

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.envirotechltd.com

THIS ABRIDGED PROSPECTUS CONSISTS OF NINE (9) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



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ENVIROTECH SYSTEMS LIMITED

CIN: U31101DL2007PLC159075

Date of Incorporation: February 09, 2007

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
A-29,Block-A,Shyam Vihar, Phase-I, New Delhi, India, 110043	N.A.	Ms. Pallvi Sharma, Company Secretary and Compliance Officer	Tel No: +0120-4337633 Email Id: cs@envirotechltd.com	www.envirotechltd.com

NAME OF PROMOTER(S) OF THE COMPANY

MR. MANOJ KUMAR GUPTA AND MS. SINDHU GUPTA

DETAILS OF THE ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ LAKHS)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Issue Size	Eligibility	Share Reservation		
					QIB including Anchor	NIH	RII
Fresh Issue	54,00,000 Equity shares aggregating to ₹ [●] Lakhs	NA	54,00,000 Equity shares aggregating to ₹ [●] Lakhs	The Issue is being made in terms regulation 229(2) of SEBI (ICDR) Regulations, 2018 as amended.	Not more than 23,46,000 Equity Shares.	Not less than 7,06,000 Equity Shares.	Not less than 16,46,000 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE- Emerge”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 53/- per equity share to ₹ 56/- per equity share
Minimum Bid Lot Size	2000 Equity shares
Bid/Issue Opens On	Friday, September 13, 2024
Bid/Issue Closes On	Tuesday, September 17, 2024
Finalisation of Basis of Allotment	On or before Wednesday, September 18, 2024
Initiation of Refunds	On or before Thursday, September 19, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Thursday, September 19, 2024
Commencement of trading of Equity Shares	On or before Friday, September 20, 2024

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band (₹ 56 +/-) is “x” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
February 2023 to September 2024	Mr. Manoj Kumar Gupta	0.00	NA	Lowest Price: NA Highest Price: NA
	Ms. Sindhu Gupta	0.00		

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10 each and the Floor Price and Cap Price are 5.3 times and 5.6 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price, and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in “Basis for Issue Price” on page 94 of the Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 22 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLM i.e., www.shareindia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)		
		- 30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Anmol India Limited	Share India Capital Services Private Limited	-1.82%, 6.31%	-9.09%, 8.95%	-9.70%, 3.98%
Humming Bird Limited		6.82%, 0.16%	0.00%, -0.70%	0.00%, -0.70%
Maiden Forgings Limited		-4.33%, 2.04%	30.43%, 9.38%	75.08%, 9.49%
Exhicon Events Media Solutions Limited		129.22%, 2.75%	241.64%, 10.27%	338.75%, 10.64%
A G Universal Limited		-8.33%, 3.05%	-22.50%, 11.28%	9.83%, 10.14%
Quicktouch Technologies Limited		110.90%, 1.87%	129.67%, 8.85%	344.10%, 4.96%
De Neers Tools Limited		74.50%, 1.46%	142.57%, 7.42%	130.89%, 6.06%
Krishca Strapping Solutions Limited		184.91%, 0.90%	439.72%, 4.80%	330.28%, 7.09%
New Swan Multitech Ltd		51.29%, 1.21%	11.79%, 2.47%	47.35%, 13.39%
Wise Travel India Ltd		19.73%, -1.28%	61.19%, 1.72%	1.72%, -
Pune e-Stock Broking Ltd		54.22%, 2.20%	106.81%, 5.74%	-
AVP Infracon Ltd		-6.33%, 1.41%	-83.20%, 7.87	-
Gem Enviro Management Limited		254.27%, 3.38%	-	-
VVIP Infratech Limited		-	-	-

Notes:

- Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
- For further details, please refer to price information of past issues handled by the BRLMs beginning on page 254 of the RHP respectively.

