

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.aesthetik.in

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AESTHETIK ENGINEERS LIMITED

CIN: U74210WB2008PLC124716, Date of Incorporation: 02/04/2008

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
1858/1, 5th Floor, Unit 503-505, Acropolis Mall, Rajdanga Main Road, Kasba, Kolkata, West Bengal-700107, India.	N.A.	Ms. Priyanka Gupta Company Secretary & Compliance Officer	cs@aesthetik.in & +91 9836000052	www.aesthetik.in

NAME OF PROMOTER(S) OF THE COMPANY

MR. AVINASH AGARWAL, MS. SREETI AGARWAL, MS. MANISHA SUREKA AND M/S AVINASH AGARWAL (HUF)

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB including Anchor	NII	RII
Fresh	45,64,000 Equity shares	NIL	45,64,000 Equity shares	NA	Not more than 21,62,000 Equity Shares	Not less than 15,18,000 Equity Shares	Not less than 6,52,000 Equity Shares

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares
NA			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 55/- per equity share to Rs. 58/- per equity share
Minimum Bid Lot Size	2000 Equity shares
Bid/Offer Open On	August 08, 2024
Bid/Closes Open On	August 12, 2024
Finalisation of Basis of Allotment	On or before August 13, 2024
Initiation of Refunds	On or before August 14, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before August 14, 2024
Commencement of trading of Equity Shares	On or before August 16, 2024

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters/ Selling Shareholders	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band (Rs. 58 +/-) is “X” times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP	Mr. Avinash Agarwal	0.09	644.44	Lowest Price: 0, Highest Price: 125
	Ms. Sreeti Agarwal	NIL	NA	Lowest Price: 0, Highest Price: 0
	Ms. Manisha Sureka	NIL	NA	Lowest Price: 0, Highest Price: 0
	M/S Avinash Agarwal (HUF)	NIL	NA	Lowest Price: 0, Highest Price: 0

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹10 each and the Floor Price and Cap Price are 5.5 times and 5.8 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in “Basis for Issue Price” on page 92 of this Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS					
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 26 of this Red Herring Prospectus.					
PROCEDURE					
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.					
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.nseindia.com and the BRLM i.e., www.narnolia.com					

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

S. No.	Issuer Name		+/- % change in closing price, (+/- % change in closing benchmark) - 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Initial Public Offering – Main Board					
Nil					
Initial Public Offering – SME Exchange					
1.	Drone Destination Limited	Narnolia Financial Services Limited	15.91% (1.78%)	16.15% (0.61%)	43.04% 9.25%
2.	Yudiz Solutions Limited	Narnolia Financial Services Limited	(5.59%) 4.48%	(19.16%) 1.81%	(19.30%) 12.51%
3.	Cellecor Gadgets Limited	Narnolia Financial Services Limited	131.85% (2.44) %	214.35% 10.92%	123.10% 12.71%
4.	Inspire Films Limited	Narnolia Financial Services Limited	(3.28%) (1.61) %	(6.57%) 10.09%	(53.43%) 14.88%
5.	Womancart Limited	Narnolia Financial Services Limited	43.85% 3.92%	16.24% 12.10%	3.42% 17.61%
6.	Supreme Power Equipments Limited	Narnolia Financial Services Limited	81.17% (1.74%)	18.42% 2.74%	225.46% 9.84%
7.	Akanksha Power and Infrastructure Limited	Narnolia Financial Services Limited	93.79% 1.56%	29.03% 4.35%	124.19% 12.20%
8.	Addictive Learning Technology Limited	Narnolia Financial Services Limited	(6.84%) 1.00%	(4.87%) 5.03%	(7.31%) 15.40%
9.	Radiowalla Network Limited	Narnolia Financial Services Limited	4.45% (0.40%)	5.78% 7.94%	N.A.
10.	Z-Tech (India) Limited	Narnolia Financial Services Limited	185.90% 7.53%	N.A.	N.A.

* Disclosures subject to recent 2 (two) issues (initial public offerings) in current financial year and 8 (eight) issues in preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of BRLM and contact details (telephone and email id) of each BRLM	Narnolia Financial Services Limited Tel.: +91- 8130678743; 033-40501500 Email: pankaj.passi@narnolia.com ; ipo@narnolia.com Website: www.narnolia.com Contact Person: Mr. Pankaj Pasi SEBI Registration No.: INM000010791
Name of Syndicate Members	N.A.
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	Nikunj Stock Brokers Limited Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi, 110007 Tel No: +91 9810655378 Email Id: complianceofficer@nikunjonline.com Contact Person: Mr. Anshul Aggarwal Website: www.nikunjonline.com SEBI Registration No.: INZ000169335
Name of Registrar to the Issue and contact details (telephone and email id)	Skyline Financial Services Private Limited Tel.: +91-11-40450193-97 Email Id: compliances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Pawan Bisht SEBI Registration No.: INR000003241

