

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.bikewo.in

THIS ABRIDGED PROSPECTUS CONSISTS OF TEN (10) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



BIKEWO GREEN TECH LIMITED

Corporate Identification Number: U74999TG2016PLC113345; **Date of Incorporation:** December 9, 2016

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Plot No. 502B, Amara Jyothi, Road No. 31, Jubilee Hills, Hyderabad - 500 033, Telangana, India.	N.A.	Rakshita Agarwal, Company Secretary and Compliance Officer	Tel No: +91 812 100 7731 Email Id: info@bikewo.in	www.bikewo.in

NAME OF PROMOTER(S) OF THE COMPANY

KATEPALLI MANIDEEP, SATYAPOORNA CHANDER YALAMANCHILLI, N VIDHYA SAGAR REDDY AND MANVI TALWAR

DETAILS OF THE ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ LAKHS)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Issue Size	Eligibility	Share Reservation		
					QIB including Anchor	NII	RII
Fresh Issue	Upto 38,86,000 Equity shares aggregating to ₹ [●] Lakhs	NA	38,86,000 Equity shares aggregating to ₹ [●] Lakhs	This Issue is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 1,86,000 Equity Shares.	Not less than 17,52,000 Equity Shares.	Not less than 17,52,000 Equity Shares

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For this Issue, the Designated Stock Exchange will be the NSE (“NSE”).

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 59/- per equity share to ₹ 62/- per equity share
Minimum Bid Lot Size	2000 Equity shares
Bid/Offer Open On	September 18, 2024; Wednesday
Bid/Closes Open On	September 20, 2024; Friday
Finalisation of Basis of Allotment	September 23, 2024; Monday
Initiation of Refunds	September 24, 2024; Tuesday
Credit of Equity Shares to Demat accounts of Allottees	September 24, 2024; Tuesday
Commencement of trading of Equity Shares	September 25, 2024; Wednesday

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	NIL	NIL	NA	Lowest Price: NA Highest Price: NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each and the Issue Price is [●] times the face value. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager) as stated under section titled “Basis for Issue Price” beginning on page 92 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited of the section titled “Risk Factors” beginning on Page No. 25 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM’s or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLM i.e., www.kslindia.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)		
		- 30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Vishnusurya Projects And Infra Limited	Khandwala Securities Limited	141.94%, -1.25%	478.34%, 10.26%	271.36%, 14.34%
Kaushalya Logistics Limited		-13.67%, 1.94%	-17.19%, 4.65%	-11.33%, 13.07%
Euphoria Infotech India Limited		-59.92%, 1.64%	-63.73%, 4.96%	61.54%, 14.33%
QVC Exports Limited		N.A	N.A	N.A

Notes:

1. Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
2. For further details, please refer to price information of past issues handled by the BRLMs beginning on page 240 of the RHP respectively.

Name of BRLMs and contact details (telephone and email id) of each BRLMs	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Rinav Manseta / Sanket Sharma Email Id: ipo@kslindia.com, rinav@kslindia.com; Investors Grievance E-mail: investorsgrievances@kslindia.com Website: www.kslindia.com
Name of Syndicate Members	Khandwala Securities Limited SEBI Registration Number: INM000001899 Telephone Number: +91 224 076 7373; Contact Person: Pranav Khandwala Email Id: ipo@kslindia.com Website: www.kslindia.com
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	AFTERTRADE BROKING PRIVATE LIMITED (Formerly Known as RCSPL Share Broking Private Limited) Tel No.: +91 7801918080 Email Id: compliance@aftertrade.in Website: www.aftertrade.in Contact Person: Mr. Tanmay Trivedi

