



**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED MARCH 18, 2025 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Red Herring Prospectus dated March 18, 2025, filed with the Registrar of Companies, Maharashtra at Mumbai, the General Information Document for Investing in Public Offer ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSE or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP. Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/ We acknowledge that in case of QIB Bidders, only the SCSEs (for Bids other than the Bids by Anchor Investors), and the BRLM and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that I/we have read the RHP/ My/ our investment decision is solely based on the RHP and the Prospectus.

**I/WE CONFIRM THAT:** EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLM as follows: (A) I/we have read the RHP and that my/our investment decision is based solely on the RHP; (B) I/we have read and agree to the representations, warranties and agreements contained in the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP; (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the Offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/we signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (I) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

**FOR QIB BIDDERS:** We confirm that the Bid size/maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP, I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSEs (at Designated SCSEs Branches) or the RTAs (at Designated RTA Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSE as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Bank, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Bank, as the case may be, to issue instruction to the SCSEs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSE/Registrar to the Offer shall reject the application. 3) I/we hereby authorise the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSEs (at Designated SCSEs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide our consent to the Stock Exchange / Sponsor Bank / NPCI / Registrar to the Offer for collecting, storing and usage validating our PAN details from the bank account where my / our amount is blocked by the relevant SCSEs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restriction on Foreign Ownership of Indian Securities" beginning on page 245 and 284, respectively of the RHP.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of sole/First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an 'indication to make an offer' during the Bid/Offer period by a Bidder and not 'an offer'.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSEs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The Price Band and the minimum Bid Lot has been decided by our Company in consultation with the Book Running Lead Manager. Price Band is ₹ 112/- to ₹ 118/- per Equity Share. The floor price is 120% times of the face value and the cap price is 105% times of the face value. Minimum Bid Lot is 1,200 Equity Shares and in multiples of 1,200 Equity Shares thereafter. The Bid/Offer period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of the Price Band the Bid/Offer Period will be extended for at least three additional working days subject to the total Bid/Offer Period not exceeding 10 working days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the changes on the websites of the BRLM and on the terminals of the Syndicate Members.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSE to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the Members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and SEBI UPI Circulars, Bidders to please ensure that SCSE where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UC/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSEs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 245 of the RHP.
- Only the First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSEs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchange do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021. You may be sent the RHP and the Prospectus either in physical form or electronic form or both. You shall not distribute or forward this documents and these documents are subject to the disclaimers and restrictions contained in or accompanying in it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for 168 the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 215 and 245 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP together with the terms and conditions contained therein.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLM and the Stock Exchange.

TEAR HERE

	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.</li><li>In case of Bids submitted to the SCSEs, the Bidders should contact the relevant SCSE.</li><li>In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail id: ipo.upi@npci.org.in and the Registrar to the Offer at Tel.: +91 40 6716 2222 / 18003094001 and E-mail: aesi.ipo@kfintech.com</li><li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSEs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/Offer Closing Date</li></ul>	<p><b>ATC ENERGIES SYSTEM LIMITED</b> <b>Registered Office:</b> Unit No. 3, Plot no. 33, New India Industrial Estate, Mahal IN AR, Off MC Road, Andheri East, Mumbai-400093, Maharashtra, India. <b>Contact Person:</b> Kiran Honnaya Shettigar, Company Secretary and Compliance Officer; <b>Tel:</b> + 91 7208878270 <b>E-mail:</b> cs@atcgroup.co, <b>Website:</b> www.atcgroup.co <b>Corporate Identity Number:</b> U31909MH2020PLC345131</p>	<p><b>KFIN Technologies Limited</b> Selenium Tower B, Plot No – 31 &amp; 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad- 500 032, Telangana, India. <b>Telephone:</b> +91 40 6716 2222 / 18003094001 <b>E-mail:</b> aesi.ipo@kfintech.com <b>Investor grievance e-mail:</b> einward.ris@kfintech.com <b>Website:</b> www.kfintech.com <b>Contact person:</b> M. Murali Krishna <b>SEBI registration number:</b> INR000000221</p>



