



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Thursday, March 13, 2025, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.rapidfleet.in)

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



RAPID FLEET MANAGEMENT SERVICES LIMITED

Corporate Identification Number: U60232TN2017PLC120205, Date of Incorporation: December 26, 2017

Registered Office	Contact Person	Email and Telephone	Website
New No. 9, Old No. 5, Coral Merchant Street, Chennai – 600001, Tamil Nadu, India	Ms. Ankita Gupta Company Secretary and Compliance Officer	Email Id: info@rapidtransportsystems.in Contact No: 044-25210132	www.rapidfleet.in

PROMOTERS OF THE COMPANY: MR. ANAND PODDAR AND MS. SHRUTI PODDAR

DETAILS OF OFFER TO PUBLIC							
Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 229(1)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Upto 22,84,800* Equity Shares of face value of ₹10.00 each amounting up to ₹ [●] Lakhs	Nil	₹ [●] Lakhs	This Issue Is Being Made in Terms of Regulation 229(1) Of Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not less than [●] Equity Shares	Not less than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
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Not Applicable as the entire issue constitutes fresh issue of equity shares

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 183.00 to ₹ 192.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	600 Equity Shares
Bid/Offer Open On	March 21, 2025
Bid/Closes Open On	March 25, 2025
Finalisation of Basis of Allotment	On or about March 26, 2025
Initiation of Refunds	On or about March 27, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about March 27, 2025
Commencement of trading of Equity Shares	On or about March 28, 2025

*For details of **Price Band** and **Basis of Issue Price**, please refer to price band advertisement and page 89 of RHP.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 192.00 is "X" times the weighted Average cost of Acquisition*)	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	Nil	N.A.	N.A.

* WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under **"Basis for Issue Price"** on page 89 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled **"Risk Factors"** at page 31 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gretexcorporate.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER-

Sr. No.	Issuer Name	Name of Merchant Banker	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 th calendar days from listing
1	Zenith Drugs Limited	Gretex Corporate Services Limited	-40.37, [-0.58]	-37.14, [3.31]	-7.80, [11.82]
2	Owais Metal and Mineral Processing Limited		100.76, [0.13]	361.20, [0.56]	408.55, [12.26]
3	Associated Coaters Limited		51.59, [6.56]	55.67, [9.69]	40.10, [7.69]
4	Akme Fintrade (India) Limited		-11.82, [3.38]	-13.15, [7.93]	-28.58, [-0.17]
5	Rapid Multimodal Limited		-36.12, [3.89]	-44.63, [-4.03]	-50.05 [-9.43]
6	Paramount Dye Tec Limited		-23.31, [-3.25]	-18.73, [216.73]	N.A.
7	Subam Papers Limited		-6.57, [-2.56]	-11.07, [-2.95]	N.A.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel No.: +91 96532 49863 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Ms. Prajakta Raut SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
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Name of the Syndicate Member	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 22 6930 8500 Email: compliance@gretexbroking.com Contact Person: Mr. Deepak Navinchandra Shah SEBI Registration No: INZ000166934 CIN: U65900MH2010PLC289361
Name of the Market Maker	MLB STOCK BROKING PRIVATE LIMITED Address: Office No. 901, 902, 9 th Floor, Mall of Jaipur, Plot No. 1, Kuber Complex, Gandhi Path, Vaishali Nagar, Jaipur - 302021, Rajasthan, India. Tel. No.: +91 8130477292 Email: mlbstockbroking@gmail.com Contact Person: Mr. Prem Ratan Bhaiya SEBI Registration No: INZ000305131
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED S6-2, 6 th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai – 400093, Maharashtra, India Tel No.: +91 – 22 – 6263 8200; Fax No.: +91 – 22 – 6263 8299 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Registration No.: INR000001385
Name of Statutory Auditor & Peer Review Auditor	M/s. Jay Gupta and Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 270 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Anand Poddar	Individual	Mr. Anand Poddar , aged 42 years, is the Promoter and Managing Director of our Company. He was appointed as an Additional Director w.e.f. February 12, 2019. Later, he was regularised as an Executive Director of the Company w.e.f. September 30, 2019. Further, he was appointed as Managing Director of the Company w.e.f. July 06, 2023 for a period of 5 years. He has completed his Higher Secondary under the authority of Government of Tamil Nadu in the year 2002. He has more than 16 years of experience in supply chain management, strategic planning, and process optimization. He is committed in driving growth, enhancing operational efficiency, and fostering cross functional Management collaboration. He is a visionary entrepreneur and has played a pivotal role in setting up business of our Company. Under his guidance, our Company has witnessed continuous growth.

