

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated October 10, 2024 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://fresharaagroexports.com/>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



FRESHARA AGRO EXPORTS LIMITED

CIN: U10306TN2023PLC165437;

Date of Incorporation: November 22, 2023;

Registered Office	Contact Person	Email and Telephone	Website
Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu – 600014, India.	Mr. Ajay Kumar Rana Company Secretary & Compliance Officer	Telephone: +91 44 4357 0138; E-mail: cs@fresharaagroexports.com ; Facsimile: N.A.	https://fresharaagroexports.com/

Promoters of the Company

MR. JUNAID AHMED, MR. IQBALAHMED KHUDRATHULLAH MOHAMMED AND MRS. ASMA SYED

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 64,99,200 Equity Shares	Nil	Up to 64,99,200 Equity Shares	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 29,37,600 Equity Shares	Not less than 8,83,200 Equity Shares	Not less than 20,59,200 Equity Shares	Up to 6,19,200 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THIS IS A FRESH ISSUE OF EQUITY SHARES

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 110/- to Rs. 116/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Wednesday, October 16, 2024
Bid/Issue Open On	Thursday, October 17, 2024
Bid/Closes Open On	Monday, October 21, 2024
Finalisation of Basis of Allotment	On or about Tuesday, October 22, 2024
Initiation of Refunds	On or about Wednesday, October 23, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Wednesday, October 23, 2024
Commencement of trading of Equity Shares	On or about Thursday, October 24, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 85 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, October 16, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 110) is '11' times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen Month from the date of RHP	10	11-11.6 time	11-11.6 time

*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under “Basis for Issue Price” on page 85 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 32 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1.	Thaai Casting Limited*	47.20	77	23.02.2024	185.90	110.71%	-0.94%	137.73%	3.35%	147.66%	10.61%
2.	Koura Fine Diamond Jewelry Limited*	5.50	55	14.03.2024	75.00	-7.15%	1.57%	-11.00%	5.31%	-	-
3.	Naman In-Store (India) Limited*	25.34	89	02.04.2024	125.00	34.72%	-0.33%	60.79%	7.52%	-	-
4.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	92.45%	4.77%	115.51%	8.75%	-	-
5.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	309.38%	2.39%	-	-	-	-
6.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	164.85%	2.91%	-	-	-	-
7.	Petro Carbon and Chemicals	113.16	171	02.07.2024	300.00	72.51%	3.05%	-	-	-	-

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
	Limited*										
8.	S A Tech Software India Limited	23.01	59	02.08.2024	112.10	-	-	-	-	-	-
9.	Sathlokhar Synergys E&C Global Limited	92.93	140	06.08.2024	260.00	-	-	-	-	-	-
10.	Afcom Holdings Limited	73.83	108	09.08.2024	205.20	-	-	-	-	-	-

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

* Companies have been listed on March 14, 2024, April 02, 2024, May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024, August 02, 2024, August 06, 2024 and August 09, 2024 hence not applicable.

'Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: info@gyrcapitaladvisors.com Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East) Mumbai 400011, Maharashtra, India. Telephone: +91 022 4961 4132; Fax No: +91 022 2301 2517 E-mail: newissue@purvashare.com Website: www.purvashare.com Investor Grievance ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration: INR000001112
Name of Statutory Auditor	M/s. P P N and Company, Chartered Accountants, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page 241 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification

