

	RAPID FLEET MANAGEMENT SERVICES LIMITED- INITIAL PUBLIC OFFER - NR	Acknowledgement Slip for Members of the Syndicate/Sub-Syndicate Member/Registered Broker/SCSB/ CDP/RTA / Agent	Bid Cum Application Form No.																																	
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IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED MARCH 13, 2025 (THE “RHP”), YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER’S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated March 13, 2025, filed with the Registrar of Companies, Chennai, Tamil Nadu, the General Information Document for Investing in Public Offer (“GID”) and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Issue upon my/ our Bids for maximum number of Equity Shares at or above the Issue Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/ we are eligible person(s) to invest in the Issue in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only the SCBSs (for Bids other than the Bids by Anchor Investors), and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Issue. I/We confirm that I/we have read the RHP. My/ our investment decision is solely based on the RHP and the Prospectus.

I/We confirm that : EITHER I am/ we are Indian national(s) resident in India and I am/ we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/ we are Indian national(s) resident in India and I am/ we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non- repatriation basis OR I am/ we are Indian national(s) resident outside India and I am/ we are applying for the said Equity Shares on my/our own behalf through NRO account on non- repatriation basis. I am/ we are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares and I/ We and any customer I/ We represent, am/are located outside the United States within the meaning of Regulation S under the U.S. Securities Act of 1933, as amended, (“U.S. Securities Act”) and am/ are purchasing the Equity shares in an “offshore transaction” as defined in Regulation S under the U.S. Securities Act and (b) am/ are not an affiliate of the Company, or a person acting on behalf of such affiliate. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. This Bid cum Application Form is being issued to you on basis that you (i) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

FOR QIB BIDDERS: I/We confirm that the Bid size/maximum Equity Shares applied for by me/us do not exceed the relevant regulatory approvals/limits. I am/ We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India (“SEBI”) or under the provisions of any law, regulation or statute.

Further: 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and as disclosed in the RHP, I/We authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBSs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Issue, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS shall reject the application. 3) I/We hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCBSs (at Designated SCBSs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Issue for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCBSs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Issue. I am/ We are not an OCB. For further details, see “**Issue Procedure**” and “**Restrictions on Foreign Ownership of Indian Securities**” on page 270 and 303 respectively of the RHP.

INSTRUCTION FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an ‘Indication to make an Issue’ during the Bid/ Issue period by a Bidder and not ‘an Issue’.
- The first Bidder should mention his/ her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except for Bids by or behalf of the Central or State Government and the officials appointed by the courts and by Investors who are exempted from the requirement of obtaining/ specifying their PAN for transacting in the securities markets and by persons residing in the state of Sikkim, and any other category of Bidders including without limitation, multilateral/bilateral institutions the Bidders or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Bidders, the Registrar to the Issue will obtain demographic details registered with depository participants to be used among other things for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate nor the Registrar or RTAs/CDPs or the SCBSs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10.00 each. The Price Band and minimum Bid Lot size, will be decided by the Company in consultation with the BRLM and will be advertised in all edition of Financial Express (a widely circulated English national daily newspaper), Hindi edition of Janasatta (a widely circulated Hindi national daily newspaper) and Tamil editions of Makkal kural, Tamil being the regional language of Tamil Nadu where our registered office is located, at least two (2) Working Days prior to the Bid/ Issue Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the NSE (“Emerge platform of NSE (NSE EMERGE) THE “Stock Exchange”) THE “Stock Exchange”) for the purpose of uploading on their websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/ Issue Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three (3) Working Days, subject to the Bid/ Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the website of the BRLMs, and on the terminals of the Member of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹2,00,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- “Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted”.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request in case of Retail Individual Investors Bidding through the UPI Mechanism, block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL/2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/ her UPI PIN.
 - For further details, see “**Issue Procedure**” on page no. 270 of the RHP.
- Only the first Bidder is required to sign the Bid cum Application Form / Bid Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders’ undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBS’s will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- You may be sent the RHP either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

Note : Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLMs and Stock Exchange.

