

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM

PARAMOUNT SPECIALITY FORGINGS LIMITED - INITIAL PUBLIC OFFER - R

Registered Office: 3, 1, Guru Himmat Building, Dr. Mascarenhas Road, Anjirwadi, Mazgaon, Mumbai, 400010, Maharashtra, India, 400010;
Contact Number: + 91-22-2373-2656; E-mail: compliance@paramountforge.org; Website: www.paramountforge.com
Contact Person: Ms. Ankita Anil Patankar, Company Secretary and Compliance Officer; CIN: U24109MH2023PLC402307

FOR RESIDENT INDIAN INVESTORS INCLUDING
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs
APPLYING ON A NON-REPATRIATION BASIS

PARAMOUNT FORGE

To,
The Board of Directors
PARAMOUNT SPECIALITY FORGINGS LIMITED

100% BOOK BUILT OFFER

ISIN: INE0Q6001012

Bid cum
Application
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE		REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER											
				Mr. /Ms./M/s.											
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		Address											
				Email											
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.		Tel. No. (with STD code) / Mobile											
				2. PAN OF SOLE / FIRST BIDDER											

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS

☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF") (PRICE BAND ₹ 57 - ₹ 59)		No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)		Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 10 only) (In Figures only)												5. CATEGORY						
				Bid Price				Retail Discount				Net Price						"Cut-off" (Please ✓/tick)				
Bid Options		8	7	6	5	4	3	2	1	4	3	2	1	3	2	1	4	3	2	1		
Option 1																					<input type="checkbox"/>	
(OR) Option 2																					<input type="checkbox"/>	
(OR) Option 3																					<input type="checkbox"/>	

☐ Retail Individual Bidder

☐ Non-Institutional Bidder

☐ QIB

6. INVESTOR STATUS

☐ Individual(s) - IND
☐ Hindu Undivided Family - HUF*
☐ Bodies Corporate - CO
☐ Systemically Important NBFCs
☐ Banks & Financial Institutions - FI
☐ Mutual Funds - MF
☐ National Investment Fund - NIF
☐ Insurance Funds - IF
☐ Insurance Companies - IC
☐ Venture Capital Fund - VCF
☐ Alternative Investment Fund - AIF
☐ Other QIBs - OTH
☐ Non Resident Indian - NRI
(Non repatriation basis)
☐ All entities other than QIBs, Bodies
Corporates and Individuals - NOH
Please Specify

*HUF should apply only through Karta (Application by
HUF would be treated on par with individual).

7. PAYMENT DETAILS [IN CAPITAL LETTERS]

PAYMENT OPTION : FULL PAYMENT ☒ PART PAYMENT ☐

Amount blocked (₹ in figures) (₹ in words)

ASBA Bank A/c No. Bank Name & Branch

OR UPI ID (Maximum 45 characters)

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER		8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)												MEMBERS OF THE SYNDICATE / SUB- SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)											
		I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.																							
		1)																							
		2)																							
Date : , 2024		3)																							

PARAMOUNT SPECIALITY FORGINGS LIMITED

INITIAL PUBLIC OFFER - R

Acknowledgement Slip for
Members of the Syndicate / Sub-Syndicate
Member / Registered Broker /
SCSB / CDP / RTA / Agent

Bid cum
Application
Form No.

DP ID / CL ID

Amount blocked (₹ in figures)

ASBA Bank A/c No./UPI ID

Bank Name & Branch

Received from Mr./Ms./M/s.

Telephone / Mobile

Email

PAN of Sole / First Bidder

Stamp & Signature of SCSB Branch

PARAMOUNT SPECIALITY FORGINGS LIMITED - INITIAL PUBLIC OFFER - R

Stamp & Signature of Members of the Syndicate / Sub-Syndicate
Member / Registered Broker / SCSB / CDP / RTA / Agent

Name of Sole / First Bidder

	Option 1	Option 2	Option 3	
No. of Equity Shares				
Bid Price				
Amount Blocked (₹ in figures)				

ASBA Bank A/c No./UPI ID

Bank Name & Branch

Acknowledgement Slip for Bidder

Bid cum
Application
Form No.

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED MONDAY, SEPTEMBER 09, 2024 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

On the basis of the Red Herring Prospectus (the "RHP"), General Information Document (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Issue upto my/our Bids for maximum number of Equity Shares at or above the Issue Price, net of discount, if any, to be discovered through Book Building Process. I/We hereby confirm that I am/We are eligible persons to invest in this Issue in accordance with applicable laws. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be allotted to me/us subject to the terms of the RHP, Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allotted and to register my/our address as given in the depository records. I/We note that in case of QIB Bidders, the (i) SCSBs (for Bids other than the Bids by Anchor Investors); and (ii) the BRLM and their affiliate Syndicate Member (only in the Specified Locations) have the right to reject Bids at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/We authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the Registrar of Companies, Mumbai at Maharashtra, without intimation to me/us and use this Bid cum Application Form as the Application Form for the purpose of this Issue.

I/WE CONFIRM THAT: (1) EITHER I am / We are Indian national(s), resident in India and I am / We are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am / We are Indian national(s), resident in India and I am / We are applying for the said Equity Shares as power of attorney holder(s) of Non-Resident Indian(s) as mentioned on non-repatriation basis OR I am / We are Indian national(s) resident outside India and I am / We are applying for the said Equity Shares on my/our own behalf through NRO Account on non-repatriation basis; (2) I am/We are, or at any time the Equity Shares are purchased will be, the beneficial owner of such Equity Shares; (3) I am / We are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / We are not prohibited from accessing capital market under any order / ruling / judgment etc. of any regulatory authority including SEBI. I/We confirm that my/our application is in compliance with the applicable Indian and Foreign laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. Accordingly, the Equity Shares will be offered and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. I/We confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

Further: (1) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in the Red Herring Prospectus, I/We authorize (a) the Book Running Lead Managers or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCSB or DP or the RTA as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our Bid, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Bid cum Application Form, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue after finalization of Basis of Allotment. (b) the Registrar to the Issue to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the basis of Allotment. (2) In case the amount available in the specified bank account is insufficient, SCSB shall reject the Application. 3) I/We hereby authorize the Book Running Lead Managers or the Collecting Agents or the Registered Brokers (at Broker Centers) or the SCSB or DP or the RTA, as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a price revision.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of Sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the first Bidder (which should also be the first holder in which the beneficiary account is held) should be provided in the Bid cum Application Form.
- The first Bidder, should mention his/ her PAN allotted under the Income Tax Act, and any Bid cum Application Form without the PAN is liable to be rejected. Except for Bids by or on behalf of the Central or State Government and the officials appointed by the Courts and by investors residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act. Any Bid cum Application Form without the PAN is liable to be rejected.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar will obtain demographic details registered with depository participants to be used for allotment, technical rejections, or unblocking of ASBA Account. Hence, Bidders are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participant. Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders sole risk and neither the Syndicate or the Registrar or RTAs/CDPs or the SCSBs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹57/- to ₹59/- per Equity Share. The floor price is 5.7 times of the face value and the cap price is 5.9 times of the face value. Minimum Bid Lot is 2,000 Equity Shares and in multiples of 2,000 Equity Shares thereafter. The Bid/ Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Issue Period will be extended for at least three additional working days subject to the total Bid/Issue Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.