1.	Mr. Junaid Ahmed	Individual	Mr. Junaid Ahmed , aged 40 years, is the Promoter of our Company. He is Chairman and Managing Director of our Company. He has done his Engineering from College of Engineering, Guindy, Anna University, Chennai and completed his M.B.A in from the University of Liverpool, United Kingdom. He was partner in M/s Freshara picklz Export. He has been associated with our Company since inception. Further he has an experience of around 9 years in the business of the company. His tenure in the United Kingdom afforded him exposure to retail chains that marketed gherkins and other vegetables processed and exported from India. This exposure catalyzed his interest in the agricultural export sector. As a second-generation entrepreneur, he actively participated in his father's construction business, with a particular focus on the marketing department..
2.	Mr. Iqbalahmed Khudrathullah Mohammed	Individual	Mr. Iqbalahmed Khudrathullah Mohammed , aged 67 years, is the Promoter of our Company. He is Whole Time Director of our Company. He completed his Engineering from the College of Engineering, Guindy, Anna University, Chennai. He has been the founding investor partner for Freshara Picklz Exports. He has been associated with our Company since inception. he has an experience of around 9 years in the business of the company. He also having dedicated 35 years to the construction industry as a Civil Engineer. His knowledge of the construction business provided the essential groundwork for the creation of our company. His expertise was pivotal in the development of the company's building and storage infrastructure.
3.	Ms. Asma Syed	Individual	Ms. Asma Syed , aged 36 years, is the Promoter of our Company. She is Whole Time Director of our Company. She is completing a Post Graduation from Anna University Chennai. She was one the partner of M/s Freshara Picklz Export. She has been associated with our Company since inception. She handles the role of a Customer Relationship Manager (CRM) in the company. She is having around 9 years of experience in this Industry.

BUSINESS OVERVIEW AND STRATEGY

We are engaged in the procurement, processing and exporting of preserved Gherkins and other pickled commodities from India to different countries of the world. Our procurement process involves direct sourcing from accredited farms and farmers dedicated to sustainable agricultural methodologies. Our Company concludes buy-back agreements with the farmers and in turn supplies the farmers the necessary sowing material such as seeds to the identified small and marginal farmers. We meticulously process the procured Gherkins and other pickled vegetables within our processing facility, adhering to stringent quality and preservation protocols prior to exportation. Gherkins and other pickled vegetables are processed in our processing facility situated at *Survey No.380, Velakalnatham Village, Natrampalli Taluk, Tirupattur District, Tamil Nadu-635854* on a high-quality measure and packed in food-grade drums, glass jars and metal tins as processed products. Gherkins are savored pickle vegetable relished globally & consumed in the markets of Europe, USA, Australia, Russia, etc. as a delicacy with other food items. Moreover, for product testing we use our own laboratory inside the processing facility with a dedicated team. Due to our rigorous quality assurance program, our Company is accredited by a number of leading organizations, including **Food Safety and Standards Authority of India (FSSAI), United States Food & Drug Administration (FDA), Star-K Kosher, Agricultural and Processed Food Products Export Development Authority (APEDA), International Featured Standards, Brand Reputation through Compliance Global Standard (BRCGS)**, these food safety certifications ensures that all of our products meet or exceed industry standards and helps in exporting to countries like Russia, United States, United Kingdom, various countries in Europe, Middle-East, North America and South America, etc. Our company has been recognized as a 100% Export House by Ministry of Commerce & Industry, Government of India.

The details of the 3 varieties of packaging categories:

1) Industrial Packaging in Food Grade Drums & Pails:

Preserved Gherkins & other vegetables are packed in bulk quantity in 240 Ltr. & 260 Ltr. food grade drums with about 2 years of expiry period, which are then shipped to factories across the world. The bulk gherkins are then re-packed into glass Jars & tin Cans for the retail and food service market based on the branding requirements of the supermarket and retail chains in each country.

2) Food Service Packaging in Plastic Pails & Tin Cans:

Preserved Gherkins with flavours are supplied to customers in (15kg, 20 Ltr Pails & 3100ml, 4250ml CAN) across the globe who in turn supply to the Hotels & Restaurant chains who in turn offer the pickles in their menu.

3) Retail Packaging in Glass Jars & Tin Cans:

Flavoured, packed and heat treated (pasteurized) as per customer recipe, Preserved and Branded Gherkins and other vegetables in Jars (370ml, 500ml, 720ml, 1000ml, 1415ml, 2000ml,) are packed as per each country and customer requirements and exported to distributors across the world who then supply to various retail chains.

