

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated December 20, 2023 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.kayceeenergy.com) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF NINE PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



KAY CEE ENERGY & INFRA LIMITED

CIN: U74900RJ2015PLC046976; Date of Incorporation: January 23, 2015

Registered Office	Contact Person	Email and Telephone	Website
9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota Rajasthan-324001 India	Mr. Yogesh Soni Company Secretary & Compliance Officer	E-mail: info@kayceeenergy.in Tel No: +91 80009 79358	www.kayceeenergy.com

Promoters of the Company

MR. LOKENDRA JAIN AND MRS. SHALINI JAIN

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 29,50,000 Equity Shares	Nil	Up to 29,50,000 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 13,56,00 0 Equity Shares	Not less than 4,22,000 Equity Shares	Not less than 9,82,000 Equity Shares	Up to 1,90,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 512/- to Rs. 54/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Wednesday, December 27, 2023
Bid/Offer Open On	Thursday, December 28, 2023
Bid/Closes Open On	Tuesday, January 02, 2024
Finalisation of Basis of Allotment	On or about Wednesday, January 03, 2024
Initiation of Refunds	On or about Thursday, January 04, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, January 04, 2024
Commencement of trading of Equity Shares	On or about Friday, January 05, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 69 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, December 27, 2023.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. [●]) is 'X' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen Month from the date of RHP	NIL	NIL	NIL

*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE
This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Issue Price" on page 69 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK
Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

PROCEDURE
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

PRICE INFORMATION OF BRLM's*					
Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Naapbooks Limited	GYR Capital Advisors Private Limited	-16.22%	-29.73%	-18.905%
2.	Ascensive Educare Limited		0.00%	-30.00%	14.61%
3.	Achyut Health Care		0.00%	4.75%	-9.75%

	Limited			
4.	Dhyaani Tile and Marblez Limited		19.61%	82.35%
5.	Veekayem Fashion and Apparels Limited		59.96%	22.67%
6.	JFL Life Sciences Limited		-29.01%	-38.52%
7.	Sabar Flex India Limited		54.54%	44.54%
8.	Mafia Trends Limited		-8.57%	-26.78%
9.	Pritika Engineering Components Limited		35.69%	-4.59%
10.	Uma Converter Limited		21.21%	-6.10%
11.	Anlon Technology Solutions Limited		84.40%	-1.61%
12.	Agarwal Float Glass India Limited		-9.52%	-14.29%
13.	Mcon Rasayan India Limited		87.5%	157.13%
14.	Essen Speciality Films Limited		37.38%	21.00%
15.	Srivari Spices & Foods Limited		199.17%	291.78%
16.	Basilic Fly Studio Limited		194.07%	-
17.	Maitreya Medicare Limited		-	-

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

*Companies have been listed on July 06, 2023, August 18, 2023, September 11, 2023 and November 07, 2023 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: info@gyrcapitaladvisors.com Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Tel: +91 22 6263 8200 Fax: +91 22 6263 8299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Babu Rapheal C
Name of Statutory Auditor	M/s. Goyal Goyal & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 182 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Lokendra Jain	Individual	Lokendra Jain aged 50 years, is the Chairman, Managing Director and one of the Promoter of the Company. He holds Diploma in Engineering – Electrical from Rajasthan State. He has more than 27 years of specialized experience in Engineering, Procurement and Construction (EPC) Contracts, Extra High-Voltage (EHV) Lines in the area of power transmission and energy sector.
2	Shalini Jain	Individual	Shalini Jain, aged 46 years, is the Whole-time Director, Chief Financial Officer and one of the Promoter. She holds Bachelor's Degree in Business Administration and M.A in Hindi Literature from Devi Ahilya Vishwavidyalaya, Indore. She has more than 7 years of experience in management. At present, she plays a vital part in business development, business excellence and Procurement Management of the Company