TEAR HERE

- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.
- In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.
- In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id: ipo.upi@npci.org.in and the Registrar to the Issue at Tel.: 91 22 6263 8200; and E-mail: ipo@bigshareonline.com
- In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCBSs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Issue Closing Date

COMPANY CONTACT DETAILS

RAPID FLEET MANAGEMENT SERVICES LIMITED
CIN No: U60232TN2017PLC120205
Registered Office: New No. 9, Old No. 5 Coral Merchant Street, Chennai 600001, Tamil Nadu, India.
Tel. No.: 044-25210132;
E-mail: info@rapidtransportsystems.in;
Website: www.rapidfleet.in
Contact Person: Ms. Ankita Gupta: Company Secretary and Compliance officer

REGISTRAR CONTACT DETAILS

BIGSHARE SERVICES PRIVATE LIMITED
S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India
Contact No.: + 91 2262638200; **Fax No.:** +91 2262638299
E-mail: ipo@bigshareonline.com
Investor Grievance E-mail: investor@bigshareonline.com
Website: www.bigshareonline.com
Contact Person: Mr. Asif Sayyed
SEBI Registration No.: INR000001385



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Thursday, March 13, 2025, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.rapidfleet.in)

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



RAPID FLEET MANAGEMENT SERVICES LIMITED

Corporate Identification Number: U60232TN2017PLC120205, Date of Incorporation: December 26, 2017

Registered Office	Contact Person	Email and Telephone	Website
New No. 9, Old No. 5, Coral Merchant Street, Chennai – 600001, Tamil Nadu, India	Ms. Ankita Gupta Company Secretary and Compliance Officer	Email Id: info@rapidtransportsystems.in Contact No: 044-25210132	www.rapidfleet.in

PROMOTERS OF THE COMPANY: MR. ANAND PODDAR AND MS. SHRUTI PODDAR

DETAILS OF OFFER TO PUBLIC							
Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Upto 22,84,800* Equity Shares of face value of ₹10.00 each amounting up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	This Issue Is Being Made in Terms of Regulation 229(1) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not less than [●] Equity Shares	Not less than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
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Not Applicable as the entire issue constitutes fresh issue of equity shares

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 183.00 to ₹ 192.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	600 Equity Shares
Bid/Offer Open On	March 21, 2025
Bid/Closes Open On	March 25, 2025
Finalisation of Basis of Allotment	On or about March 26, 2025
Initiation of Refunds	On or about March 27, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about March 27, 2025
Commencement of trading of Equity Shares	On or about March 28, 2025

*For details of **Price Band** and **Basis of Issue Price**, please refer to price band advertisement and page 89 of RHP.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 192.00 is "X" times the weighted Average cost of Acquisition*)	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	Nil	N.A.	N.A.

* WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under **"Basis for Issue Price"** on page 89 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled **"Risk Factors"** at page 31 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gretexcorporate.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER-

