

 (Please scan this QR Code to view the RHP)	This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated January 07, 2025 (“RHP”). You are encouraged to read greater details available in the Red Herring Prospectus which is available on the website of the Stock Exchange (www.nseindia.com), the Company (https://kkjewels.org/) and the Lead Manager (ib.marwadichandaranagroup.com). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus. THIS ABRIDGED PROSPECTUS CONSISTS ‘8’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.
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Kabra Jewels Limited

CIN: U52393GJ2010PLC061692, Date of Incorporation: July 21, 2010

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
6 Ground Floor, Iscon Center, Besides Tanishq, Shivranjani Cross Road, Satellite, Ahmedabad - 380015, Gujarat, India.	N.A.	Hiral Ishan Dave (Company Secretary and Compliance officer)	Email Id: cs.kkjewels@gmail.com Tel. No: +91 93288 71207	https://kkjewels.org/

THE PROMOTERS OF OUR COMPANY ARE KAILASH KABRA AND JYOTHI KAILASH KABRA

DETAILS OF ISSUE TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	31,25,000 Equity Shares aggregating up to ₹ [●] Lakhs	N.A.	31,25,000 Equity Shares aggregating up to ₹ [●] Lakhs	The Issue is being made in Terms of Regulation 229 (2) of the SEBI ICDR Regulations	Not more than 14,16,000 Equity Shares	At least 4,26,000 Equity Shares	At least 9,93,000 Equity Shares

These equity shares are proposed to be listed on the Emerge Platform of NSE Limited and thereby the Designated Stock Exchange will be the NSE.

OFS: Offer for Sale

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: N.A

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.			

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 121 /- to ₹ 128 /- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	1,000 Equity Shares
Anchor Investor Bidding Date	Tuesday, January 14, 2025
Issue Open On	Wednesday, January 15, 2025
Issue Closes On	Friday, January 17, 2025
Finalisation of Basis of Allotment	On or about Monday, January 20, 2025
Initiation of Refunds	On or about Tuesday, January 21, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, January 21, 2025
Commencement of trading of Equity Shares	On or about Wednesday, January 22, 2025

**For details of Issue price and Basis for Issue Price, please refer to advertisement and page 88 of the Red Herring Prospectus.*

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)**	Upper End of the Price Band is ‘X’ times the WACA**	Range of acquisition price Lowest Price - Highest Price (in Rs.)**
Trailing Eighteen Month from the date of Red Herring Prospectus	Negligible	NA	0-485

*** As certified by S N Shah & Associates, Chartered Accountants by their certificate dated January 04, 2025.*

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10/- each. The Floor Price, the Cap Price and the Issue Price to be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process, as disclosed in “Basis for Issue Price” on page 88 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 26 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors’ Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com and the BRLM at <https://ib.marwadichandaranagroup.com/>.

PRICE INFORMATION OF BRLM*

Issuer Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Hamps Bio Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	NA	NA	NA

*Disclosures subject to recent issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of Book Running Lead Manager and contact details (telephone and email id)	Marwadi Chandarana Intermediaries Brokers Private Limited Telephone: +91 022 6912 0027 E-mail: mb@marwadichandarana.com
Name of Syndicate Members	Marwadi Chandarana Intermediaries Brokers Private Limited Telephone: +91 022 6912 0027 E-mail: mb@marwadichandarana.com
Name of Market Maker and contact details	Giriraj Stock Broking Private Limited Telephone: 033-40054519 E-mail: girirajstock@yahoo.com
Name of Registrar to the Issue and contact details (telephone and email id)	Cameo Corporate Services Limited Telephone: +044 4002 0700 E-mail: ipo@cameoindia.com
Name of Statutory Auditor	M/s. S N Shah & Associates
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on RTA, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Kailash Kabra	Individual	Kailash Kabra aged 39 years is the Managing Director and Promoter of the Company. He has completed his higher education from St. Xaviers School, Loyola Hall, Ahmedabad. He has been associated with the Issuer Company since its inception in the year 2010. He has 14 years of experience in the Gems and Jewellery industry. He is responsible for managing diverse purchases, ranging from jewellery selections sourced from various vendors to strategic marketing planning and budgeting.
2	Jyothi Kailash Kabra	Individual	Jyothi Kailash Kabra aged 37 years is the Executive Director and Promoter of the Company. She holds a diploma degree in Interior Designing from Jain School of Interior Design, Bangalore. She has been associated with the Issuer Company since the year 2012. She has 12 years of experience in the Gems and Jewellery industry. She is responsible for jewellery selection and design.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company operates in the retail jewellery sector, offering a diverse range of gold, diamond, and silver ornaments and our other offerings include gold and silver coins, utensils and other artifacts. Our Company, guided by our Promoters and their team, understands customer preferences and creates designs to meet their needs. Our primary expertise is in designing and we market our exclusive creations under the brand name “KK Jewels”. We have a diverse product portfolio which includes rings, earrings, pendants, bracelets, chains, necklaces, bangles and other wedding jewellery through which we cater a large number of customers. As on the date of this RHP, Our Company has 6 showrooms under the brand *KK Jewels Bridal*, *KK Jewels Diamond*, *KK Jewels Silver*, *KK Jewels Gold*, *KK Jewels - Atarashi* and *KK Jewels - Silver Studio*, 3 offices and 1 exhibition centre located in the city of Ahmedabad. All of these showrooms are operated and managed by us, and has been taken on rental basis. For further details of our showrooms, office and exhibition centre refer section “*Our Business – Our Location*” on page no. 140. The gold, diamond and other jewellery inventory in each showroom match customer preferences and designs. Our main strengths are our focus on design and innovation, our understanding of consumer preferences and market trends, the detail in our designs, and the quality of our products.