(Scan this QR Code to view RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated March 18, 2025 (the “RHP”) filed with the Registrar of Companies, Mumbai, Maharashtra. You are encouraged to read greater details available in the RHP at [https://www.atcgroup.co/resource/Investor\\_Relations.aspx](https://www.atcgroup.co/resource/Investor_Relations.aspx). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

**THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



### ATC ENERGIES SYSTEM LIMITED

(Formerly known as “ATC Energies System Private Limited”)

CIN: U31909MH2020PLC345131; Date of Incorporation: September 02, 2020

Registered Office	Contact Person	Email and Telephone	Website
Unit No. 3, Plot no. 33, New India Industrial Estate, Mahal IN AR, Off MC Rd., Andheri East, Mumbai-400 093, Maharashtra, India.	Kiran Honnaya Shettigar, Company Secretary and Compliance Officer	Email: cs@atcgroup.co Tel: +91 72088 78270	<a href="http://www.atcgroup.co">www.atcgroup.co</a>

#### PROMOTERS OF OUR COMPANY: SANDEEP GANGABISHAN BAJORIA

#### DETAILS OF THE OFFER TO THE PUBLIC

Type of Issue	Fresh Issue Size	Offer for Sale Size	Total Offer Size	Eligibility	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue & Offer for Sale	Up to 43,23,600 Equity Shares of face value ₹ 10 each aggregating up to ₹ [●] lakhs	Up to 10,80,000 Equity Shares of face value ₹ 10 each aggregating up to ₹ [●] lakhs	Initial public offer of up to 54,03,600 equity shares of face value of ₹10 each (“Equity Shares”) aggregating up to ₹ [●] lakhs (“Offer”)	The Offer is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 15,39,600 Equity Shares	Not less than 17,96,400 Equity Shares	Not less than 17,96,400 Equity Shares	Up to 2,71,200 Equity Shares

The Equity Shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited) (the “Designated Stock Exchange”).

#### Details of Offer for Sale by Promoter(s)/ Promoter Group/ Other Selling Shareholder

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. Per Equity <sup>#</sup>
Sandeep Gangabishan Bajoria	Promoter Selling Shareholder	Up to 10,80,000 Equity Shares of the face value of ₹ 10/- each	0.03

<sup>#</sup> As certified by M/s. A Kasliwal & Company, Chartered Accountants, by way of their certificate dated March 18, 2025.

#### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹112 to ₹118 per Equity Share of Face Value of ₹10/- each
Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Open On	Tuesday, March 25, 2025
Bid/Offer Closes On	Thursday, March 27, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, March 28, 2025
Initiation of Refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account <sup>#</sup>	On or about Tuesday, April 01, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, April 01, 2025

Commencement of trading of Equity Shares	On or about Wednesday, April 02, 2025
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\* For details of price band and basis of offer price, kindly refer to section titled 'Basis of Offer Price' on page 97 of RHP.

**WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE LAST ONE YEAR, EIGHTEEN MONTHS, AND THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE RED HERRING PROSPECTUS IS SET FORTH BELOW:**

Period	Weighted Average Cost of Acquisition per Equity Share (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price per Equity Share: Lowest Price - Highest Price (in ₹)
Last one year preceding the date of this Red Herring Prospectus	0.00	NA	NA
Last 18 months preceding the date of this Red Herring Prospectus	0.00	NA	NA
Last three years preceding the date of this Red Herring Prospectus	0.00	NA	NA

Pursuant to the certificate dated March 18, 2025, issued by M/s A. Kasliwal and Company, Chartered Accountants

The Equity Shares offered in this Offer have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act and (b) outside the United States in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.