Sr. No.	Issuer Name	Name of Merchant Banker	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 th calendar days from listing
1	Zenith Drugs Limited	Gretex Corporate Services Limited	-40.37, [-0.58]	-37.14, [3.31]	-7.80, [11.82]
2	Owais Metal and Mineral Processing Limited		100.76, [0.13]	361.20, [0.56]	408.55, [12.26]
3	Associated Coaters Limited		51.59, [6.56]	55.67, [9.69]	40.10, [7.69]
4	Akme Fintrade (India) Limited		-11.82, [3.38]	-13.15, [7.93]	-28.58, [-0.17]
5	Rapid Multimodal Limited		-36.12, [3.89]	-44.63, [-4.03]	-50.05 [-9.43]
6	Paramount Dye Tec Limited		-23.31, [-3.25]	-18.73, [216.73]	N.A.
7	Subam Papers Limited		-6.57, [-2.56]	-11.07, [-2.95]	N.A.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel No.: +91 96532 49863 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Ms. Prajakta Raut SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
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Name of the Syndicate Member	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 22 6930 8500 Email: compliance@gretexbroking.com Contact Person: Mr. Deepak Navinchandra Shah SEBI Registration No: INZ000166934 CIN: U65900MH2010PLC289361
Name of the Market Maker	MLB STOCK BROKING PRIVATE LIMITED Address: Office No. 901, 902, 9 th Floor, Mall of Jaipur, Plot No. 1, Kuber Complex, Gandhi Path, Vaishali Nagar, Jaipur - 302021, Rajasthan, India. Tel. No.: +91 8130477292 Email: mlbstockbroking@gmail.com Contact Person: Mr. Prem Ratan Bhaiya SEBI Registration No: INZ000305131
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6 th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai – 400093, Maharashtra, India Tel No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Registration No.: INR000001385
Name of Statutory Auditor & Peer Review Auditor	M/s. Jay Gupta and Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 270 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Anand Poddar	Individual	Mr. Anand Poddar , aged 42 years, is the Promoter and Managing Director of our Company. He was appointed as an Additional Director w.e.f. February 12, 2019. Later, he was regularised as an Executive Director of the Company w.e.f. September 30, 2019. Further, he was appointed as Managing Director of the Company w.e.f. July 06, 2023 for a period of 5 years. He has completed his Higher Secondary under the authority of Government of Tamil Nadu in the year 2002. He has more than 16 years of experience in supply chain management, strategic planning, and process optimization. He is committed in driving growth, enhancing operational efficiency, and fostering cross functional Management collaboration. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. Under his guidance, our Company has witnessed continuous growth.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Ms. Shruti Poddar	Individual	Ms. Shruti Poddar , aged 37 years, is the Promoter and Executive Director of the Company. She was appointed as Executive Director w.e.f. December 26, 2017. She is a graduate of the University of Calcutta, where she earned her Bachelor's degree in Arts in 2008. She has an experience of more than 6 years. Her tenure in logistics and supply chain management has honed her skills in optimizing operations, driving down costs, and amplifying efficiency.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are a Chennai based company engaged in the business of providing logistics services tailored to the diverse needs of our B2B and B2C clientele. Our company is engaged in road transportation. Our process begins with order booking, followed by route planning to optimize efficiency. Each shipment is carefully matched with an appropriate vehicle, factoring in cargo specifics for safe transit. Whether loading from designated stops or our warehouse, our team ensures goods are secured for the journey ahead. Utilizing GPS, FAST-TAG SIM TRACKING navigation systems, we track and monitor every movement, providing real-time updates. Upon arrival at the destination, our unloading procedures guarantee safe delivery. We own a fleet of trucks, as on date of filing of Red Herring Prospectus we own 226 Vehicles, which is been used by our company to provide logistics services.

Services Offered:

- Full or Partial Load
- Exim Services
- Renewable Transportation Services

Service Wise Revenue break up:-

(₹ in lakhs)

Particulars	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	%	Amount	%	Amount	%	Amount	%	Amount
Full Load	74%	6,312.62	56%	6,338.27	65%	6,843.52	53%	6,078.54
Part Load	7%	567.24	2%	260.51	3%	306.41	3%	384.28
EXIM	14%	1,223.66	42%	4,771.07	32%	3,402.40	41%	4,760.22
Renewable	5%	399.03	-	-	-	-	3%	335.57
Total	100%	8,502.55	100%	11,369.85	100%	10,552.33	100%	11,558.61

Geographies Serves: The Company serves its activities and oprations in Indian market. The following table show our state wise revenue.