Products: Our product portfolio consists standard and antique gold jewellery, gold jadtar jewellery, gold polki jewellery, gold kundan meena jewellery, real diamond jewellery, loose diamonds, solitaires and solitaire jewellery, as well as silver jewellery, silver utensils, and silver articles, lab grown diamond jewellery, rose gold jewellery, platinum jewellery, men’s accessories jewellery etc.

Geographies Served: Our operations are confined to Ahmedabad, Gujarat.

Key Performance Indicators:

(₹ in lakhs unless otherwise stated)

Key Performance Indicator	For the Period ended November 30, 2024	Financial Year 2024	Financial Year 2023	Financial Year 2022
Revenue from Operations	12,527.98	16,400.17	12,227.07	11,208.04
EBITDA	2,000.61	2182.46	1239.22	1174.05
EBITDA Margin (%)	15.97%	13.31%	10.14%	10.48%
PAT	880.89	939.64	440.58	540.47
PAT Margin (%)	7.03%	5.73%	3.60%	4.82%
ROE (%)	22.10%	30.25%	20.34%	31.32%
ROCE (%)	14.14%	18.23%	13.62%	18.26%

Notes: As certified by S N Shah & Associates, Chartered Accountants by their certificate dated January 04, 2025.

Client Profile or Industries Served: Gems Jewellery and Watches

Revenue segmentation in terms of top 5/10 clients:

Particulars	For the period ended on November 30, 2024		For the year ended March 31, 2024		For the year ended March 31, 2023		For the year ended March 31, 2022	
	(Rs. in lakhs)	%	(Rs. in lakhs)	%	(Rs. in lakhs)	%	(Rs. in lakhs)	%
Top Customer	445.76	3.56%	313.79	1.91%	345.89	2.83%	692.94	6.18%
Top 5 Customers	1,544.87	12.33%	1,282.43	7.82%	1,277.41	10.45%	1,998.49	17.83%
Top 10 Customers	2,365.99	18.89%	1,943.36	11.85%	1,970.81	16.12%	2,651.22	23.65%

Intellectual Property, if any: For details of Intellectual Property, please refer to page 142 of the Red Herring Prospectus

Market Share: Not ascertainable

Manufacturing Plant, if any: Not Applicable

Employee Strength: 121 Employees as on November 30, 2024. For further details, please refer to Human Resources on page 139 of RHP.

BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships

1.	Kailash Kabra	Managing Director	Kailash Kabra aged 39 years is the Managing Director and Promoter of the Company. He has completed his higher education from St. Xaviers School, Loyola Hall, Ahmedabad. He has been associated with the Issuer Company since its inception in the year 2010. He has 14 years of experience in the Gems and Jewellery industry. He is responsible for managing diverse purchases, ranging from jewellery selections sourced from various vendors to strategic marketing planning and budgeting.	Suryalaxmi Developers Limited
2.	Jyothi Kailash Kabra	Executive Director	Jyothi Kailash Kabra aged 37 years is the Executive Director and Promoter of the Company. She holds a diploma degree in Interior Designing from Jain School of Interior Design, Bangalore. She has been associated with the Issuer Company since the year 2012. She has 12 years of experience in the Gems and Jewellery industry. She is responsible for jewellery selection and design.	Nil
3.	Nimesh Puranprakash Phophalia	Non-Executive Non- Independent Director	Nimesh Puranprakash Phophalia aged 40 years is the Non-executive Non-Independent Director of the Company. He holds degree in Bachelors of Commerce from University of Mumbai and a Diploma degree in Graduate Diamonds from Gemological Institute of America. He was associated with the jewellery industry for the past 20 years. He is the sole proprietor of M/s. Vishesh Jewels and is involved in manufacturing, wholesaling and trading of jewellery.	Nil
4.	Indira Suresh Vora	Non-Executive Independent Director	Indira Suresh Vora aged 48 years is the Non-executive Independent director of the Company. She is a qualified Chartered Accountant from the Institute of Chartered Accountants of India. She has over 7 (seven) years of professional experience. Prior to her appointment in our company as an independent director she was associated with LIC of India as an Assistant Administrative Officer. She was employed as a Chartered Accountant (MMG Scale-III) in credit department in Corporation Bank. She has also worked with Union Bank of India as a Chief Manager. She was appointed as an Additional Director on the Board of our Company with effect from April 06, 2024 and has been re-appointed by the Shareholders as a Director at the Extra-Ordinary General Meeting held on August 13, 2024.	Vikalp Securities Limited JEE Pumps Limited
5.	Hetal Karshanbhai Vaghela	Non-Executive Independent Director	Hetal Karshanbhai Vaghela aged 31 years is the Non-executive Independent director of the company. She is a qualified Company Secretary from the Institute of Company Secretary of India. She has over 3 (three) years of professional experience. Prior to her appointment in our company as an independent director she was associated with Abhishek Integration Limited as Company Secretary and Compliance Officer. She was appointed as an Additional Director on the Board of our Company with effect from June 11, 2024 and has been re-appointed by the Shareholders at the Extra-Ordinary General Meeting held on August 13, 2024.	Nil

