



(Please scan this QR code to view the RHP)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated June 17, 2024. You are encouraged to read greater details available in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 (FOUR) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 (EIGHT) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the RHP from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, BRLM, Non-Syndicate Registered Brokers. You may also download the RHP from the websites of Securities and Exchange Board of India ("SEBI"), Expert Global Consultants Private Limited ("Book Running Lead Manager" or "BRLM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the Equity Shares are proposed to be listed that is www.sebi.gov.in; www.expertglobal.in; www.masoninfra.com; and www.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the RHP.



MASON INFRATECH LIMITED

Corporate Identity Number: U43900MH2023PLC401571

Date of Incorporation: April 24, 2023

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Flat No. 103, Imperia, Mahavir Millenium, Vasant Vihar, Pokhran Road, No. 2, Thane-400610, Maharashtra, India.	-	Ravi Tiwari, Company Secretary & Compliance Officer	info@masoninfra.com & +91 88288 24599	www.masoninfra.com

NAME OF PROMOTER(S) OF THE COMPANY

Asit Thakkar Dattani, Ashutosh Juthani and Smeet Thakkar Dattani

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS-NA

Type	Fresh Issue Size (by amount in Lakh)	OFS* Size (by no. of shares or by amount in Rs.)	Total Issue Size	Eligibility & Share Reservation among NII & RII
Fresh Issue	Up to 47,60,000 Equity Shares aggregating up to ₹ [●] Lakhs.	Nil	₹ [●] Lakhs	The Issue is being made pursuant to Regulation 229(2) of SEBI (ICDR) Regulations. For details of Share reservation among QIBs, NIIs and RIIs, see "Issue Structure" beginning on page 205.

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

*OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs.Per Equity Shares	Name	Type	Shares Offered/ Amount (upto)	WACA in Rs. Per Equity Shares
Nil							

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 62/- to Rs. 64/- per Equity Share of face value of Rs. 10/- each. For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of the English national newspaper i.e. Financial Express, all editions of the Hindi national newspaper i.e. Jansatta and regional newspaper i.e. Pratihkal, each with wide circulation.
Minimum Bid Lot Size	
Bid/Issue Open On	Monday, June 24, 2024
Bid/Closes Open On	Wednesday, June 26, 2024
Finalisation of Basis of Allotment	On or about, Thursday, June 27, 2024
Initiation of Refunds	On or about, Friday, June 28, 2024
Credit of Equity Shares to Demat accounts of	On or about, Friday, June 28, 2024
Commencement of trading of Equity Shares	On or about, Monday, July 01, 2024
*For details of price band and basis of issue price, please refer to price band advertisement.	

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Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper Band of the Price Band (Rs. 64/-) is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (inRs.)
Last 1 Year	3.56	18.00	0-40
Last 18 Months	8.59	7.45	0-40
Last 3 Years	8.59	7.45	0-40

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for one year, eighteen months and three years preceding the date of the Red Herring Prospectus

**As certified by Gada Chheda & Co. LLP, by way of their certificate dated June 14, 2024*

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/-. The Issue Price, Floor Price or the Price Band should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on Page 31 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. www.nseindia.com; and the BRLM (www.expertglobal.in).

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED

Sr. No	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change inclosing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
SME- IPOs								
1.	Rite Zone Chemcon India Limited	896.40	75.00	November 11, 2022	82.85	-7.99%; [0.80%]	-11.56%; [-2.60%]	-19.21%; [-0.46%]
2.	Dollex Agrotech Limited	2,438.80	35.00	December 28, 2022	30.00	15.24%; [-1.27%]	-12.70%; [-6.27%]	18.10%; [3.00%]
3.	Sonalis Consumer Products Limited	283.20	30.00	June 19, 2023	38.00	85.59%; [5.30%]	69.65%; [7.66%]	-17.29%; [14.40%]
4.	Zeal Global Services Limited	3,646.20	103.00	August 9, 2023	147.00	57.11%; [0.48%]	32.52%; [-1.12%]	16.29%; [10.90%]
5.	Mangalam Alloys Limited	5,491.20	80.00	October 04, 2023	80.00	-34.54 %; [-1.56%]	-32.70%; [11.86%]	-55.46%; [14.87%]
6.	Royal Sense Limited	986.00	68.00	March 19, 2024	129.20	16.10%; [1.51%]	2.65%; [7.55%]	NA
7.	Jay Kailash Namkeen Limited	1,192.53	73.00	April 08, 2024	85.00	-12.59%; [-1.61%]	NA	NA