(₹ In Lakhs)

States	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Uttarakhand	821.69	9.66%	1,181.21	10.22%	1,934.75	18.33%	1,799.99	15.83%
Haryana	-	-	34.83	0.30%	94.17	0.89%	24.90	0.22%
Delhi	5.62	0.07%	11.98	0.10%	-	-	-	-
Uttar Pradesh	-	-	(0.68)	(0.01)%	5.64	0.05%	-	-
Bihar	32.98	0.39%	1.33	0.01%	-	-	-	-
Arunachal Pradesh	-	-	14.34	0.12%	-	-	-	-
West Bengal	186.65	2.20%	101.53	0.88%	3.19	0.03%	-	-
Madhya Pradesh	68.42	0.80%	97.48	0.84%	99.14	0.94%	143.10	1.26%
Gujarat	2.10	0.02%	19.04	0.16%	34.77	0.33%	67.92	0.60%
Maharashtra	325.73	3.83%	67.21	0.58%	5.59	0.05%	-	-
Karnataka	865.30	10.18%	1,665.13	14.41%	1,633.02	15.48%	1,832.17	16.11%
Kerala	677.43	7.97%	979.54	8.47%	1,158.05	10.97%	1,443.20	12.69%
Tamil Nadu	5,201.73	61.18%	6,734.63	58.27%	4,876.91	46.22%	5,298.37	46.60%
Telangana	4.65	0.05%	51.55	0.45%	-	-	6.67	0.06%
Andra Pradesh (new)	305.57	3.59%	599.50	5.19%	700.16	6.64%	673.47	5.92%

States	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Punjab	-	-	-	-	2.10	0.02%	-	-
Rajasthan	-	-	-	-	4.83	0.05%	80.07	0.70%
Assam	1.50	0.02%	-	-	-	-	-	-
Jharkhand	3.19	0.04%	-	-	-	-	-	-
Total	8,502.55	100.00%	11,558.61	100.00%	10,552.33	100.00%	11,369.85	100.00%

Key Performance Indicators of our Company:-

(₹ In Lakhs)

Key Financial Performance	For the six months period ended	For the Financial Year ended			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022	
Revenue from operations ⁽¹⁾	8,502.55	11,558.61	10,552.33	11,369.85	
EBITDA ⁽²⁾	1,148.53	1,696.95	1,213.32	872.32	
EBITDA Margin % ⁽³⁾	13.51	14.68	11.50	7.67	
PAT	701.34	807.19	471.34	339.59	
PAT Margin % ⁽⁴⁾	8.25	6.98	4.47	2.99	
Networth ⁽⁵⁾	2,888.98	2,014.98	1,207.79	741.45	
RoE % ⁽⁶⁾	28.60	50.09	48.36	59.40	
RoCE % ⁽⁷⁾	12.50	32.59	26.13	15.95	

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses – Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) Networth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

Client Profile or Industries Served: Company specializes in the business of providing logistics services tailored to the diverse needs of our B2B and B2C clientele. We serve a wide array of industries, including but not limited to Tyre, Logistics, Electronics, FMCG, Renewable, Durables, FNB, Chemicals.

Revenue segmentation in terms of top 5/10 clients or Industries: Not Ascertainable

Intellectual Property, if any: We have applied for 1 trademark.

Market Share: Not Ascertainable

Manufacturing plant: Not Applicable

Employee Strength: As on February 28, 2025, the Company has 72 employees on payroll

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Anand Poddar	Managing Director	Experience: He has more than 16 years of experience in supply chain management, strategic planning, and process optimization. He is committed in driving growth, enhancing operational efficiency, and fostering cross functional Management collaboration. Educational Qualification: Higher Secondary	Indian Companies: <ul style="list-style-type: none"> SLB Logistics Private Limited VSMART Infra and Logistics Private Limited Kaylft Solution Private Limited Foreign Companies: N.A. Limited Liability Partnerships: TAC Seaways LLP

