



(Please scan this QR Code to view the Prospectus)

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated August 15, 2024 filed with the Registrar of Companies, West Bengal at Kolkata (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.qvcgroup.com) and the Lead Manager (www.kslindia.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS TWELVE PAGES PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.


QVC EXPORTS LIMITED

Corporate Identification Number: U27109WB2005PLC104672 | **Date of Incorporation:** August 9, 2005

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
6th Floor, South City Business Park 770, EM Bypass, Anandapur, Adarsha Nagar, E.K.T, Kolkata- 700 107, West Bengal, India	2nd FR 6, Southern Avenue, Kalighat, Kolkata – 700 026, West Bengal, India.	Khushboo Singh	E-mail: office@qvcgroup.com Tel: +91 334 849 8782	www.qvcgroup.com

PROMOTERS OF OUR COMPANY: NILESH KUMAR SHARMA, MADHU SHARMA, PRITI SHARMA, MATASHREE MERCANTILE PRIVATE LIMITED AND UNITY VYAPAAR PRIVATE LIMITED

DETAILS OF ISSUE TO PUBLIC				
Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Eligibility 229(1) / (2) & Share Reservation among NII & RII
Fresh Issue	20,49,600 Equity Shares aggregating to ₹ 1,762.66 lakhs	7,48,800 Equity Shares aggregating to ₹ 643.97 lakhs	27,98,400 Equity Shares aggregating to ₹ 2,406.62 lakhs	This Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations, 2018 as amended

These Equity Shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE"). For the purposes of this Issue, NSE is the Designated Stock Exchange.

Details of OFS by Promoters/ Promoter group/ other selling shareholders: NIL

ISSUE PRICE, MINIMUM APPLICATION LOT AND INDICATIVE TIMELINES			
The below dates are indicative. However actual dates may vary.			
Offer Price *	Rs. 86.00 per equity shares of face value of Rs. 10 each	Minimum Lot Size	1600 Equity shares
Offer Opening Date	August 21, 2024; Wednesday	Initiation of Unblocking of funds / Refund	August 27, 2024; Tuesday
Offer Closing Date	August 23, 2024; Friday	Credit of Equity Shares to demat accounts of Allottee's	August 27, 2024; Tuesday
Finalization of basis of allotment with the Designated Stock Exchange	August 26, 2024; Monday	Commencement of trading of Equity Shares on the Stock Exchanges	August 28, 2024; Wednesday

*For details of Issue price and Basis of Issue Price, please refer to page 80 of Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Shares Allotted/ Acquired/ Transferred/ Sold (in Rs.)	Issue Price Band is 'X' times the WACA	Range of acquisition Price Lowest Price-Highest Price (in Rs.)/Fixed Price
Trailing Eighteen Month from the date of the Prospectus	0.17	8.6	86

RISKS IN RELATION TO FIRST ISSUE

This being the first public Offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Offer Price as determined by our Company and the Selling Shareholder, in consultation with the Lead Manager, on the basis of the assessment of market demand for the Equity Shares, as stated under “Basis for Offer Price” on page 78 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 24 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchanges i.e., www.nseindia.com; and the Lead Manager i.e., www.kslindia.com

PRICE INFORMATION OF LEAD MANAGER –KHANDWALA SECURITIES LIMITED

*** TRACK RECORDS OF PAST ISSUES HANDLED BY KHANDWALA SECURITIES LIMITED**

Sl No	Issue Name	Issue Size (₹ in Crores)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 30 th Calendar Days from the Listing Day		+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 90 th Calendar Days from the Listing Day		+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]- 180 th Calendar Days from the Listing Day	
1	Vishnusurya Projects And Infra Limited	49.98	68.00	October 10, 2023	73.00	141.94	(1.42)	478.34	10.26	271.36	14.34
2	Kaushalya Logistics Limited	36.60	75.00	January 8, 2024	100.00	(13.67)	(1.94)	(17.19)	4.65	(11.33)	13.07
3	Euphoria Infotech India Limited	9.60	100.00	January 30, 2024	190.00	(59.92)	1.64	(63.73)	4.96	(61.54)	14.33