For the complete profile of our Board of Directors, please refer to the chapter title “Our Management - Brief profile of Directors of our Company” beginning on page 157 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance:

The proposed year wise break up of deployment of funds and Schedule of Implementation of Net Issue Proceeds is as under:

Sr. No.	Particulars	(Rs. in Lakhs)	
		Amount to be deployed and utilized in FY 2025	% of Gross Proceeds**
1.	Repayment of certain borrowing availed by our Company, in part or full	1,000.00	[●]
2.	To meet Working Capital requirements	2,200.00	[●]
3.	General Corporate Purpose**	[●]	[●]
	Total	[●]	[●]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA

Name of monitoring agency, if any: NA

Terms of Issuance of Convertible Security, if any: NA

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	65,59,520	89.12%
2.	Public	8,00,480	10.88%
3.	Non - Promoter Non - Public	-	-
Total		73,60,000	100%

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A.

SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(Rs. in lakhs)

Particulars	As on November 30, 2024	For the year ended March 31,		
		2024	2023	2022
Total revenue from operations (Net)	12,527.98	16,400.17	12,227.07	11,208.04
Net Profit/(Loss) before tax and extraordinary items	1,210.64	1,257.11	604.74	737.10
Net Profit / (Loss) after tax	880.89	939.64	440.58	540.46
Equity Share Capital	736.00	46.00	46.00	46.00
Reserve & Surplus	3,250.78	3,059.88	2,120.24	1,679.66
Net worth	3,986.78	3,105.88	2,166.24	1,725.66
Basic earnings per share (Rs.)	11.97	204.27	95.78	117.49
Diluted earnings per share (Rs.)	11.97	12.77	5.99	7.34
Return on net worth (%)	22.10%	30.25%	20.34%	31.32%
Net asset value per share (Rs.)	54.17	42.20	29.43	23.45

For further details, see “Restated Financial Statements” beginning on page 174 of the Red Herring Prospectus.

BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. Our Company, Promoters and Directors are involved in certain legal proceedings. Any adverse outcome on such proceeding may affect our business, financial condition and reputation.
2. Our Company requires significant amount of working capital for continued growth. Our inability to meet our working capital requirements, on commercially acceptable terms, may have an adverse impact on our business, financial condition and results of operations
3. If we are unable to effectively manage our retail network and operations or pursue our growth strategy, we may not achieve our expected levels of profitability which may adversely affect our business prospects, financial condition and results of operations.
4. Business Risk Due to Geographic Concentration.
5. We do not own the registered office and showrooms from which we carry out our business activities. Any dispute in relation to use of these premises would have a material adverse effect on our business and results of operations.
6. We have not entered into any agreements with our vendors and job workers (Karigars). Thus, any dispute or delay in getting the work done from the vendor and job workers could have a material adverse effect on our business, results of operations and financial condition.
7. Orders placed by customers may be delayed, modified, cancelled or not fully paid for, which may have an adverse effect on our business, financial condition and thereby on our results of operations.
8. Our gold and jewellery business faces risks from market volatility and changing consumer preferences. Fluctuations in commodity prices like gold could impact our costs and profitability. Evolving consumer tastes influence product demand, necessitating continuous adaptation to remain competitive.
9. Our income and sales are subject to seasonal fluctuations and lower income in a peak season may have a disproportionate effect on our results of operations.
10. We undertake sales on credit terms to a limited number of customers and defaults in payment of the dues by such customers could have an adverse effect on our business, results of operations and financial condition.