BULK PRODUCTION OF GHERKINS AND OTHER VEGETABLES IN NATURAL VINEGAR / ACETIC ACID OR BRINE MEDIA:

Weighment of Gherkins / Vegetables:

On arrival of the Gherkins / Vegetables to the factory, after unloading from the trucks they are weighed to cross check the arrival and buying weights from the farmers.

Sorting & Grading:

The most important step of the production is the greens preparation by using grading/sorting machine to separate sizes based on diameter of the fruits, then the greens will be set through vibro-feeders to remove the loose dust and flowers attached to them. The sorting machine gives out the size wise segregated gherkins.

Washing:

The different sized gherkins will then be soaked in water and further washed with customised 8 brush washing machines where the mud particles and any other residual matter is washed of them. The washed gherkins are then passed through conveyors for removal of defective fruits.

Media Filling:

The washed gherkins are then filled into drums. The drums are then shifted to the media filling station and filled with the desired pre prepared preservative media like Natural Vinegar / Acetic acid or brine. These media and gherkin filled drums will be shifted to warehouse for stabilization for 7 days. After the 7th day we do topping with an addition of 30 kgs of stabilized gherkins to make it a full packed drum.

Revenue segmentation of Percentage wise in terms of top 1, 3, 5 and 10 clients –

Particulars	For the Year ended on			From the period April 1, 2024 to September 30, 2024
	March 31 2022	March 31 2023	March 31 2024	
Top 1 Customers (%)	9.00%	8.00%	6.00%	7.40%
Top 3 Customers (%)	22.00%	18.00%	16.00%	16.30%
Top 5 Customers (%)	33.00%	26.00%	24.00%	24.50%
Top 10 Customers (%)	53.00%	42.00%	42.00%	43.50%

Intellectual Property, if any

We have registered with 05 trademarks as on the date of Red Herring Prospectus. For more details, refer “Government and Other Approvals” at page 208 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: NA

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Junaid Ahmed	Chairman and Managing Director	Qualification: He has done his Engineering from College of Engineering, Guindy, Anna University, Chennai and completed his M.B.A in from the University of Liverpool, United Kingdom Experience: He has an experience of around 9 years in the business of the company.	1. Junaid Constructions LLP
2.	Mr. Iqbalahmed Khudrathullah Mohammed	Whole Time Director	Experience: More than 2 years of experience Qualification: Bachelor’s Degree in Doctorate in Pharmacy from the esteemed SRM Institute of Science and Technology	1. Junaid Constructions LLP

3.	Ms. Asma Syed	Non-Executive Director	Qualification: She is completing a Post Graduation from Anna University Chennai. Experience: She is having around 9 years of experience in the business of the Company.	NIL
4.	Mr. Gnanasambandam Venkatraghavan	Independent Director	Qualification: He is completed his Master of Business Administration from Madurai Kamaraj University and Executive Post Graduate Diploma in Human Resource Management from LIBA. Experience: He is director of Pathfinder Payroll Solutions Private Limited since last 13 years.	1. Pathfinder Payroll Solutions Private Limited 2. Shaya Polymers Limited
5.	Mr. Perumal Ravikumar	Independent Director	Qualification: His holds degree of Master of Science telecommunication from the University of Maryland and a Bachelor's in Electronics and Communication from Visveswaraiah Technological University, Belgaum, Karnataka, India Experience: He is currently associated with Phantom Digital Effects Limited as Chief Strategy Officer, having 1 year of experience in strategic Management.	1. Supreme Power Equipment Limited
6.	Mr. Loganathan Karthik	Independent Director	Qualification: He is completed Chartered Accountant and Bachelor of Commerce from The Institute of Chartered Accountants of India and University of Madras. Experience: He has more than 5 years of practicing experience in the fields of Auditing and Assurance, Taxation and Company and Other allied laws.	1. K E K And Associates LLP
Employee Strength: As on September 30, 2024, the Company has employed 135 employees at various levels of the Organization.				