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Ms. Shruti Poddar	Individual	Ms. Shruti Poddar , aged 37 years, is the Promoter and Executive Director of the Company. She was appointed as Executive Director w.e.f. December 26, 2017. She is a graduate of the University of Calcutta, where she earned her Bachelor's degree in Arts in 2008. She has an experience of more than 6 years. Her tenure in logistics and supply chain management has honed her skills in optimizing operations, driving down costs, and amplifying efficiency.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are a Chennai based company engaged in the business of providing logistics services tailored to the diverse needs of our B2B and B2C clientele. Our company is engaged in road transportation. Our process begins with order booking, followed by route planning to optimize efficiency. Each shipment is carefully matched with an appropriate vehicle, factoring in cargo specifics for safe transit. Whether loading from designated stops or our warehouse, our team ensures goods are secured for the journey ahead. Utilizing GPS, FAST-TAG SIM TRACKING navigation systems, we track and monitor every movement, providing real-time updates. Upon arrival at the destination, our unloading procedures guarantee safe delivery. We own a fleet of trucks, as on date of filing of Red Herring Prospectus we own 226 Vehicles, which is been used by our company to provide logistics services.

Services Offered:

- Full or Partial Load
- Exim Services
- Renewable Transportation Services

Service Wise Revenue break up:-

(₹ in lakhs)

Particulars	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	%	Amount	%	Amount	%	Amount	%	Amount
Full Load	74%	6,312.62	56%	6,338.27	65%	6,843.52	53%	6,078.54
Part Load	7%	567.24	2%	260.51	3%	306.41	3%	384.28
EXIM	14%	1,223.66	42%	4,771.07	32%	3,402.40	41%	4,760.22
Renewable	5%	399.03	-	-	-	-	3%	335.57
Total	100%	8,502.55	100%	11,369.85	100%	10,552.33	100%	11,558.61

Geographies Serves: The Company serves its activities and oprations in Indian market. The following table show our state wise revenue.

(₹ In Lakhs)

States	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Uttarakhand	821.69	9.66%	1,181.21	10.22%	1,934.75	18.33%	1,799.99	15.83%
Haryana	-	-	34.83	0.30%	94.17	0.89%	24.90	0.22%
Delhi	5.62	0.07%	11.98	0.10%	-	-	-	-
Uttar Pradesh	-	-	(0.68)	(0.01)%	5.64	0.05%	-	-
Bihar	32.98	0.39%	1.33	0.01%	-	-	-	-
Arunachal Pradesh	-	-	14.34	0.12%	-	-	-	-
West Bengal	186.65	2.20%	101.53	0.88%	3.19	0.03%	-	-
Madhya Pradesh	68.42	0.80%	97.48	0.84%	99.14	0.94%	143.10	1.26%
Gujarat	2.10	0.02%	19.04	0.16%	34.77	0.33%	67.92	0.60%
Maharashtra	325.73	3.83%	67.21	0.58%	5.59	0.05%	-	-
Karnataka	865.30	10.18%	1,665.13	14.41%	1,633.02	15.48%	1,832.17	16.11%
Kerala	677.43	7.97%	979.54	8.47%	1,158.05	10.97%	1,443.20	12.69%
Tamil Nadu	5,201.73	61.18%	6,734.63	58.27%	4,876.91	46.22%	5,298.37	46.60%
Telangana	4.65	0.05%	51.55	0.45%	-	-	6.67	0.06%
Andra Pradesh (new)	305.57	3.59%	599.50	5.19%	700.16	6.64%	673.47	5.92%