For further details, see “Risk Factors” on page 26 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	-	-	-	-	-	-
Against the Company	-	4	-	-	-	202.54
Directors						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters*						
By Promoters	-	-	-	-	-	-
Against Promoters	-	2	-	-	-	Unascertained

Group Companies						
By Group Companies	-	-	-	-	-	-
Against Group Companies	-	7	-	-	-	62.86

*Our directors are also our promoters. Hence litigation against them has not been included under the head directors to avoid repetition.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars
1	<p>Indirect Tax – Sales Tax Officer</p> <p>A notice has been issued by the Sales Tax Officer Ahmedabad, for the period April 2020 to March 2021. The notice, dated June 13, 2024, is an Intimation of Tax followed by a Show cause Notice dated July 3, 2024. The Show Cause notice was issued under section 73 of the GST Act for short payment of tax, excess Input Tax Credit (ITC) claimed, and discrepancies in GSTR 2, 2A, 3B, and 9. The tax demand in dispute amounts to Rs. 1,98,59,932, which includes Rs. 1,11,84,811 as tax, Rs. 75,56,639 as interest charged, and Rs. 11,18,482 as a penalty on default. The matter is still pending, as the company is yet to submit a reply.</p>
2	<p>Indirect Tax – Sales Tax Officer</p> <p>The Sales Tax Officer, Ahmedabad for the period April 2020 to March 2021, issued an Intimation of Tax dated June 13, 2024, followed by a Show Cause Notice dated July 3, 2024, under section 74 of the GST Act. The Show Cause notice pertains to ineligible Input Tax Credit (ITC) claimed as per section 16(2) from cancelled taxpayers, non-genuine and non-existent taxpayers, and return/tax defaulters. The tax demand in dispute amounts to Rs. 3,50,845, which includes Rs. 1,93,222 as tax, Rs. 1,28,639 as interest charged, and Rs. 28,984 as a penalty on default. The matter is currently pending, as the company is yet to submit a reply.</p>
3	<p>Pending Liability in TDS:</p> <p>As per details available on the TRACES an aggregate outstanding amount of Rs. 43,643/- is determined to be paid from Previous years till 2023-24 against M/s. Kabra Jewels Private Limited (hereinafter referred to as the “Assessee”) as default on account of short payment and short deduction of taxes and interest thereon on payment defaults and late filing fees u/s 201, 234E and interest u/s. 201 of the Income Tax Act. Although no action in respect of recovery of same has been taken by the department till date, except for issue of communication notices, the department may at any time issue recovery notices in which event the same shall become payable</p>
4	<p>Pending Liability in TDS - A.Y. 2017-18:</p> <p>M/s. Kabra Jewels Private Limited (hereinafter referred to as the “Assessee”) had been issued with a notice dated March 28, 2024 issued u/s. 148A(b) of the Income Tax Act, 1961 based on the information available with the Assessing officer which suggests that the income chargeable to tax for the A.Y. 2017-18, has escaped assessment, in accordance with the risk management strategy formulated by the Board from time to time. In accordance with the information received from the DDIT-(Inv.), Unit-2(2), Ahmedabad, assessee was alleged of having entered into various financial transactions during the F.Y. 2016-17 relevant to A.Y. 2017-18. As alleged, subsequent to the issue of the aforementioned notice, the assessee herein failed to respond pursuant to which the concerned authority alleged the assessee of having escaped the assessment of income to the tune of Rs. 178,07,79,003/- for the A.Y. 2017-18. Further after having noted that the issues under consideration were never examined and nor discussed by the AO during the course of scrutiny assessment proceedings, an order bearing no. ITBA/AST/F/148A/2024-25/1064337585(1) dated April 24, 2024, was passed by the Deputy Commissioner of Income tax, for re-opening the assessment u/s. 147 of the Act and for issuance of notice u/s. 148. Subsequent to the order, the assessee herein has been issued with a notice bearing no. ITBA/AST/S/148_1/2024-25/1064338115(1) dated April 24, 2024 under the provisions of section 148 of the Act, and proceedings under the same are pending.</p>

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.

D. Details of outstanding criminal proceedings against Promoters:- N.A.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 225 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY – N.A.

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1,	Mr. Sunil Fadtare Assitant Vice	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com

		Plot No.IT.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	President			
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	bmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia bnpparibas.comdipu.sa@ asia. bnpparibas.comprathima. madiwala@asia. bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@ canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@ equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mntanksale800@gpparsikbank.net / pjsbasba@ gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@ hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar, Navi Mumbai – 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@ idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@ jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com

30.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratsheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcpasmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajinder Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagrik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagale Estate, Thane 400604	Mr. Omkar Anil Sukhthankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhthankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescendo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagale Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@fort@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.