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Registrar to the Issue and contact details (telephone and email id)	Bigshare Services Private Limited Tel No.: +91 226 263 8200; Fax No.: +91 226 263 8299 Email: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Vinayak Morbale Website: www.bigshareonline.com SEBI Registration No.: INR0000001385
Name of Statutory Auditor	M/S N G RAO & ASSOCIATES., CHARTERED ACCOUNTANTS Tel: 91 406 661 7089/ 984 801 8791/ 984 913 5573/ 954 218 7777; Fax: NA Email: nageswararaog207@gmail.com , nageswararaog@rediffmail.com Contact Person: CA G Nageswara Rao Firm Registration No.: 009399S Peer Review Certificate No.: 012812
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled "Issue Procedure" beginning at page no. 254 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Katepalli Manideep	Individual	<p>Experience: aged 32 years, is the one of the Promoters, Chairman and Managing Director of our Company. He attended the Jawaharlal Nehru Technological University, Hyderabad to pursue bachelor's degree in technology in computer science & engineering. In the past, he was associated with Brand Reach Private Limited in the capacity of manager- operations. He has an experience of more than seven years in the automobile industry. Presently, he heads the sales and marketing division of our Company and is also responsible for branding and advertisement of our products and dealerships. He has been associated with our Company since incorporation in the capacity of Promoter and since November 20, 2023 in the capacity of Managing Director".</p> <p>Educational Qualification: Bachelor's degree in technology in computer science & engineering</p>
2.	Satyapoorna Chander Yalamanchili	Individual	<p>Experience: He is associated with Mint Mobility Private Limited, Etrio Automobiles Private Limited, Yelamanchili Cold Storage Private Limited, Scan Help Technologies Private Limited, Ampivo Smart Technologies Private Limited and Brand Reach Private Limited, in the capacity of promoter. He is also associated with Etrio Logistics Private Limited, in the capacity of director. He has experience of more than a decade in the automobile (electric vehicle manufacturing), information technology and warehousing industries. He oversees the overall business operations of our Company</p> <p>Educational Qualification: Bachelor's degree in engineering (mechanical (production), course in strategic management from Harvard University</p>
3.	N Vidhya Sagar Reddy	Individual	<p>Experience: In the past, he was associated with Freshworks Technologies Private Limited in the capacity of an associate sales lead. He has experience of over a decade in business development and sales. He is responsible for business development and strategic planning of our Company.</p> <p>Educational Qualification: Diploma in hotel management from Merit Swiss Asian School of Hotel Management, postgraduate diploma in hospitality management from Ealing, Hammersmith & West London College</p>

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Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
4.	Manvi Talwar	Individual	<p>Experience: She is associated with our Company in the capacity of an intern and assists in legal compliance and dealer management. In the past, she was associated with Leo Cussen Centre for Law; CL Educate Limited; Center for Human Security Studies; with Advocatespedia; D Pawan Kumar (Advocate); R.S. Associates (Senior Advocate); and Justice Jamshed Pardiwala, each in the capacity of an intern.</p> <p>Educational Qualification: Pursuing B.B.A.LL.B (Hons.) from Jindal Global Law School, O.P. Jindal Global University, completed a program in dispute resolution and litigation virtual experience from Baker McKenzie</p>

For details about the “Our Promoter And Promoter Group”, please refer to Page No. 170 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	<p>We are an electric two wheeler retailer in India. We commenced our business operations in 2016 and our revenue from operations have been steady since then. Our Company since its incorporation had been engaged in the business of buying and selling of used four wheelers from authorised dealers of reputed automobile brands (“New Car Dealers”). As part of our pre-owned vehicle sale business, we procure used cars from New Car Dealers, who are approached by prospective customers, who wish to sell or exchange their existing vehicles for a new vehicle. Post procuring used cars through such channels, we further display them for sale at various sites/ park and sell outlets of our designated used car dealers. We act as an intermediate channel between the New Car Dealers and our designated park and sell used car lots, by supplying the used cars for sale and earning a margin during the sale of such cars. We have created a small network which undertakes every element of automobile buying from searching for a vehicle, creating buying requirements, price discovery, booking, certification to purchase and financing and doorstep delivery. In the year 2022, with the advent of electrical vehicles in India, in order to capitalise the opportunities and potential offered by the industry segment, we diversified our business operations by venturing into marketing and selling of electric vehicles and sold franchise of our brand to ten dealers during the first quarter of FY 2022, for opening and operating our stores in Andhra Pradesh and Telangana</p> <p>For details refer to chapter titled “Our Business” on Page no. 119 of the Red Herring Prospectus.</p>
Product/Service Offering:	<p>The Company provides following Services:</p> <ol style="list-style-type: none"> 1. Bikewo: A Multi-Brand EV Dealership The Company offers three types of dealership models, each with distinct responsibilities and benefits: State Dealership Diamond Dealership Platinum Dealership 2. Franchise Operation and Relationship <p>For details about the “Our Business”, please refer to Page No. 119 of the Red Herring Prospectus</p>