**RISKS IN RELATION TO THE FIRST OFFER**

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of each of the Equity Shares is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the book building process, as stated in "Basis for Offer Price" on page 97 of the RHP, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding and active and/or sustained trading in the Equity Shares, or regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the section titled "Risk Factors" at page 27 of the RHP.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agent, Depository Participants, Stock Brokers, Underwriters, Banker to the Offer, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. <https://www.nseindia.com/> and the BRLM at <https://www.indorient.in/>

**PRICE INFORMATION OF BRLM**

Sr. No.	Issue Name	Board	+/- % change in closing price, [+/- %change in closing benchmark]		
			30 <sup>th</sup> calendar days from listing	90 <sup>th</sup> calendar days from listing	180 <sup>th</sup> calendar days from listing
1	Secmark Consultancy Limited	SME*	-53.52[2.37]	-61.26[23.04]	-57.63[26.65]

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

2	eMudhra Limited	Main	-1.52[-4.27]	40.66[4.68]	22.13[12.48]
3	Techknowgreen Solutions Limited	SME	99.01[-4.49]	232.97[7.54]	119.77[10.15]
4	New Jaisa Technologies Limited	SME	186.17[-1.61]	194.79[10.85]	107.02[14.92]
5	Canarys Automation Limited	SME	37.26[-2.10]	38.23[8.59]	5.81[13.64]
6	Plada Infotech Services Limited	SME	-10.52[-1.65]	-10.21[9.46]	-39.48[14.64]
7	Chatha Foods Limited	SME	73.21[1.84]	76.89[5.95]	109.82[15.82]
8	Yash Highvoltage Limited	SME	75.75[-3.28]	NA	NA
9	EMA Partners India Limited	SME	0.36[-1.28]	NA	NA

\*Migrated to main board

Source: [www.bseindia.com](http://www.bseindia.com) , [www.nseindia.com](http://www.nseindia.com)

<b>Name of BRLM and contact details (telephone and email id)</b>	<b>Indorient Financial Services Limited</b> Tel No.: +91-79772 12186 E-mail: <a href="mailto:compliance-ifsl@indorient.in">compliance-ifsl@indorient.in</a>
<b>Name of Syndicate Member</b>	<b>Indorient Financial Services Limited</b>
<b>Name of Market Maker and contact details (telephone and email id)</b>	<b>Alacrity Securities Limited</b> Tel No.: +91- 95944 99983 E-mail: <a href="mailto:alacritysec@gmail.com">alacritysec@gmail.com</a>
<b>Name of Registrar to the Offer and Contact Details (telephone and email id)</b>	<b>KFIN Technologies Limited</b> Tel No.: +91 – 40 6716 2222 / 1800 309 4001 E-mail: <a href="mailto:aesl.ipo@kfintech.com">aesl.ipo@kfintech.com</a>
<b>Name of Statutory Auditor</b>	<b>M/s. A Kasliwal &amp; Company, Chartered Accountants</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	As this is an issue of Equity Shares, credit rating is not required.
<b>Name of Debenture trustee, if any.</b>	As this is an issue of Equity Shares, the appointment of debenture trustees is not required.
<b>Self-Certified Syndicate Banks and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ) and ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> ) respectively, as updated from time to time.  Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile application, which are live for applying in public issues using UPI mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. This list is also available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> appearing in the “list of mobile applications for using UPI in public issues” displayed on the SEBI website as updated from time to time or any such other website as may be prescribed by SEBI from time to time. Details of nodal officers of SCSBs, identified for Bids made through the UPI Mechanism, are available at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>Self-Certified Syndicate Bank(s) or “SCSB(s)”</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a UPI Bidders using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at

		<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time.
<b>Syndicate Branches</b>	<b>SCSB</b>	In relation to Bids (other than Bids by Anchor Investor and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI ( <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> ) and updated from time to time or any other website prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> as updated from time to time or any other website prescribed by SEBI from time to time.
<b>Registered Brokers</b>		Bidders can submit ASBA Forms in the Offer using the stock-broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the Stock Exchange at <a href="https://www.bseindia.com/">https://www.bseindia.com/</a> and <a href="https://www.nseindia.com">https://www.nseindia.com</a> , as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>		<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes</a>