Khandwala Securities Limited has not done any Material and Board IPOs, and above are the details of the SME IPOs done by them

*Disclosures subject to recent no issues (initial public offerings) in current financial year and 3 preceding financial years

Name of BRLM and contact details (Telephone and email id) of each BRLM	KHANDWALA SECURITIES LIMITED Tel No.: +91 22 4076 7373 Email Id : ipo@kslindia.com , rinav@kslindia.com
Name of Syndicate Members	NA
Name of Registrar to the Issue and contact details	Cameo Corporate Services Limited Tel. No.: +91 444 002 0700, 442 846 0390 Email: ipo@cameoindia.com Investor Grievance Portal:
Name of Market Maker	Aftertrade Broking Private Limited Tel. No.: +91 780 191 8080 Email: compliance@aftertrade.in
Name of Statutory Auditor	M/s. Dokania S. Kumar and Co Telephone: +91 700 144 3033 Email: dokaniasourav@gmail.com Contact Person: Sourav Dokania
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https:// www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification
1	Nilesh Kumar Sharma	Individual	Aged 47 years, is one of the Promoters, Chairman and Managing Director of our Company. He attended Baba Saheb Bhimrao Ambedkar Bihar University to pursue a bachelor's degree in commerce. He has passed the intermediate examination held by the Institute of Chartered Accountants of India, He has completed the requirements of the executive program for young professionals from Indian Institute of Management, Calcutta. He has been associated with our Company since incorporation and heads the finance and marketing divisions of our Company. He holds an experience of more than a decade in trading of manganese ore and ferro alloys of various types.
2	Priti Sharma	Individual	Priti Sharma, aged 41 years, is one of the Promoters and Head of Administrative Operations of our Company. Priti Sharma attended Bihar Intermediate Education Council, Patna to pursue bachelor's degree arts. She is a director on the board of Unity Vyapaar Private Limited. She has significant experience in business administration.
3	Madhu Sharma	Individual	Aged 69 years, is the Whole-time Director of our Company. She holds a master's degree in arts from BHU. She has been associated with our Company since incorporation and heads the human resource division of our Company. She has an experience of more than a decade in human resource management.
4	Matashree Mercantile Private Limited	Corporate Promoters	Matashree Mercantile was incorporated on March 13, 2006, under the provisions of Companies Act, 1956, as a private limited company under the name and style of " <i>Matashree Mercantile Private Limited</i> " pursuant to a certificate of incorporation dated March 13, 2006 issued by the Deputy Registrar of Companies, West Bengal. The corporate identity number of Matashree Mercantile is U51109WB2006PTC108551. The registered office of Matashree Mercantile is situated at Office Unit No. 609, 6 th Floor, South City Business Park 1st Phase, 770, EM Bypass, Anandapur, E.K.T, Kolkata - 700 107, West Bengal, India
5	Unity Vyapaar Private Limited	Corporate Promoters	Unity Vyapaar was incorporated on May 7, 2007, under the provisions of Companies Act, 1956, as a private limited company under the name and style of "Unity Vyapaar Private Limited" pursuant to a certificate of incorporation dated May 7, 2007 issued by the Registrar of Companies, West Bengal at Kolkata. The name of Unity Vyapaar was changed from "Unity Vyapaar Private Limited" to "Unity Vyapaar Private Limited", pursuant to a fresh certificate of incorporation dated September 11, 2023 issued by the Registrar of Companies, West Bengal at Kolkata. The corporate identity number of Unity Vyapaar is U51109WB2007PTC115578. The registered office of Unity Vyapaar is situated at 770, Anandapur, E.M. Bypass, 6th Floor, Room No.-609, South City Business Park, E.K.T, Kolkata, Kolkata – 700 107, West Bengal, India

