32 years, is one of the Promoters of our Company. He is a Whole Time Director of our Company. He is a commerce graduate from University of Rajasthan in 2013. He has been associated with our Company since inception. His demonstrated and extensive understanding of the biodiesel market dynamics, implemented data driven decision making process, leveraging analytics to optimize operations, reduced operational costs through effective budget management and cost saving strategies has improved overall productivity with the introduction of innovative process improvement initiatives and automated manual processes using technology solutions, increasing accuracy and efficiency within operations. His long-term vision and extensive knowledge of the industry has proved to be path breaking for the company's growth. He looks after production, operation and human resource of our company.
3.	Mr. Sudeep Soni	Individual	Mr. Sudeep Soni , aged about 54 years, is one of the Promoters of our Company. He is an Executive Director and Chairman of our Company. He is a commerce graduate from University of Rajasthan in year 1989. He has been associated with our Company from March 14, 2017. Prior to that he had started his career as a Director of Sanmati Holdings Private Limited in the Year 2000 and gained the experience of real estate industry. Post 2000s, he founded Soni Gems Private Limited in the December 2001, intending to professionalize the Gems and Jewellery Trade. He has garnered immense knowledge of gemstones and jewellery. He has brought this expertise to bear on the success of the Company and started with being a conventional gemstone exporter. He has represented the Company at most significant international trade shows and jewellery fairs. Thereafter, he has joined as an Executive Director of the Rajputana Biodiesel Limited in March 2017. His guidance and experience in the field of the biodiesel and his insights on the future growth is one of the important factors for the rich road map of the company. His managed sales promotions and marketing strategies on major social media sites through his networking skills and monitored and coordinated workflows to optimize resources has proven to be a competitive edge. He looks after Risk Management, Strategy & Growth, Internal system and process etc. of our company. Today, he has an overall experience of about 24 years segregated in about 24 years in Real estate industry, simultaneous experience of 23 years in Gems and Jewellery and about 7 years in Biodiesel industry.
4.	Mrs. Madhuri Surana	Individual	Mrs. Madhuri Surana , aged about 32 years, is one of the Promoters and Non-Executive Director of our Company. She has been associated with the Company since July 2023. Madhuri holds a bachelors in arts from Pearl Academy of Fashion, Jaipur (in affiliation with Nottingham Trent University, UK) cohort 2009-2013. She had started her career as a design intern at Masaba, a fashion house, Mumbai in 2013. After completing her internship, she founded a womens wear label by the name AAPRO in the year 2015 with 2 other partners. After that she established a kidswear label by the name SUNDAY STUDIO in the year 2019 as a part time business. Post that, owing to her experience of retail market, she joined our company as a Relationship Manager in April 2019 and further promoted an Additional Director in July 2023 and regularised as a Director in AGM of the Company. Today she holds an overall business experience of about 9 Years in field of garment retail, design and manufacturing segment including 5 years in Biodiesel industry. She looks after marketing and customer relations of our company.

Our Company was incorporated on November 10, 2016 under the name and style of 'Rajputana Biodiesel Private Limited', a private limited company under the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Jaipur at Rajasthan. Subsequently, our Company was converted into Public Limited Company and name of company was changed from "Rajputana Biodiesel Private Limited" to "Rajputana Biodiesel Limited" pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 13th, 2024 and a fresh certificate of incorporation was issued by the Central Processing Centre, Manesar dated July 08th, 2024. The CIN of the Company is U74999RJ2016PLC056359.

Our manufacturing unit is operational at G24 RIICO Industrial Area, Phulera, Rajasthan 303338 spread over 4,000 Square Meters. We have an approved production capacity of 30 kilo liters per day (klpd) and an installed production capacity of 24 kilo litre per day (klpd). On the date of this Red Herring Prospectus, our products cover majorly biodiesel, glycerine and fatty acid. Our Company has full flexibility in our manufacturing facility to handle the multiple feed stocks as per market requirements. Our Company is engaged in the Business of Manufacturing and supplying of bio-fuels and its by-products namely glycerine and fatty acids. We intend to add value to our by-products and explore the export potential of bio-diesel. Our manufacturing unit is operational at G24 RIICO Industrial Area, Phulera, Rajasthan 303338 spread over 4,000 Square Meters. We have an installed production capacity of 30 kilo liters per day (klpd). On the date of this Red Herring Prospectus, our products cover majorly biodiesel, glycerine and fatty acid. Our Company has full flexibility in our manufacturing facility to handle the multiple feed stocks as per market requirements.