BUSINESS OVERVIEW AND STRATEGY	
<p>Company Overview: The Company is an Engineering, Procurement and Construction (“EPC”) company providing specialized services of construction and commissioning of power transmission and distribution system including overhead and underground lines, substation construction, automation etc. to various government authorities and private entities. The Company undertakes EPC projects for various government entities, including but not limited to Rajasthan Rajya Vidyut Prasaran Nigam Limited (“RRVPLN”). The Company’s service portfolio includes handling, erection, testing, commissioning of equipment and materials for power transmission & distribution System including lines, substation construction, automation, augmentation/ modification and extension of existing power system. The service portfolio of the Company also includes the Operation and Maintenance of 132 kV Substations, Maintenance of substations up to 400 kV Level and Maintenance of EHV Lines up to 765 kV Level including deployment of Emergency Restoration System (ERS) for breakdown maintenance etc. The Company undertakes turnkey, partial turnkey and labour contract jobs for supply, civil, erection, testing & commissioning of all types of electrical system works for government and private entities.</p>	
<p>Product/Service Offering: Our Company primarily has following services:</p> <ol style="list-style-type: none"> Laying of power transmission lines Underground Electric Transmission Lines Transmission Line using Monopoles Overhead transmission lines Automation of EHV substation and Modification and Upgradation in EHV substation: Emergency Restoration System 	
<p>Laying of power transmission lines:</p> <p>Our Company has significant experience as contractor in construction and laying of EHV (Extra High Voltage) transmission lines of 132kV, 220kV, 400kV, 765kV. Brief categories of transmission lines laid by us have been provided below:</p>	
<p>Underground Electric Transmission Lines</p> <p>The electric power transmission can be done using methods like undergrounding as an alternative to overhead power transmission.</p>	
<p>Transmission Line using Monopoles</p> <p>Monopoles are an efficient and speedy way of power transmission. Monopoles have specific advantage of smaller footprint and faster erection in comparison to Lattice Towers. Due to critical Right of Way Problems in the densely populated urban area/ cities, transmission monopoles are often used by utilities to upgrade and extend their EHV Lines for power transmission.</p>	
<p>Overhead transmission lines</p> <p>An overhead transmission lines are generally used mode of power transmission using lattice tower structures. The critical components of Overhead Lines are Lattice towers, insulators, conductor, hardware fitting and accessories, Earthing Material and tower accessories etc.</p>	
<p>Automation of EHV substation and Modification and Upgradation in EHV substation:</p> <p>Our Company is engaged into execution of EPC (supply, erection testing and commissioning) of switchyards. We undertake the Equipment and Transformer erection, testing and commissioning in Switchyard, RTU, C&R and SCADA/Automation Panels erection, testing and commissioning. The other substation/ switchyard works of Lighting system, Cable Laying, Earthing etc. is also carried out by our company.</p>	
<p>Emergency Restoration System</p> <p>Emergency Restoration System (ERS) structures are a temporary solution designed to bypass the existing transmission towers of any voltage in any terrain.</p>	

Client Profile or Industries Served: 1. Electrical Solutions Division 2. Power Solutions Division Revenue segmentation in terms of top 10 clients – N.A.
Intellectual Property, if any We hold 1 registered trademark as on the date of Red Herring Prospectus. For more details, refer “Government and Other Approvals” at page 161 of Red Herring Prospectus.
Market Share: Not ascertainable
Manufacturing plant, if any: NA
Employee Strength: As on August 31, 2023, the Company has employed 339 employees at various levels of the Organization.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Lokendra Jain	Managing Director	Experience: More than 27 years of experience Qualification: Diploma in Engineering – Electrical from Rajasthan State	Nil
2.	Shalini Jain	Whole Time Director	Experience: More than 7 years of experience Qualification: Bachelor's Degree in Business Administration and M.A in Hindi Literature	Nil
3.	Divyanshu Jain	Non-Executive Director	Experience: Over 7 years Qualification: Bachelor's Degree in Commerce, qualified Chartered Accountant and a Fellow Member of Institute of Chartered Accountants of India and also a qualified Company Secretary from Institute of Company Secretaries of India	Nil
4.	Ashok Kumar Jain	Independent Director	Experience: Over 27 years Qualification: Bachelor Degree in Commerce	Nil
5.	Garima Dasot	Independent Director	Experience: Over 3 years Qualification: Masters Degree in Business Administration with Specialisation in Business Economics	Nil
6.	Gaurav Anand	Independent Director	Experience: More than 2 years Qualification: Master's Degree in Business Administration and Bachelor's degree in Law	Nil