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Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change inclosing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
8.	K2 Infragen Limited	4,054.09	119.00	April 08, 2024	167.00	-18.96%; [-1.61%]	NA	NA
Main Board IPOs								
Nil								

Note:

- Source: www.nseindia.com for the price information
- Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the preceding trading day has been considered.
- Wherever 30th/90th/180th calendar day, the scrip are not traded than last trading price has been considered.
- Nifty 50 index is considered as the benchmark index

Name of Book Running Lead Manager and contact details	Expert Global Consultants Private Limited 1511, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi – 110034, India Telephone: +91 11 4509 8234 Email: ipo@expertglobal.in Website: www.expertglobal.in Investor Grievance Email: compliance@expertglobal.in Contact Person: Mr. Gaurav Jain SEBI registration number: INM000012874 CIN: U74110DL2010PTC205995
Names of Syndicate Members	Globalworth Securities Limited
Names of Market Maker and contact details	Globalworth Securities Limited Address: 716, 7th Floor, Neelkanth Corporate Park, Kirol Road, Near Vidhyavihar Railway Station, Vidhyvihar, West, Mumbai – 400086, Maharashtra, India Telephone: +91 022-69190011 Fax: NA Email: compliance@globalworth.in Website: www.globalworth.in Contact Person: Mr. Kulin Shah SEBI Certificate Registration: INZ000189732 CIN: U67190MH2010PLC201996
Name of Registrar to the Issue and contact details	Kfin Technologies Limited Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana Telephone: +91 40 6716 2222; Toll Free No: 1800 309 4001; Email: masoninfra.ipo@kfintech.com ; Investor Grievance Email: einward.ris@kfintech.com ; Contact Person: M Murali Krishna Website: www.kfintech.com SEBI Registration Number: INR000000221 CIN: L72400TG2017PLC117649
Name of Statutory Auditor	Gada Chheda & Co. LLP Firm Registration No.: W100059
Peer Review Auditor	Gada Chheda & Co. LLP Firm Registration No.: W100059
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on

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	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 ,which is also updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page no. 210 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Asit Thakkar Dattani	Individual	He has been associated with our company since incorporation. He holds a Secondary School Certificate (SSC). With the experience of over two decades years in the infrastructure sector, Asit Thakkar has headed various infrastructure projects over the years. He plays a vital role in formulating business strategies and its effective implementation. He is responsible for the overall management of the business of our company. His expertise and immense knowledge are valuable to our company in all aspects of infrastructure sector. He will be heading the public relations and attaining future projects for Mason Infratech Limited.
2.	Ashutosh Juthani	Individual	He has been associated with our company since incorporation. He holds B. Com degree with specialization in Financial Accounting and Auditing from University of Bombay in the year 1994 and Diploma in Interior Designing & Decoration from School of Interior Design, Mumbai in the year 2005. Having more than a decade of knowledge in construction and interior designing, along with expertise in both residential and commercial infrastructure, gives Ashutosh a competitive advantage in the field. Such a professional possesses a deep understanding of various aspects of the industry, enabling them to excel in their work and deliver exceptional results.
3.	Smeet Thakkar Dattani	Individual	He has been associated with our company since incorporation. He holds degree of BA in Business Management (Finance) and a Postgraduate Diploma in Investment Management from Middlesex University. With over 2 years of work experience in finance, he brings valuable expertise to our company. As the responsible individual for day-to-day accounts, he ensures meticulous financial management. His knowledge and skills contribute to maintaining accurate records and handling financial transactions efficiently. His contributions help our company maintain a strong financial foundation.