Our Company was promoted and pioneered by Mr. Sarthak Soni, and Mr. Tanay Attar. They have been associated with our company since its inception. Thereafter, Mr. Sudeep Soni had joined the business in March, 2017. Our Promoters have a background of almost 7 years in biodiesel industry and its operation. Their experience and expertise has guided our Company in expanding its operations by taking strategic initiatives. Our revenues from operations for the period ended July 31, 2024, Fiscals 2024, 2023 and 2022 were Rs. 2672.24 lacs, 5345.97 lacs, Rs. 2340.85 lacs, Rs. 1707.21 lacs and Rs. 969.00 lacs respectively. Our EBITDA for the period ended July 31, 2024, Fiscals 2024, 2023 and 2022 were Rs. 421.91 lacs, Rs. 766.91 lacs, Rs. 350.66 and Rs. 161.70 lacs, respectively. Our profit after tax for the period ended July 31, 2024, Fiscals 2024, 2023 and 2022 was Rs. 259.59 lacs, Rs. 542.43 lacs, Rs. 168.83 lacs and Rs. 19.97 lacs respectively. For further details, please refer to the section titled “Financial Information” on page 138 of Red Herring Prospectus.

Revenue segmentation of Percentage wise in terms of top 1, 3, 5 and 10 clients –

Particulars	For the Year ended on			From the period April 01, 2024 to July 31, 2024
	March 31 2022	March 31 2023	March 31 2024	
Top 1 Customers (%)	12.18%	19.29%	38.92%	35.97%
Top 3 Customers (%)	32.39%	40.65%	66.96%	82.49%
Top 5 Customers (%)	45.97%	53.68%	73.78%	91.78%
Top 10 Customers (%)	61.18%	69.75%	83.87%	98.41%

Intellectual Property, if any

We have registered with 01 trademark as on the date of Red Herring Prospectus. For more details, refer “Government and Other Approvals” at page 161 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: G24 RIICO Industrial Area, Phulera, Rajasthan-303338.

Employee Strength: As on July 31, 2024, the Company has employed 30 employees at various levels of the Organization.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Sarthak Soni	Managing Director and CFO	Qualification: He is an Arts graduate in Business from University of Durham, London in year 2013. Experience: He has rich experience of 7 years in Bio Diesel industry.	1. Rajputana Speedwave Fuel LLP
2.	Mr. Tanay Attar	Whole Time Director	Qualification: He is a commerce graduate from University of Rajasthan in 2013. Experience: He has rich experience of 7 years in Bio Diesel industry.	1. Junaid Constructions LLP
3.	Mr. Sudeep Soni	Executive Director	Qualification: He is a commerce graduate from University of Rajasthan in year 1989. Experience: He has an overall experience of about 24 years segregated in about 24 years in Real estate industry, simultaneous experience of 23 years in Gems	1. Sanmati Holdings Private Limited 2. Life Buildestate Private Limited 3. Deeprabha Developers Private Limited 4. Soni Gems Private Limited 5. Paras Estates Private Limited 6. Suwas Builders LLP 7. Horizon Buildhome LLP 8. Pilwa Farms LLP

			and Jewellery and about 7 years in Biodiesel industry.	9. Suwas Developers LLP
4.	Mrs. Madhuri Surana	Non-Executive Director	Qualification: She holds a bachelors in arts from Pearl Academy of Fashion, Jaipur (in affiliation with Nottingham Trent University, UK) cohort 2009-2013 Experience: She holds an overall business experience of about 9 Years in field of garment retail, design and manufacturing segment including 5 years in Biodiesel Industry.	Nil
5.	Mr. Shrey Kastiya	Independent Director	Qualification: He dropped out of college before graduating from University of Rajasthan. Experience: He has experience of 10 years in the field of retail, marketing and manufacturing of Gems and Jewellery.	Nil
6.	Mr. Palaash Gajria	Independent Director	Qualification: He is member of Association of Chartered Certified Accountants (ACCA) and a Semi-Qualified Chartered Accountant. He is a Commerce Graduate from University of Mumbai in the Year 2014. Experience: He has experience of more than 5 years in the field of Accounting.	Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 120 of the RHP.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