BUSINESS OVERVIEW AND STRATEGY

Our Company is engaged in the business of dealing in ferro alloys, including but not limited to high carbon silico manganese, low carbon silico manganese, high carbon ferro manganese, high carbon ferro chrome and ferro silicon. We also engaged in the dealing in raw materials for manufacturing of steel. We have devised a unique business model, wherein we procure raw materials required for manufacturers of ferro alloys, such as, manganese ore, chrome ore, coke, and purchase their finished products, being varied categories of ferro alloys and further sell it to domestic and international steel manufacturers. We have created a unique inward and outward model, wherein we procure raw materials for a manufacturer and further sell the finished products of the same manufacturer, thereby creating a wide and reliable customer and supplier base and ability of serving manufacturers at different points of the steel supply chain. As on March 31, 2024, 82.95% of our revenue from operations was earned from our export operations. Further, as of January 31, 2024, we export our products to various countries, including but not limited to Taiwan, Japan, Bangladesh, Vietnam, Thailand, Turkey, Aganistan, Korea, Italy, Ukrain, United Kingdome, Belgium, Oman, etc. We import manganese ore, manganese ore lumps from reputed miners and manufactures in Hong Kong and France.

Our Business Strategy: 1) Improving operational efficiencies; 2) Leveraging our Market skills and Relationships; 3) Enhance customer base by entering new geographies to establish long-term relationships 4) Augment our fund based capacities in order to scale up business operation. For more information, please refer to chapter titled “Business Overview” on page no. 101 of this Prospectus.

Product /Service Offering: Ferro Manganese, Ferro Silico Manganese , High Carbon Ferro Chrome, Ferro Silicon, Manganese Ore , Silico Manganese , High Carbon Ferro Manganese , Low Carbon Ferro Chrome. For detail on product wise sales break up, please refer to page 102 of the Prospectus.

Geographies Served: For detailed description please refer page number 103.

Key Performance Indicators:

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	45462.68	21,471.14	12,782.50
EBITDA ⁽¹⁾	1071.42	441.19	234.02
EBITDA margin (%) ⁽²⁾	2.63%	2.05%	1.83%
PAT	604.92	230.32	123.39
PAT Margin (%)	1.33%	1.07%	0.96%
Net Debt/EBIDTA ⁽³⁾	4.95	6.20	7.43
Equity Share Capital	840.17	420.08	459.30
Networth	3407.90	2802.99	2668.09
RONW (%) ⁽⁴⁾	17.75	8.22	4.62
EPS (Basic & Diluted) ⁽⁵⁾	7.20	5.48	2.69

1. Gross Profit is calculated as Revenues from operations less cost of goods sold, whereas cost of goods sold is calculated as sum of opening balance of inventory for the period/year plus cost of material consumed and operating expenses during the period/year less closing balance of inventory for the period/year.

2. Gross margin is calculated as Gross Profit as a percentage of Revenue from operations

3. EBITDA means Earnings before interest, taxes, depreciation and amortisation expense, is calculated as profit before tax/ (loss) before extraordinary item for the period/year and adding back finance costs, and depreciation & amortisation expenses.

4. EBITDA Margin is calculated as EBITDA as a percentage of Total Revenue.

5. PAT Margin is calculated as profit after tax for the year as a percentage of Total Revenue.

6. Return on Equity (ROE) is calculated as profit after tax for the year/period divided by Total Equity.

7. Return on Capital Employed (ROCE) is calculated as EBIT divided by Capital Employed. Capital Employed is calculated as total assets less total liabilities less goodwill, other intangible assets, Right-of-use assets and Deferred tax assets (Net), if any, plus total borrowings (including lease liabilities) as at the end of the period/year.

8. Net Debt/ EBITDA: Net Debt is calculated as total borrowings (including lease liabilities) less cash and cash equivalents and bank balances other than cash and cash equivalents as at the end of the period/year divided by EBITDA

Client Profile or Industries Served: We provide services to B2B and B2C customers. For detail on Customer wise sales break up, please refer to page 83 of the Prospectus.

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	Financial Year ended March 31,		
	2024	2023	2022
Suppliers' contribution Top 10 (%)	83.90%	84.17%	83.33%
Customers' contribution Top 10 (%)*	82.17%	77.07%	67.56%

Intellectual Property: As on the date of this Prospectus, our Company registered its logo/ company's name with the Registrar of Trademarks. For details of our intellectual property, please refer to page 113 of the Prospectus.

