


**IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

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|---|---|
|  <p>(Please scan this QR code to view the RHP)</p> | <p>This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated November 19, 2024. You are encouraged to read greater details available in the Red Herring Prospectus.</p> <p><b>THIS ABRIDGED PROSPECTUS CONSISTS OF 4 (FOUR) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 (EIGHT) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.</b></p> <p>You may obtain a physical copy of the Application form and the RHP from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, BRLM, Non-Syndicate Registered Brokers. You may also download the RHP from the websites of Securities and Exchange Board of India ("SEBI"), Cumulative Capital Private Limited ("Book Running Lead Manager" or "BRLM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the Equity Shares are proposed to be listed that is <a href="http://www.sebi.gov.in">www.sebi.gov.in</a>; <a href="http://www.cumulativecapital.group">www.cumulativecapital.group</a>; <a href="http://www.agarwaltuff.com">www.agarwaltuff.com</a>; and <a href="http://www.nseindia.com">www.nseindia.com</a> respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the RHP.</p> |
|---|---|


**AGARWAL TOUGHENED GLASS INDIA LIMITED**
**Corporate Identity Number: U26109RJ2009PLC030153**
**Date of Incorporation: October 30, 2009**

| REGISTERED OFFICE  | CORPORATE OFFICE | CONTACT PERSON   | EMAIL & TELEPHONE   | WEBSITE  |
|--|------------------|--|---|--|
| F-2264, RIICO Industrial Area, Ramchandrapura, Sitapur (Ext.), Jaipur 302 022, Rajasthan, India. | NA               | Neha Jadoun,<br>Company Secretary<br>and Compliance<br>Officer | +91 723 004 3212<br>&<br><a href="mailto:cs_complianceofficer@agarwaltuff.com">cs_complianceofficer@agarwaltuff.com</a> | <a href="http://www.agarwaltuff.com">www.agarwaltuff.com</a> |

**NAME OF PROMOTER(S) OF THE COMPANY**

Anita Agarwal, Mahesh Kumar Agarwal, Uma Shankar Agarwal and Sharda Agarwal

**DETAILS OF OFFER TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS-NA**

| Type        | Fresh Issue Size<br>(by amount in Lakh)                            | OFS* Size<br>(by no. of shares or by amount in Rs.) | Total Issue Size   | Eligibility & Share Reservation among NII & RII   |
|-------------|--|---|--|---|
| Fresh Issue | Up to 57,99,600^<br>Equity Shares<br>aggregating Up to ₹ [●] lakhs | Nil   | Up to 57,99,600^<br>Equity Shares<br>aggregating Up to ₹ [●] lakhs | This Issue is being made in terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. |

These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge").

\*OFS: Offer for Sale

^Subject to finalization of basis of allotment.

**Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)**

| Name | Type | No. of shares offered/ Amount in ₹ | WACA in ₹. Per Equity Shares | Name | Type | Shares Offered/ Amount (upto) | WACA in ₹ Per Equity Shares |
|------|------|------------------------------------|------------------------------|------|------|-------------------------------|-----------------------------|
| NA   |      |                                    |                              |      |      |                               |                             |

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

**Price Band, Minimum Bid Lot & Indicative Timelines**

|  |  |
|--|--|
| Price Band*                                  | ₹ 105/- to ₹ 108/- per Equity Share of face value of ₹ 10/- each. For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of the English national newspaper i.e. Financial Express, all editions of the Hindi national newspaper i.e. Jansatta and Hindi editions of Nafa Nuksan (a Hindi language newspaper with wide circulation, Hindi being the regional language of Rajasthan, where our Registered Office is located). |
| Minimum Bid Lot Size                         |  |
| Bid/Issue Open On                            | Thursday, November 28, 2024  |
| Bid/Closes Open On                           | Monday, December 2, 2024   |
| Finalisation of Basis of Allotment           | On or about, Tuesday, December 3, 2024   |
| Initiation of Refunds                        | On or about, Tuesday, December 3, 2024   |
| Credit of Equity Shares to Demat accounts of | On or about, Wednesday, December 4, 2024   |
| Commencement of trading of Equity Shares     | On or about, Thursday, December 5, 2024  |

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\*For details of price band and basis of issue price, please refer to price band advertisement.

**Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:**

| Period         | Weighted Average Cost of Acquisition (in ₹) | Upper Band of the PriceBand (₹ 108/-) is "X" times the WACA | Range of acquisition price Lowest Price-Highest Price (in ₹) |
|----------------|---|---|--|
| Last 1 Year    | NA  | NA  | NA   |
| Last 18 Months | 2.63 <sup>#</sup>                           | 41.06   | 0-10   |
| Last 3 Years   | 2.88 <sup>#</sup>                           | 37.50   | 0-10   |

<sup>#</sup> The above calculation is done on the basis of shares transacted by promoter & promoter group. Also, the bonus shares allotted on October 31, 2023 were taken on proportional basis for the shares that are transacted during that period.

\*As certified by M/s Jethani and Associates, by way of their certificate dated November 20, 2024

## RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/-. The Issue Price, Floor Price or the Price Band should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

## GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on Page 28 of the Red Herring Prospectus.

## PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar To The Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com); and the BRLM ( [www.cumulativecapital.group](http://www.cumulativecapital.group)).

## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

### DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY CUMULATIVE CAPITAL PRIVATE LIMITED

| Sr. No.                | Issuer Company Name | Issue Size (₹ in Lakhs) | Issue price | Listing date       | Opening price on listing date | +/- % change in closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing | +/- % change in closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing |
|------------------------|---------------------|-------------------------|-------------|--------------------|-------------------------------|---|---|--|
| <b>SME- IPOs</b>       |                     |                         |             |                    |                               |   |   |  |
| 1.                     | Pelatro Limited     | 5,598.00                | 200.00      | September 24, 2024 | 275.00                        | 3.62%; [-5.80%]   | NA  | NA   |
| <b>Main Board IPOs</b> |                     |                         |             |                    |                               |   |   |  |
| Nil                    |                     |                         |             |                    |                               |   |   |  |

**Name of Book Running Lead Manager and contact details**

**Cumulative Capital Private Limited**  
321, 3<sup>rd</sup> Floor, C Wing, 215 Atrium Co Op. Premises,  
Andheri Kurla Road, Hanuman Nagar, Andheri (E) Mumbai - 400 093,  
Maharashtra, India.  
**Telephone:** +91 981 966 2664 / 701 625 1158  
**Facsimile:** N.A.  
**E-mail:** [contact@cumulativecapital.group](mailto:contact@cumulativecapital.group)  
**Website:** [www.cumulativecapital.group](http://www.cumulativecapital.group)  
**Investor grievance:** [investor@cumulativecapital.group](mailto:investor@cumulativecapital.group)  
**Contact Person:** Swapnilsagar Vithalani / Parin Dhanesha  
**SEBI Registration Number:** INM000013129

**Names of Syndicate Member**

**Nikunj Stock Brokers Limited**

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|--|--|
| <b>Names of Market Maker and contact details</b>   | <b>Nikunj Stock Brokers Limited</b><br>A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007<br><b>Email:</b> Complianceofficer@nikunjonline.com<br><b>Contact Person:</b> Mr. Anshul Aggarwal   |
| <b>Name of Registrar to the Issue and contact details</b>  | <b>KFin Technologies Limited</b><br>Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India.<br><b>Telephone:</b> +91 40 6716 2222/180 0309 4001<br><b>Facsimile:</b> +91-40-6716 1563<br><b>E-mail:</b> atgil.ipo@kfintech.com<br><b>Website:</b> www.kfintech.com<br><b>Investor grievance:</b> einward.ris@kfintech.com<br><b>SEBI Registration No.:</b> INR000000221<br><b>Contact Person:</b> Mr. M Murali Krishna<br><b>CIN:</b> L72400TG2017PLC117649  |
| <b>Name of Statutory Auditor</b>   | M/s Jethani and Associates   |
| <b>Peer Review Auditor</b>   | M/s Jethani and Associates   |
| <b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>   | Not Applicable   |
| <b>Name of Debenture trustee, if any</b>   | Not Applicable   |
| <b>Self-Certified Syndicate Banks</b>  | The list of SCSBs banks through ASBA process is available on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> ,which is also updated from time to time. |
| <b>Non-Syndicate Registered Brokers</b>  | You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 217 of the Red Herring Prospectus.  |
| <b>Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)</b> | The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and updated from time to time.  |