Name of Statutory Auditor	M/s Maroti & Associates, Chartered Accountants Address: Diamond Heritage, 5th Floor, Unit- N503, 16, Strand Road, Fairley Place, Kolkata- 700001. Tel No.: +91-8100154722 Email Id: audit@maroti.in ; vivek@maroti.in Contact Person: Vivek Gupta Firm Registration Number: 322770E Peer Review No.: 015687
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not applicable
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “Issue Procedure” beginning at page no 325 of the Red Herring Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
S.No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Avinash Agarwal	Individual	<p>Experience: Mr. Avinash Agarwal is the Promoter, Chairman and Managing Director of our Company. He has been appointed as Director of our Company since incorporation and as Managing Director from February 15, 2024. He has completed his bachelor's degree in commerce from Seth Anandram Jaipuria College. He has experience of more than two decades in façade industry. He is the guiding force behind all the strategic decisions of the Company and is entrusted with the responsibility of looking after the overall management and operation of the Company.</p> <p>Educational Qualification: Bachelor of Commerce</p>
2.	Ms. Sreeti Agarwal	Individual	<p>Experience: Ms. Sreeti Agarwal is the promoter and Non-Executive and Non-Independent Director of the Company. She has been appointed as Non-Executive Director on February 13, 2024. She was appointed as a Whole time Director of our Company from December 22, 2018 to February 12, 2024. She has completed Bachelor of Arts from University of Calcutta in the Year 2000. She had an experience around 8 Years in façade industry.</p> <p>Educational Qualification: Bachelor of Arts</p>
3	Ms. Manisha Sureka	Individual	<p>Experience: Ms. Manisha Sureka, aged 47 years, is the promoter and Non-Executive Non-Independent Director of our Company. She has been appointed as Non-Executive Director of our Company on March 15, 2024. She has completed her master's degree in science from the University of Calcutta. Her role involves cultivating client relationships to uncover their full potential, and she assists the board in making equitable decisions.</p> <p>Educational Qualification: Master of Science</p>
4	M/s Avinash Agarwal (HUF)	Corporate Promoter	<p>Karta: Mr. Avinash Agarwal Operational Since: 20/04/2006 Work Address: Flat No-10801, 38, Panditia Road, Fort Oasis, Sarat Bose Road S.O., Kolkata-700029, West Bengal.</p>

For details about the "Our Promoter", "Our Promoter Group", please refer to Page No. 183 and 188 respectively of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company was incorporated as a Private Limited Company under the Companies Act, 1956 in the name and style of “Aesthetik Engineers Private Limited” bearing Certificate of Incorporation Number U74210WB2008PTC124716 issued by the Registrar of Companies, Kolkata dated April 02, 2008 upon takeover of the existing partnership firm namely “M/s Aesthetik”. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra-Ordinary General Meeting held on December 18, 2023 and the name of our Company changed from “Aesthetik Engineers Private Limited” to “Aesthetik Engineers Limited” & Registrar of Companies, Kolkata issued a new certificate of incorporation consequent upon conversion dated January 24, 2024. As on date of this Red Herring Prospectus, the Corporate Identification Number of our Company is U74210WB2008PLC124716.

Product/Service Offering: Revenue Segmentation by Product/Service Offering	Our Company is engaged in the business of designing, engineering, fabrication and installation of facade systems. Our portfolio includes building facades, Aluminium Doors and Windows, Railing and Staircase and Glassfibre Reinforced Concrete (GRC). We offer a wide range of products and services to meet the demands of our customers who belong to various industries such as Hospitality, Residential, Commercial, and Infrastructure Projects. We execute end to end solution of our offerings i.e, from designing of façade to installation of facade at the site. For details refer to chapter titled “Our Business” on Page no. 129 of the Red Herring Prospectus.
Geographies Served: Revenue Segmentation by Geographies	All over India. For details refer to chapter titled “Our Business” on Page no. 129 of the Red Herring Prospectus.
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 92 of the Red Herring Prospectus.
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	We specialize in providing essential components for the Infrastructure Industry, catering to a diverse range of construction projects. Our offerings are integral to the development of Residential Complexes, Commercial Complexes, Hotels, and various other Infrastructure Projects. For details refer to Chapter – “Our Business” on Page no. 129 of the Red Herring Prospectus.
Intellectual Property, if any:	For details refer to Chapter – “Our Business” on Page no. 129 of the Red Herring Prospectus.
Market Share:	As on date, we have one listed peer i.e. Innovators Façade Systems Limited
Manufacturing Plant, if any:	Plot No. 3108, Hanuman Complex, Ranihati Amta Road, PO- Islampur, Howrah- 711401, For details refer to Chapter – “Our Business” on Page no. 129 of the Red Herring Prospectus.
Employee Strength:	As on date of RHP, Our Company has a total strength of Fifty-Two (52) Employees on Payroll. For details see “Our Business” on page 129 of the Red Herring Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Avinash Agarwal	Managing Director	Experience: Mr. Avinash Agarwal, aged 45 years, is the Promoter, Chairman and Managing Director of our Company. He has been appointed as Director of our Company since incorporation and as Managing Director from February 15, 2024. He has completed his bachelor's degree in commerce from Seth Anandram Jaipuria College. He has experience of over two decades in façade industry. He is the guiding force behind all the strategic decisions of the Company and is entrusted with the responsibility of looking after the overall management and operation of the Company. Educational Qualification: Bachelor of Commerce	Indian Private Companies 1. Anukaran Suppliers Private Limited 2. Solisys Solar Private Limited 3. Aesthetik Renewables Private Limited Indian Public Companies Nil Section 8 companies Nil Indian LLPs Nil
2.	Ms. Sreeti Agarwal	Executive Director	Experience: Ms. Sreeti Agarwal is the promoter and Executive Director of the Company. She has been appointed as Executive Director on March 15, 2024. She completed Bachelor of Arts from University of Calcutta in the Year 2000. She had an experience around 8 Years in façade industry. She is looking after the overall management and operation of the Company. Educational Qualification: Bachelor of Arts	Indian Private companies Nil Indian Public Companies Nil Section 8 companies Nil Indian LLPs Nil
3.	Ms. Manisha Sureka	Non-Executive Director	Experience: Ms. Manisha Sureka, aged 47 years, is the promoter and Non-Executive Non-Independent Director of our Company. She has been appointed as Non-Executive Director of our Company on March 15, 2024. She has completed her master's degree in science in applied mathematics from the University of Calcutta. Her role involves cultivating client relationships to uncover their full potential, and she assists the board in making equitable decisions. Educational Qualification: Master of Science	Indian Private Companies NIL Indian Public Companies NIL Section 8 companies NIL Indian LLPs NIL