#### PROMOTERS OF OUR COMPANY

Sr.no.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Sandeep Gangabishan Bajoria	Individual	<b>Education:</b> He holds a Bachelor's Degree in Commerce <b>Experience:</b> He has over 25 years of entrepreneurial experience

#### BUSINESS OVERVIEW AND STRATEGY

##### Business Overview:

ATC Energies System Limited produces and supplies lithium ion batteries. The Company provides efficient and low-cost lithium and li-ion batteries by developing a full scale vertically integrated energy storage solutions for various industries and end user such as banking, automobiles etc. The Company's factories are located at Vasai, Thane and Noida, NCR with latest machines and technology comprising an in-house integrated development and assembling system as well as quality testing infrastructure spread over combined area of around 3,160 sq.mt., wherein a range of customised as well as standardized lithium batteries are made.

*For further details, kindly refer to the section titled 'Our Business' beginning on page 135 of the Red Herring Prospectus.*

**Product offering:** Mini Battery, Small Battery, Medium Battery and Large Battery.

**Revenue segmentation by Product offering:** The data given below shows the Company's revenues from sale of lithium-ion batteries of different sizes:

Battery Size*	Six months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	₹ in lakhs	%	₹ in lakhs	%	₹ in lakhs	%	₹ in lakhs	%
<b>Mini</b>	1,542.38	69%	3,283.41	64%	2,345.16	71%	3,340.05	92%
<b>Small</b>	215.63	9%	813.18	16%	137.18	4%	28.16	1%
<b>Medium</b>	482.88	21%	973.65	19%	811.95	25%	244.88	7%
<b>Large</b>	8.52	1%	50.13	1%	19.24	1%	35.21	1%
<b>Total</b>	<b>2,249.41</b>	<b>100%</b>	<b>5,120.37</b>	<b>100%</b>	<b>3,313.54</b>	<b>100%</b>	<b>3,648.30</b>	<b>100%</b>

\*Mini – Upto 100Wh; Small- 101Wh – 750Wh; Medium- 751Wh – 2000Wh; Large- 2001Wh & above.

##### Geographies Served and Revenue segmentation by Product offering:

We used to cater to only domestic clients until Fiscal 2023, however we started with exports during Fiscal 2024. We will continue to look for opportunities to expand our customer footprint beyond domestic boundaries.

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

Customer Location	Six months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	₹ in lakhs	%	₹ in lakhs	%	₹ in lakhs	%	₹ in lakhs	%
<b>Domestic</b>	2,249.41	100%	4,504.66	88%	3,313.54	100%	3,648.30	100%
<b>Export</b>	-	-	615.71	12%	-	-	-	-
<b>Total</b>	<b>2,249.41</b>	<b>100%</b>	<b>5,120.37</b>	<b>100%</b>	<b>3,313.54</b>	<b>100%</b>	<b>3,648.30</b>	<b>100%</b>

**Key Performance Indicators of our Company**

The following table sets out parameters in relation to our financial performance as of and for the relevant dates / period:

(₹ in lakhs except % and ratio)





Particulars	Six months period ended September 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from Operations	2,249.41	5,120.37	3,313.54	3,648.30
EBITDA	817.82	1,516.35	1,148.80	1,529.34
EBITDA Margin	36.36%	29.61%	34.67%	41.92%
PAT	577.15	1,089.16	775.57	1,186.14
PAT Margin	25.66%	21.27%	23.41%	32.51%
Net Worth	3,887.27	3,310.13	2,220.97	1,445.41
Return on Equity (%)	16.04%	39.38%	42.31%	139.18%
Return on Capital Employed (% age)	16.11%	42.66%	42.91%	103.13%
Current Ratio (Times)	3.43	3.78	2.56	1.88