For further details in relation to our Board of Directors, see ***“Our Management”*** beginning on page 117 of the RHP.

OBJECTS OF THE OFFER**Details of means of finance –**

The fund requirements for each of the objects of the Issue are stated as follows:

(Rs. In lakhs)

Sr. No.	Objects of the Issue	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Amount to be deployed and utilized in F.Y.2023-24
1	Funding the working capital requirements of our Company	Upto 1300.00	--	Upto 1300.00	Upto 1300.00
2	General Corporate Purposes*	[●]	--	[●]	[●]
	Total Net Proceeds	[●]	[●]	[●]	[●]

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	77,00,100	96.13%
2.	Public	3,09,900	3.87%
	Total	80,10,000	100%

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable

RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As of and for the year/period ended			
	June 30, 2023	Fiscal 2023	Fiscal 2022	Fiscal 2021
Total income from operations (Net)	955.18	6,109.18	4,959.36	3,477.33
Net Profit/(Loss) before tax and extra ordinary items	163.96	741.59	418.36	243.85
Net Profit / (Loss) after tax and extraordinary items	120.74	550.71	310.05	187.47
Equity Share Capital	25.00	25.00	25.00	25.00
Reserves and Surplus	2287.08	2166.34	1615.63	1305.58
Net worth*	2312.08	2191.34	1640.63	1330.58
Basic earnings per share (Rs.)	48.30	220.28	124.02	74.99
Diluted earnings per share (Rs.)	48.30	220.28	124.02	74.99
Return on net worth (%)	5.22%	25.13%	18.90%	14.09%
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	924.83	876.54	656.25	532.23
NAV per Equity Shares (Based on Weighted Average Number of Shares - With Bonus Effect) (Rs.)	29.83	28.28	21.17	17.17

*Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

INTERNAL RISK FACTORS

(Minimum 5 and maximum 10 risk factors to be specified)

The below mentioned risks are top 7 risk factors as per the RHP. (500 word limit in total)

1. Our revenues largely depend on acceptance of the bids submitted to the Government and other agencies. Our performance could be affected in case majority of the bids are not accepted / awarded.
2. Our company is engaged in Engineering, Procurement, and Construction (EPC) activity which is working capital intensive.
3. Our top five customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
4. Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or payment of liquidated damages and any delay in the schedule of our under-construction projects may be subject to cost overruns and can impact our reputation and future projects.
5. Our individual Promoters plays key role in our functioning and we heavily rely on their knowledge and experience in operating our business and therefore, it is critical for our business that our Promoter and Executive Directors remain associated with us. Our success also depends upon the services of our key managerial personnel and our ability to attract and retain key managerial personnel and our inability to attract them may affect our operations.
6. Our Registered Office from where we operate is not owned by us
7. Our revenues are highly dependent on our operations in geographical region of State of Rajasthan. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.

For further details on 'Risk Factors' please refer page no. 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

Sr. No.	Name of individual/entity	Criminal Proceedings	Tax proceedings	Statutory/Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved
1.	Company						
	By the Company	01	Nil	Nil	Nil	Nil	11.75
	Against the Company	Nil	05	Nil	Nil	Nil	117.47
2.	Directors (Other Than Promoters)						
	By the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
3.	Promoters						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.

For further details, see “Outstanding Litigation and Material Developments” on page 157 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the company and amount involved - **Nil**
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200 – 300-word limit in total) - **Nil**
- C. Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) – **Nil**

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.