

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.pranikgroup.com

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PRANIK LOGISTICS LIMITED

CIN: U60231WB2015PLC205412, Date of Incorporation: 24/02/2015

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
P. S. Srijan Tech Park, Plot No. 52, Block DN, 14th Floor, Sector V, Salt Lake, Kolkata, West Bengal – 700091	N.A.	Mr. Ayon Biswas Company Secretary & Compliance Officer	ayon@pranikgroup.com & +91 7667852418	https://pranikgroup.com

NAME OF PROMOTER(S) OF THE COMPANY

MR. PRANAV KUMAR SONTHALIA, MS. SHRADHA KUMARI AND MS. MINAL SONTHALIA

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB including Anchor	NII	RII
Fresh Issue	29,18,400 Equity shares	NIL	29,18,400 Equity shares	NA	Not more than 13,76,000 Equity Shares	Not less than 4,14,400 Equity Shares	Not less than 9,66,400 Equity Shares

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares
NA			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 73/- per equity share to Rs. 77/- per equity share
Minimum Bid Lot Size	1600 Equity shares
Bid/Offer Open On	October 10, 2024
Bid/Closes Open On	October 14, 2024
Finalisation of Basis of Allotment	On or before October 15, 2024
Initiation of Refunds	On or before October 16, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before October 16, 2024
Commencement of trading of Equity Shares	On or before October 17, 2024

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters/ Selling Shareholders	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band (Rs. 77 /-) is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	Pranav Kumar Sonthalia	Nil	Nil	Lowest Price:0, Highest Price: 10
	Shradha Kumari	6.12	1.29	Lowest Price:0, Highest Price: 10
	Minal Sonthalia	6.67	1.15	Lowest Price:0, Highest Price: 10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹10 each and the Floor Price and Cap Price are 7.3 times and 7.7 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in “Basis for Issue Price” on page 111 of the Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 27 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM i.e., www.narnolia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

S. No.	Issuer Name		+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Initial Public Offering – Main Board					
Nil					
Initial Public Offering – SME Exchange					
1.	Drone Destination Limited	Narnolia Financial Services Limited	15.91% (1.78%)	16.15% (0.61%)	43.04% 9.25%
2.	Yudiz Solutions Limited	Narnolia Financial Services Limited	(5.59%) 4.48%	(19.16%) 1.81%	(19.30%) 12.51%
3.	Cellecor Gadgets Limited	Narnolia Financial Services Limited	131.85% (2.44) %	214.35% 10.92%	123.10% 12.71%
4.	Inspire Films Limited	Narnolia Financial Services Limited	(3.28%) (1.61) %	(6.57%) 10.09%	(53.43%) 14.88%
5.	Womancart Limited	Narnolia Financial Services Limited	43.85% 3.92%	16.24% 12.10%	3.42% 17.61%
6.	Supreme Power Equipments Limited	Narnolia Financial Services Limited	81.17% (1.74%)	18.42% 2.74%	225.46% 9.84%
7.	Akanksha Power and Infrastructure Limited	Narnolia Financial Services Limited	93.79% 1.56%	29.03% 4.35%	124.19% 12.20%
8.	Addictive Learning Technology Limited	Narnolia Financial Services Limited	(6.84%) 1.00%	(4.87%) 5.03%	(7.31%) 15.40%
9.	Radiowalla Network Limited	Narnolia Financial Services Limited	4.45% (0.40%)	5.78% 7.94%	N.A.
10.	Z-Tech (India) Limited	Narnolia Financial Services Limited	185.90% 7.53%	254.60% 11.76%	N.A.
11.	Aesthetik Engineers Limited	Narnolia Financial Services Limited	(31.13%) 3.43%	N.A.	N.A.
12.	Share Samadhan Limited	Narnolia Financial Services Limited	73.05	N.A.	N.A.
13.	Divyadhan Recycling Industries Limited	Narnolia Financial Services Limited	84.00	N.A.	N.A.