**Industry Served:** Lithium-Ion Battery Industry

**Revenue segmentation in terms of top 5/10 clients:**

Particulars	Six months period ended September 30, 2024		Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Revenue from operations (in ₹ lakhs)	As a % of revenue from operations	Revenue from operations (in ₹ lakhs)	As a % of revenue from operations	Revenue from operations (in ₹ lakhs)	As a % of revenue from operations	Revenue from operations (in ₹ lakhs)	As a % of revenue from operations
Top 3 customers	1,528.05	67.93	3,543.61	69.20	2,764.08	83.40	3,517.53	96.40
Top 5 customers	1,811.25	80.52	4,319.37	84.40	2,919.30	88.10	3,570.74	97.90
Top 10 customers	2,131.28	94.75	4,758.42	92.90	3,067.14	92.60	3,612.70	99.00

**Intellectual Property, if any:**

Sr. No.	Particulars of Mark	Number(s)	Class
1.		4730964	9
		4730965	10
		4730966	13
		4730967	15
		4730968	24
		4730969	27
		4730970	28
		4730971	32
		4730972	34
2.		4987851	9
3.		4987856	9
4.		4987853	9

5.		4987854	9
6.		4987855	9

**Market Share:** Refer to section titled “Our Industry” on page 108 of the RHP.

**Manufacturing plant:**

Thane: 104, 105, 106, 108, 206, 207 & 208 Aarkay Gold Industrial Estate, Near Blue Bell & Narayani Industrial Estate, Chinchpada Noida, NCR: Property No. C-12, Sector 58, G.B. Nagar, Noida- 201301

**Employee Strength:** As on February 28, 2025 we had 81 employees.

BOARD OF DIRECTORS				
Sr.no.	Name	Designation	Experience & Educational Qualification	Other Directorship
1.	Sandeep Gangabishan Bajoria	Chairman and Managing Director	He holds a Bachelor’s Degree in Commerce. He has 25 years of entrepreneurial experience	1. SGB International OPC Private Limited 2. Jubilant International Private Limited 3. General Iottech Limited
2.	Piyush Vijaykumar Kedia	Executive Director and Chief Financial Officer	He holds a Bachelor’s Degree in Commerce and is a Qualified Chartered Accountant and Cost and Works Accountant. He has over 20 years of experience in finance.	1. Jubilant International Private Limited 2. General Iottech Limited
3.	Nilesh Victor Correia	Non-Executive Director	He holds a Bachelor’s Degree in Science along with a Degree in Master of Marketing Management. He has over 15 years of experience in the field of finance.	Nil
4.	Zubair Rahman	Whole-Time Director	Despite lacking formal qualification, he is a highly skilled individual with a robust background in management.	Nil
5.	Ashwin Manoharlal Agarwal	Independent Director	He holds a Bachelor’s Degree in Commerce and a MBA Degree. He has over 15 years of experience in the field of field of Investment and Insurance	Nil
6.	Himanshi Tiwari	Independent Director	She holds a Bachelor’s Degree in Commerce and a MBA Degree has also qualified as a Company Secretary. She has 2 years of experience in corporate governance practices.	Nil

For further details in relation to our Board of Directors, kindly refer section titled “Our Management” beginning on page 166 of the RHP.

**OBJECTS OF THE OFFER**

**Proposed schedule of implementation and utilisation of Net Proceeds –**

Our Company intends to utilize the Net Proceeds of the Fresh Issue (Issue Proceeds less the issue expenses) towards the following objects: (₹ in Lakhs)

Objects	Amount to be funded from Net Proceeds	Amount to be deployed from the Net Proceeds in Fiscal 2025	Amount to be deployed from the Net Proceeds in Fiscal 2026
Repayment and/or pre-payment, in full, borrowing availed by our Company with respect to purchase of our Noida factory	952.83	-	952.83
Funding the capital expenditure requirements towards refurbishment, civil work and upgradation works at our Noida factory <sup>(1)</sup>	672.16	-	672.16
Funding the capital expenditure requirement towards IT upgradation at our Noida factory and Vasai factory and our registered office <sup>(2)</sup>	746.88	-	746.88
Funding working capital requirements of our Company	950.00	-	950.00

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

General Corporate Purpose <sup>(3)</sup>		[-]		[-]
<b>Total</b>		[-]		[-]

<sup>(1)</sup> Total estimated cost as per the cost assessment report dated August 22, 2024 issued by Mayur Choukse – Proprietor of Architectural Firm: Aarambh Design Studio in respect of refurbishment, civil and upgradation works at our Noida factory.