Market Share: Not Ascertainable

Manufacturing plant, if any: Not applicable

Employee Strength: 15 Employees as on August 6, 2024 for detailed description please refer page no. 113 of the Prospectus.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Nilesh Kumar Sharma	Chairman and Managing Director	He attended Baba Saheb Bhimrao Ambedkar Bihar University to pursue a bachelor's degree in commerce. He has passed the intermediate examination held by the Institute of Chartered Accountants of India, He has completed the requirements of the executive program for young professionals from Indian Institute of Management, Calcutta. He has been associated with our Company since incorporation and heads the finance and marketing divisions of our Company. He holds an experience of more than a decade in trading of manganese ore and ferro alloys of various types	<i>Indian Companies</i> QVC International Private Limited <i>Foreign Companies</i> Sun international BV <i>Limited Liability Partnerships</i> QVC -K Alloys LLP
2.	Madhu Sharma	Whole-time Director	She holds a master's degree in arts from BHU. She has been associated with our Company since incorporation and heads the human resource division of our Company. She has an experience of more than a decade in human resource management	<i>Companies</i> Nil <i>Limited Liability Partnerships</i> QVC -K Alloys LLP
3.	Esanoo Kanjilal	Whole-time Director	He holds provisional certificate for completing Sahityalankar Examination from Hindi Vidyapeeth, Devghar, Jharkhand. He has completed a course in marketing management from IIBM Institute of Business Management. He has completed a training programme on digital marketing from MSME- Technology Development Centre, Meerut. In the past, he was associated with Prithvi Ferro Alloys Private Limited in the capacity of a marketing officer; with Shyam Metalics & Energy Limited in the capacity of marketing (officer); with Oswal Minerals Limited in the capacity of assistant manager marketing. Currently, he holds directorship in the Karthik Alloys Limited. He has been associated with our company since June 1, 2019.	<i>Companies</i> Karthik Alloys Limited <i>Limited Liability Partnerships</i> Nil
4.	Santosh Kumar Das	Independent Director	He holds a bachelor's degree in technology (metallurgical engineering) from Indian Institute of Technology, Kharagpur. In the past, he was associated with Kashvi Power & Steel Private Limited; Ferro Alloys Corporation Limited; Tata Steel Limited; Chattisgarh Electricity Co Limited; Balasore Alloys Limited; and Modern India Con-Cast Limited. He has been associated with our Company since February 3, 2022	<i>Companies</i> Karthik Alloys Limited <i>Limited Liability Partnerships</i> Nil
5.	Pramod Kumar Choudhari	Independent Director	He is an associate member of the Institute of Chartered Accountants of India and holds a certificate of practice issued by the Institute of Chartered Accountant of India. He is the proprietor at M/s. Choudhari Pramod & Co. He is having more than 13 years of experience in accounting and finance. He has been associated with our company since April 4, 2023.	<i>Companies</i> 1. Avantika Commodities Private Limited; 2. Spectrum stock Services Private Limited; and 3. Harshita Solutions Private Limited <i>Limited Liability Partnerships</i> Nil

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
6.	Abhiraj Kumar	Additional Independent Director	He attended Bihar Intermediate Education Council, Patna to pursue intermediate examination in arts. He is also a director on the board of Balajee Hitec Rolling Private Limited. He has 3 years of experience in marketing and logistics. He has been associated with our Company since March 4, 2024.	<i>Companies</i> Balajee Hitec Rolling Private Limited <i>Limited Liability Partnerships</i> Nil

For further details, please refer chapter titled “Our Management” on page no.138 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

Our Company proposes to deploy gross proceeds of the fresh issue for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(Rs. In Lakhs)

Sr. No.	Particulars	Expenses Already Incurred till August 15, 2024	Amount Proposed to be Utilized from the Net Proceeds in FY 2025	Total
1	To repay the unsecured loans taken by the Company	Nil	109.00	109.00
2	To meet working capital requirement#	Nil	900.00	900.00
3	General Corporate Purposes#	Nil	474.14	274.14
	Total	Nil	1,483.14	1,483.14

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer. The entire amount of Fresh Issue Proceeds will be utilised during FY 2025.