Maximum and Minimum Bid Size: In case of resident Retail Individual Bidders, such number of Equity Shares such that the Bid Amount does not exceed ₹ 2,00,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Issue Price, net of discount, if any, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares such that bid amount exceeds ₹ 2,00,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws.

- Please tick Category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Investors cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 263 of the RHP.

- Total Bid Amount payable must be calculated for the highest of three options, at Net Price, i.e., Bid Price, less discount offered, if any, at Bidder's category if any, at the time of the submission of the Bid cum Application Form. "Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted". All NRI Bidders bidding on a repatriation basis by using the Non-Resident Forms are required to authorise their SCSB to block their NRE/ FCNR ASBA Accounts, and all NRI Bidders bidding on a non-repatriation basis by using Resident Forms are required to authorise their SCSB to block their Non-Resident Ordinary (NRO) accounts for the full Bid Amount, net of discount, if any, at the time of the submission of the Bid cum Application Form. The NRI Bidders can obtain the Bid cum Application Form from the Company's Registered Office or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from their offices. Bidders to please ensure that your Bank has notified an SCSB Branch in the city where Bid cum Application Form is being submitted.
- Only the first Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of Bank Account Holder is mandatory. If the first Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder.
- Other Instructions: a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSB's will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms. c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid Cum Application Form is liable to be rejected.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is available on the websites of the BRLM and Stock Exchange.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.
- In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id- ipo.upi@npci.org.in; Registrar to the Issue at Tel: +91 022 2301 8261 and E-mail: support@purvashare.com

COMPANY CONTACT DETAILS
PARAMOUNT SPECIALITY FORGINGS LIMITED Corporate Identity Number: U24109MH2023PLC402307 Registered Office: 3, 1, Guru Himmatt Building, Dr. Mascarenhas Road, Anjirwadi, Mazgaon, Mumbai, 400010, Maharashtra, India, 400010; Contact Number: + 91-22-2373-2656; E-mail: compliance@paramountforge.org; Website: www.paramountforge.com Contact Person: Ms. Ankita Anil Patankar, Company Secretary and Compliance Officer

REGISTRAR TO THE ISSUE CONTACT DETAILS
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East) Mumbai 400011, Maharashtra, India. Tel: +91 022 2301 8261; Fax No: +91 022 2301 2517 E-mail: support@purvashare.com Website: www.purvashare.com SEBI Registration: INR000001112 Contact Person: Ms. Deepali Dhuri CIN: U67120MH1993PTC074079

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Paramount Speciality Forgings Limited ("Company") dated Monday, September 09, 2024, filed with the Registrar of Companies at Mumbai ("RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the Red Herring Prospectus available at www.paramountforge.com. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the Red Herring Prospectus, this Abridged Prospectus and the general information document for investing in public issues ("GID") undertaken through the Book Building Process before applying in the Offer. The investors are advised to retain a copy of the Red Herring Prospectus /Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the Red Herring Prospectus accessible from the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, National Stock Exchange of India Limited ("NSE") at www.nseindia.com, Company at www.paramountforge.com, and the Book Running Lead Manager at www.swarajshares.com



Paramount Speciality Forgings Limited

Corporate Identity Number: U24109MH2023PLC402307

Registered office	Corporate office	Contact Person	Contact Details	Website
3, 1, Guru Himmat Building, Dr. Mascarenhas Road Anjirwadi, Mazgaon, Mumbai - 400010, Maharashtra, India.	As on date of this Abridged Prospectus, our Company does not have a corporate office.	Ms. Ankita Anil Patankar <i>Company Secretary and Compliance Officer</i>	Email Address: compliance@paramountforge.org Telephone Number: + 91-22-2373 2656	www.paramountforge.com

THE PROMOTERS OF OUR COMPANY ARE MR. ALIASGAR ROSHAN HARARWALA, MR. MOHAMMED SALIM HARARWALA, MR. ALIASGAR ABDULLA BHAGAT, MR. ABDULLA ALIASGAR BHAGAT, MR. HOOZEFA SALEEM HARARWALA, MR. ABBASALI SALIM HARARWALA, MR. ZAHID MOHAMADI HARARWALA AND MR. ROSHAN ALIHUSAIN HARARWALA.

DETAILS OF THE OFFER TO PUBLIC

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME (INITIAL PUBLIC OFFER OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ISSUED AND OFFERED THROUGH THE RED HERRING PROSPECTUS ARE PROPOSED TO BE LISTED ON THE EMERGE PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Type of Issue	Fresh Issue Size	Offer for Sale Size	Total Offer Size	Eligibility Issue	Share Reservation*			
					Qualified Institutional Buyer	Non-Institutional Investor	Retail Individual Investor	Market Maker
Fresh Issue and Offer for Sale	48,02,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	6,80,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	54,82,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	The Issue is being made pursuant to Regulation 229(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. For further details, see "Other Regulatory and Statutory Disclosures – Eligibility of the Offer" on page 235 of the Red Herring Prospectus.	26,00,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	Up to 7,82,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	Up to 18,24,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs	Up to 2,76,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●]* Lakhs

These equity shares are proposed to be listed on the Small and Medium Enterprises, Emerge platform of National Stock Exchange of India Limited ("NSE"). For the purposes of the Offer, the Designated Stock Exchange shall be NSE ("Designated Stock Exchange").

DETAILS OF OFFER FOR SALE BY THE PROMOTER SELLING SHAREHOLDER

Name of the Promoter Selling Shareholder	Type	Number of Shares Offered / Amount In ₹*	Weighted Average Cost of Acquisition Per Equity Share In ₹ Per Equity Share
Mr. Aliasgar Roshan Hararwala	Promoter	1,16,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Aliasgar Abdulla Bhagat	Promoter	78,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Mohammed Salim Hararwala	Promoter	66,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Abdullah A. Bhagat	Promoter	1,16,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Hoozeefa Saleem Hararwala	Promoter	64,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Abbasali Salim Hararwala	Promoter	64,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Zahid Mohamadi Hararwala	Promoter	98,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
Mr. Roshan Alihusain Hararwala	Promoter	78,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A

*Subject to finalization of Basis of Allotment.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

PRICE BAND, MINIMUM BID LOT, AND INDICATIVE TIMELINES

Price Band	₹57/- to ₹59/- per Equity Share of face value of ₹10.00/- each
Minimum Bid Lot Size	2,000 Equity Share of face value of ₹10.00/- each
Anchor Investor Portion Offer Opens/ Closes	Friday, September 13, 2024
Bid/Issue Open On	Tuesday, September 17, 2024
Bid/Issue Closes On	Thursday, September 19, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Friday, September 20, 2024
Initiation of Allotment / Refunds (if any, for Anchor Investors)/ Unblocking of Funds from ASBA Account or UPI ID linked bank account**	On or about Monday, September 23, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Monday, September 23, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Tuesday, September 24, 2024

*For details of price band and basis of offer price, please refer to price band advertisement and page 111 of the Red Herring Prospectus.

