

	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated October 29, 2024. You are encouraged to read greater details available in the Red Herring Prospectus.
(Please scan this QR code to view the RHP)	<b>THIS ABRIDGED PROSPECTUS CONSISTS OF 4 (FOUR) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 (EIGHT) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.</b>
	You may obtain a physical copy of the Application form and the RHP from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stockbrokers, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks, Company, BRLM, Non-Syndicate Registered Brokers. You may also download the RHP from the websites of Securities and Exchange Board of India ("SEBI"), Expert Global Consultants Private Limited ("Book Running Lead Manager" or "BRLM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the Equity Shares are proposed to be listed that is <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ; <a href="http://www.expertglobal.in">www.expertglobal.in</a> ; <a href="http://www.neelamgarments.com">www.neelamgarments.com</a> ; and <a href="http://www.nseindia.com">www.nseindia.com</a> respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the RHP.


**NEELAM LINENS AND GARMENTS (INDIA) LIMITED**
**Corporate Identity Number: U17299MH2010PLC208010**
**Date of Incorporation: September 22, 2010**

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
446-447, 4th Floor, Shah & Nahar Industrial Estate Sitaram Jadav Marg, Lower Parel, Delisle Road, Mumbai- 400013, Maharashtra, India,	NA	Supriya Gupta, Company Secretary & Compliance Officer	<a href="mailto:compliance@neelamgarments.com">compliance@neelamgarments.com</a> & +91 22 2494 2454	<a href="http://www.neelamgarments.com">www.neelamgarments.com</a>

**NAME OF PROMOTERS**

Kantilal Jethva and Bhavin Jethwa

**DETAILS OF ISSUE TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS - NA**

Type	Fresh Issue Size (by amount in Lakh)	OFS* Size (by no. of shares or by amount in Rs.)	Total Issue Size	Eligibility & Share Reservation among NII & RII
Fresh Issue	Up to 54,18,000^ Equity Shares aggregating up to ₹ [●] Lakhs.	Nil	Up to 54,18,000^ Equity Shares aggregating to ₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI (ICDR) Regulations, 2018. As the Company's post issue capital exceeds ₹ 1,000 Lakhs but does not exceed ₹ 2,500 Lakhs. For details of Share reservation among QIBs, NIIs and RIIs, see "Issue Structure" beginning on page 194 of the Red Herring Prospectus.

These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge").

\*OFS: Offer for Sale

^Subject to finalization of basis of allotment.

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)**

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares	Name	Type	Shares Offered/ Amount (upto)	WACA in Rs. Per Equity Shares
NA							

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 20/- to Rs. 24/- per Equity Share of face value of Rs. 10/- each. For details
Minimum Bid Lot Size	of price band, minimum bid lot size, please refer to price band advertisement to be published in English national newspaper i.e. Financial Express, all editions of the Hindi national newspaper i.e. Jansatta and regional newspaper i.e. Navshakti, each with wide circulation.
Bid/Issue Open On	Friday, November 8, 2024
Bid/Closes Open On	Tuesday, November 12, 2024
Finalisation of Basis of Allotment	On or about, Wednesday, November 13, 2024
Initiation of Refunds	On or about, Wednesday, November 13, 2024
Credit of Equity Shares to Demat accounts of	On or about, Thursday, November 14, 2024
Commencement of trading of Equity Shares	On or about, Monday, November 18, 2024

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

\*For details of price band and basis of issue price, please refer to price band advertisement.

**Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:**

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper Band of the Price Band (Rs. 24/-) is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (inRs.)
Last 1 Year	33	0.73	33-33
Last 18 Months	4.27	5.62	0-33.03
Last 3 Years	4.84	4.96	0-33.03

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for one year, eighteen months and three years preceding the date of the Red Herring Prospectus

\*As certified by M/s. P D M S & Co., by way of their certificate dated October 30, 2024

## RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/-. The Issue Price, Floor Price or the Price Band should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on Page 29 of the Red Herring Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, banker to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com); and the BRLM ([www.expertglobal.in](http://www.expertglobal.in)).

## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED

Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
<b>SME- IPOs</b>								
1.	Rite Zone Chemcon India Limited	896.40	75.00	November 11, 2022	82.85	-7.99%; [0.80%]	-11.56%; [-2.60%]	-19.21%; [-0.46%]
2.	Dollex Agrotech Limited	2,438.80	35.00	December 28, 2022	30.00	15.24%; [-1.27%]	-12.70%; [-6.27%]	18.10%; [3.00%]
3.	Sonalis Consumer Products Limited	283.20	30.00	June 19, 2023	38.00	85.59%; [5.30%]	69.65% [7.66%]	-17.29%; [14.40%]
4.	Zeal Global Services Limited	3,646.20	103.00	August 9, 2023	147.00	57.11%; [0.48%]	32.52%; [-1.12%]	16.29%; [10.90%]

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Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing
5.	Mangalam Alloys Limited	5,491.20	80.00	October 4, 2023	80.00	-34.54%; [-1.56%]	-32.70%; [11.86%]	-55.46%; [14.87%]
6.	Royal Sense Limited	986.00	68.00	March 19, 2024	129.20	16.10%; [1.51%]	2.65% [7.55%]	15.37%; [16.22%]
7.	Jay Kailash Namkeen Limited	1,192.53	73.00	April 08, 2024	85.00	-12.59%; [-1.61%]	-17.83%; [7.31%]	-11.46%; [10.36%]
8.	K2 Infragen Limited	4,054.09	119.00	April 08, 2024	167.00	-18.96%; [-1.61%]	77.00%; [7.31%]	40.40%; [10.36%]
9.	Durlax Top Surface Limited	4,080.00	68.00	June 26, 2024	109.00	-25.54%; [2.25%]	-36.60%; [ 8.67%]	NA
10.	Mason Infratech Limited	3,046.40	64.00	July 1, 2024	88.00	73.11%; [ 2.96%]	61.26%; [ 8.44%]	NA
11.	Trom Industries Limited	3,136.74	115.00	August 1, 2024	218.50	20.20%; [ 0.90%]	0.26%; [-2.18%]	NA
12.	Innomet Advanced Materials Limited	3,423.60	100.00	September 18, 2024	190.00	1.88%; [ -2.47%]	NA	NA
<b>Main Board IPOs</b>								
Nil								

## Note:

- Source: www.nseindia.com for the price information
- Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the preceding trading day has been considered.
- Wherever 30th/90th/180th calendar day, the scrip are not traded than last trading price has been considered.
- Nifty 50 index is considered as the benchmark index

<b>Name of Book Running Lead Manager and contact details</b>	<b>Expert Global Consultants Private Limited</b> 1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi – 110034, India <b>Telephone:</b> +91 11 4509 8234 <b>Email:</b> <a href="mailto:ipo@expertglobal.in">ipo@expertglobal.in</a> <b>Website:</b> <a href="http://www.expertglobal.in">www.expertglobal.in</a> <b>Investor Grievance Email:</b> <a href="mailto:compliance@expertglobal.in">compliance@expertglobal.in</a> <b>Contact Person:</b> Gaurav Jain <b>SEBI registration number:</b> INM000012874 <b>CIN:</b> U74110DL2010PTC205995
<b>Names of Syndicate Member</b>	<b>GLOBALWORTH SECURITIES LIMITED</b>
<b>Names of Market Maker and contact details</b>	<b>GLOBALWORTH SECURITIES LIMITED</b> 716, 7th Floor, Neelkanth Corporate Park, Kirol Road, Near Vidhyavihar Railway Station, Vidhyvihar, West, Mumbai – 400086, Maharashtra, India. <b>Tel No:</b> +91 022 6919 0011 <b>Email:</b> <a href="mailto:compliance@globalworth.in">compliance@globalworth.in</a> <b>Website:</b> <a href="http://www.globalworth.in">www.globalworth.in</a> <b>Contact Person:</b> Sachin Malde <b>SEBI Certificate Registration:</b> INZ000189732 <b>CIN:</b> U67190MH2010PLC201996

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Name of Registrar to the Issue and contact details	<b>Purva Sharegistry (India) Private Limited</b> Unit No. 9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (E) Mumbai – 400011, Maharashtra, India <b>Telephone:</b> +91 22 4961 4132 / 3522 0056; <b>Email/ Investor Grievance Email ID:</b> support@purvashare.com; <b>Contact Person:</b> Deepali Dhuri <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> <b>SEBI Registration Number:</b> INR000001112 <b>CIN:</b> U67120MH1993PTC074079
Name of Statutory Auditor	M/S. P D M S & CO
Peer Review Auditor	M/S. P D M S & CO
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> , which is also updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 197 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and updated from time to time.