* Disclosures subject to recent 5 (Five) issues (initial public offerings) in current financial year and 8 (eight) issues in preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id) of each BRLM	Narnolia Financial Services Limited Tel.: +91- 8130678743; 033-40501500 Email: pankaj.passi@narnolia.com ; ipo@narnolia.com Website: www.narnolia.com Contact Person: Mr. Pankaj Pasi SEBI Registration No.: INM000010791
Name of Syndicate Members	N.A.
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	PRABHAT FINANCIAL SERVICES LIMITED Address: 118/610 A, Kaushal Puri, Kanpur, Kanpur, Uttar Pradesh, India, 208012 Tel No: 0141-4162029 Email Id: pfsindia@hotmail.com Contact Person: Mr. Prakash Kabra SEBI Registration No.: INZ000169433
Name of Registrar to the Issue and contact details (telephone and email id)	Maashitla Securities Private Limited Tel.: 011-45121795 Email Id: ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration No.: INR000004370
Name of Statutory Auditor	M/s A John Moris & Co. Address: No. 5, Lakshmipuram, First Street, Deivasigamani Road, Behind Music Academy, Royapettah, Chennai- 600014 Tel No.: 7903027317, 9431192776 Email Id: manishnjain882@gmail.com Contact Person: CA Manish Jain Firm Registration Number: 007220S
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not applicable
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “Issue Procedure” beginning at page no. 305 of the Red Herring Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
S.No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Pranav Kumar Sonthalia	Individual	Experience: Mr. Pranav Kumar Sonthalia is the Promoter and Managing Director of our Company. He is also the founder of the company. He has been appointed as Director of our Company since incorporation and as Managing Director from April 22, 2024. He has completed his Bachelor of Commerce Degree from University of Calcutta, and he also has a post graduate degree in Family managed Business from SPIJMR, Bhartiya Vidya Bhawan. He has an experience of almost 9 years in the logistics and transportation industry. He is the guiding force behind all the strategic decisions of the Company and is entrusted with the responsibility of looking after the overall management and operation of the Company. Educational Qualification: Postgraduation in Family Managed Business
2.	Ms. Shradha Kumari	Individual	Experience: Ms. Shradha Kumari is the promoter and Executive Director of the Company. She has been appointed as Executive Director on May 25, 2024. She has completed her Bachelor in Retail Management from St. Xavier’s College, Ranchi in the year 2023. She has an experience around 5 years in the logistics industry. Her role involves looking after the overall management and operational efficiency of the Company. Educational Qualification: Bachelor in Retail Management