* UPI mandate end time shall be at 5:00 pm on the Bid/ Offer Closing Date

**In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100.00/- per day or 15.00% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchange bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100.00/- per day or 15.00% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100.00/- per day or 15.00% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding 2 Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100.00/- per day or 15.00% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding 2 Working Days from the Bid/ Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI master circular bearing reference numbers SEBI/ HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2022/76 dated May 30, 2022, and SEBI/HO/CFD/TPD1/ CIR/P/2023/140 dated August 9, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable, issued by SEBI, and any other applicable law in case of delays in resolving investor grievances in relation to blocking/unblocking of funds.

For details of the Price Band and basis for Offer Price, please refer to the price band advertisement and the section titled "Basis for Offer Price" on page 111 of the Red Herring Prospectus.

DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED OVER THE LAST 1 YEAR, 18 MONTHS, AND 3 YEARS FROM THE DATE OF RED HERRING PROSPECTUS

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is 'X' times the Weighted Average Cost of Acquisition	Range of Acquisition Price Lowest Price - Highest Price (in ₹)
Last 1 Year	Nil	Not Applicable	Not Applicable
Last 18 Months	Nil	Not Applicable	Not Applicable
Last 3 Years	Nil	Not Applicable	Not Applicable

Weighted average cost of acquisition has been calculated after considering all bonus issuances by the Company and split of face value of equity shares. For details of the capital build-up of the Company, please refer to the section titled "Capital Structure" on page 79 of the Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of face value of ₹10.00/- of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10.00/- each. The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Issue Price" on page 111 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares of face value of ₹10.00/- each after the Equity Shares of face value of ₹10.00/- are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on page 30 of the Red Herring Prospectus and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, Registrar to the Offer, Depository Participants, Stockbrokers, Underwriters, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the NSE accessible at i.e. www.nseindia.com, the Book Running Lead Manager accessible at www.swarajshares.com, and the Company accessible at www.paramountforge.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER - SWARAJ SHARES AND SECURITIES PRIVATE LIMITED

Price information of past issues (during current financial year and two financial years preceding the current financial year)

Sr. No.	Issue Name	Issue Size (₹ in Crores)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+/- % change in closing price, +/- % change in closing benchmark]					
						30th calendar days from Listing		90th calendar days from Listing		180th calendar days from Listing	
						+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark	+/- % change in closing price	+/- % change in closing benchmark
1	Shoora Designs Limited	₹2.03	₹48.00	Tuesday, 29 August 2023	₹91.20	35.38%	(1.36%)	3.13%	19.57%	4.79%	67.08%
2	Micropro Software Solutions Limited	₹49.95	₹81.00	Friday, 10 November 2023	₹80.00	(27.59%)	4.50%	(33.58%)	17.32%	(44.07%)	28.77%
3	Rox Hi-Tech Limited	₹30.70	₹83.00	Thursday, 16 November 2023	₹135.00	101.51%	4.13%	33.13%	4.49%	67.05%	26.59%
4	Marinetrans India Limited	₹10.92	₹26.00	Friday, 8 December 2023	₹30.00	76.54%	5.72%	27.50%	9.71%	11.54%	17.69%

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5	Sahara Maritime Limited	₹6.88	₹81.00	Tuesday, 26 December 2023	₹81.00	(0.21%)	24.50%	(33.33%)	44.70%	(38.27%)	103.51%
6	Manoj Ceramic Limited	₹14.47	₹62.00	Wednesday, 3 January 2024	₹82.00	42.74%	21.82%	102.58%	50.06%	107.98%	97.25%
7	Jay Bee Laminations Limited	₹88.96	₹148.00	Tuesday, 3 September, 2024	₹277.40	Not Applicable	-	-	-	-	-

Notes:

- a For Shooras Designs Limited, the closing price as of the 90th trading day has been determined as November 17, 2023, which corresponds to the last trading day prior to November 27, 2023 (i.e., 90 trading days from the listing date).
- b For Shooras Designs Limited, the closing price as of the 180th trading day has been determined as February 22, 2024, which corresponds to the last trading day prior to February 25, 2024 (i.e., 180 trading days from the listing date).
- c For Micropro Software Solutions Limited, the closing price as of the 30th trading day has been determined as December 08, 2023, which corresponds to the last trading day prior to December 10, 2023 (i.e., 30 trading days from the listing date).
- d For Micropro Software Solutions Limited, the closing price as of the 90th trading day has been determined as March 07, 2024, which corresponds to the last trading day prior to March 08, 2024 (i.e., 90 trading days from the listing date).
- e For Rox Hi-Tech Limited, the closing price as of the 30th trading day has been determined as December 15, 2023, which corresponds to the last trading day prior to December 16, 2023 (i.e., 30 trading days from the listing date).
- f For Marinetrans India Limited, the closing price as of the 30th trading day has been determined as January 05, 2024, which corresponds to the last trading day prior to January 07, 2024 (i.e., 30 trading days from the listing date).
- g For Marinetrans India Limited, the closing price as of the 90th trading day has been determined as Tuesday, March 05, 2024, which corresponds to the last trading day prior to Thursday, March 07, 2024 (i.e., 90 trading days from the listing date).
- h For Sahara Maritime Limited, the closing price as of the 90th trading day has been determined as Friday, March 22, 2024, which corresponds to the last trading day prior to Monday, March 25, 2024 (i.e., 90 trading days from the listing date).

For Sahara Maritime Limited, the closing price as of the 180th trading day has been determined as Friday, June 21, 2024, which corresponds to the last trading day prior to Sunday, June 23, 2024 (i.e., 180 trading days from the listing date).

The Nifty SME Emerge Index or S&P BSE SME IPO index is considered as the benchmark index as per the designated stock exchange disclosed by the respective issuer at the time of the issue, as applicable.