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Kantilal Jethva	Individual	He is Whole time Director and Chairman of the Company. He was appointed under the Promoter Category as an Executive Director of the Company since September 22, 2010, and subsequently his designation was changed to Whole time Director and Chairman for period of 5 years with effect from October 01, 2022. He holds a degree in Bachelor’s in Art (Special) from Gujarat University. He is controlling finance and purchase of the Company from last 14 years. He's now expanding the business portfolio of the Company, where he provides strategic guidance and leadership to the management team. He is entrusted with the responsibilities of finance & purchase, monitoring day to day business operations of major projects, weekly review of projects status, budgets, managing funds and cash flows, quarterly performance review PD’s wise, managing client & stakeholders relationship, executes overall company strategy and business development - initiates revenue growth opportunities.
2.	Bhavin Jethwa	Individual	He is the Promoter and Managing Director of our Company. He has been associated with our Company since its inception. He was re-designated as Managing Director w.e.f. October 01, 2022. He holds a Bachelor of Commerce degree from University of Mumbai. With experience of over two decades in crafting effective business and sales strategies, he embarked on his professional journey as a stitching job operator, contributing to the supply chains of renowned international retailers within the landscape of the Garments Industry.

For details about the Promoters please refer to the chapter “*Our Promoter and Promoter Group*” on page 144 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
<b>Company Overview:</b>	Our Company was incorporated as private limited company under the name “Neelam Linens and Garments (India) Private Limited”, under the provisions of the Companies Act, 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Mumbai on September 22, 2010. The status of the Company was changed to public limited and the name of our Company was changed to “Neelam Linens and Garments (India) Limited” vide Special Resolution dated August 12, 2022. The fresh certificate of Incorporation consequent to conversion was issued on September 01, 2022 by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U17299MH2010PLC208010.
<b>Product/Service Offering:</b>	Our business are divided into two parts as under :-
<b>Revenue Segmentation by Product/Service Offering</b>	1. Processing and trading of products

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BUSINESS OVERVIEW AND STRATEGY	
	2. Sale of licenses  For details refer to chapter titled “Our Business” on page 101 of the Red Herring Prospectus.
<b>Geographies Served:</b> <b>Revenue Segmentation by Geographies</b>	For details refer to chapter titled “Our Business” on page 101 of the Red Herring Prospectus.
<b>Key Performance Indicators:</b>	For details refer page 86 of the Red Herring Prospectus.
<b>Client Profile or Industries Served:</b> <b>Revenue Segmentation in terms of top 5/10 Client or Industries</b>	For details refer to chapter titled “Our Business” on page 101 of the Red Herring Prospectus.
<b>Intellectual Property, if any:</b>	For details refer to chapter titled “Our Business” on page 101 of the Red Herring Prospectus.
<b>Market Share:</b>	Not Ascertainable.
<b>Manufacturing Plant, if any:</b>	For details refer to chapter titled “Our Business” on page 101 of the Red Herring Prospectus.
<b>Employee Strength:</b>	Our Company has a Total of 56 employees as on June 30, 2024.

**Note:** (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1,000 words.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Kantilal Jethva	Whole time Director and Chairman	He is Promoter, Whole time Director and Chairman of the Company. He was appointed under the Promoter Category as an Executive Director of the Company since September 22, 2010, and subsequently his designation was changed to Whole time Director and Chairman for period of 5 years with effect from October 01, 2022. He holds a degree in Bachelor's in Art (Special) from Gujarat University. He is controlling finance and purchase of the Company from last 14 years. He's now expanding the business portfolio of the Company, where he provides strategic guidance and leadership to the management team. He is entrusted with the responsibilities of finance & purchase, monitoring day to day business operations of major projects, weekly review of projects status, budgets, managing funds and cash flows, quarterly performance review PD's wise, managing client & stakeholders relationship, executes overall company strategy and business development - initiates revenue growth opportunities.	<b>Companies:</b> NIL  <b>Limited Liability Partnerships:</b> NIL  <b>Partnership:</b> NIL  <b>HUF:</b> NIL
2.	Bhavin Jethwa	Managing Director	He is the Promoter and Managing Director of our Company. He has been associated with our Company since its inception. He was re-designated as Managing Director w.e.f. October 01, 2022. He holds a Bachelor of Commerce degree from University of Mumbai. With experience of over two decades in crafting effective business and sales strategies, he embarked on his professional journey as a stitching job operator, contributing to the supply chains of renowned international retailers within the landscape of the Garments Industry	<b>Companies:</b> NIL  <b>Limited Liability Partnerships:</b> NIL  <b>Partnership:</b> NIL  <b>HUF:</b> NIL
3.	Falguni Shah	Non-Executive Independent Director	She is the Non- Executive Independent Director of our Company. She has been associated with our Company w.e.f. November 27, 2023. She completed her higher secondary education in the year 2000. Previously, she was a school teacher in the Cuddles Playschool and Nursery from the year 2003 to 2005.	<b>Companies:</b> NIL  <b>Limited Liability Partnerships:</b> NIL  <b>Partnership:</b> NIL  <b>HUF:</b> NIL
4.	Dinkal Doshi	Non-Executive Independent Director	She is the Non- Executive Independent Director of our Company. She has been associated with our Company w.e.f. March 02, 2024. She holds a Company Secretary degree from ICSI. Currently she is working with Samsara Finance Private Limited as a Whole time Company Secretary since December 1, 2021 and additional director in Muzali Arts Limited.	<b>Companies:</b> Muzali Arts Limited  <b>Limited Liability Partnerships:</b> NIL  <b>Partnership:</b>