3.	Ms. Minal Sonthalia	Individual	<p>Experience: Ms. Minal Sonthalia, aged 27 years, is the promoter and Non-Executive Non-Independent Director of our Company. She has been appointed as Non-Executive Director of our Company on January 8, 2024. She has completed her Bachelor of Education degree from Singhania University in the year 2020 and her Master of Commerce degree from IGNOU in the year 2021. Her role involves analysis of industry trends and assisting the board in making equitable decisions.</p> <p>Educational Qualification: Bachelor of Education and Master of Commerce</p>
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For details about the "Our Promoter", "Our Promoter Group", please refer to Page No. 215 and 220 respectively of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company was incorporated as a Private Limited Company under the name of "Pranik Logistics Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated February 24, 2015, issued by Registrar of Companies, Kolkata, bearing CIN U60231WB2015PTC205412. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on January 15, 2024 and the name of our Company was changed from "Pranik Logistics Private Limited" to "Pranik Logistics Limited" & Registrar of Companies, Kolkata has issued a new certificate of incorporation consequent upon conversion dated March 07, 2024, bearing CIN U60231WB2015PLC205412. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 190 of the Red Herring Prospectus.
Product/Service Offering: Revenue Segmentation by Product/Service Offering	<p>Our company is engaged as carrying and forwarding agent providing end-to-end Logistics solutions i.e. from the point of origin to the point of consumption, in order to meet the needs of our customers and corporations. We are a pan India logistics provider, acting as carrying and forwarding agent and providing integrated services including transportation, warehousing, material handling and freight forwarding to our customers belonging to various industries such as Retail, Customer Durables, Telecom, Manufacturing, Pharma, etc.</p> <p>For details refer to chapter titled "Our Business" on Page no. 154 of the Red Herring Prospectus.</p>
Geographies Served: Revenue Segmentation by Geographies	<p>All over India.</p> <p>For details refer to chapter titled "Our Business" on Page no. 154 of the Red Herring Prospectus.</p>
Key Performance Indicators:	For details refer to Chapter – "Basis for Issue Price" on Page no. 111 of the Red Herring Prospectus.
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	<p>We are a pan India logistics provider, acting as carrying and forwarding agent and providing integrated services including transportation, warehousing, material handling and freight forwarding to our customers belonging to various industries such as Retail, Customer Durables, Telecom, Manufacturing, Pharma, etc.</p> <p>For details refer to Chapter – "Our Business" on Page no. 154 of the Red Herring Prospectus.</p>
Intellectual Property, if any:	As on the date of Red Herring Prospectus, we have 1 (one) Intellectual property right registered in our name. For details refer to Chapter – "Our Business" on Page no. 154 of the Red Herring Prospectus.
Market Share:	As on date, we have one listed peer i.e. SJ Logistics (India) Limited
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	As on September 30, 2024, Our Company has a total strength of Six Hundred and Twenty-Five (625) Employees on Payroll. For details see "Our Business" on page 154 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
(2) No qualitative statements shall be made which cannot be substantiated with KPIs.
(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Pranav Kumar Sonthalia	Managing Director	<p>Experience: An overall experience of almost 9 years in the logistics and transportation industry.</p> <p>Educational Qualification: Postgraduate In Family Managed Business</p>	<p>Indian Companies Nil</p> <p>Private</p> <p>Indian Companies Nil</p> <p>Public</p>

				Section 8 companies Nil Indian LLPs Nil
2.	Ms. Shradha Kumari	Director	Experience: She has an experience around 5 years in the logistics industry. Educational Qualification: Bachelor in Retail Management	Indian Companies Nil Indian Companies Nil Section 8 companies Nil Indian LLPs Nil
3.	Ms. Minal Sonthalia	Non-Executive Director	Experience: She has an experience of almost 3 years in the logistics industry. Educational Qualification: Bachelor of Education, Master of Commerce	Indian Companies NIL Indian Companies NIL Section 8 companies NIL Indian LLPs NIL
4.	Ms. Nimisha Bhadrakumar Shah	Independent Director	Experience: She is a Chartered Accountant by profession and has more than 24 years of remarkable experience in the finance domain. Educational Qualification: Chartered Accountant	Indian Companies Nil Indian Companies Nil Section 8 companies Nil Indian LLPs Nil
5.	Mr. K G Raghuraman	Independent Director	Experience: He holds More than 20 years of experience in End-to-End Supply Chain Management across multiple industries. Educational Qualification: Master of Business Administration	Indian Companies Nil Indian Companies Nil Section 8 companies Nil Indian LLPs Nil

For further details, please refer chapter titled "Our Management" on Page No. 196 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE.

The fund requirements for each of the objects of the Issue are stated as below:

(Amount in Lakhs)

S. N.	Particulars	Amount* (In Rs. Lakh)	% of Gross Proceeds	% of Net Proceeds
1.	Gross Issue Proceeds	[●]*	[●]	[●]
2.	Less: Issue Expenses**	[●]*	[●]	[●]
	Total	[●]*	[●]	[●]

*Subject to finalization of basis of allotment.

**As per the certificate given by M/s A John Moris & Co., Chartered Accountants, dated October 03, 2024, the company has incurred a sum of Rs. 3.27 Lakhs toward issue expense as on September 30, 2024.