Details of Book Running Lead Manager	Swaraj Shares and Securities Private Limited Contact Number: +91-22-69649999; Email Address: ipo@swarajshares.com; Investor grievance Email Address: investor.relations@swarajshares.com
Details of Registrar to the Offer	Purva Sharegistry (India) Private Limited Contact Number: +91- 022 – 6263-8200; E-mail Address: ipo@bigshareonline.com; Investors Grievance E-mail Address: support@purvashare.com
Details of Market Maker	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited) Contact Number: 022 – 2089-7022; Email Address: shrenishares@gmail.com; Investor Grievance E-mail: info@shreni.in
Names of Syndicate Member	Purva Sharegistry (India) Private Limited and Asnani Stock Broker Private Limited
Name of Statutory Auditor	M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self-Certified Syndicate Banks or SCSBs and Syndicate SCSB Branches	The banks registered with SEBI, offering services in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35 , as applicable or such other website as may be prescribed by SEBI from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular bearing reference numbers SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI/HO/CFD/DIL2/ CIR/P/2019/85 dated July 26, 2019, and SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, and SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (to the extent applicable) UPI Bidders may apply through the SCSBs and mobile applications using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40 for SCSBs and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 for mobile applications or at such other websites as may be prescribed by SEBI from time to time.
Non Syndicate Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchange, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA forms, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE accessible at www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm , respectively, as updated from time to time.
Registered Broker	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchange, i.e., through the Registered Brokers at the Broker Centres. The list of Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number, and e-mail address, is provided on the website of NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs, CDPs and stock brokers eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchange at https://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm respectively, as updated from time to time.

For further details, see "Offer Procedure" on page 263 of the Red Herring Prospectus.

PROMOTERS OF OUR COMPANY			
Sr. No.	Name	Individual/ Corporate	Educational Qualification and Experience
1.	Mr. Aliasgar Roshan Hararwala	Individual	Aliasgar Roshan Hararwala, aged 45, is an experienced professional with 27+ years in the current business. He is a Business Entrepreneurship diploma holder from BIBE (Burhani Institute of Business Entrepreneurship) in the year 1988. He is an innovative and strategic leader committed to elevating organizational success through quality improvement, safety initiatives, and operational efficiency. Leveraging expertise in ISO 9001, ISO 14001, and ISO 45001 Integrated Management Systems, his role as a Managing Director significantly contributes to our company's success.
2.	Mr. Mohammed Salim Hararwala	Individual	Mohammed Salim Hararwala, aged 45 years, is the director of our company. He has over 25 years of experience in the current business. He had done diploma in Computer Technology from Maharashtra State Board of Technical Education in the year 1999. He leads manufacturing operations, ensuring alignment with customer needs and organizational goals. Proficient in ISO standards, he drives process improvements, ERP implementation, and lean manufacturing. As a vital member of the management, he fosters innovation and excellence in problem-solving.

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3.	Mr. Aliasgar Abdulla Bhagat	Individual	Aliasgar Abdulla Bhagat, aged 69 years, is the director of our company. He has over 50 years of experience in forging and flange production. He completed his SSC. As a visionary leader, he plays a pivotal role in client communication, strategic planning, and goal advocacy.
4.	Mr. Abdulla Aliasgar Bhagat	Individual	Abdulla Aliasgar Bhagat aged 43 years, is the Promoter of our Company with a rich professional journey spanning 20 years. Holding a Bachelor of Commerce degree from Mumbai University (2002), Abdulla has excelled in managing manufacturing processes to meet diverse customer requirements for various projects. His strategic acumen and leadership have played a pivotal role in aligning organizational goals with strategic objectives. In his role, Abdulla collaborates cross-functionally with senior management, sales, and marketing to implement best practices for achieving top-tier customer service. Abdulla's expertise lies in directing manufacturing teams, ensuring excellence in customer satisfaction, and meeting production targets.
5.	Mr. Hoozefa Saleem Hararwala	Individual	Hoozefa Saleem Hararwala, aged 41 years, is the Promoter of our Company. He is an adept professional with 15 years of combined experience in heavy engineering and the telecom industry, including international exposure. Holding a master's degree with Distinction in International Management (Business) from the Graduate School of Business, University of Strathclyde, Glasgow (2006), Hoozefa acquired knowledge and expertise in key business areas such as International Marketing, Strategy, Finance, Trade, and Economics. Additionally, he holds a Post Graduate Diploma in Foreign Trade (Foreign Trade - Part time) from the World Trade Institute, Mumbai (2004). Furthermore, he has done Bachelor's degree in Commerce from K.C College, University of Mumbai, Mumbai (2003). These educational achievements complement Hoozefa's professional skills, making him a valuable asset in achieving production goals at Paramount Forge, Mumbai, where he serves as Production Manager since November 2010. In his previous role as Team Lead for Business Intelligence at 3 Mobile (3GlobalServices Private Limited), Mumbai, he successfully led a team of 8 analysts, delivering impactful projects, and contributing to 3 Mobile UK's market leadership in Mobile Broadband. Hoozefa's analytical skills, proficiency in ERP and business analytics, and experience with quality standards make him a well-rounded professional.
6.	Mr. Abbasali Salim Hararwala	Individual	Abbasali Salim Hararwala, aged 38 years, is the Promoter of our Company. He brings over a decade of expertise in client servicing, sales, and marketing. Holding a Bachelor of Commerce from HR College of Commerce & Economics, University of Mumbai (2003-2006), a Post Graduate Diploma in Management (Marketing) from KJ Somaiya Institute of Management, Mumbai (2008 - 2010), and Diplomas in Event Management and Export-Import Management from NIEM, Mumbai, and Indian Merchant Chambers, Mumbai, respectively, Abbasali is well-versed in diverse aspects of business. In his most recent role as Team Leader - Sales at Whitehat Jr Private Limited, Mumbai, he led a high-performing team, achieved quarterly targets, and earned the Best Manager award in the cohort. With a proven track record in leadership positions at Estansa Realty and IOS Relocations, Abbasali excels in PAN India Operations, team management, and consistently surpassing sales targets.
7.	Mr. Zahid Mohamadi Hararwala	Individual	Zahid Mohamadi Hararwala, aged 33 years, is the Promoter of our Company. Bringing over 5 years of extensive experience in manufacturing flanges and forgings, Zahid M Hararwala is a key figure in developing, analysing, and addressing client requirements. As a seasoned professional, he excels in follow-up on material acquisition, production progress, and shipment processes. With a Bachelor of Commerce degree from the University of Mumbai (2012), Zahid demonstrates analytical thinking, adaptability, and proficiency in process improvement and operational management. His skills include managing customer relationships and implementing ERP systems. Zahid's strategic planning acumen is reflected in his ability to define, track, and communicate metrics for new initiatives, showcasing a comprehensive understanding of inter-dependencies between technology, operations, and business needs. His notable achievements include setting and managing project expectations while continually improving
8.	Mr. Roshan Alihusain Hararwala	Individual	Roshan Alihusain Hararwala, aged 86 years, is the Promoter our Company. He brings unparalleled expertise with over five decades of manufacturing and selling experience. His commitment to excellence is reflected in his key responsibilities, where he provides customers with insightful advice and strategic business planning based on extensive industry knowledge and trends. Roshan has been instrumental in outlining and addressing critical issues, offering innovative solutions. His skills encompass business development, partnership development, and sourcing. With a Bachelor of Commerce degree, Roshan has successfully managed key projects, introducing new technologies that significantly enhanced manufacturing capabilities and improved overall customer performance. His enduring contributions mark a legacy of excellence and innovation within the organization.

For details in respect of our Promoters, please see the section entitled "Our Promoters and Promoter Group" beginning on page 188 of the Red Herring Prospectus.