Name of BRLMs and contact details (telephone and email id) of each BRLMs	SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED SEBI Registration Number: INM000012537 Telephone Number: +91-120-4910000 Contact Person: Mr. Kunal Bansal Email Id: kunal.bansal@shareindia.co.in Investors Grievance E-mail: info@shareindia.com Website: www.shareindia.com
Name of Syndicate Members	N.A.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of the Market Maker and contact details (telephone and email id) of each Market Maker	SHARE INDIA SECURITIES LIMITED Tel No.: +91-120-4910000 Email Id: info@shareindia.com Website: www.shareindia.com/ Contact Person: Mr. Vikas Aggarwal SEBI Registration No.: INZ000178336
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Tel No.: 011-42425004 Fax No.: N.A. Email Id: ipo@bigshareonline.com Investor Grievance ID: investor.del@bigshareonline.com Contact Person: Mr. Babu Rapheal C. Website: https://www.bigshareonline.com SEBI Registration No.: INR000001385
Name of Statutory Auditor	M/s Vishal Surjit & Co. (Formerly known as Vishal Kaushal & Co.) Chartered Accountants Tel: +91-9999101271 Fax: NA Email: www.cavkc.com Contact Person: CA Vishal Sharma Firm Registration No.: 010123C
Peer Review Auditors Of The Company	M/s HCO & Co., Chartered Accountants Tel: +91-9810833228 Fax: NA Email: neerajbansal_ca@yahoo.com Contact Person: CA Neeraj Bansal Firm Registration No.: 001087C Peer Review Certificate No.: 013413
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page no. 268 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Manoj Kumar Gupta	Individual	<p>Mr. Manoj Kumar Gupta, aged 50 years is Promoter, Managing Director of the Company. Originally, he was appointed as First Director upon incorporation of the Company i.e. February 09, 2007. Thereafter, he was appointed Managing Director for a period of five (5) years w.e.f. January 12, 2024, liable to retire by rotation. He has completed Bachelor of Science from Kanpur University in 1993. He has also completed Diploma course in Mechanical Engineering from Lucknow Polytechnic.</p> <p>He is having experience of more than 20 years in Acoustic Insulation industry. He has been instrumental in taking major policy decision of the Company and in leading the Company. He has been playing vital role in formulating business strategies and effective implementation of the same.</p>

2.	Ms. Sindhu Gupta	Individual	Ms. Sindhu Gupta, aged 47 years is a Promoter and Director of the Company. She was appointed as one of the First Director of the Company i.e. February 09, 2007. She has completed Masters in Political Science from Chhatrapati Shahu Ji Maharaj University, Kanpur in 1999 and Bachelors in Arts from Shri Shahu Ji Maharaj University, Kanpur in 1997. She is having experience of more than 15 years in managing Administration & Human Resources. She has been with the Company since inception and managed the Human Resources & Administration Department. She is responsible for all recruitment, handling HR related matters and administrative activities in the Company.
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For details about the “Our Promoter”, “Our Promoter Group”, please refer to Page No. 169 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	<p>Our Company was originally incorporated as “Envirotech Gensets Private Limited” as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated February 09, 2007, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on June 01, 2009, the name of our Company was changed to “Envirotech Systems Private Limited” and a fresh certificate of incorporation dated June 10, 2009 was issued to our Company by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 04, 2022, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to “Envirotech Systems Limited” and a fresh certificate of incorporation dated June 03rd, 2022 was issued to our Company by the Registrar of Companies, NCT of Delhi and Haryana. The Corporate Identification Number of our Company is U31101DL2007PLC159075.</p> <p>Envirotech Systems Limited is a leading acoustic products manufacturing organization specializing in noise measurement and control for industrial and commercial applications. Incorporated in 2007, we have expanded our capabilities to include innovative acoustical product design and manufacturing. With over 98 employees and a network of technical experts, we offer cost-effective solutions for various acoustical challenges in industrial, commercial, architectural, and environmental markets.</p> <p>For details refer to chapter titled “Our Business” on Page no. 121 of the Red Herring Prospectus.</p>
Product/Service Offering:	<p>The Company provides following Products:</p> <ol style="list-style-type: none"> 1. Acoustic enclosure 2. Noise test booth 3. Engine test room acoustic 4. Anechoic & semi anechoic chamber 5. Envirotech noise barriers 6. Polycarbonate noise barrier 7. Metallic noise barrier 8. Echo barrier 9. Acoustic louvers 10. Envirotech metal doors
Geographies Served:	PAN India
Revenue Segmentation by Geographies	NA
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 94 of the Red Herring Prospectus.
Industries Served	For details see “Our Business” on page 121 of the RHP.
Intellectual Property, if any:	Refer page 139-140 of the RHP
Market Share:	Not Ascertainable
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	<p>98 Employees</p> <p>For details see “Our Business” on page 136 of the Red Herring Prospectus.</p>

