



(Please scan this QR code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Osel Devices Limited (the “Company”) dated September 9, 2024 filed with the Registrar of Companies, Delhi at Delhi (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP available at www.oseldevices.com. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



OSEL DEVICES LIMITED

Corporate Identification Number: U72200DL2006PLC152027

Date of Incorporation: August 14, 2006

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Office No.- 712, Naurang House K.G. Marg, Connaught Place, Central Delhi, New Delhi- 110 001, Delhi, India	Signature Tower, 1st Floor Plot No 3, Sector Knowledge Park-III, Sector 34, Gautam Buddha Nagar, Noida – 201 307, Uttar Pradesh, India	Sandeep Kumar, Company Secretary and Compliance Officer	Tel: +91 120 635 1600 E-mail: info@oseldevices.com Facsimile: N.A.	www.oseldevices.com

THE PROMOTERS OF OUR COMPANY: RAJENDRA RAVI SHANKER MISHRA AND JYOTSNA JAWAHAR

Details of Issue to Public

Type of Issue	Fresh Issue Size	OFS Size	Issue Size	Issue Under	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Upto 44,16,000 Equity Shares aggregating Up to ₹ [•] lakhs	NIL	Upto 44,16,000 Equity Shares aggregating Up to ₹ [•] lakhs	This issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 20,96,000 Equity Shares up to ₹ [•] lakhs	Not less than 6,29,600 Equity Shares up to ₹ [•] lakhs	Not less than 14,68,800 Equity Shares up to ₹ [•] lakhs	2,21,600 Equity Shares up to ₹ [•] lakhs

These equity shares are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited (“NSE”)

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band	₹ 155 to ₹ 160 per Equity Share of Face Value of ₹ 10/- each
Minimum Bid Lot Size	800 Equity Shares
Anchor Investor Portion Offer Opens/Closes	Friday, September 13, 2024
Bid/Issue Open On	Monday, September 16, 2024
Bid/Issue Closes On	Wednesday, September 18, 2024
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Thursday, September 19, 2024
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account *	On or before Friday, September 20, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, September 20, 2024
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, September 23, 2024

***In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.*

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Floor price (i.e. Rs.155)	Cap price (i.e. Rs.160)
WACA of Primary Issuance (except for bonus issue) (exceeding 5% of the pre issue capital)	NA*	NA*	NA*
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA*	NA*	NA*

WACA: Weighted Average Cost of Acquisition has been calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

*As there were no primary issuance, secondary sale / acquisition exceeding 5% of the pre issue capital in last 18 months from the date of the Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹10.00 each. The Floor Price, Cap Price and Issue Price as determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 95 of the Red Herring Prospectus should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 26 of the Red Herring Prospectus and on page 8 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, Registrar to the Issue, Depository participants, Stock brokers, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. www.nseindia.com; the BRLM www.horizonmanagement.in and the Company i.e. www.oseldevices.com

PRICE INFORMATION OF BRLM- HORIZON MANAGEMENT PRIVATE LIMITED

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing*	
1.	Cosmic CRF Limited	57.21	314	June 30, 2023	251.20	-17.17%	2.80%	-21.66%	1.71%	95.86%	11.31%
2.	Baba Food Processing (India) Limited	32.88	76	November 15, 2023	76.00	-11.58	7.66%	-27.04%	12.31%	-32.57%	21.94%
3.	MVK Agro Food Product Ltd	65.88	120	March 7, 2024	79.00	-56%	0%	-66%	3%	79	-56%
4.	Shree Karni Fabcom Limited	42.49	227	March 14, 2024	260.00	101%	2%	207%	5%	260	101%
5.	Veritaas Advertising Limited	8.48	114	May 21, 2024	275.00	-46.91%	8.45%	NA	NA	NA	NA
6.	Tunwal E-Motors Limited	124.12	59	July 23, 2024	64.00	-22.50%	3.27%	NA	NA	NA	NA
7.	Forcas Studio Limited	37.44	80	August 26, 2024	152.00	NA	NA	NA	NA	NA	NA