| PROMOTERS OF THE ISSUER COMPANY |                      |                      |   |
|---------------------------------|----------------------|----------------------|---|
| Sr. No.                         | Name                 | Individual/Corporate | Experience & Educational Qualification  |
| 1.                              | Anita Agarwal        | Individual           | She attended University of Rajasthan to pursue bachelor’s degree in arts. She is the proprietor of M/s. Agarwal Foods and Beverages, and is responsible for overseeing the management division of the proprietorship. She has more than a decade of experience in the glass industry and has been associated with our Company since September 28, 2022 and since March 6, 2023 in the capacity of Managing Director. She oversees our company's operations and establishment, playing a crucial role in shaping business strategy, manufacturing, relations, human resources, and cultivating a strong organizational culture.  |
| 2.                              | Mahesh Kumar Agarwal | Individual           | He has completed bachelor of commerce from Ranchi University. Presently, he is associated with Agarwal Float Glass India Limited in the capacity of Director and; with Agarwal Fortune India Limited (formerly known as Devki Leasing and Finance Limited), in the capacity of Managing Director. He has more than three decades of experience in leasing, investing, and trading in shares and securities and more than fifteen years of experience in glass industry. He has been associated with our Company since incorporation.  |
| 3.                              | Uma Shankar Agarwal  | Individual           | He has completed bachelor of commerce from Ranchi University. He looks after the customer relations and procurement side of the business. He has more than fifteen years of experience in glass industry and has been associated with our Company since incorporation. Further, he is also associated in the capacity of Chairman and Managing Director with Agarwal Float Glass India Limited. He has completed bachelor of commerce from Ranchi University. He looks after the customer relations and procurement side of the business. He has more than fifteen years of experience in glass industry and has been associated with our Company since incorporation. Further, he is also associated in the capacity of Chairman and Managing Director with Agarwal Float Glass India Limited. |
| 4.                              | Sharda Agarwal       | Individual           | She attended University of Rajasthan to pursue bachelor’s degree in arts. Presently, she is associated with Agarwal Float Glass India Limited and Agarwal Fortune India Limited in the capacity of Director. She is the sole proprietor of M/s. Hardik Glasses. She has an experience of seven years in glass industry.   |

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For details about the Promoters please refer to the chapter "Our Promoters and Promoter Group", please refer to page 164 of the Red Herring Prospectus.