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Manoj Kumar Gupta	Whole Time Director	<p>Experience: Mr. Manoj Kumar Gupta, aged 50 years, is the Managing Director of the Company. : He has completed Bachelor of Science from Kanpur University in 1993. He has also completed</p> <p>Diploma course in Mechanical Engineering from Lucknow Polytechnic. He is having experience of more than 20 years in Acoustic Insulation industry. Originally, he was appointed as First Director upon incorporation of the Company i.e. February 09, 2007. On January 12, 2024 he has been designated as Managing Director.</p> <p>Educational Qualification: Bachelor of Science from Kanpur University</p>	<p><u>Indian Private companies</u> Nil <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Ayaan Residency & Banquets LLP <u>Indian Hindu Undivided Family</u> Nil</p>
2.	Ms. Sindhu Gupta	Director	<p>Experience: Ms. Sindhu Gupta, aged 47 years is a Promoter and Director of the Company. She was appointed as one of the First Director of the Company i.e. February 09, 2007. She has completed Masters in Political Science from Chhatrapati Shahu Ji Maharaj University, Kanpur in 1999 and Bachelors in Arts from Shri Shahu Ji Maharaj University, Kanpur in 1997. She is having experience of more than 15 years in managing Administration & Human Resources. She has been with the Company since inception and managed the Human Resources & Administration Department. She is responsible for all recruitment, handling HR related matters and administrative activities in the Company.</p> <p>Educational Qualification: Masters in Political Science from Chhatrapati Shahu ji Maharaj University and also Bachelors in Arts Originally, She was appointed as First Director upon incorporation of the Company i.e. February 09, 2007. 37,70,000 Equity Shares; 28.16% of Pre- Issue Paid up capital Indian Companies: NIL Foreign Companies: NIL 152 from Shri Shahu ji Maharaj University</p>	<p><u>Indian Private companies</u> Nil <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Nil <u>Indian Hindu Undivided Family</u> Nil</p>
3.	Mr. Rakesh Gupta	Whole-Time Director	<p>Experience: Rakesh Gupta, aged 67 years is a Non-Executive Director of the Company. He has done Bachelors of Commerce. He worked with Ministry of Home Affairs – Intelligence Bureau as an Intelligence officer, then started his own building & construction company. Currently, he runs various budget hotels and banquets halls in Delhi NCR and in Goa. He has rich entrepreneurial experience and plays strong advisory role in making strategic decisions and deciding the growth path of the Company. He worked as Intelligence Officer from 1976 to 1996. Then he established and managed construction business from 1996 to 2004 specializing mainly into Civil construction projects. Since 2004, he has established and managed various hotels and banquet facilities.</p> <p>Educational Qualification: Bachelor of Commerce</p>	<p><u>Indian Private companies</u> .Moksh Jungle Retreat Private Limited. Saarvi Residency Private Limited Solanki Software Private Limited Shobit Creations Private Limited Kamal Sports Private Limited. <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Nil <u>Indian Hindu Undivided Family</u> Nil</p>
4.	Mr. Gaurav Bajpai	Executive Director	<p>Experience: Mr. Gaurav Bajpai, aged 48 years is an Independent Director of the company. Graduating from Shri Shahu Ji Maharaj University, Kanpur in 1996, and obtaining a Diploma in Interior Designing from Exterior Interiors & Jenson & Nicholson India Ltd. in 1998. He holds extensive experience of around 26 years in the field of interior designing. Currently, working at Mayic Design (Proprietorship) since August 21, 2018. Since 1998 to 2018, Mr. Gaurav worked as a Freelancer executing various Interior designing projects with various contractors and builders.</p> <p>Educational Qualification: Bachelor of Commerce</p>	<p><u>Indian Private companies</u> Shardha Infosystems Private Limited <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Nil <u>Indian Hindu Undivided Family</u> Nil</p>

5.	Mr. Rohit Kumar	Non-Executive Independent Director	<p>Experience: Mr. Rohit Kumar, aged 31 years is an Independent Director of the company. A professional with a unique career trajectory, having started working in a CA Firm and gained over 1.5 years of experience. He then transitioned to the Tours & Travels industry, accumulating 3 years and 9 months of experience, followed by 2 years in the IT Company Sector Skill Council. He completed his B.Com from CCS University, Meerut (U.P) in 2013 and his LL.B from Meerut College, Meerut (U.P) in 2019. Currently, as a Senior Accounts Executive at BIPS Group, he manages multiple company accounts and leads a team of 4 members in the accounts department, overseeing operations for entities such as BIPS Systems Limited (IT Company), Indo Energy Nuclear Pvt. Ltd (Ethanol Plant), and IASC Sector Skill Council.</p> <p>Educational Qualification: B.COM and LLB from C.C.S University, Meerut (U.P)</p>	<p><u>Indian Private companies</u> Nil <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Nil <u>Indian Hindu Undivided Family</u> Nil</p>
6.	Mr. Sachin Kumar	Non-Executive Independent Director	<p>Experience: Sachin Kumar, aged 38 years is an Independent Director of the company. He is a seasoned finance professional with a strong educational background, graduate from Dr. Bhimrao Ambedkar University in 2006 and completed his post-graduation from Bundelkhand University in 2009. He is having significant experience of 13 years. Since May 19, 2015, he has been working as a Senior Financial Officer at Trade Finance Capital, focusing on the Business Banking Division and working capital facility. Prior to this, he worked as Senior Marketing Manager with Global Financial Services from September 2011 to May 2015 where he was responsible for handling Home loan and LAP business of Company's customers.</p> <p>Educational Qualification: Bachelor of Arts & MBA</p>	<p><u>Indian Private companies</u> Nil <u>Indian Public Companies</u> Nil <u>Indian Limited Liability Partnerships</u> Nil <u>Indian Hindu Undivided Family</u> Nil</p>