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of BRLM and contact details (telephone and email id) of BRLM	Horizon Management Private Limited Tel: +91 33 4600 0607 Email: smeipo@horizon.net.co Contact Person: Manav Goenka
Name of the Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	MAS Services Limited T-34, 2 nd Floor, Okhla Industrial Area, Phase-II New Delhi- 110 020 Telephone: +91 112 638 7281/83 Facsimile: +91 112 638 7384 E-mail: ipo@masserv.com Investor grievance: investor@masserv.com SEBI Registration No.: INR000000049 Contact Person: N. C. Pal
Name of Statutory Auditor	Kumar Samantaray & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	(a) in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and (b) in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non Syndicate Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at NSE Limited at www.nseindia.com as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Trust	Experience & Educational Qualification
1.	Rajendra Ravi Shanker Mishra	Individual	Rajendra Ravi Shanker Mishra, aged 47 years, is one of the Promoters and Managing Director of our Company. He attended B S F Institute of Technology to pursue a diploma course in computer science in engineering. He has been associated with our Company since its incorporation. He is responsible for overall supervision, risk assessment and business development of our Company. He heads the LED Division of our Company and has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of manufacturing and development of LED screens and hearing aid development for over 18 years.
2.	Jyotsna Jawahar	Individual	Jyotsna Jawahar, aged 34 years, is one of the Promoters, Whole-time Director and Chief Financial Officer of our Company. She holds a bachelor's degree in business management from Andhra University. She also holds post graduate diploma in management (marketing & finance) from Balaji Institute of Management & Human Resource Development, Pune. In the past, she was associated with ICICI Bank Limited in the capacity of manager- II and holds an experience of over a decade in accounts and finance management. She has been associated with our Company since May 10, 2019 in the capacity of director and was appointed as the Chief Financial Officer of our Company with effect from January 17, 2024. She heads the Accounts and Finance division of our Company.

BUSINESS OVERVIEW AND STRATEGY

Business Overview: Osel is driven by a passion for innovation and a commitment to excellence. As a provider of technology solutions, Osel specializes in creating transformative products that empower individuals, businesses, and communities to thrive in a rapidly evolving digital world. Our Company manufactures a comprehensive range of LED display systems and the latest hearing aids, including all major components, at our ultra-modern plant. Osel's manufacturing plant in Greater Noida was inaugurated by Ex-Union Minister Shri Pratap Sarangi.

We manufacture comprehensive range of LED display systems. We are equipped with software and hardware capabilities. Our LED display systems are enabled with content management system which allows it to connect to phone or computer and display on screen. Equipped with the latest technology and adhering to rigorous quality control standards, we produce a wide range of high-performance components and systems. This vertical integration ensures consistency and excellence in every product we deliver. The LED display systems manufactured by us have been used by corporate for commercial usage such as advertising media, billboards, corporate meeting rooms, presentations, display promotions, command control centre and front sign boards.




We also manufacture latest hearing aids commonly known as assisted healthcare devices. Our hearing aids are designed to support individuals with disabilities, elderly person and chronic patients, who are having low hearing level, in performing everyday activities more effectively to enhance quality of life. Our major customer for hearing aids is Artificial Limbs Manufacturing Corporation of India. We manufacture Digital Programmable and Non-Programmable Hearing Aids.

Financial Snapshot of our Company as per Restated Financial Information is as under:

(Amount in ₹ Lakhs)

Key Performance Indicators	March 31, 2024 [#]	March 31, 2023 [#]	March 31, 2022 [#]
Revenue from Operations	13,223.35	8,188.68	6,524.53
EBITDA	2,288.29	868.37	464.73
EBITDA Margin	17.30%	10.60%	7.12%
Profit After Tax for the Year	1,305.21	466.00	212.31
PAT Margin	9.87%	5.69%	3.25%
ROE	34.68%	23.39%	33.60%
ROCE	43.17%	26.91%	25.13%
Net Debt/ EBITDA	0.90	1.93	0.71

Intellectual Property, if any: As on date of the Red Herring Prospectus, our Company has registered the following trademarks:

Sr. No.	Particulars of Trademark	Registration No.	Class	Date of Registration	Validity
1.		3957682	10	September 27, 2018	September 27, 2028
2.		4497805	9	May 8, 2020	May 8, 2030
3.		4428910	9	February 3, 2020	February 3, 2030

Market Share: Not available

Client profile or Industries served: Our company has a diversified marketing network that serves as a robust channel for the promotion and sale of our products i.e. LED display system and hearing aids. The details of our customer base and industry served are elucidated below:

- LED Display System: Within our B2B framework, we cater to various governments and corporates by supplying LED display system tailored to the precise specifications of their requirement. This segment encompasses a spectrum of industries, including Government, Broadcasting, Education, Hospitality, Banking, Healthcare, Retail, Entertainment and Religious Institutions. We do not have any long-term supply agreement with our customers. We have a strong long-term relationships with large clients. We also sale our LED display system through distributors and resellers Pan India.
- Hearing Aids: Operating within our B2B framework, we cater to various governments through tender offer and also undertake white label manufacturing for others.