States	For the six months period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Punjab	-	-	-	-	2.10	0.02%	-	-
Rajasthan	-	-	-	-	4.83	0.05%	80.07	0.70%
Assam	1.50	0.02%	-	-	-	-	-	-
Jharkhand	3.19	0.04%	-	-	-	-	-	-
Total	8,502.55	100.00%	11,558.61	100.00%	10,552.33	100.00%	11,369.85	100.00%

Key Performance Indicators of our Company:-

(₹ In Lakhs)

Key Financial Performance	For the six months period ended	For the Financial Year ended			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022	
Revenue from operations ⁽¹⁾	8,502.55	11,558.61	10,552.33	11,369.85	
EBITDA ⁽²⁾	1,148.53	1,696.95	1,213.32	872.32	
EBITDA Margin % ⁽³⁾	13.51	14.68	11.50	7.67	
PAT	701.34	807.19	471.34	339.59	
PAT Margin % ⁽⁴⁾	8.25	6.98	4.47	2.99	
Networth ⁽⁵⁾	2,888.98	2,014.98	1,207.79	741.45	
RoE % ⁽⁶⁾	28.60	50.09	48.36	59.40	
RoCE % ⁽⁷⁾	12.50	32.59	26.13	15.95	

Notes:

- (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements
- (2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses – Other Income
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (4) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.
- (5) Networth means the aggregate value of the paid-up share capital and reserves and surplus of the company less deferred tax assets.
- (6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity
- (7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings.

Client Profile or Industries Served: Company specializes in the business of providing logistics services tailored to the diverse needs of our B2B and B2C clientele. We serve a wide array of industries, including but not limited to Tyre, Logistics, Electronics, FMCG, Renewable, Durables, FNB, Chemicals.

Revenue segmentation in terms of top 5/10 clients or Industries: Not Ascertainable

Intellectual Property, if any: We have applied for 1 trademark.

Market Share: Not Ascertainable

Manufacturing plant: Not Applicable

Employee Strength: As on February 28, 2025, the Company has 72 employees on payroll

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Anand Poddar	Managing Director	Experience: He has more than 16 years of experience in supply chain management, strategic planning, and process optimization. He is committed in driving growth, enhancing operational efficiency, and fostering cross functional Management collaboration. Educational Qualification: Higher Secondary	Indian Companies: <ul style="list-style-type: none"> SLB Logistics Private Limited VSMART Infra and Logistics Private Limited Kaylft Solution Private Limited Foreign Companies: N.A. Limited Liability Partnerships: TAC Seaways LLP