For further details, please refer chapter titled "Our Management" on Page No. 154 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

DETAILS OF MEANS OF FINANCE

The details of the proceeds of the Fresh Issue are set forth below:

(Amount in Lakhs)

Sr. No.	Objects of the Offer	Total estimate cost	% of Gross Proceeds	% of Net Proceeds
1.	Purchase Of Land And Building For Setting Up Factory	1200.00	●	●
2.	Funding Of Working Capital Requirements Of The Company	●	●	●
3.	General Corporate Purposes	●	●	●
4.	Issue Related Expenses	●	●	●
5.	Total Expense	●	●	●

Tentative Figures

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Offer related expenses shall vary depending upon the final offer Size and the allotment of Equity Shares.

Up to April 15th, 2024, Our Company has deployed/incurred expense of ₹ 20.58/-lakhs towards Issue Expenses duly certified by Statutory Auditor M/s Vishal Surjit & Co.(Formerly Known as Vishal Kaushal & Co.), Chartered Accountants vide its certificate dated April 23, 2024, bearing UDIN: 24079919KESXV3820.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,29,17,650	96.47%
2.	Public	4,72,350	3.53%
Total		1,33,90,000	100.00%

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no. 64 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY
RESTATED AUDITED FINANCIALS

(Amount in Lakhs)

Particulars	For the Year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	1,339.00	50.00	50.00
Net worth	1,960.62	661.73	404.40
Revenue from operations	4,687.95	2,874.78	1,849.54
Profit After Tax	1,142.88	257.34	105.73
Earnings Per Share – Basic & Diluted *	8.54	51.47	21.15
Net Asset Value per Share	14.64	5.09	3.11
Total Borrowings (As per Balance Sheet) (Including Long-Term and Short Term Debt)	847.68	572.76	312.23

* Number of shares increased from 5,00,000 shares to 1,30,00,000 Shares due to Bonus issue

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- Our Company, Directors, Promoters, Promoter Group may be involved in certain litigation which is currently pending at various stages. Any adverse decisions in these cases against the Company, Promoter and Director may impact business and operations of the Company.
- One of the members of the Promoter group has defaulted on a personal loan with outstanding of Rs 113,225 for which proceedings in DRT has been initiated against him. However, it is to be noted that Mr. Prashant Gupta is not a Director, Employee or Shareholder of the Company. He also does not have any transactions with the Company.
- Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity.
- We do not own registered office which is used by us currently. There can be no assurance that the term of the agreements will be either continued or renewed for further period, and in such event the lessor/licensor terminates or does not renew the agreements, we may require to vacate the registered office and identify alternative premises and enter into fresh lease or leave and license agreement.
- Envirotech Systems Limited faces a significant risk pertaining to the purchase of property from Oriental Trimex Limited. The property in question was pledged by Oriental Trimex Limited as collateral to secure a loan of approximately ₹37.25 crore from Edelweiss Asset Reconstruction Company Limited. As per the purchase agreement, Envirotech Systems Limited is obligated to make a payment of ₹ 2.75 crore to the seller by or before September 05, 2024 and 6.50 crore to Edelweiss directly. Any delay in fulfilling this payment obligation may result in adverse consequences for Envirotech Systems Limited, potentially impeding the company's expansion plans.

For further details, please refer chapter titled “Risk Factors” on page no. 22 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Aggregate amount involved (₹ in Lakhs)
Company	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil
Promoter	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
1.	Our company is in receipt of Outstanding Demand Notices from the Income Tax Department.	Demand Notices from the Income Tax Department.	Pending	Rs. 1,67,963.72

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 235 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

I, hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by Securities and Exchange Board of India Act, 1992, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.