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
2	Ms. Shruti Poddar	Executive Director	Experience: With a solid foundation in academics, she ventured into the realm of logistics and supply chain management, amassing six years of invaluable experience in the field. Her tenure in logistics and supply chain management has honed her skills in optimizing operations, driving down costs, and amplifying efficiency. Educational Qualification: Bachelor of Arts	Indian Companies: <ul style="list-style-type: none"> Sai Vision Transport Private Limited KRR Energy Private Limited SLB Logistics Private Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.
3	Mr. Akash Poddar	Non-Executive Director	Experience: His professional journey has been marked by a focus on leading production, optimizing supply chains, and meticulously monitoring inventory levels. With an experience of more than 10 years, his expertise in these areas contributes significantly to the company's overarching goals and reinforces its position in the market. Educational Qualification: Graduate Degree in Management and Diploma in Planning and Management	Indian Companies: <ul style="list-style-type: none"> Akash Print N Pack Private Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.
4	Mr. Rupesh Kothari	Independent Director	Experience: With an experience of almost 2 years, his expertise in logistics is truly remarkable and has a proven track record in optimizing operational efficiency, ensuring regulatory compliance and driving strategic initiatives to achieve business goals. His dedication, leadership and expertise are instrumental in shaping the success and growth of our organization. Educational Qualification: 10 th Standard	Indian Companies: N.A. Foreign Companies: N.A. Limited Liability Partnerships: N.A.
5	Mr. Varun Kaushik	Independent Director	Experience: He has an experience of more than 8 years in logistics and supply chain management. With a keen focus on financial acumen, risk management, and regulatory compliance, he plays a pivotal role in evaluating and advising on the company's performance. His discerning insights and expertise in finance provide invaluable guidance, steering the company towards sustainable growth and adherence to best practices. Educational Qualification: Masters in Business Administration	Indian Companies: <ul style="list-style-type: none"> T R Finished Vehicles Logistics Solutions Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.

For further details please refer **“Our Management”** beginning on page 176 of the RHP

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2025	Fiscal 2026
1	Purchase of Vehicles	1,302.27	-	1,300.00	-	1,300.00
2	Working Capital Requirement	3,678.30	-	1,912.00	-	1,912.00
3	General Corporate Purposes	[•]	-	[•]	-	[•]
	Total	4,980.57	-	3,212.00	-	3,212.00

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible Securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	50,21,500	97.50
2.	Public	1,28,500	2.50
	Total	51,50,000	100.00

For further details please refer “*Capital Structure*” beginning on page 69 of the RHP

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

SUMMARY OF RESTATED FINANCIALS INFORMATION-

(₹ in Lakhs)

Particulars	For the six months period ended	For the Financial Year ended		
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	515.00	10.00	10.00	10.00
Reserves and surplus	2,373.98	2,004.98	1,197.79	731.45
Networth	2,888.98	2,014.98	1,207.79	741.45
Total Income	8,739.41	11,632.15	10,602.58	11,402.23
Profit after Tax	701.34	807.19	471.34	339.59
Total Borrowings	3,406.53	1,493.17	1,578.82	2,742.98
Other Financial Information				
Basic & Diluted EPS (Post Bonus) (₹)	13.79	16.14	9.43	6.79
Return on Networth (%)	24.28	40.06	39.03	45.80
Net Asset Value Per Share (Pre-Bonus) (₹)	56.82	2,014.98	1,207.79	741.45
Net Asset Value Per Share (Post Bonus) (₹)	56.82	40.30	24.16	14.83

For further details please refer “*Financial Statement as Restated*” beginning on page 209 of the RHP

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:

- Our business is dependent on the road network and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions or delays in this regard could adversely affect us and lead to a loss of reputation and/ or profitability.
- Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.
- There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Significant dependence of revenue on Full Load and Exim Services and impact of lack of experience in renewable transportation services
- Majority of our revenues are generated from the State of Tamil Nadu Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.