The objects detailed above are intended to be funded from the proceeds of the Issue while any remaining funding needs will be met through the company's internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	80,91,150	99.99%
2.	Public	600	00.01%
Total		80,91,750	100.00

Shareholding Pattern: For more details, please refer to "Capital Structure" on page no.79 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

On the basis of financial statements

(Amount in Lakhs)

Particulars	For the period ended 30 th June 2024	For the Year ended 31st March 2024	For the Year ended 31 st March 2023	For the Year ended 31 st March 2022
Share Capital	809.18	539.45	539.45	260.00
Reserve & Surplus	442.91	603.74	197.18	103.95
Net Worth	1,252.09	1,143.19	736.63	363.96
Revenue from operation	2,230.90	6,683.93	6,052.70	3,346.73
Profit after Tax	108.90	406.56	93.22	31.54
EPS Basic and Diluted	1.35	7.54	1.73	1.21
NAV per Equity Share (in Rs.)	15.47	21.19	13.66	14.00
Total borrowings				
- Long Term	264.01	201.59	189.38	98.76
- Short Term	1,697.82	1,582.36	1,192.71	479.11

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- Our Company does not own the premises through which we conduct our business operations.
- Our business heavily relies on the expertise and guidance of our Directors and Key Managerial Personnel to ensure sustained success. The loss of any of them could have a significant impact on our company.
- There is outstanding litigation pending against our Promoters which, if determined adversely, could affect our business, results of operations and financial condition.
- Our company does not own any technology for operating our business and currently we rely on the technology provided by our client. Further any disruption or failure of technological systems may affect our operations.
- We depend on our top customers for a significant portion of our revenues. The loss of a major customer or significant reduction in demand from any of our major customers may adversely affect our business, financial condition, results of operations and prospects.

For further details, please refer chapter titled "Risk Factors" on page no. 27 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and our promoter involved:

Name	By/Against	Civil Proceedings	Criminal Proceeding	Tax Proceedings (In Rs.)	Actions by regulatory authorities	Amount Involved (in rupees)
Company	By	-	-	-	-	-
	Against	-	-	2,86,05,690	-	2,86,05,690
Promoter	By	-	-	-	-	-
	Against	-	-	5,06,052	-	5,06,052
Group Companies/Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
Directors otherthan	By	-	-	-	-	-

promoters	Against	-	-	-	-	-
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B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
1.	Notice issued under section 73 and Demand of Rs. 72,83,618.00/- is raised by the department and directed to make the payment by 18/07/2024 failing which proceedings shall be initiated Order issued u/s 73(9) of the WBGST Act, 2017	GST Department	Company has filed an appeal for setting aside the demand order.	72,83,618.00
2.	Notice issued to the Company for intimating discrepancies found in their return Form GST ASMT-10 for the period 01/04/2020 to 31/03/2021 on July 24, 2024, under Order u/s 61	GST Department	The Company furnished reply to the department and therefore the case is currently pending with the department.	63,92,354.41
3.	Notice is issued under section 61, intimating discrepancies in return in Form GST ASMT-10 with date of issuance being 10/06/2024 that difference of amount Rs 46,13,900/- is found for period 2020-2021.	GST Department	The Company is in process to file requisite reply to the department.	46,13,900
4.	Notice issued under section 73 for intimating discrepancies in return in Form GST ASMT-10 with date of issuance being 05/10/2023 that difference of amount Rs 2,36,251.89/- is found for period 2018-2019.	GST Department	The Company is in process to file requisite reply to the department.	2,36,251.89
5.	Notice issued for intimating discrepancies in return in Form GST ASMT-10 with date of issuance being 05/10/2023, that notice is issued under section 73, that difference of amount Rs 98,776.79/- is found for period 2019-2020.	GST Department	The Company is in process to file requisite reply to the department.	98,776.79

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 274 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.