For further details in relation to our Board of Directors, see “**Our Management**” beginning on page 158 of the RHP.

OBJECTS OF THE ISSUE

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

<i>(Rs. In lakhs)</i>					
Sr. No.	Particular	Amount to be funded from Net Proceeds	Expenses incurred till March 31, 2024	Estimated Utilisation of Net Proceeds (Fiscal 2025)	Estimated Utilisation of Net Proceeds (Fiscal 2026)
1.	Capital Expenditure Requirement	Up to 879.97	NIL	Up to 879.97	-
2.	Funding of working capital requirements	Up to 5,600.00	NIL	Up to 2800.00	Up to 2800.00
3.	General Corporate Purposes	●	●	●	●
4.	Issue Expenses	●	●	●	●
Total		●	●	●	●

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of

past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,47,05,000	86.50%
2.	Public	22,95,000	13.50%
	Total	1,70,00,000	100%

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable

RESTATED FINANCIALS STATEMENT

Annexure A

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As of and for the year/period ended				
	For the period April 1, 2024 to September 30, 2024	For the period January 2024 to March 31, 2024	For the period ended January 23, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	10,365.55	7,130.99	12,247.66	12,599.45	11,127.91
Net Profit/(Loss) before tax and extra ordinary items	1,526.52	1,279.59	1,829.12	1,383.14	160.87
Net Profit / (Loss) after tax and extraordinary items	1,137.81	996.77	1,185.64	908.20	97.36
Equity Share Capital	1,700.00	1,700.00	3,261.68	1,855.49	931.58
Reserves and Surplus	2,134.58	996.77	-	-	-
Net worth*	3,834.58	2,696.77	3,261.68	1,855.49	931.58
Basic earnings per share (Rs.)	6.69	5.86	6.97	5.34	0.57
Diluted earnings per share (Rs.)	6.69	5.86	6.97	5.34	0.57
Return on net worth (%)	29.67%	36.96%	36.35%	48.95%	10.45%
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	22.56	15.86	19.19	10.91	5.48

*Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

INTERNAL RISK FACTORS

1. We derive significant portion of our revenue from sell of Gherkins as accounted for 84.90%, 93.50%, and 90.90 of our revenue from operations in Fiscal 2022, 2023 and 2024 respectively. An inability to anticipate and adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows.
2. Improper storage, processing or handling of whole products of Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products may result in spoilage of, and damage to, such whole Gherkins, Baby Corns, Banderilla, Chilies, Bell Pepper and other products which may adversely affect our business prospects, results of operations and financial condition.
3. Real or perceived product contamination could result in reduced sales, product liability and damage to our reputation, and subject us to regulatory action.
4. We are highly dependent on our management team and certain management personnel, any loss of such team members or the inability to attract or retain research and development personnel may materially adversely affect our business performance and research and development efforts.
5. Our company derives a significant portion of its revenue from customers located overseas, including in Russia, which is currently involved in a war with Ukraine.
6. Our company completed its conversion from a Partnership firm to a public limited company on November 22, 2023. However, the accounts of the partnership firm were subsequently closed on January 23, 2024.
7. We face foreign exchange risks that could adversely affect our results of operations and cash flows.
8. Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
9. The discontinuation of, the loss of business with respect to, or a lack of commercial success of, a particular product for which we are a significant supplier could affect our business and results of operations.

For further details on 'Risk Factors' please refer page no. 31 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigation and Material Developments*” in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Sr. No.	Name of individual/entity	Criminal Proceedings	Tax proceedings	Statutory/Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved
1.	Company						
	By the Company	02	Nil	Nil	Nil	Nil	19.73
	Against the Company	Nil	Nil	Nil	Nil	Nil	N.A.
2.	Directors (Other Than Promoters)						
	By the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
3.	Promoters						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.

For further details, see “*Outstanding Litigation and Material Developments*” on page 208 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the company and amount involved - **Nil**
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - **Nil**
- C. Brief details of outstanding criminal proceedings against Promoters– **Nil**

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.