| BUSINESS OVERVIEW AND STRATEGY   |  |
|--|--|
| <b>Company Overview:</b>   | Our Company was incorporated as "Agarwal Toughened Glass India Private Limited", Company under the Companies Act, 1956 pursuant to Certificate of Incorporation dated October 30, 2009, issued by the Registrar of Companies, Jaipur, Rajasthan, India. Subsequently, our Company was converted into Public Limited Company and the name of the Company was changed from "Agarwal Toughened Glass India Private Limited" to "Agarwal Toughened Glass India Limited" under the Companies Act, 2013 pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on January 30, 2023, and had received Certificate of Incorporation dated March 06, 2023, issued by the Registrar of Companies, Jaipur, Rajasthan, India. For details pertaining to the changes of name of our company and change in the registered office, please refer to the chapter titled 'History and Certain Corporate Matters' beginning on page 149 of the Red Herring Prospectus. The CIN of the Company is U26109RJ2009PLC030153.   |
| <b>Product/Service Offering:</b><br><b>Revenue Segmentation by Product/Service Offering</b>                          | <p>We are a Company that produces toughened glass by processing several types of glass. We provide a range of thickness and size options for our hardened value-added glasses. Processing the float glass yields the toughened value addition glasses. Following the manufacturing of toughened glass, various types of glasses are produced, including laminated, frosted, tinted, reflecting, clear, and double-glazed toughened glass. Toughened glass is used in many demanding applications because of its strength and safety, such as shower doors, refrigerator trays, mobile screen protectors, bulletproof glass for diving masks, and a variety of plates and cookware. It is also used in architectural glass doors and tables. Toughened glass is also frequently utilized as dividers in buildings housing residential and commercial apartments, hospitals, airports, shopping centers, stairwells, balustrades, and other architectural elements.</p> <p>Our Company processes a range of toughened glasses that meet the quality criteria set by the Bureau of Indian criteria (BIS) to be used with the ISI label. We can now compare our Quality Management System to the best in the world thanks to our ISO 9001:2015 certification. We only sell our products within India catering to segments such as office buildings, hotels, institutions, banks, insurance firms, shopping centers, diplomatic homes, etc. Our products are used in a multitude of applications, including as the exterior and interior spaces of residential and commercial structures, and cater to a variety of end use industries, including the construction, automotive, and industrial sectors.</p> |
| <b>Geographies Served:</b><br><b>Revenue Segmentation by Geographies</b>   | For details refer to chapter titled "Our Business" on page no. 113 of the Red Herring Prospectus.  |
| <b>Key Performance Indicators:</b>   | For details refer page no. 98 of the Red Herring Prospectus.   |
| <b>Client Profile or Industries Served:</b><br><b>Revenue Segmentation in terms of top 5/10 Client or Industries</b> | For details refer page no. 116 of the Red Herring Prospectus.  |
| <b>Intellectual Property, if any:</b>  | For details refer page no. 140 of the Red Herring Prospectus.  |
| <b>Market Share:</b>   | Not Ascertainable.   |
| <b>Manufacturing Plant, if any:</b>  | As on the date of filing the Red Herring Prospectus, our Company has only two operational factory units located at Rajasthan, India. These factory units are operated by us and are ISO 9001:2015 certified. Our factory units are well equipped with modern and fully automated plant & machinery. Within our factory unit 1, float glass is simply converted into architectural glass and toughened glass and within our factory unit 2, architectural glass and toughened glass is then converted to a laminated glass. Further, all our raw materials and finished goods are stored within our own factory units. For details on our factory units, please refer to "Our Properties" on page 140 of the Red Herring Prospectus.  |
| <b>Employee Strength:</b>  | Our Company has a Total of 207 employees as on September 30, 2024.   |

**Note:** (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1,000 words.

| BOARD OF DIRECTORS |               |                                |  |  |
|--------------------|---------------|--------------------------------|--|--|
| Sr. No.            | Name          | Designation                    | Experience & Educational Qualification   | Other Directorships  |
| 1.                 | Anita Agarwal | Chairman and Managing Director | She attended University of Rajasthan to pursue bachelor's degree in arts. She is the proprietor of M/s. Agarwal Foods and Beverages, and is responsible for overseeing the management division of the proprietorship. She has more than a decade of experience in the glass industry and has been associated with our Company since September 28, 2022 and since March 6, 2023 in the capacity of Managing Director. She oversees our company's operations and establishment, playing a crucial role in shaping business strategy, manufacturing, relations, human resources, and cultivating a strong organizational culture. | <p><i>Indian Companies</i></p> <p>Nil</p> <p><i>Foreign Companies</i></p> <p>Nil</p> |