For details about the Promoters please refer to the chapter "*Our Promoters and Promoter Group*", please refer to page 150 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our company was originally formed as a partnership firm in the name and style of “M/s. Mason Infrastructure” through partnership deed dated February 06, 2020. The partnership firm was converted into Private Limited company under part I (Chapter XXI) of the Companies Act, 2013 and incorporated as ‘Mason Infratech Private Limited’ on April 24, 2023, pursuant to Certificate of Incorporation issued by Registrar of Companies, Central Registration Centre. The Company was converted into a public limited company pursuant to shareholders resolution passed at the General Meeting of our Company held on September 20, 2023, and the name of our Company was changed to ‘Mason Infratech Limited’ and a Fresh Certificate of Incorporation dated November 16, 2023 was issued by RoC, Mumbai. The Corporate Identity Number of our Company is U43900MH2023PLC401571.
Product/Service Offering: Revenue Segmentation by Product/Service Offering	We are real estate construction Company providing construction services for Residential as well as Commercial buildings of new and redevelopment projects. We specialize in executing civil contracts. We are also working on lifestyle projects and high-value standalone buildings. Our team is well-versed in the latest industry practices, ensuring that we remain up to date with the technological advancements in construction. We understand the unique requirements of each project and tailor our services accordingly. Our comprehensive suite of offerings covers the entire project lifecycle, including planning, designing, procurement, construction, and post-construction services.
Geographies Served: Revenue Segmentation by Geographies	For details refer to chapter titled “ <i>Our Business</i> ” on page no. 110 of the Red Herring Prospectus.
Key Performance Indicators:	For details refer page no. 95 of the Red Herring Prospectus.
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	For details refer page no. 123 of the Red Herring Prospectus.
Intellectual Property, if any:	For details refer page no. 181 of the Red Herring Prospectus.
Market Share:	Not Ascertainable.
Manufacturing Plant, if any:	The Company doesn’t own any Manufacturing plant as on the date of Red Herring Prospectus.

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BUSINESS OVERVIEW AND STRATEGY