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BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
				NIL <b>HUF:</b> NIL
5.	Manish Kamalia	Non-Executive Independent Director	He is the Non- Executive Independent Director of our Company. He has been associated with our Company w.e.f. September 22, 2022. He possesses core competencies in sales expertise, business development, and serves as a proficient Scrum Master. With a 17 years tenure as CEO at Vallabh Packers Company, he effectively managed the complete supply chain of corrugated boxes.	<b>Companies:</b> NIL <b>Limited Partnerships:</b> NIL <b>Partnership:</b> NIL <b>HUF:</b> NIL <b>Liability</b>

For further details, please refer chapter titled "*Our Management*" on page 128 of the Red Herring Prospectus.

### OBJECTS OF THE ISSUE

#### DETAILS OF MEANS OF FINANCE

Since the entire fund requirement of ₹ 957.41 lakhs will be met from the Net Proceeds hence, no amount is proposed to be raised through any other means of finance. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VI and Regulation 230 (1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** As per Regulation 262 of the SEBI (ICDR) Regulations, 2018 as amended, the requirement of Monitoring Agency is not mandatory if the Issue size is below ₹10,000 Lakh and hence our Company has not appointed a monitoring agency for this issue.

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding of the Company as on the date of Red Herring Prospectus:**

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	1,09,78,000	74.18%
2.	Public	38,22,000	25.82%
	<b>Total</b>	<b>1,48,00,000</b>	<b>100.00%</b>

For more details, please refer "*Capital Structure*" on page 62 of the Red Herring Prospectus.

**Number/amount of equity shares proposed to be sold by selling shareholders:** Not Applicable

#### RESTATED FINANCIALS OF OUR COMPANY

Particulars	June 30, 2024	FY 2024	FY 2023	FY 2022
Total income (₹ in Lakhs)	2,195.39	10,474.42	10,541.13	10,379.68
Net Profit / (Loss) before tax and extraordinary items (₹ in Lakhs)	121.01	316.12	329.74	389.68
Net Profit / (Loss) after tax and extraordinary items (₹ in Lakhs)	80.46	246.05	237.87	298.57
Equity Share Capital (₹ in Lakhs)	1,480.00	1,480.00	740.00	20.00
Reserves and Surplus (₹ in Lakhs)	948.80	868.34	1,362.30	1,448.42
Net worth (in ₹ in Lakhs)	2,428.80	2,348.34	2,102.29	1,468.42
Basic earnings per share (₹)	0.54	1.66	1.65	2.20
Diluted earnings per share (₹)	0.54	1.66	1.65	2.20
Return on net worth (%)	2.99%	10.48%	13.32%	22.63%
Net Asset Value Per Share (in ₹) based on actual number of shares	16.41	15.87	28.41	734.21

### INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

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1. Our business predominantly focuses on bedsheets, which makes us particularly susceptible to fluctuations in demand. Any shifts in consumer preferences have the potential to significantly impact our business, as well as influence our operational outcomes and financial standing.
2. A majority of our supplies for our operations are obtained from a limited number of suppliers. .
3. We are dependent on a few customers for a major part of our revenues. Further we do not enter into long-term arrangements with our customers could adversely affect our business and results of operations.
4. The majority of the business of sale of licenses of our company occurs from the trading activity.
5. Our Company and the promoters do not have enough documentary evidence for the Capital Built-up of our Company.