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| BOARD OF DIRECTORS |                             |                        |  |  |
|--------------------|-----------------------------|------------------------|--|--|
| Sr. No.            | Name                        | Designation            | Experience & Educational Qualification   | Other Directorships  |
| 2.                 | Mahesh Kumar Agarwal        | Executive Director     | He has completed bachelor of commerce from Ranchi University. Presently, he is associated with Agarwal Float Glass India Limited in the capacity of Director and; with Agarwal Fortune India Limited (formerly known as Devki Leasing and Finance Limited), in the capacity of Managing Director. He has more than three decades of experience in leasing, investing, and trading in shares and securities and more than fifteen years of experience in glass industry. He has been associated with our Company since incorporation.   | <p><i>Indian Companies</i></p> <p>1. Agarwal Fortune India Limited; and</p> <p>2. Agarwal Float Glass India Limited</p> <p><i>Foreign Companies</i></p> <p>Nil</p>   |
| 3.                 | Uma Shankar Agarwal         | Non-Executive Director | He has completed bachelor of commerce from Ranchi University. He looks after the customer relations and procurement side of the business. He has more than fifteen years of experience in glass industry and has been associated with our Company since incorporation. Further, he is also associated in the capacity of Chairman and Managing Director with Agarwal Float Glass India Limited.  | <p><i>Indian Companies</i></p> <p>1. Agarwal Fortune India Limited; and</p> <p>2. Agarwal Float Glass India Limited</p> <p><i>Foreign Companies</i></p> <p>Nil</p>   |
| 4.                 | Nitin Ghanshyam Hotchandani | Independent Director   | He attended University of Rajasthan to pursue master's degree in commerce and LLB. He is also an associate member of the Institute of Company Secretaries of India since 2013. He has been associated with our Company since March 6, 2023. He has experience of about 10 years in the field of compliance and legal. Presently, he is associated with Umang Boards Limited, Transworld Furtichem Limited (Formerly known as Transworld Furtichem Private Limited) and Agribio Spirits Limited (Formerly known as Beekay Niryat Limited) in the capacity of Director. He is also one of the designated partners of GKH & Partners LLP. | <p><i>Indian Companies</i></p> <p>1. Q Umang Boards Limited;</p> <p>2. Transworld Furtichem Limited (Formerly known as Transworld Furtichem Private Limited); and</p> <p>3. Agribio Spirits Limited (Formerly known as Beekay Niryat Limited)</p> <p><i>LLP's</i></p> <p>GKH &amp; Partners LLP</p> <p><i>Foreign Companies</i></p> <p>Nil</p> |
| 5.                 | Shalini Sharma              | Independent Director   | She attended University of Rajasthan to pursue bachelor's and master's degree in commerce. In the past, she was associated with A Balani & Associates in the capacity of accounts manager & office assistant. Presently, she is associated with India Enforcement Services Private Limited in the capacity of Director. She has an experience of 5 years in the accounts and finance sector. She has been associated with our Company since March 6, 2023.   | <p><i>Indian Companies</i></p> <p>India Enforcement Services Private Limited</p> <p><i>Foreign Companies</i></p> <p>Nil</p>  |
| 6.                 | Ravi Torani                 | Independent Director   | He has received a provisional certificate from University of Rajasthan certifying that he has passed the bachelor's degree in Technology (Electronics & Communication). In the past, he was associated with Technisys Engineering Private Limited in the capacity of Engineer - MSS. Presently, he is a designated partner at RD Solar Solutions LLP and Traurja Solutions LLP. He has an experience of five years in the product development. He has been associated with our Company since March 6, 2023.  | <p><i>Indian Companies</i></p> <p>Nil</p> <p><i>LLP's</i></p>  |

| BOARD OF DIRECTORS |      |             |  |   |
|--------------------|------|-------------|--|---|
| Sr. No.            | Name | Designation | Experience & Educational Qualification | Other Directorships   |
|                    |      |             |  | 1. R D Solar Solutions LLP;<br>and<br>2. Traurja Solutions LLP<br><br><i>Foreign Companies</i><br><br>Nil |
|                    |      |             |  |   |

For further details, please refer chapter titled "*Our Management*" on page no. 153 of the Red Herring Prospectus.

#### OBJECTS OF THE ISSUE

#### DETAILS OF MEANS OF FINANCE

Since the entire fund requirement of ₹ 4,066.81 lakhs will be met from the Net Proceeds hence, no amount is proposed to be raised through any other means of finance. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VI and Regulation 230 (1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable.