OUR BUSINESS OVERVIEW AND STRATEGY

Business Overview	<p>Our Company manufactures steel forgings in India offering a diverse range of forged products. We have developed our business and scale of operations since its founding in 1996 and have invested in a variety of machinery to boost and diversify our manufacturing capabilities. We can now manufacture and provide forged components ranging in weight from 1Kg to 4 metric tons in rough or finish-machined condition. Our products are manufactured in accordance with National & International standards and is used in a wide range of industrial applications catering to the extensive requirements of Petrochemicals, Chemicals, Fertilizers, Oil & Gas, Nuclear Power, and other heavy engineering sectors.</p> <p>For more details, please refer chapter titled "Our Business" beginning on page 129 of the Red Herring Prospectus.</p>
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Product Offering along with Revenue segmentation by product offering	Particulars	For the Financial Year ended March 31					
		2024		2023		2022	
		Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue
	Forged Rings						
	New client	₹97.52	0.87%	₹299.68	2.72%	₹318.73	3.64%
	Existing Client	₹387.9	3.45%	₹148.8	1.35%	₹0.62	0.01%
	Total	₹485.42	4.32%	₹448.48	4.06%	₹319.35	3.65%
	Valve Components						
	Existing Client	₹148.22		-	-	-	-
	Existing Client (New Products)			₹284.15	2.57%	₹411.82	4.70%
Total	₹148.22	1.32%	₹284.15	2.57%	₹411.82	4.70%	
Bleed Rings							
Existing Client (New Products)	₹360.89	3.21%	₹157.51	1.43%	₹104.06	1.19%	
Gear Forgings							
New Client, New Products	--	--	--	--	₹128.23	1.46%	
Existing Client (New Products)	₹69.27	0.62%	₹147.36	1.34%	--	--	
Rail Pinion							
Existing Client (New Products)	₹145.2	1.29%	--	--	--	--	
Grand Total	₹1,209.00	10.76%	₹1,037.50	9.44%	₹963.46	11.04%	
Total Revenue from operations	₹11,237.14	100.00%	₹10,995.51	100.00%	₹8,728.47	100.00%	

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Geographies Served	Region	For the Financial Year ended March 31					
		2024		2023		2022	
		Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue
	Eastern	₹873.81	10.12%	₹372.04	4.37%	₹160.60	2.36%
	Western	₹6,735.16	77.66%	₹6827.04	80.15%	₹5,589.88	82.11%
	Northern	₹470.89	5.45%	₹596.77	7.01%	₹135.88	2.00%
	Southern	₹523.7	6.07%	₹665.78	7.82%	₹890.17	13.08%
	Central	₹60.17	0.70%	₹56.52	0.66%	₹31.18	0.46%

Client Profile/ or Industries Served	Sectors	For the Financial Year ended March 31					
		2024		2023		2022	
		Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue	Amount (₹ in Lakhs)	Percentage of Total Revenue
	Petrochemicals, Chemicals and Fertilizers	₹3,439.33	30.61%	₹4,201.33	39.99%	₹3,390.05	38.52%
	Oil and Gas	₹1,879.65	16.73%	₹1,386.63	13.20%	₹1,325.59	15.06%
	Nuclear and Power	₹261.97	2.33%	₹211.27	2.01%	₹79.86	0.91%
	Heavy Engineering and Other Sectors	₹1,865.41	16.60%	₹1,379.6	13.13%	₹1,422.16	16.16%
	Overseas Customers	₹2,481.76	22.09%	₹1,994.12	18.98%	₹1,494.09	16.98%
	Others	₹1,309.02	11.65%	₹1,332.92	12.69%	₹1,088.23	12.37%

Revenue segmentation in terms of top 5/10 clients or Industries	Particulars of Customers	Restated Financial Information for the Financial Year Ended March 31					
		2024		2023		2022	
		Amount (₹ in Lakhs)	Percentage of Revenue from Operations	Amount (₹ in Lakhs)	Percentage of Revenue from Operations	Amount (₹ in Lakhs)	Percentage of Revenue from Operations
	Top 5	₹3,529.95	31.43%	₹2,961.08	28.18%	₹2,284.56	26.00%
	Top 10	₹5,163.68	45.95%	₹4,535.87	43.17%	₹3,635.62	41.39%
	Top 20	₹7,185.72	63.95%	₹6,224.25	59.25%	₹5,196.04	59.01%
For more details, please refer paragraph titled “Long Standing Relationships” under the sub-section titled “Competitive Strengths” under section titled “Our Business” beginning on page 129 of the Red Herring Prospectus.							

Strategy	1. Strengthen our customer base by growing existing customer business and acquiring new customers.
	2. Expand capacity at our existing manufacturing facilities
	3. Expanding our geographic footprint
	4. Quality Management.
For more details, please refer sub-section titled “Business Strategies” under the section titled “Our Business” beginning on page 129 of the Red Herring Prospectus.	

Intellectual Property	Sr. No.	Trademark/ Application No.	Class	Date/Validity	Status	Remark
	1.	947887	6	10 Years From Sunday, 16 August 2020	Renewed	The marks are registered in name of the Firm, Since the firm has got converted into LLP and eventually into company, mutations/changes/endorsement in this regard are required to be done.
	2.	2585537	6	Friday, 29 June 2018	Registered	
	3.	947888	6	Wednesday, 16 August 2000	Abandoned	
	4.	947889	6	Wednesday, 16 August 2000	Abandoned	
	5.	6428176	7	Saturday, 11 May 2024	Formalities Check Pass	
	6.	6428177	6	Saturday, 11 May 2024	Formalities Check Pass	
	7.	6428178	12	Saturday, 11 May 2024	Formalities Check Pass	
	For further details please see the chapter titled “Government and Other Statutory Approvals” on page 231 of the Red Herring Prospectus					