For further details please refer “*Risk Factors*” beginning on page 31 of the RHP

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings (including TDS)	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Amount involved (In ₹)
Company						
By the Company	1	NIL	NIL	NIL	NIL	90,00,000/-
Against the Company	4	7	NIL	NIL	NIL	Not Ascertainable
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	2	NIL	NIL	NIL	Not Ascertainable
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	5	NIL	NIL	NIL	Not Ascertainable
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A claim petition bearing number OP MV/265/2024 is filed before the Motor Accidents Claims Tribunal, Palakkad under Section 166 read with Section 140 (2) of the Motor Vehicles Act, 1988 ("Petition").	Ms. Indira Swaminathan	Pending adjudication at the stage of written statement	₹ 50,00,000 along with an interest at 12 per cent per annum

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP) BIDDER'S UNDERTAKING FOR BID CUM REVISION FORM

I/We (on behalf of joint bidder's, if any) confirm that the Acknowledgement slip for my/our bids are enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us.

I/We (on behalf of joint bidder's, if any) authorise you to reject this Bid Revision Form, in case any of the details of my existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTION FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an Issue' and not 'an Issue'.
- Please ensure that the Bid Options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid Option, please write "NO CHANGE". In case you want to cancel the Bid Option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCBS Branch in the city where Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCBSs/members of the Syndicate/Registered Brokers/ RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000/-, the Bid will be considered for allocation under the Non-Institutional category in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for shall be adjusted downwards for the purpose of Allotment, such that no additional payment would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. (i) In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders, who have bid at Cut-off Price could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the first Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of the Bank Account Holder is mandatory. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2023/45 dated April 5, 2023.
 - UPI Bidders using UPI Mechanism:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page no. 270 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCBSs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

ISSUE STRUCTURE

Particulars of the Issue ⁽²⁾	Market Maker Reservation Portion	QIBs ⁽³⁾	Non-Institutional Investors	Retail Individual Investors
Number of Equity Shares available for allocation	Upto 4,21,800 Equity Shares	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Retail Individual Bidders.	Not less than [●] Equity Shares available for allocation or Issue less allocation to QIB Bidders and Non-Institutional Bidders.
Percentage of Issue Size available for allocation	18.46 % of the Issue Size	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Issue less allocation to QIB Bidders and RIBs will be available for allocation.	Not less than 35% of the Issue less allocation to QIBs and Non-Institutional Bidders will be available for allocation
Basis of Allotment ⁽⁵⁾	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to [●] Equity Shares may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Allotment to each Non- Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of Equity Shares in the Non- Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis. For details, see "Issue Procedure" beginning on page 270 of the Red Herring Prospectus.	Allotment to each Retail Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares is any, shall be allotted on proportionate basis. For details, see "Issue Procedure" beginning on page 270 of the Red Herring Prospectus.
Mode of Allotment	Compulsorily in dematerialized form.			
Minimum Bid Size	4,21,800 Equity Shares	Such number of Equity Shares and in multiples of 600 Equity Shares that the Bid Amount exceeds ₹ 2,00,000	Such number of Equity Shares and in multiples of 600 Equity Shares that the Bid Amount exceeds ₹ 2,00,000	600 Equity Shares
Maximum Bid Size	4,21,800 Equity Shares	Such number of Equity Shares in multiples of 600 Equity Shares not exceeding the size of the Net Issue, subject to applicable limits	Such number of Equity Shares in multiples of 600 Equity Shares not exceeding the size of the Net Issue (excluding the QIB portion), subject to applicable limit	Such number of Equity Shares in multiples of 600 Equity Shares so that the Bid Amount does not exceed ₹ 200,000
Trading Lot	600 Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	600 Equity Shares and in multiples thereof	600 Equity Shares and in multiples thereof	600 Equity Shares and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCBSs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾			
Mode of Bid	Only through the ASBA process.		Only through the ASBA process	Through ASBA Process Through Banks or by using UPI ID for payment

This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

- Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Issue for at least 25% of the post issue paid-up Equity share capital of the Company. This Issue is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Issue Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Issue Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