Since the entire fund requirement are to be funded from the proceeds of the Fresh Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

Convertible securities being offered by the Company	NA
Face Value / Issue Price per Convertible Securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

SHAREHOLDING PATTERN

Particulars	Pre-Issue	
	No. of Shares	% Holding
Promoters and Promoter Group	84,01,292	99.98
Public	400	0.02
Non-Promoter Non-Public	-	-
Total	84,01,692	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any:

NAME	TYPE	NUMBER OF EQUITY SHARES OFFERED / AMOUNT IN ₹
Matashree Mercantile Private Limited	Promoter Selling Shareholder	7,48,800 Equity Shares

RESTATED AUDITED FINANCIAL STATEMENTS

(Rs. in Lakhs)

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Total Revenue	45462.68	21,471.14	12,782.50
Net Profit / (Loss) before tax and extraordinary items	542.19	223.48	124.88
Net Profit / (Loss) after tax and extraordinary items	604.92	230.32	123.39
Equity Share Capital	840.17	420.08	459.30
Reserves & Surplus (after revaluation reserves)	2,567.73	2,382.91	2,208.79
Net Worth	3,407.90	2,802.99	2,668.09
EPS (in Rs.)- Basis & Diluted	7.20	5.48	2.69
Return on Net worth (%)	17.75%	8.22%	4.62%
NAV per equity share (face value of Rs. 10 each)	40.56	66.72	58.09

For further details, please refer chapter titled “Financial Statements as Restated” on page no. 164 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the Prospectus:

1. The Commissioner, the Central Goods and Services Tax, Kolkata had undertaken a search at our Registered Office. Subsequent to the search, the Commissioner, the Central Goods and Services Tax, Kolkata, issued summons to our Directors under the Central Goods and Services Tax Act, 2017. In the event any adverse orders are passed against our Company or our Directors, it would have a significant impact on our business, results of operations and financial condition..
2. We generally do business with our customers on purchase order basis and do not enter into long term contracts with them. Our inability to maintain relationships with our customers could have an adverse effect on our business, prospects, results of operations and financial condition
3. Our Company is reliant on the demand from the steel industry for a significant portion of our revenue. Any downturn in the steel industry or an inability to increase or effectively manage our sales could have an adverse impact on our Company’s business and results of operations
4. There have been instances of incorrect filings of certain forms with the RoC, in the past.
5. We depend on a few customers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key customers may adversely affect our business and results of operations..

For further details, please refer to the chapter titled ‘Risk Factors’ on page 22 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (Amount in Rs.)
Company					
By our Company	7	Nil	Nil	Nil	Nil
Against our Company	Nil	11	1	Nil	2, 09,93,000
Directors					
By our Directors	Nil	Nil	Nil	1	17,73,04,000
Against our Directors	Nil	3	Nil	Nil	16,56,000
Promoters					
By our Promoters	Nil	Nil	Nil	1	17,73,04,000
Against our Promoters	Nil	5	Nil	Nil	22,86,000
Our Group Companies					
By our Group Companies	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	1	Nil	Nil	1,33,000

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

- B. Brief details of top 5 material outstanding litigations against the company and amount involved: N.A.
- C. Regulatory Action, if any- disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D. Brief details of outstanding criminal proceedings against Promoters: N.A.

For further details, please refer chapter titled “Outstanding Litigation and Material Developments” on page 217 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NOT APPLICABLE

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in this Draft Prospectus/ Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Draft Prospectus/ Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai, Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg, Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar Marg, Mumbai - 400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hoembd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai. 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexanane Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (E)	Prashant Sawant	D-+91 22 6605 6959M- +91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana -384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai-400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbpcapsmbai@pnbc.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankar@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in; nnkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videcon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmse@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.in; dalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.in; dhanyad@federalbank.co.in; inriyacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.in; cmshub@unitedbank.co.in; inprakashr@unitedbank.co.in; samikm@unitedbank.co.in; sibasib@unitedbank.co.in; brijeshr@unitedbank.co.in; mousumid@unitedbank.co.in; kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022- 22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.