Market Share	Not Applicable
Manufacturing plant	We operate two manufacturing facilities, the details of which are briefly described hereunder: 1. Unit I is located at Unit 1 - 99/100, 260/263, Jawahar Industrial Estate, Panvel, Kamothe - 410 209, Dist - Raigadh, Maharashtra, India, 2. Unit II is located at Unit 2 - 32/11, 32/5, 32/4D Savroli - Kharpada Road, Village Dhamni, Taluka Khalapur, Dist - Raigad - 410202, Maharashtra, India
Employee Strength	As on date of this Abridged Prospectus, our Company has employed a total of 148 individuals, inclusive of workers, across our plant and office locations.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Mr. Aliasgar Roshan Hararwala	Managing Director	Aliasgar Roshan Hararwala, aged 45, is an experienced professional with 27+ years in the current business. He is a Business Entrepreneurship diploma holder from BIBE (Burhani Institute of Business Entrepreneurship) in the year 1988. He is an innovative and strategic leader committed to elevating organizational success through quality improvement, safety initiatives, and operational efficiency. Leveraging expertise in ISO 9001, ISO 14001, and ISO 45001 Integrated Management Systems, his role as a Managing Director significantly contributes to our company's success.	Indian Companies — Nil Foreign Companies — Nil
2.	Mr. Mohammed Salim Hararwala	Executive Director	Mohammed Salim Hararwala, aged 45 years, is the director of our company. He has over 25 years of experience in the current business. He had done diploma in Computer Technology from Maharashtra State Board of Technical Education in the year 1999. He leads manufacturing operations, ensuring alignment with customer needs and organizational goals. Proficient in ISO standards, he drives process improvements, ERP implementation, and lean manufacturing. As a vital member of the management, he fosters innovation and excellence in problem-solving.	Indian Companies — Nil Foreign Companies — Nil
3.	Mr. Aliasgar Abdulla Bhagat	Chairman and Executive Director	Aliasgar Abdulla Bhagat, aged 69 years, is the director of our company. He has over 50 years of experience in forging and flange production. He completed his SSC. As a visionary leader, he plays a pivotal role in client communication, strategic planning, and goal advocacy.	Indian Companies — Nil Foreign Companies — Nil
4.	Mr. Kurian Pallathuseril Chandy	Independent Director	Kurian Pallathuseril Chandy, aged 58, is the Independent Director of our company. He is a seasoned finance professional with 33 years of experience and a CA from the Institute of Chartered Accountants of India in 1989, complemented by a B.Com. from Bombay University in 1985. With an extensive background in Finance, Accounting, and Operations, he served in various leadership roles, including Unit Financial Controller at Senator Hotels, Nainital (November 1989-December 1991), Credit Manager at The Leela, Mumbai (January 1992-September 1993), Accounts Manager at Lou Lou, a Beach Resort, Sharjah (September 1993-October 1995), Manager (Corporate Finance) at Vishwas Steels Limited, Mumbai (January 1996-May 1997), AGM (Finance & Accounts) at Sai Service Station, Mumbai (January 1996-December 2000), CFO at Kamat Hotels (India) Limited (September 2008-February 2016), Vice President, CEO, and CEO & Director at SES Technologies Limited, Mumbai (January 2001-August 2008). Currently, as an Independent Director at Vidli Restaurants Limited and Creative Newtech Limited, Kurian excels in strategic financial leadership, process improvements, and risk management. His achievements include successful IPOs, debt raising, and implementing SAP B1. With a proven track record, he brings a unique blend of visionary leadership and financial expertise to the corporate arena.	Indian Companies — Creative Newtech Limited. — Mount Everest Breweries Limited — Spice Tree Hospitality LLP. Foreign Companies — Nil
5.	Ms. Apurva Pradeep Joshi	Independent Director	Apurva Pradeep Joshi , aged 34, is an Independent Director of our company with over 10 years of experience in Forensic Accounting, Due Diligence, and Management. She leads the Technology and Due Diligence practice at Riskpro Management Consulting Private Limited. She holds a Certified Management Consultant designation from IIM Bangalore and is recognized as the youngest Certified Forensic Accounting Professional and Certified Fraud Examiner in the country. Her educational qualifications include a Certificate Course from Tata Institute of Social Sciences in Organization Development, Change, and Leadership, and an Executive Program in Digital Marketing from IIM-Indore, completed in November 2022. Apurva serves as an Independent Director at Precision Camshafts Limited, Fino Paytech Limited, Fidel Softech Limited, Nihilent Limited, Associated Alcohol and Breweries Limited, and Quickheal Technologies Limited. Additionally, she is a member of the EC-Council Global Advisory Board for CHFI (Computer Hacking Forensic Investigator) for the IMEA region.	Indian Companies — Regreen- Excel EPC India Limited — FINO Paytech Limited — Precision Camshafts Limited. — Riskpro Management Consulting Private Limited — FIDEL Softech Limited — Quick Heal Technologies Limited — Associated Alcohols & Breweries Limited — Nihilent Limited Foreign Companies — Nil
6.	Mr. Nimesh Mukerji	Independent Director	Nimesh Mukerji, aged 78, is the Independent Director of our company. He is a seasoned professional with a Bachelor's Degree in Mechanical Engineering (B.E. Hons) from Jabalpur University in 1966 and a Post-Graduate Diploma in Business Management (D.B.M.) from Bombay University in 1975. A Chartered Engineer and member of The Institution of Engineers (India), Kolkata, he has accumulated over five decades of experience. Nimesh played a pivotal role at M/s WG Forge & Allied Industries Ltd., Thane, progressing from Trainee Engineer to Assistant Operations Manager, overseeing forging manufacturing and machining activities. As the Promotor Director of M/s Tech Team Consultants Pvt. Ltd., Thane, from 1985 to 1992, he demonstrated strategic leadership. Serving as an Independent Director at M/s Frontier Springs Ltd., Kanpur, since 2017, Nimesh Mukerji is an esteemed professional with technical expertise, contributing significantly to the forging industry through 48 assignments with 44 forging units. His commitment is reflected in his continuous engagement as a Technical Consultant since 1992 till date the forging Industry.	Indian Companies — Frontier Springs Limited Foreign Companies — Nil

For further details in relation to our Board of Directors, see "Our Management" on page 173 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

The Issue includes a fresh Issue of 48,02,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs and an Offer for Sale of 6,80,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs by the Promoter Selling Shareholder of our Company at an Issue Price of ₹[●] per Equity Share. For further details, see "Offer" on page 61 of the Red Herring Prospectus.

Offer for Sale: The Selling Shareholders will be entitled to the proceeds from the sale of their respective portion of the Offered Shares in the Offer for Sale, net of their respective share of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale and the proceeds received from the Offer for Sale will not form a part of the Net Proceeds. For further details, see "Offer Expenses" on page 108 of the Red Herring Prospectus.

Net Proceeds	The details of the proceeds from the Fresh Issue are summarised in the following table:			
	Particulars	Amount to be financed from Net Proceed (₹ in Lakhs)	Amount deployed till date (₹ in Lakhs)	Estimated Net Proceeds Utilization for Financial Year 2025
	Capital expenditure through purchase of machinery and equipment required for expansion at our Khalapur Plant	Approximately ₹2,381.28	--	Approximately ₹2,381.28*
	General corporate expenses*(Approx)	[●]	--	[●]
	Total	[●]	--	[●]

*To be finalized upon determination of the Offer Price and will be updated in the Prospectus prior to filing with the RoC.
** The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

Means of Finance	The fund requirements set out above are proposed to be funded from the Net Proceeds. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 7(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and existing identifiable accruals, as prescribed under the SEBI ICDR Regulations.
Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years	Not Applicable
Name of monitoring agency, if any	Not Applicable
Terms of Issuance of Convertible Security, if any	Not Applicable

Shareholding Pattern as on the date of the Red Herring Prospectus	Category of Shareholder	Pre-Offer number of Equity Shares of face value of ₹10.00/- each	Pre-Offer percentage of the Equity Share capital (%)
	Promoter and Promoter Group	1,48,80,000	100.00%
	Public	Nil	Nil
	Total	1,48,80,000	100.00%

Number/amount of equity shares proposed to be sold by Promoter Selling Shareholder	Name of the Promoter Selling Shareholder	Type	Number of Shares Offered / Amount In ₹*	Weighted Average Cost of Acquisition Per Equity Share In ₹ Per Equity Share
	Mr. Aliasgar Roshan Hararwala	Promoter	1,16,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Aliasgar Abdulla Bhagat	Promoter	78,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Mohammed Salim Hararwala	Promoter	66,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Abdullah A. Bhagat	Promoter	1,16,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Hoozeefa Saleem Hararwala	Promoter	64,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Abbasali Salim Hararwala	Promoter	64,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Zahid Mohamadi Hararwala	Promoter	98,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	Mr. Roshan Alihusain Hararwala	Promoter	78,000 Equity Shares of face value of ₹10.00/- each aggregating to ₹[●] Lakhs	N.A
	*Subject to finalization of Basis of Allotment.			