<i>(Rs. In lakhs)</i>					
<i>Sr. No.</i>	<i>Particular</i>	<i>Amount to be funded from Net Proceeds</i>	<i>Expenses incurred till March 31, 2024</i>	<i>Estimated Utilisation of Net Proceeds (Fiscal 2025)</i>	<i>Estimated Utilisation of Net Proceeds (Fiscal 2026)</i>
1.	Loan to Subsidiary (Nirvaanraj Energy Private Limited (NEPL) for the expansion of existing unit of our Subsidiary	Up to 420.00	<i>NIL</i>	Up to 420	-
2.	Funding of working capital requirements	Up to 1,220.00	<i>NIL</i>	Up to 1,220.00	-
3.	<i>General Corporate Purposes</i>	[●]	[●]	[●]	[●]
4.	<i>Issue Expenses</i>	[●]	[●]	[●]	[●]
Total		[●]	[●]	[●]	[●]

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	46,20,000	90.00%
2.	Public	5,13,500	10.00%
	Total	51,33,500	100%

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable

RESTATED FINANCIALS STATEMENT

Annexure A

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As of and for the year/period ended			
	For the period April 01, 2024 to July 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	2672.24	5345.97	2340.85	1707.21
Net Profit/(Loss) before tax and extra ordinary items	259.59	452.43	168.83	19.97
Net Profit / (Loss) after tax and extraordinary items	259.59	452.43	168.83	19.97
Equity Share Capital	513.35	513.35	462.00	2.50
Reserves and Surplus	1060.46	800.87	(7.01)	(131.42)
Net worth*	1573.81	1314.22	454.99	(128.92)
Basic earnings per share (Rs.)	5.06	9.16	3.87	5.33
Diluted earnings per share (Rs.)	5.06	9.16	3.87	5.33
Return on net worth (%)	16.49%	34.43%	37.11%	(15.49%)
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	30.66	25.60	9.85	(34.38)

*Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

INTERNAL RISK FACTORS

1. Our business is subject to government policies. If we fail to comply with the applicable regulations prescribed by governments and regulatory agencies, our business, results of operations and financial condition could be adversely affected.
2. If we are not able to obtain, renew or maintain the statutory and regulatory permits and approvals required to operate our business it may have a material adverse effect on our business
3. We may face resistance to change from existing users of conventional fossil fuel
4. Our production is based on competitive bidding process by government authorities/bodies. We may not be able to qualify for, compete and win future projects, which could adversely affect our business and results of operations
5. The availability, quality and timely delivery of raw material is an important factor for our business, any fluctuation, delay or increase in cost in same may affect our business and prices.
6. Our financial performance is dependent primarily on the sale of Biodiesel
7. Prices of bio-fuel might be more than non-renewable conventional fossil fuel. Moreover, decline in price of fossil fuel may affect the demand for bio-fuel.
8. Absence of entry barriers into bio-fuel production may attract many players from both organized and unorganized sectors which will escalate competition and resultant price pressure on the products.
9. Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
10. Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.

For further details on 'Risk Factors' please refer page no. 29 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **“Outstanding Litigation and Material Developments”** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Sr. No.	Name of individual/ entity	Criminal Proceedings	Tax proceedings	Statutory/ Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved (Amount in Lacs)
1.	Company						
	By the Company	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Company	Nil	Nil	Nil	Nil	Nil	N.A.
2.	Directors (Other Than Promoters)						
	By the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
3.	Promoters						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Promoters	Nil	04	Nil	Nil	Nil	88.25

For further details, see "Outstanding Litigation and Material Developments" on page 157 of the RHP.

A. Brief details of top 5 material outstanding litigations against the company and amount involved – 88.25 lacs

Includes outstanding demand of our promoter Sudeep Soni amounting to Rs. (i) 11,78,110 for the financial year 2014-15 under section 147 of the IT Act against which an appeal in form 35 bearing no 17186275011042 has been filed, (ii) 4,950 for the financial year 2014-15 under section 147 of the IT Act against which an appeal in form 35 bearing no 17186275011042 has been filed, (iii) 61,45,749 for the financial year 2016-17 under section 147 of the IT Act against which an appeal in form 35 bearing no 123256960240423 has been filed; and (iv) 14,96,250 for the financial year 2018-19 under section 147 of the IT Act against which an appeal in form 35 bearing no 171759680110424 has been filed.

B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

C. Brief details of outstanding criminal proceedings against Promoters– Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.