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding of the Company as on the date of Red Herring Prospectus:**

| Sr. No. | Particulars               | Pre-Issue Number of Shares | % Holding of Pre-issue |
|---------|---------------------------|----------------------------|------------------------|
| 1.      | Promoter & Promoter Group | 1,13,01,000                | 95.17%                 |
| 2.      | Public                    | 5,74,000                   | 4.83%                  |
|         | <b>Total</b>              | <b>1,18,75,000</b>         | <b>100.00%</b>         |

For more details, please refer "*Capital Structure*" on page no. 69 of the Red Herring Prospectus.

**Number/amount of equity shares proposed to be sold by selling shareholders:** Not Applicable

#### RESTATED CONSOLIDATED FINANCIALS OF OUR COMPANY

| Particulars   | For the period ended September 30, 2024 | FY 2024  | FY 2023  | FY 2022  |
|---|---|----------|----------|----------|
| Total income from operations (₹ in Lakhs)                           | 2,349.73                                | 4,050.26 | 4,060.32 | 3,471.99 |
| Net Profit / (Loss) before tax and extraordinary items (₹ in Lakhs) | 607.39                                  | 1,160.06 | 134.34   | 66.98    |
| Net Profit / (Loss) after tax and extraordinary items (₹ in Lakhs)  | 453.92                                  | 868.52   | 96.97    | 50.18    |
| Equity Share Capital (₹ in Lakhs)                                   | 1,187.50                                | 1,187.50 | 475.00   | 475.00   |
| Reserves and Surplus (₹ in Lakhs)                                   | 897.22                                  | 443.30   | 287.28   | 190.31   |
| Net worth (in ₹ in Lakhs)   | 2,084.72                                | 1,630.80 | 762.28   | 665.31   |
| Basic earnings per share (₹)  | 3.82                                    | 7.31     | 0.82     | 0.42     |
| Diluted earnings per share (₹)                                      | 3.82                                    | 7.31     | 0.82     | 0.42     |
| Return on net worth (%)   | 21.77                                   | 53.26    | 12.72    | 7.54     |
| Net Asset Value Per Share (in ₹) based on actual number of shares   | 17.56                                   | 13.73    | 16.05    | 14.01    |

#### INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

1. We depend on a few customers of our products, for a significant portion of our revenue, and any decrease in revenues or sales from any one of our key customers may adversely affect our business and results of operations.
2. We generally do business with our customers on purchase order basis and do not enter into long term contracts with them. Our inability to maintain relationships with our customers could have an adverse effect on our business, prospects, results of operations and financial condition.
3. If we are unable to attract new clients or retain our existing clients or default in payments, the growth of our business and cash flows will be adversely affected.



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4. We are dependent upon few suppliers for the material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
5. The commercial success of our products depends to a large extent on the success of the products of our end use customers. If the demand for the end use products in which our products are used as a raw materials declines, it could have a material adverse effect on our business, financial condition and results of operations.

For further details, please refer chapter titled "*Risk Factors*" on page no. 28 of the Red Herring Prospectus.

### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total Number of outstanding litigations involving our Company and amount involved:

(₹ in Lakhs)

| Name of Entity              | Criminal Proceedings | Tax Proceedings | Outstanding Statutory or Regulatory Proceedings | Disciplinary actions by the SEBI or Stock Exchanges | Material Civil Litigations | Aggregate amount involved* |
|-----------------------------|----------------------|-----------------|---|---|----------------------------|----------------------------|
| <b>Company</b>              |                      |                 |   |   |                            |                            |
| By the Company              | 3                    | 1               | -   | -   | -                          | 23.79                      |
| Against the Company         | -                    | -               | -   | -   | -                          | -                          |
| <b>Promoter</b>             |                      |                 |   |   |                            |                            |
| By the Promoter             | -                    | -               | -   | -   | -                          | -                          |
| Against the Promoter        | -                    | -               | -   | -   | -                          | -                          |
| <b>Directors</b>            |                      |                 |   |   |                            |                            |
| By the Directors            | -                    | -               | -   | -   | -                          | -                          |
| Against the Directors       | -                    | -               | -   | -   | -                          | -                          |
| <b>Group Companies</b>      |                      |                 |   |   |                            |                            |
| By the Group Companies      | -                    | -               | -   | -   | -                          | -                          |
| Against the Group Companies | -                    | -               | -   | -   | -                          | -                          |

\*To the extent quantifiable.