Manufacturing plant, if any: Our Company has manufacturing and assembling setup in Greater Noida at Signature Tower, 1st Floor Plot No 3, Sector Knowledge Park-III, Sector 34, Gautam Buddha Nagar, Noida – 201 307, Uttar Pradesh, India.

Our manufacturing facility in Greater Noida is having production capacity of 15,000 square feet of LED display per annum and 4,00,000 units of Hearing Aid per annum. The manufacturing plant is equipped with Modern Equipment, ensures Quality Control, follows Sustainable Practices and is an Innovation Hub for us. Our manufacturing units consists of two separate lines for design, manufacturing and assembling of LED display systems and the latest hearing aids, and R&D facility.

Employee Strength: As on March 31, 2024, the Company had a workforce of 68 permanent employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Rajendra Ravi Shanker Mishra	Managing Director	Rajendra Ravi Shanker Mishra, aged 47 years, is one of the Promoters and Managing Director of our Company. He attended B S F Institute of Technology to pursue a diploma course in computer science in engineering. He has been associated with our Company since its incorporation. He is responsible for overall supervision, risk assessment and business development of our Company. He heads the LED Division of our Company and has played an instrumental role in expanding our product portfolio, clientele and market reach. He has vast knowledge and experience in the field of manufacturing and development of LED screens and hearing aid development for over 18 years.	<p><i>Indian Companies</i></p> <ol style="list-style-type: none"> 1. Limitless Mobility Solutions Private Limited 2. Osel Technology Private Limited 3. Arte Global Skills Recruitment Private Limited <p><i>Foreign Companies</i></p> <p>Nil</p> <p><i>Limited Liability Partnerships</i></p> <p>Nil</p>
2.	Jyotsna Jawahar	Whole-time Director and Chief Financial Officer	Jyotsna Jawahar, aged 34 years, is one of the Promoters, Whole-time Director and Chief Financial Officer of our Company. She holds a bachelor's degree in business management from Andhra University. She also holds post graduate diploma in management (marketing & finance) from Balaji Institute of Management & Human Resource Development, Pune. In the past, she was associated with ICICI Bank Limited in the capacity of manager- II and holds an experience of over a decade in accounts and finance management. She has been associated with our Company since May 10, 2019 in the capacity of director and was appointed as the Chief Financial Officer of our Company with effect from January 17, 2024. She heads the Accounts and Finance division of our Company.	<p><i>Indian Companies</i></p> <p>Osel Technology Private Limited</p> <p><i>Foreign Companies</i></p> <p>Osel Technology INC</p> <p><i>Limited Liability Partnerships</i></p> <p>Nil</p>
3.	Mukesh Kumar Sinha	Whole-time Director	Mukesh Kumar Sinha, aged 55 years, is a Whole-time Director of our Company. He attended Ranchi University to pursue bachelor's degree in science. He also attended Rajendra Prasad Institute of Communication & Management, Bombay to pursue a diploma in industrial relations & personnel management. In the past, he was associated with Dr. Reddy's Laboratories Limited in the capacity of a professional service representative, Allergan Indian Private Limited in the capacity of sales officer and with HOYA Medical India Private Limited in the capacity of the director and country manager. He has experience of more than 30 years in healthcare, med-tech and electronic industry. He heads the hearing-aid division of our Company and is responsible for technology development, client management and project management in the said division. He has been associated with our Company since December 1, 2023.	<p><i>Indian Companies</i></p> <ol style="list-style-type: none"> 1. DPLR AI Digital Solutions Private Limited 2. PRLD AI Digital Solutions Private Limited 3. Ayushman Healthy Lifestyle Private Limited <p><i>Foreign Companies</i></p> <p>Nil</p> <p><i>Limited Liability Partnerships</i></p> <p>Nil</p>
4.	Saurav Upadhyay	Independent Director	Saurav Upadhyay, aged 38 years, is an Independent Director of our Company. He attended V.B.S Purvanchal University, Jaunpur to attend bachelor's degree in commerce. He is an associate member of the Institute of Company Secretaries of India. He is a partner at Saurav Upadhyay & Associates and has 2 years of experience in secretarial work. He has been associated with our Company since January 16, 2024.	<p><i>Indian Companies</i></p> <ol style="list-style-type: none"> 1. North Eastern Carrying Corporation Limited 2. Fanem Medical Devices India Private Limited 3. Trijal Digital Media Private Limited <p><i>Foreign Companies</i></p> <p>Nil</p> <p><i>Limited Liability Partnerships</i></p> <p>Nil</p>