**COMMON BID
REVISION
FORM**

RAPID FLEET MANAGEMENT SERVICES LIMITED-INITIAL PUBLIC OFFER - REVISION - NR

Registered Office: New No. 9, Old No. 5 Coral Merchant Street, Chennai- 600001, Tamil Nadu, India.;
Tel No: 044-25210132; E-mail: info@rapidtransportsystems.in; Website: www.rapidfleet.in;
Contact Person: Ms. Ankita Gupta, Company Secretary and Compliance Officer; CIN: U60232TN2017PLC120205

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs, FPIs, FVCIs AND REGISTERED MULTI LATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS ETC. APPLYING ON A REPATRIATION BASIS



To,
The Board of Directors
RAPID FLEET MANAGEMENT SERVICES LIMITED

100% BOOK BUILT ISSUE
ISIN – INE0QX901013

Bid Cum
Application
Form No.

SYNDICATE MEMBER'S STAMP & CODE		SUB-SYNDICATE MEMBER'S / REGISTERED BROKER'S / SCSB / CDP / RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE/FIRST BIDDER											
				Mr./Ms./M/s. _____											
				Address _____											
				Email _____											
				Tel. No (with STD code) / Mobile _____											
SUB-BROKER'S/SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		2. PAN OF SOLE / FIRST BIDDER											

BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		3. BIDDERS DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL											

				For NSDL enter 8 Digit DP ID followed by 8 Digit Client ID / For CDSL enter 16 Digit Client ID.											

PLEASE CHANGE MY BID

4. FROM (AS PER LAST BID OR REVISION)														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1.00 only) (In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price	"Cut-off" (Please ✓ tick)		
Option 1												<input type="checkbox"/>		
(OR) Option 2												<input type="checkbox"/>		
(OR) Option 3												<input type="checkbox"/>		

5. TO (REVISED BID) (Only Retail individual Bidders can BID at "Cut-Off")														
Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1.00 only) (In Figures Only)				
	8	7	6	5	4	3	2	1	Bid Price	Retail Discount, if any	Net Price	"Cut-off" (Please ✓ tick)		
Option 1												<input type="checkbox"/>		
(OR) Option 2												<input type="checkbox"/>		
(OR) Option 3												<input type="checkbox"/>		

6. PAYMENT DETAILS [IN CAPITAL LETTERS]													PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/>	
Additional Amount Blocked (₹ in Figures) _____ (₹ in words) _____														
ASBA Bank A/c No. _____														
Bank Name & Branch _____														
OR UPI ID _____ (Maximum 45 characters)														

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM AND THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7 A. SIGNATURE OF SOLE / FIRST BIDDER			7 B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)			7 C. MEMBER'S OF THE SYNDICATE / SUB-SYNDICATE MEMBER/ REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange System)		
Date: _____, 2025			I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue					
			1) _____					
			2) _____					
			3) _____					

TEAR HERE

RAPID FLEET MANAGEMENT SERVICES LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR		Acknowledgement Slip for Members of the Syndicate/ Sub-Syndicate Member/Registered Broker/SCSB/CDP/RTA/Agent		Bid Cum Application Form No.	
DPID / CLID _____		PAN of Sole / First Bidder _____			
Additional Amount Blocked (₹ in figures) _____		Bank Name & Branch _____		Stamp & Signature of SCSB Branch	
ASBA Bank A/c No./UPI Id _____					
Received from Mr./Ms./M/s. _____					
Telephone / Mobile _____		Email _____			

TEAR HERE

RAPID FLEET MANAGEMENT SERVICES LIMITED- BID REVISION FORM INITIAL PUBLIC OFFER - NR		Stamp & Signature of Member of the Syndicate/Sub-Syndicate Member/ Registered Broker/SCSB/CDP/RTA/Agent		Name of Sole / First Bidder	
No. of Equity Shares		Option 1		Option 2	
Bid Price		Option 3			
Additional Amount Blocked (₹ in figures)					
ASBA Bank A/c No. / UPI Id: _____					
Bank Name & Branch: _____					
Important Note: Application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.					
				Acknowledgment Slip for Bidder	
				Bid Cum Application Form No.	