<sup>(2)</sup> Total estimated cost as per the cost assessment report dated August 22, 2024 issued by Mayur Choukse – Proprietor of Architectural Firm: Aarambh Design Studio in respect of IT equipment installation and upgradation works at our factories located in Noida and Vasai as well as our registered office in Andheri, Mumbai.

<sup>(3)</sup> To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with RoC. In compliance of SEBI ICDR the amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Offer.

**Details of means of finance** – We intend to finance the Objects from the Net Proceeds and Internal Accruals. Accordingly, there is no requirement to make firm arrangements of finance as prescribed under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Offer and existing internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years.:** Not applicable

**Name of monitoring agency, if any:** Not applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding Pattern:**

Sr. No.	Particulars	Pre-Offer number of shares	% of the pre-offer paid-up Equity Share Capital
1.	Promoter and Promoter Group	1,57,72,680	98.18
2.	Public	2,92,320	1.82
	<b>Total</b>	<b>1,60,65,000</b>	<b>100</b>

**Number/amount of equity shares proposed to be sold by selling shareholder, if any:** Up to 10,80,000 Equity Shares of the face value of ₹ 10/- each.

## SUMMARY OF RESTATED FINANCIAL STATEMENTS

(₹ in lakhs)

Particulars	As at and for the six months period ended September 30, 2024	As at and for the Fiscal ended March 31, 2024	As at and for the Fiscal ended March 31, 2024	As at and for the Fiscal ended March 31, 2024
Total income from operations	2,249.41	5,120.37	3,313.54	3,648.30
Net Profit/ (Loss) before tax and extraordinary items	690.19	1,358.70	995.38	1,433.66
Net Profit/ (Loss) after tax and extraordinary items	577.15	1,089.16	775.57	1,186.14
Equity Share Capital	1,606.50	1,606.50	255.00	255.00
Reserves and Surplus	2,280.77	1,703.63	1,965.97	1,190.41
Net Worth	3,887.27	3,310.13	2,220.97	1,445.41
Basic earnings per share (₹)	3.59	6.78	4.83	7.38
Diluted earnings per share (₹)	3.59	6.78	4.83	7.38
Return on net worth (%)	16.04	39.38	42.31	139.18

For further details, kindly refer section titled “Section V – Financial Information” on page 188 of the RHP.

## INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

- 1) The lithium battery industry is vulnerable to supply chain disruptions caused by its reliance on a few critical raw materials like lithium, nickel, cobalt, graphite, and manganese, which, if disrupted, can lead to shortages and higher costs and adversely impact our profitability.
- 2) We do not have long term contracts or exclusive arrangements with any of our suppliers, and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.
- 3) We are dependent on, and derive a substantial portion of our revenue from, two customers, namely M/s Agarwal Trading Company and M/s Hind Industries - both categorised as “Promoter Group entities”. Reduction in orders from these customers could have a

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

material adverse effect on our business, results of operations and financial condition. The dependency on these two customers may lead to real or potential conflicts of interest for our Company

- 4) We have had negative cash flows in the past and may have negative cash flows in the future.
- 5) We are significantly reliant on the banking industry for sale of our products.

For further details, kindly refer to section titled 'Risk Factors' please refer page 27 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

- A. A summary of outstanding litigation proceedings involving our Company, our Promoter, Directors and our Group Companies, as on the date of the RHP as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:**

Nature of Proceedings	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against the Promoters	Material Civil Litigations*	Aggregate Amount Involved (₹ in Lakhs)**
<b>Company</b>						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	Nil	Nil	Nil	Nil	Nil
<b>Directors (other than promoter)</b>						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Promoters</b>						
By our Promoter	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoter	Nil	Nil	Nil	Nil	Nil	Nil
<b>Subsidiaries</b>						
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
<b>Group Companies</b>						
Against the group Companies	Nil	Nil	Nil	Nil	Nil	Nil
By the group Companies	Nil	Nil	Nil	Nil	Nil	Nil

\* In accordance with the Materiality Policy

\*\* To the extent quantifiable

For further details in relation to legal proceedings involving our Company, Promoters and Directors, please refer section titled 'Outstanding Litigations and Material Developments' on beginning page 204 of the Red Herring Prospectus.