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Hitu Gambhir Mahajan	Independent Director	Hitu Gambhir Mahajan, aged 44 years, is an Independent Director of our Company. She attended University of Delhi to pursue bachelor's degree in science (home science). She holds a post graduate diploma in advertising and marketing from Institute for Media Studies and Information Technology. She is having more than 16 years of experience in marketing, sales, branding and advertising. In the past, she was associated with Annapurna Swadishit Limited, in the capacity of an Independent Director. Currently, she is associated with Ontrack System and Support Private Limited, in the capacity of vice president sales – north. She has been associated with our Company since January 16, 2024.	<i>Indian Companies</i> 1. Forcas Studio Limited 2. Soberbio Consulting Private Limited <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil
6.	Sreerama Murthy Garuda	Independent Director	Sreerama Murthy Garuda, aged 51 years, is an Independent Director of our Company. He holds a bachelor's degree in arts from Sri Sathya Sai Institute of Higher Learning. He attended Andhra University to pursue master's degree in business administration. He also has completed senior management programme from Indian Institute of Management, Calcutta. In the past, he has worked in Aircel Limited Spice Retail Limited. Currently, he is associated with Solbuggy Connect Private Limited in the capacity of business development associate and with Won Company in the capacity of go to market consultant. He has been associated with our Company since January 16, 2024.	<i>Indian Companies</i> 1. Kehar Foods International India Private Limited; and 2. Saivaaru Hygiene Private Limited <i>Foreign Companies</i> Nil <i>Limited Liability Partnerships</i> Nil

OBJECTS OF THE ISSUE

Details of means of finance –

(₹ in lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount to be funded from the Net Proceeds	Amount to be funded from internal accruals	Estimated Utilisation of Net Proceeds
					Fiscal 2025
1.	Prepayment or repayment of certain loans availed by our Company	600	600	Nil	600
2.	Funding of working capital requirements of our Company ^	4,400	4,400	Nil	4,400
3.	General corporate purposes *	[●]	[●]	Nil	[●]

*To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.

^Our Company shall also fund the incremental working capital requirements by availing loan facilities.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years- Not Applicable

Name of monitoring agency, if any- Not Applicable

Terms of Issuance of Convertible Security, if any- Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
Promoters and Promoter Group			
1.	Rajendra Ravi Shanker Mishra	1,15,37,828	98.50%
2.	Jyotsna Jawahar	62	0.00%
	Total (A)	1,15,37,890	98.50%
3	Public (B)	1,75,310	1.50%
	Grand Total (A+B)	1,17,13,200	100.00

RESTATED AUDITED FINANCIAL

(₹ in lakhs)

Particulars	31 March 2024	31 March 2023	31 March 2022
Total income from operations (Net)	13,223.35	8,188.68	6,524.53
Net Profit/(Loss) before tax and extraordinary items	1,854.56	696.72	298.55
Net Profit / (Loss) after tax and extraordinary items	1,305.21	466.00	212.31
Equity Share Capital	1,153.82	186.10	186.10
Reserves and Surplus	1,380.39	1,042.90	576.90
Net worth	2,534.21	1,229.00	763.00
Basic earnings per share (₹)	11.31	4.04	1.84
Diluted earnings per share (₹)	11.31	4.04	1.84
Return on net worth (%)	51.50%	37.92%	27.83%
Net asset value per share (₹)	21.96	10.65	6.61

INTERNAL RISK FACTORS

Business Risks/Company Specific Risk:

- 1) Our commercial success is largely dependent upon our ability to develop and design innovative products suitable for the requirements of our customers. Our inability to effectively utilize and manage our ability to develop and design innovative products would impact our business, revenue and profitability.
- 2) Our Company is reliant on the demand from the healthcare industry for a significant portion of our revenue. Any downturn in the healthcare industry or an inability to increase or effectively manage our sales could have an adverse impact on our Company's business and results of operations.
- 3) The commercial success of our products depends to a large extent on the success of the products of our end use customers. If the demand for the end use products in which our products are used as a raw materials declines, it could have a material adverse effect on our business, financial condition and results of operations.
- 4) We depend on a few customers of our products, for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key customers may adversely affect our business and results of operations.
- 5) We generate our major portion of sales from our operations in certain geographical regions. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

(₹ in lakhs)

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	1	-	-	-	34.71
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By Promoters	-	-	-	-	-	-
Against promoters	-	-	-	-	-	-

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY- NIL

DECLARATION BY THE COMPANY

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.