Employee Strength:	Our Company has a Total of 161 employees and 18 contract labour agency who hires contract labourers on our behalf across all our projects as on December 31, 2023.
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- Note:** (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
(2) No qualitative statements shall be made which cannot be substantiated with KPIs.
(3) Information provided in the table should not exceed 1,000 words.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Asit Thakkar Dattani	Managing Director	He has been associated with our company since incorporation. He holds a Secondary School Certificate (SSC). With the experience of over two decades years in the infrastructure sector, Asit Thakkar has headed various infrastructure projects over the years. He plays a vital role in formulating business strategies and its effective implementation. He is responsible for the overall management of the business of our company. His expertise and immense knowledge are valuable to our company in all aspects of infrastructure sector. He will be heading the public relations and attaining future projects for Mason Infratech Limited .	Private/Public Limited Companies: Miniland Properties Private Limited N-Mack Industries Private Limited ABV Concepts Private Limited Liability Partnerships: ABV Ventures LLP Trifecta Design LLP Ekkam Infra Build LLP
2.	Ashutosh Juthani	Executive Director	He has been associated with our company since incorporation. He holds B. Com degree with specialization in Financial Accounting and Auditing from University of Bombay in the year 1994 and Diploma in Interior Designing & Decoration from School of Interior Design, Mumbai in the year 2005. Having more than a decade of knowledge in construction and interior designing, along with expertise in both residential and commercial infrastructure, gives Ashutosh a competitive advantage in the field. Such a professional possesses a deep understanding of various aspects of the industry, enabling them to excel in their work and deliver exceptional results.	Private/Public Limited Companies: NIL
3.	Chandni Sarvaiya	Independent Director	She has been associated with our company since March 18, 2024. She holds a Diploma in Nail Art Design, Ikebana Design, Floral Design and Fashion Design. She is a seasoned florist and fashion designer with 12+ years of experience running successful businesses. As the Sole Proprietor of IN BLOOM FLOWER STUDIO, she caters to corporate and retail clients like Godrej, Taj Lands End, Tata Group of companies among others. She is also a partner at ALMARI, that caters to the wedding / bridal segment. She combines creativity with business skills, ready to drive progress and enhance governance in our Company.	Private/Public Limited Companies: NIL
4.	Hiral Gandhi	Independent Director	She has been associated with our Company since November 25, 2023. She holds degree in Bachelor of Laws, Bachelor of Business Administration, & Post graduation Diploma in Management (Business Design). She has almost 4 years of experience in providing accounting solutions to hedge funds. She excels in P&L analysis, NAV analysis, and exposure analysis, collaborating closely with Account Managers.	Private/Public Limited Companies: NIL
5.	Vishwa Sharma Deo	Independent Director	He has been associated with our Company since January 09, 2024. He holds a degree in Bachelor of Engineering. He has also been certified as a Chartered Engineer by the Institution of Engineers (India). He was a business Head in Infrastructure projects from 2016-2017 in McNally Bharat Engineering Company Limited. He is also empanelled as a Dispute Board Member by the Indian Council of Arbitration. Subsequently he has also worked with Unity Infraprojects Limited as a Director of Operations in the Year 2011-2012.	Private/Public Limited Companies: NIL

For further details, please refer chapter titled "Our Management" on page no. 136 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

Since the entire fund requirement of ₹ 1,900.00 lakhs will be met from the Net Proceeds hence, no amount is proposed to be raised through any other means of finance. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VI and Regulation 230 (1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

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Name of monitoring agency, if any: As per Regulation 262 of the SEBI (ICDR) Regulations, 2018 as amended, the requirement of Monitoring Agency is not mandatory if the Issue size is below ₹10,000 Lakh and hence our Company has not appointed a monitoring agency for this issue.

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding of the Company as on the date of Red Herring Prospectus:

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	1,25,81,249	98.20%
2.	Public	2,31,251	01.80%
Total		1,28,12,500	100.00%

For more details, please refer "*Capital Structure*" on page no. 68 of the Red Herring Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED CONSOLIDATED FINANCIALS OF OUR COMPANY

Particulars	For the period ended December 31 2023	FY 2023	FY 2022	FY 2021
Total income from operations (₹ in Lakhs)	5,672.33	6,380.93	3,009.39	348.92
Net Profit / (Loss) before tax and extraordinary items (₹ in Lakhs)	683.81	411.56	166.18	9.16
Net Profit / (Loss) after tax and extraordinary items (₹ in Lakhs)	509.01	337.01	152.11	7.85
Equity Share Capital (₹ in Lakhs)	1,000.00	800.44	512.91	-0.17
Reserves and Surplus (₹ in Lakhs)	541.18	-	-	-
Net worth (in ₹ in Lakhs)	1,541.18	800.44	512.91	-0.17
Basic earnings per share (₹)	4.05	2.68	1.21	0.06
Diluted earnings per share (₹)	4.05	2.68	1.21	0.06
Return on net worth (%)	43.47%	51.32%	59.33%	-6.29%
Net Asset Value Per Share (in ₹) based on actual number of shares	9.32	6.37	4.08	NIL