#Not quantifiable.

#### Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

- A. Regulatory Action, if any— disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any- Nil
- B. Tax proceedings against or by our Company, Group companies, Promoters and Directors.

#### Involving Company:

- (i). Claims related to direct and indirect taxes:

- **E Proceedings:** Nil
- **Outstanding Tax Demand:**

Below are the details of pending tax cases involving our Company, specifying the number of cases pending and the total amount involved:

(₹ in lakhs)

| Particulars                     | Number of cases | Amount involved* |
|---------------------------------|-----------------|------------------|
| <b>Indirect Tax</b>             |                 |                  |
| Sales Tax/VAT                   | 1               | 18.90            |
| Central Excise                  | Nil             | Nil              |
| Customs                         | Nil             | Nil              |
| Service Tax                     | Nil             | Nil              |
| <b>Total</b>                    | Nil             | Nil              |
| <b>Direct Tax</b>               |                 |                  |
| Cases filed against our Company | Nil             | Nil              |
| Cases filed by our Company      | Nil             | Nil              |
| <b>Total</b>                    | 1               | 18.90            |

\*To the extent quantifiable

- **Tax Deducted at Source (TDS):** Nil

• **Criminal Proceedings:**

- a) A complaint letter was filed by our Company (the “**Complainant**”) against Arun Singh Rathore Prop. Durga Traders and Fabricators (the “**Accused**”) before the Hon’ble Court of Special Metropolitan Magistrate, Sanganer, Jaipur under Section 138 of the Negotiable Instrument Act, 1881 for dishonour of cheques bearing no. 000735 dated August 23, 2023 issued by the Accused to our Company for making payment towards the goods supplied by our Company amounting to ₹ 3.31 lakhs. The matter is currently pending.
- b) A complaint letter was filed by our Company (the “**Complainant**”) against M/s. Global Construction & Interior Work, and others (the “**Accused**”) before the Hon’ble Court of Special Metropolitan Magistrate at Sanganer, Jaipur under Section 138 of the Negotiable Instrument Act, 1881 for dishonour of cheque bearing no. 515501 dated August 14, 2018 issued by the Accused to our Company for making payment towards the goods supplied by our Company amounting to ₹ 0.50 lakhs. The matter is currently pending.
- c) A complaint letter was filed by our Company (the “**Complainant**”) against Virendra Shekhawat (the “**Accused**”) before the Hon’ble Court of Additional Metropolitan Magistrate at Sanganer, Jaipur under Section 138 of the Negotiable Instrument Act, 1881 for dishonour of cheque bearing no. 000927 dated October 16, 2020 issued by the Accused to our Company for making payment towards the goods supplied by our Company amounting to ₹1.08 lakhs. The matter is currently pending.

**Involving Promoters:**

- (i). Claims related to direct and indirect taxes:

• **E Proceedings:**

As per the website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

• **Outstanding Tax Demand:**

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in the payment of Income Tax by the Promoters are still outstanding: **NIL**

• **Criminal Proceedings**

**Involving Directors:**

- (i). Claims related to direct and indirect taxes:

• **E Proceedings:**

As per the website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

• **Outstanding Tax Demand:**

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in the payment of Income Tax by the Directors (Other than Promoters) are still outstanding: **NIL**

• **Criminal Proceedings**

**Involving Subsidiary Company: Nil**

**Involving Group Company: Nil**

**ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY – NIL**

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

**DECLARATION BY THE PROMOTERS**

Each of the Promoter confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Red Herring prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.