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
2	Ms. Shruti Poddar	Executive Director	Experience: With a solid foundation in academics, she ventured into the realm of logistics and supply chain management, amassing six years of invaluable experience in the field. Her tenure in logistics and supply chain management has honed her skills in optimizing operations, driving down costs, and amplifying efficiency. Educational Qualification: Bachelor of Arts	Indian Companies: <ul style="list-style-type: none"> Sai Vision Transport Private Limited KRR Energy Private Limited SLB Logistics Private Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.
3	Mr. Akash Poddar	Non-Executive Director	Experience: His professional journey has been marked by a focus on leading production, optimizing supply chains, and meticulously monitoring inventory levels. With an experience of more than 10 years, his expertise in these areas contributes significantly to the company's overarching goals and reinforces its position in the market. Educational Qualification: Graduate Degree in Management and Diploma in Planning and Management	Indian Companies: <ul style="list-style-type: none"> Akash Print N Pack Private Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.
4	Mr. Rupesh Kothari	Independent Director	Experience: With an experience of almost 2 years, his expertise in logistics is truly remarkable and has a proven track record in optimizing operational efficiency, ensuring regulatory compliance and driving strategic initiatives to achieve business goals. His dedication, leadership and expertise are instrumental in shaping the success and growth of our organization. Educational Qualification: 10 th Standard	Indian Companies: N.A. Foreign Companies: N.A. Limited Liability Partnerships: N.A.
5	Mr. Varun Kaushik	Independent Director	Experience: He has an experience of more than 8 years in logistics and supply chain management. With a keen focus on financial acumen, risk management, and regulatory compliance, he plays a pivotal role in evaluating and advising on the company's performance. His discerning insights and expertise in finance provide invaluable guidance, steering the company towards sustainable growth and adherence to best practices. Educational Qualification: Masters in Business Administration	Indian Companies: <ul style="list-style-type: none"> T R Finished Vehicles Logistics Solutions Limited Foreign Companies: N.A. Limited Liability Partnerships: N.A.

For further details please refer **“Our Management”** beginning on page 176 of the RHP

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(₹ in lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2025	Fiscal 2026
1	Purchase of Vehicles	1,302.27	-	1,300.00	-	1,300.00
2	Working Capital Requirement	3,678.30	-	1,912.00	-	1,912.00
3	General Corporate Purposes	[•]	-	[•]	-	[•]
	Total	4,980.57	-	3,212.00	-	3,212.00

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible Securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	50,21,500	97.50
2.	Public	1,28,500	2.50
	Total	51,50,000	100.00

For further details please refer “*Capital Structure*” beginning on page 69 of the RHP

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

SUMMARY OF RESTATED FINANCIALS INFORMATION-

(₹ in Lakhs)

Particulars	For the six months period ended	For the Financial Year ended		
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	515.00	10.00	10.00	10.00
Reserves and surplus	2,373.98	2,004.98	1,197.79	731.45
Networth	2,888.98	2,014.98	1,207.79	741.45
Total Income	8,739.41	11,632.15	10,602.58	11,402.23
Profit after Tax	701.34	807.19	471.34	339.59
Total Borrowings	3,406.53	1,493.17	1,578.82	2,742.98
Other Financial Information				
Basic & Diluted EPS (Post Bonus) (₹)	13.79	16.14	9.43	6.79
Return on Networth (%)	24.28	40.06	39.03	45.80
Net Asset Value Per Share (Pre-Bonus) (₹)	56.82	2,014.98	1,207.79	741.45
Net Asset Value Per Share (Post Bonus) (₹)	56.82	40.30	24.16	14.83

For further details please refer “*Financial Statement as Restated*” beginning on page 209 of the RHP

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:

- Our business is dependent on the road network and our ability to utilize our vehicles in an uninterrupted manner. Any disruptions or delays in this regard could adversely affect us and lead to a loss of reputation and/ or profitability.
- Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.
- There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- Significant dependence of revenue on Full Load and Exim Services and impact of lack of experience in renewable transportation services
- Majority of our revenues are generated from the State of Tamil Nadu Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.

For further details please refer “*Risk Factors*” beginning on page 31 of the RHP

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings (including TDS)	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Amount involved (In ₹)
Company						
By the Company	1	NIL	NIL	NIL	NIL	90,00,000/-
Against the Company	4	7	NIL	NIL	NIL	Not Ascertainable
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	2	NIL	NIL	NIL	Not Ascertainable
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	5	NIL	NIL	NIL	Not Ascertainable
Subsidiaries						
By Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	A claim petition bearing number OP MV/265/2024 is filed before the Motor Accidents Claims Tribunal, Palakkad under Section 166 read with Section 140 (2) of the Motor Vehicles Act, 1988 ("Petition").	Ms. Indira Swaminathan	Pending adjudication at the stage of written statement	₹ 50,00,000 along with an interest at 12 per cent per annum

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.