- B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL**
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL**
- D. Brief details of outstanding criminal proceedings against Promoters: NIL**

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL****DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE PROMOTER SELLING SHAREHOLDER**

I, Sandeep Gangabishan Bajoria, hereby confirm and certify that all statements, disclosures and undertakings specifically made or confirmed by me in the Red Herring Prospectus in relation to me, as the Promoter Selling Shareholder and portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS (RHP)

## BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

## INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. Non-Institutional Bidders applying up to Rs. 500,000 can apply through UPI mode as per NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
  - UPI Bidders using UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43>) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 245 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

## OFFER STRUCTURE

Particulars of the Offer <sup>(2)</sup>	QIBs <sup>(1)</sup>	Non-Institutional Bidders	Retail Individual Bidders	Market Reservation Portion
Number of Equity Shares available for Allotment/ allocation	Not more than 15,39,600 Equity Shares	Not less than 17,96,400 Equity Shares available for allocation or Offer less allocation to QIB Bidders and Retail Individual Bidders	Not less than 17,96,400 Equity Shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders	Up to 2,71,200 Equity Shares
Percentage of Offer size available for Allotment/ allocation	Not more than 30% of the Net Offer shall be available for allocation to QIBs. However, upto 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion (excluding the Anchor Investor Portion). The unsubscribed portion in the Mutual Fund Portion will be available for allocation to other QIBs	Not less than 35% of the Net Offer or the Offer less allocation to QIBs and Retail Individual Bidders will be available for allocation	Not less than 35% of the Net Offer or the Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation	Up to 5.02% of the Offer Size.
Basis of Allotment/ allocation if respective category is oversubscribed <sup>(3)</sup>	Proportionate as follows (excluding the Anchor Investor Portion): (a) up to 31,200 Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) 5,85,600 Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to 9,22,800 Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price	The allotment to each Non-Institutional Bidders shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares if any, shall be Allotted on a proportionate basis, in accordance with the conditions specified in the SEBI ICDR Regulations subject to: <ol style="list-style-type: none"> <li>one third of the portion available to Non-Institutional Bidders being up to 5,98,800 Equity Shares are reserved for Bidders Biddings more than ₹ 0.20 million and up to ₹1.00 million;</li> <li>two third of the portion available to Non-Institutional Bidders being up to 11,97,600 Equity Shares are reserved for Bidders Bidding more than ₹1.00 million.</li> </ol> Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other category.	Allotment to each Retail Individual Bidder shall not be less than the minimum Bid lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details see, "Offer Procedure" on page 245.	Firm Allotment
Mode of allotment	Compulsorily in dematerialised form			
Minimum Bid Size	Such number of Equity Shares and in multiples of 1,200 Equity Shares so that the Bid Amount exceeds ₹ 2,00,000	Such number of Equity Shares and in multiples of 1,200 Equity Shares so that the Bid Amount exceeds ₹ 2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares so that the Bid Amount does not exceed ₹2,00,000	2,71,200 Equity Shares
Maximum Bid Size	Such number of Equity Shares in multiples of 1,200 Equity Shares so that the Bid does not exceed the size of the Net Offer (excluding the Anchor portion), subject to applicable limits.	Such number of Equity Shares in multiples of 1,200 Equity Shares so that the Bid does not exceed the size of the Net Offer (excluding the QIB Portion), subject to applicable limits	Such number of Equity shares in multiples of 1,200 Equity Shares so that the Bid size does not exceed the size of the Net Offer (excluding the QIB Portion), subject to applicable limits.	2,71,200 Equity Shares
Trading Lot	1,200 Equity Shares and in multiples thereof	1,200 Equity Shares and in multiples thereof	1,200 Equity Shares and in multiples thereof	1,200 Equity Shares, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.
Who can apply <sup>(4)(5)(6)</sup>	Public financial institutions as per Companies Act, scheduled commercial banks, multilateral and bilateral development financial institutions, Mutual Funds, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, FVCI, state industrial development corporation, insurance company registered with IRDAI, provident funds with minimum corpus of ₹ 2500 lakhs, pension funds with minimum corpus of ₹ 2500 lakhs, National Investment Fund set up by the GoI, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, societies, and trusts and any individuals, corporate bodies and family offices which are re-categorised as category II FPI (as defined in the SEBI FPI Regulations) and registered with SEBI.	Resident Indian individuals, eligible NRIs and HUFs (in the name of the karta)	Market Maker
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>(7)</sup>			
Mode of Bidding	Only through the ASBA process (except for Anchor Investors). In case of UPI Bidders, ASBA process will include the UPI Mechanism.			