Geographies Served:	PAN India
Revenue Segmentation by Geographies	NA
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 92 of the Red Herring Prospectus.
Industries Served	For details see “Our Business” on page 119 of the RHP.
Intellectual Property, if any:	Refer page 140 of the RHP
Market Share:	1,96,000 Equity Shares
Manufacturing Plant, if any:	Not Applicable
Employee Strength:	34 Employees For details see “Our Business” on page 119 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Katepalli Manideep	Chairman and Managing Director	Experience: aged 32 years, is the one of the Promoters, Chairman and Managing Director of our Company. In the past, he was associated with Brand Reach Private Limited in the capacity of manager- operations. He has an experience of more than seven years in the automobile industry. Presently, he heads the sales and marketing division of our Company and is also responsible for branding and advertisement of our products and dealerships. He has been associated with our Company since incorporation in the capacity of Promoter and since November 20, 2023 in the capacity of Managing Director. Educational Qualification: He attended the Jawaharlal Nehru Technological University, Hyderabad to pursue bachelor's degree in technology in computer science & engineering	Indian Private companies Mint Mobility Private Limited Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil
2.	Rama Mohan Thammineni	Whole-time Director	Experience: aged 46 years, is the Whole-time Director of our Company. In the past, he was associated with K. Rama Krishna Contractors Private Limited in the capacity of an accountant; with Sujana Energy Limited in the capacity of an assistant manager - stores; and with Bartronics Global Solutions Limited in the capacity of a senior manager – accounts. He has an experience of more than a decade in finance, accounts and material management. Presently, he heads the financial, accounting and stock operations of our Company and has been associated with our Company since February 3, 2022. Educational Qualification: He holds a bachelor's degree in commerce from Osmania University. He also completed the executive master's program of business administration with specialization in financial management from Indian School of Management & Studies.	Indian Private companies Nil Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil
3.	Taj Unnissa Begum	Whole-Time Director	Experience: Presently, she is associated with Global Tree Overseas Careers Private Limited in capacity of an immigration sales consultant. She has an experience of more than two years in administration and consultancy. She has been associated with our Company since November 20, 2023 Educational Qualification: She attended Osmania University to pursue a bachelor's degree in commerce and a master's degree in business administration In the past, she was associated with Marica High School in the capacity of an administrator.	Indian Private companies Nil Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil
4.	Varun Jain	Non-Executive Director	Experience: He has been associated with Autofin Limited in the capacity of a director and has an experience of over one decade in managing automobile sales and after sale services. He has been associated with our Company since November 20, 2023. Educational Qualification: He holds a bachelor's degree in science (industrial management) from Purdue University. He has also completed a diploma of post-graduate program in management from Great Lakes Institute of Management	Indian Private companies Autofin Limited; and Anupam Advertising Private Limited Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil

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S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Archana Devi Raj	Independent Director	<p>Experience: She also holds a foundation certificate in Wine issued by WSET Awards upon qualifying the foundation exam. Presently, she is associated with Dollzie Arts in the capacity of its sole proprietor. In the past, she was associated with Ridhira Living Private Limited in the capacity of sales operation manager; with IBM India Private Limited in the capacity of TSR; with HSBC Electronic Data Processing India Private limited in the capacity of customer service executive; Nashik Vinters Private Limited in the capacity of senior area sales manager; and with KRSMA Estates Private Limited in the capacity of a retainer. She has an experience of over nine years in sales and marketing and has been associated with our Company since December 4, 2023.</p> <p>Educational Qualification: She has received a provisional certificate from Osmania University certifying that she has passed the degree examination held for bachelor's degree in engineering. She also passed ITIL V3 foundation exam conducted by the Examination Institute for Information Science</p>	<p>Indian Private companies Nil Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil</p>
6.	Pamarti Rajesh	Independent Director	<p>Experience: Currently, he is associated with Justdial in the capacity of Tele Marketing Executive and has an experience of six months in telemarketing. He has been associated with our Company since November 20, 2023.</p> <p>Educational Qualification: bachelor's degree in commerce</p>	<p>Indian Private companies Bartronics India Limited Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil</p>
7.	Jignesh Purshottam Bellani	Independent Director	<p>Experience: He has attended Nizam College, Osmania University to pursue bachelor's degree in commerce</p> <p>Educational Qualification: He is the sole proprietor of M/s. Sakshi Enterprises, which is engaged in the business of manufacturing and dealing of all kinds of batteries for automobiles. He is also a director on the board of directors of Svida Mobility Private Limited, where he heads the logistics and mobility division. He has an experience of more than six years in manufacturing of batteries, logistics and mobility. He has been associated with our Company since February 20, 2024.</p>	<p>Indian Private companies Svida Mobility Private Limited Indian Public Companies Nil Indian Limited Liability Partnerships Nil Indian Hindu Undivided Family Nil</p>