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

- Projects awarded from certain clients/customers contribute a significant portion of our Order Book. As of March 31, 2024, projects awarded by our top five clients/customers, based on our Order Book represented 80.60% of our Order Book and further significant reliance on repeated key suppliers and clients/customers for operations.
- An inability to complete our Ongoing Projects by their respective expected completion dates or at all could have a material adverse effect on our business, results of operations and financial condition.
- Our business is manpower intensive, and we are dependent on the supply and availability of a sufficient pool of labourers from sub-contractors at our project locations. Unavailability or shortage of such a pool of the labours or any strikes, work stoppages, increased wage demands by workmen or changes in regulations governing contractual labour may have an adverse impact on our cash flows and results of operations.
- We do not have long-term agreements with our suppliers for raw materials, which poses a risk to our ability to procure the desired quality and quantity of raw materials in a timely manner and at reasonable costs, or at all. Additionally, our reliance on subcontractors and third parties for the supply of raw materials, non-Core Assets, and certain services in the construction of our projects may expose us to risks that could adversely affect our reputation, business, and financial condition. If our subcontractors and third parties fail to adhere to regulatory requirements, we may also be subject to penalties.
- Our primary operational focus lies within the Mumbai Metropolitan Region (MMR).

For further details, please refer chapter titled "*Risk Factors*" on page no. 31 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total Number of outstanding litigations involving our Company and amount involved:

Nature of Cases	Number of outstanding cases	Financial implications to the extent quantifiable
<i>Litigation involving our Company</i>		
Criminal proceedings	NA	NA
Material civil litigation	1	7.06
Actions by statutory or regulatory Authorities	NA	NA
Direct and indirect tax proceedings	NA	NA

Nature of Cases	Number of outstanding cases	Financial implications to the extent quantifiable
Litigation involving our Directors*		
Criminal proceedings	NA	NA
Material civil litigation	NA	NA
Actions by statutory or regulatory authorities	NA	NA
Direct and indirect tax proceedings	3	22.74
Litigation involving our Promoters*		
Criminal proceedings	NA	NA
Material civil litigation	NA	NA
Actions by statutory or regulatory authorities	NA	NA
Direct and indirect tax proceedings	3	22.74
Litigation involving our Group companies		
Criminal proceedings	NA	NA
Material civil litigation	NA	NA
Actions by statutory or regulatory authorities	NA	NA
Direct and indirect tax proceedings	NA	NA

*Directors and Promoters name includes Ashutosh Jayantilal Juthani and Asit Thakkar Dattani

- A. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Nil
- B. Regulatory Action, if any— disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL
- C. Tax proceedings against our Company, Group companies, Promoters and Directors .

I. ASHUTOSH JAYANTILAL JUTHANI: Demand Reference Number – 2018201737107163606T

As per the data available on the website of Income Tax Department, Government of India raised an outstanding demand of INR 84,310/- and Accrued interest of INR 19,888/- against Ashutosh Jayantilal Juthani for the Assessment Year 2017 under section code 143a.

Outstanding demand pertains to the AY	Demand raised under section code	Demand Reference No.	Demand raised date	Outstanding demand amount & interest
2017	143a	2018201737107163606T	27 th March, 2019	Outstanding demand amount INR 84,310/- & Accrued Interest amount. INR 19,888/-

Ashutosh Jayantilal Juthani filed a response on June 30, 2023, disagreeing with the demand (either in full or part). The matter is appearing as pending.

II. ASIT THAKKAR DATTANI: - Income Tax Department, Government of India raised below mentioned outstanding demand and Accrued interest against ASIT THAKKAR DATTANI for the below mentioned Assessment Year

Outstanding demand pertains to the AY	Demand raised under section code	Demand Reference No.	Demand raised date	Outstanding demand amount & interest
2017	154	2023201737002648900T	24 th November 2023	Outstanding demand Amt 2169460
2017	154	2023201737002648911T	24 th November 2023	Outstanding demand Amt 880

D. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please refer chapter titled "Outstanding Litigation and Material Developments" on page no. 173 of the Red Herring Prospectus.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY –

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act,

2013, the Securities and Exchange Board of India Act ,1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE PROMOTERS

Each of the Promoter confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Red Herring prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.