COMMON BID  
REVISION FORM

## ATC ENERGIES SYSTEM LIMITED - INITIAL PUBLIC OFFER - NR

Registered Office: Unit No. 3, Plot no. 33, New India Industrial Estate, Mahal IN AR, Off MC Rd., Andheri East, Mumbai-400093, Maharashtra, India.  
Contact Person: Kiran Honnaya Shettigar, Company Secretary and Compliance Officer, Tel: + 917208878270  
E-mail: cs@atcgroup.co, Website: www.atcgroup.co  
Corporate Identity Number: U31909MH2020PLC345131

FOR NON-RESIDENTS, INCLUDING ELIGIBLE NRIs,  
FPIs, FVCI, AND REGISTERED MULTI LATERAL AND  
BILATERAL DEVELOPMENT FINANCIAL INSTITUTIONS  
ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
ATC ENERGIES SYSTEM LIMITED

100% BOOK BUILT OFFER  
ISIN : INE0V0Q01019

Bid cum  
Application  
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
Mr. /Ms./M/s. _____
Address _____
_____ Email _____
Tel. No. (with STD code) / Mobile _____
2. PAN OF SOLE / FIRST BIDDER
_____
3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

## PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1,200 Equity Shares)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)											
	(In Figures)									Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)		
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					
(OR) Option 2																			<input type="checkbox"/>		
(OR) Option 3																			<input type="checkbox"/>		

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of 1,200 Equity Shares)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)											
	(In Figures)									Bid Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)		
	8	7	6	5	4	3	2	1	3	2	1	3	2	1	3	2	1				
Option 1																					
(OR) Option 2																			<input type="checkbox"/>		
(OR) Option 3																			<input type="checkbox"/>		

Please note that applications must be made in minimum of 1,200 Equity Shares and further multiples of 1,200 Equity Shares accordingly.

6. PAYMENT DETAILS [IN CAPITAL LETTERS]	PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/>
Amount Blocked (₹ in figures) _____	(₹ in words) _____
ASBA Bank A/c No. _____	
Bank Name & Branch _____	
OR UPI ID (Maximum 45 characters) _____	

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFER ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.	
	1) _____	
	2) _____	
	3) _____	
Date : _____, 2025		

TEAR HERE

ATC ENERGIES SYSTEM LIMITED	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Bid cum Application Form No.
BID REVISION FORM - INITIAL PUBLIC OFFER - NR		

DP ID / CL ID	Additional Amount Blocked (₹ in figures)	ASBA Bank A/c No./UPI ID	Stamp & Signature of SCSB Branch
	Bank Name & Branch		
	Received from Mr./Ms./M/s. _____		
	Telephone / Mobile _____	Email _____	

TEAR HERE

ATC ENERGIES SYSTEM LIMITED - BID REVISION FORM - INITIAL PUBLIC OFFER - NR	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Name of Sole / First Bidder
No. of Equity Shares					
Bid Price (₹)					
Additional Amount Blocked (₹ in figures)					
ASBA Bank A/c No. /UPI ID					
Bank Name & Branch					
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					