For further details, please refer chapter titled "Our Management" on Page No. 154 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE
DETAILS OF MEANS OF FINANCE

The details of the proceeds of the Fresh Issue are set forth below:

(Amount in Lakhs)

Sr. No.	Objects of the ISSUE	Total estimate cost	% of Gross Proceeds	% of Net Proceeds
1.	Funding purchase of electric two wheeler vehicles for selling and supplying the same to our new and existing dealers	600.00	●	●
2.	Funding capital expenditure proposed to be incurred towards setting up of eleven dealership stores in various states in India	623.38	●	●
3.	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	350.00	●	●
4.	General corporate purposes(1)(2)	●	●	●
	Total	●	●	●

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Tentative Figures

*The amount to be utilised for general corporate purposes will not exceed 25% of the gross proceeds.

The Offer related expenses shall vary depending upon the final offer Size and the allotment of Equity Shares.

Means of Finance: The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	81,49,975	89.00%
2.	Public	10,07,275	11.00%
	Total	91,57,250	100.00%

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no. 67 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

RESTATED AUDITED FINANCIALS (STANDALONE)

(Amount in Lakhs)

Particulars	For the Year ended on		
	March 31, 2024	March 31, 2023	March 31, 2022
Share Capital	4428.93	4428.93	4428.93
Net worth	12,196.20	6011.97	5997.01
Revenue from operations	5457.48	589.22	3114.10
Profit After Tax	6,183.88	14.56	281.09
Earnings Per Share – Basic & Diluted**	2.79	0.01	0.13
Net Asset Value per Share	5.51	2.71	2.70
Total Borrowings (As per Balance Sheet) (Including Long-Term and Short Term Debt)	3548.40	576.91	1472.79

** As per restated Financial Statement

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- As part of our growth strategy, we intend to expand our business operations to geographical areas in which we have limited operation history. We cannot assure you that our expansion plans will be profitable or that such expansion will not adversely affect our business, results of operations and financial condition.
- We significantly rely on trading and dealerships of multi-brand Electric Vehicles, and any interruption in the said business segment may adversely affect our business and results of operations.
- We depend on our dealers for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key intermediaries may adversely affect our business and results of operations.

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4. We propose to use a part of the Net Proceeds of the Issue towards funding capital expenditure proposed to be incurred towards setting up of eleven dealership stores in various states in India. We are yet to purchase real estate or enter into long-term leasehold arrangements or enter into rental agreements at locations suitable for new stores for our expansion in relation to setting up and operation of our proposed new stores. In case we are unable to open the stores in a timely manner as mentioned in the chapter “Objects of the Issue”, we may fall short of the revenue targets of the Company and this would have an adverse effect on our business, financial condition, results of operations and growth prospects.
5. We plan to expand into new geographies and may be exposed to significant liability and could lose some or all of our investment in such regions, as a result of which our business, financial condition and results of operations could be adversely affected.

For further details, please refer chapter titled “Risk Factors” on page no. 25 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**A. Total Number of outstanding litigations involving our company and amount involved:**

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Other Pending Litigations	Aggregate amount involved (₹ in Lakhs)
Company	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Promoter	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil	Nil

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Not Applicable**C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None****D. Brief details of outstanding criminal proceedings against Promoters: None**

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 226 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGERS / ISSUER COMPANY – NIL**DECLARATION BY THE COMPANY**

I, hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by Securities and Exchange Board of India Act, 1992, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in Red Herring Prospectus are true and correct.