For further details, please refer chapter titled "Risk Factors" on page 29 of the Red Herring Prospectus.

### Summary Of Outstanding Litigations, Claims And Regulatory Action

Total Number of outstanding litigations involving our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	1	8	NA	NA	NA	1,567.12
<b>Directors</b>						
By the Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	6	NA	NA	NA	163.84
<b>Promoters</b>						
By the Promoters	NA	NA	NA	NA	NA	NA
Against the Promoters	NA	6	NA	NA	NA	163.84
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

The adjustment notice received by the Company that is disclosed above is computer-generated. The said notice is not a demand notice nor does it impose any liability on our Company.

### Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Nil

- A. Regulatory Action, if any— disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: **NIL**
- B. Tax proceedings against our Company, Group companies, Promoters and Directors.

#### Involving Company:

#### • Outstanding Tax Demand:

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in the payment of Income Tax by the Company are still outstanding:

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised Date	Amount (₹ in Lakhs)
2016	143(1)(a)	2017201637046319400C	August 18, 2017	Demand Amount 4.07
2017	143(3)	2019201737088813921C	December 29, 2019	Demand Amount 412.02 ;Accrued interest 117.41
2018	143(3)	2020201837026497741C	March 10, 2021	Demand Amount 30.30
2019	143(1)(a)	2020201937003771612C	May 18, 2020	Demand Amount 18.05
2020	143(1)(a)	2021202037030301244C	December 23, 2021	Demand Amount 164.62; Accrued interest 59.97
2022	154	2023202237220863772C	November 30, 2023	Demand Amount 152.78; Accrued Interest 27.50

As per the information available on the portal of Goods and Service Tax, Government of India has issued few intimations notices against the company:

Sr.no	Order Date	Order ID	Integrated Tax	Central Tax	State/UT Tax	Total
1	February 11, 2022	ZD2702220485994	1.75	0.01	0.01	1.77
2	April 30, 2024	ZD2704240685010H	11.55	285.55	285.55	582.65



**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS****Involving Promoter:**

(i). Claims related to direct and indirect taxes:

- E Proceedings:**

As per the website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

- Outstanding Tax Demand:**

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in the payment of Income Tax by the Promoters are still outstanding:

**Bhavin Jethwa - Promoter**

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised Date	Outstanding Amount (₹ in Lakhs)
2011	143(3)	2013201110018751236T	March 11, 2014	Demand Amount 0.24; Accrued Interest 1.22
2013	143(3)	2015201310011506271T	March 26, 2016	Demand Amount 0.22; Accrued Interest 0.25
2016	143(3)	2018201637046661662T	December 27, 2018	Demand Amount 0.04; Accrued Interest 0.03
2018	143(3)	2020201837025452532T	February 15, 2021	Demand Amount 115.53; Accrued Interest 37.55
2019	143(1)(a)	2019201937120246011T	March 16, 2020	Demand Amount 4.06; Accrued Interest 1.50
2022	270A	2024202240418802656T	September 19, 2024	Demand Amount 3.20

**Involving Directors:**

(i). Claims related to direct and indirect taxes:

- E Proceedings:**

As per the website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

- Outstanding Tax Demand:**

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in the payment of Income Tax by the Directors (Other than Promoters) are still outstanding:

**Bhavin Jethwa – Managing Director**

Outstanding demand pertains to the AY	Demand raised under section	Demand Reference No.	Demand raised Date	Outstanding Amount (₹ in Lakhs)
2011	143(3)	2013201110018751236T	March 11, 2014	Demand Amount 0.24; Accrued Interest 1.22
2013	143(3)	2015201310011506271T	March 26, 2016	Demand Amount 0.22; Accrued Interest 0.25
2016	143(3)	2018201637046661662T	December 27, 2018	Demand Amount 0.04; Accrued Interest 0.03
2018	143(3)	2020201837025452532T	February 15, 2021	Demand Amount 115.53; Accrued Interest 37.55
2019	143(1)(a)	2019201937120246011T	March 16, 2020	Demand Amount 4.06; Accrued Interest 1.50
2022	270A	2024202240418802656T	September 19, 2024	Demand Amount 3.20

**Involving Subsidiary Company:**

As on the date of the Red Herring Prospectus, our Company has no subsidiary Company.

**Involving Group Company:**

As on date of the Red Herring Prospectus, our Company has not one group company

**ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY – NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE PROMOTERS**

Each of the Promoter confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Red Herring prospectus about or in relation to itself, are true and correct.