SUMMARY OF RESTATED FINANCIAL INFORMATION

Particulars	Restated Financial Information for the Financial Year Ended March 31		
	2024	2023	2022
Total income from operations (Net) (₹ in Lakhs)	11363.62	11,224.10	9,243.16
Total Revenue [§] (₹ in Lakhs)	11275.65	11,035.77	8,758.25
Profit before Tax and exceptional items (₹ in Lakhs)	1,005.93	358.09	383.26
Profit after Tax (₹ in Lakhs)	725.36	275.84	313.44
Share Capital (₹ in Lakhs)	1488.00	1.00	1.00
Reserves and Surplus (₹ in Lakhs)	803.49	1,565.14	1,969.49
Net worth [#] (₹ in Lakhs)	2291.49	1,566.14	1,970.49
Earnings per share (Basic & diluted) (Post Bonus) (₹) [@]	4.87	2,758.40	3,134.37
Return on net worth (%)	0.32	0.16	0.17
Net Asset Value per Equity Share (Post Bonus) (₹) [*]	₹13.24	₹10.53	₹15.40
Total borrowings [^] (₹ in Lakhs)	₹2,492.82	₹2,027.65	₹1,176.92

Notes:

Net worth= Paid up share capital plus reserves and surplus less miscellaneous expenditure to the extent not written off

\$ Total Revenue = Restated Revenue from operations plus Restated Other Income

@ Earnings per share (Basic & diluted) = Restated profit after tax for the period divided by Restated weighted average number of Equity Shares outstanding during the period

* Net Asset Value per Equity Share = Restated Net worth / No. of equity shares

^ Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

(1) Our Board of Directors pursuant to a resolution dated September 01, 2023, and Shareholders pursuant to an ordinary resolution dated September 04, 2023, have approved the issuance of 1,48,70,000 bonus Equity Shares of face value of ₹10.00/- each in the ratio of One Thousand Four Hundred and Eighty Seven Equity Shares for every one existing fully paid-up Equity Share.

For further details, see “Financial Statements” beginning on page 198 of the Red Herring Prospectus.

INTERNAL RISK FACTOR

Below mentioned risks are the Top 10 risk factors as per the Red Herring Prospectus:

1.	We do not have any long-term agreements with our customers. If our customers choose not to source their requirements from us or manufacture such products in-house, our business and results of operations may be adversely affected.
2.	Demand for our products is related to growth and trends of our end user industry. A decline in sales of our customers may adversely affect the demand for our products which in turn would adversely impact our business, financial condition, results of operations and prospects.

3.	We obtain a substantial portion of our raw materials from a limited number of suppliers, and we do not have long-term contracts with our suppliers. If one or more of our top suppliers were to suffer a deterioration of their business, cease doing business with us or substantially reduce their dealings with us, our business, results of operations, cash flows and financial condition may be adversely affected.
4.	We depend on our Plant and Machinery for critical functions of our business. Failure to properly maintain our plant and machineries or any adverse remark during the Inspection of our Products may result in disruptions to or lower quality of our services and our business, results of operations and financial condition may be adversely affected.
5.	Exchange rate fluctuations may adversely affect the results of operations as majority portion of our revenues and are denominated in foreign currencies.
6.	The Restated Financial Statements for Financial Year ended on March 31, 2024, March 31, 2023, and March 31, 2022, have been provided by peer reviewed chartered accountants who was not statutory auditor of our Company.
7.	Our manufacturing facilities are located in the same geographical location and any disruptions in our manufacturing process due to local and regional factors could have an adverse effect on our business, financial condition, and results of operations.
8.	Volatility in the supply and pricing of our raw materials may have an adverse effect on our business, financial condition, and results of operations. Our raw material suppliers could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition.
9.	Nearly all of our revenues from operations are derived on sales made within India. Our business is therefore significantly affected by fluctuations in general economic activity in India.
10.	We have significant power and fuel requirements and any disruption to power or fuel sources could increase our production costs and adversely affect our business, financial condition, cash flows and results of operations.

For further details, see “Risk Factors” beginning on page 30 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

1. **Total number of outstanding litigations against the company and amount involved**

A summary of pending legal proceedings and other material litigations involving our Company, our Promoters, our Directors, and our Group Companies as on the date of the Red Herring Prospectus is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	Nil	2	Nil	Nil	Nil	6.60
Against the Company	Nil	5	2	Nil	Nil	27.02
Directors excluding Promoters						
By our directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

For further details, please refer chapter titled “*Outstanding Litigations and Material Developments*” beginning on page 226 of the Red Herring Prospectus.

2.	Brief details of top 5 material outstanding litigations against the company and amount involved					
		Sr. No.	Particulars	Litigation Filed by	Current Status	Amount Involved
					Nil	
					Nil	
					Nil	
					Nil	
					Nil	

3.	Regulatory Action, if any -disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any	Nil
4.	Brief details of outstanding criminal proceedings against Promoters	Nil

For further details of the outstanding litigation proceedings, see “Outstanding Litigation and Other Material Developments” on page 226 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER /COMPANY

Nil

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations, rules or guidelines issued by SEBI established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE PROMOTER SELLING SHAREHOLDER

The Promoter Selling Shareholder, hereby confirms that all statements and undertakings specifically made or confirmed by him in the Red Herring Prospectus about or in relation to himself as a Promoter Selling Shareholder and his portion of the Offered Shares, are true and correct. He assumes no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RHP

BIDDER'S UNDERTAKING FOR REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an issue' and not 'an issue'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your Bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 2,00,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 2,00,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Issue Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid Cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.

- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Investors cannot use UPI Mechanism to apply.
 - For Retail Individual Bidders applying using UPI.**
 - Please ensure that your Bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Retail Individual Investors Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intlId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - Retail Individual Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer procedure" on page 263 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

ISSUE STRUCTURE

Particulars of the Offer (₹)	Market Maker Reservation Portion	QIBs	Non-Institutional Applicants	Retail Individual Investors
Number of Equity Shares available for allocation	2,76,000 Equity Shares of face value of ₹10.00/- each fully paid-up	Not more than 26,00,000 Equity Shares of face value of ₹10.00/- each fully paid-up	Not less than 7,82,000 Equity Shares of face value of ₹10.00/- each fully paid-up	Not less than 18,24,000 Equity Shares of face value of ₹10.00/- each fully paid-up
Percentage of Offer size available for allocation	5.03% of the Offer size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion Up to 60.00% of the QIB Portion may be available for allocation to Anchor Investors and one third of the Anchor Investors Portion shall be available for allocation to domestic mutual funds only."	Not less than 15% of the Net Offer	Not less than 35% of the Net Offer
Basis of Allotment(3)	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): a) Up to 52,000 Equity Shares of face value of ₹10.00/- each fully paid-up shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to 9,88,000 Equity Shares of face value of ₹10.00/- each fully paid-up shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above c) Up to 60% of QIB Portion (of up to 15,60,000 Equity Shares of face value of ₹10.00/- each) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Domestic Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	Proportionate	Proportionate
Mode of Bid	Only through the ASBA Process	Only through the ASBA process	Through ASBA Process through banks or by using UPI ID for payment	Through ASBA Process through banks or by using UPI ID for payment
Mode of Allotment	Compulsorily in dematerialized form			
Minimum Bid Size	2,000 Equity Shares in multiple of 2,000 Equity shares of face value of ₹10.00/- each fully paid-up	Such number of Equity Shares and in multiples of 2,000 Equity Shares of face value of ₹10.00/- each fully paid-up that the Bid Amount exceeds ₹2.00 Lakhs	Such number of Equity Shares in multiples of 2,000 Equity Shares of face value of ₹10.00/- each fully paid-up that Bid size exceeds ₹2.00 Lakhs	2,000 Equity Shares in multiple of 2,000 Equity shares of face value of ₹10.00/- each fully paid-up so that the Bid Amount does not exceed ₹2.00 Lakhs
Maximum Bid Size	2,76,000 Equity Shares of face value of ₹10.00/- each fully paid-up	Such number of Equity Shares in multiples of 2,000 Equity Shares of face value of ₹10.00/- each fully paid-up not exceeding the size of the Net Offer, subject to applicable limits	Such number of Equity Shares in multiples of 2,000 Equity Shares of face value of ₹10.00/- each fully paid-up not exceeding the size of the Offer (excluding the QIB portion), subject to limits as applicable to the Bidder	Such number of Equity Shares in multiples of 2,000 Equity Shares of face value of ₹10.00/- each fully paid-up so that the Bid Amount does not exceed ₹2.00 Lakhs
Trading Lot	2,000 Equity Shares of face value of ₹10.00/- each fully paid-up, however, the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations	2,000 Equity Shares of face value of ₹10.00/- each fully paid-up and in multiples thereof	2,000 Equity Shares of face value of ₹10.00/- each fully paid-up and in multiples thereof	2,000 Equity Shares of face value of ₹10.00/- each fully paid-up
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form.			
Mode of Bid	Only through the ASBA process			

- This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.
- In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018, this is an Offer for at least 25% of the post Offer paid-up Equity share capital of the Company. This Offer is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.
- Subject to valid Bids being received at or above the Offer price, under subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company and the Selling Shareholders in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.
- Our Company and the Selling Shareholders, in consultation with the Book Running Lead Manager may allocate up to 50.00% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI (ICDR) Regulations, 2018, as amended. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Price.
- Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN. For further details please refer to the section titled "Offer Procedure" beginning on page 263 of the Red Herring Prospectus

COMMON BID
REVISION FORM

PARAMOUNT SPECIALITY FORGINGS LIMITED - INITIAL PUBLIC OFFER - R

Registered Office: 3, 1, Guru Himmat Building, Dr. Mascarenhas Road, Anjirwadi, Mazgaon, Mumbai, 400010, Maharashtra, India, 400010;
Contact Number: + 91-22-2373-2656; E-mail: compliance@paramountforge.org; Website: www.paramountforge.com
Contact Person: Ms. Ankita Anil Patankar, Company Secretary and Compliance Officer; CIN: U24109MH2023PLC402307

FOR RESIDENT INDIAN INVESTORS INCLUDING
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs
APPLYING ON A NON-REPATRIATION BASIS



To,
The Board of Directors
PARAMOUNT SPECIALITY FORGINGS LIMITED

100% BOOK BUILT OFFER

ISIN: INE0Q6001012

Bid cum
Application
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
2. PAN OF SOLE / FIRST BIDDER _____		
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 10/- only) (In Figures Only)											
	(In Figures)								Bid Price				Retail Discount			Net Price				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	4	3	2	1	3	2	1	4	3	2	1	
Option 1																				
(OR) Option 2																				<input type="checkbox"/>
(OR) Option 3																				<input type="checkbox"/>

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 10/- only) (In Figures Only)											
	(In Figures)								Bid Price				Retail Discount			Net Price				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	4	3	2	1	3	2	1	4	3	2	1	
Option 1																				
(OR) Option 2																				<input type="checkbox"/>
(OR) Option 3																				<input type="checkbox"/>

6. PAYMENT DETAILS [IN CAPITAL LETTERS] PAYMENT OPTION : FULL PAYMENT ☒

Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____

ASBA _____
Bank A/c No. _____
Bank Name & Branch _____
OR
UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE / FIRST BIDDER Date : _____, 2024	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue. 1) _____ 2) _____ 3) _____	MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)

TEAR HERE

PARAMOUNT SPECIALITY FORGINGS LIMITED BID REVISION FORM - INITIAL PUBLIC OFFER - R	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Bid cum Application Form No.
DPID / CLID _____	PAN of Sole / First Bidder _____	
Additional Amount Blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____	Stamp & Signature of SCSB Branch _____	
Bank Name & Branch _____		
Received from Mr./Ms./M/s. _____		
Telephone / Mobile _____ Email _____		

TEAR HERE

PARAMOUNT SPECIALITY FORGINGS LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - R	<table><tr><th></th><th>Option 1</th><th>Option 2</th><th>Option 3</th></tr><tr><td>No. of Equity Shares</td><td></td><td></td><td></td></tr><tr><td>Bid Price</td><td></td><td></td><td></td></tr><tr><td>Additional Amount Blocked (₹ in figures)</td><td></td><td></td><td></td></tr></table>		Option 1	Option 2	Option 3	No. of Equity Shares				Bid Price				Additional Amount Blocked (₹ in figures)				Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Name of Sole / First Bidder _____ _____
		Option 1	Option 2	Option 3															
	No. of Equity Shares																		
	Bid Price																		
Additional Amount Blocked (₹ in figures)																			
ASBA Bank A/c No. /UPI ID _____ Bank Name & Branch _____		Acknowledgement Slip for Bidder																	
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.		Bid cum Application Form No.																	

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE

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