4.	Mr. Ullas Pradhan	Independent Director	<p>Experience: Mr. Ullas Pradhan is an Independent Director of the Company. He has been appointed as Independent Director of the Company from February 15, 2024. He has Completed the master's degree in social work from University of Pune. He has versatile experience of 35 years in the field of management, sales and marketing and training. He is a founder of the Sumato Futuristic Solutions Private Limited, a DPIIT recognized Start up for elderly care. Furthermore, Mr. Pradhan's expertise extends to various professional capacities. He is a certified business coach, communication expert, soft skill trainer, and motivational speaker.</p> <p>Educational Qualification: Master of Social Work</p>	<p>Indian Private Companies 1. Sumato Futuristic Solution Private Limited Indian Public Companies NIL</p> <p>Section 8 companies NIL Indian LLPs NIL</p>
5.	Mr. P. Singa Ram	Independent Director	<p>Experience: Mr. P Singa Ram is an Independent Director of the Company. He has been appointed as Independent Director of the Company from March 13, 2024. He holds a Master of Business Administration in Sales and Marketing from Berhampur University, Odisha. He is versatile enthusiastic and dedicated professional having more than 15 years of profound experience in managing, operations for top-line management and improvement, business development, market analysis, customer satisfaction, stakeholder management & team management. Additionally, Mr. P Singa Ram is proficient in Lean Six Sigma methodologies, holding a Green Belt certification.</p> <p>Educational Qualification: Master of Business Administration</p>	<p>Indian Private Companies NIL Indian Public Companies 1. Airmid Infrastructure Limited 2. Selene Estate Limited 3. Lakisha Real Estate Limited</p> <p>Section 8 companies NIL Indian LLPs NIL</p>

For further details, please refer chapter titled "Our Management" on Page No. 167 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE.

The fund requirements for each of the objects of the Issue are stated as below:

(Amount in Lakhs)

S. N.	Particulars	Amount* (In Rs. Lakh)	% of Gross Proceeds	% of Net Proceeds
1.	Capital Expenditure	800.00		
2.	Working Capital Requirement	1,500.00	[●]	[●]
3.	General Corporate Purposes	[●]	[●]	[●]
4.	Issue Expenses#	[●]	[●]	[●]
	Total	[●]	[●]	[●]

*As of July 31 2024, the Company has incurred a sum of Rs. 1,330.00 towards issue expenses.

The objects detailed above are intended to be funded from the proceeds of the Issue while any remaining funding needs will be met through the company's internal accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,26,56,175	100.00
2.	Public	-	-
	Total	1,26,56,175	100.00

Shareholding Pattern: For more details, please refer to "Capital Structure" on page no. 58 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY**RESTATED AUDITED FINANCIALS****On the basis of standalone financial statements***(Amount in thousands)*

Particulars	For the year ended 31 st March 2024	For the Year ended 31 st March 2023	For the Year ended 31 st March 2022
Share Capital	1,26,561.75	8,437.45	8,437.45
Reserve & Surplus	23,679.02	91,504.35	80,245.64
Net Worth	1,50,240.77	99,941.80	88,683.09
Revenue from operation	6,07,203.05	400,097.64	257,391.17
Profit after Tax	50,298.96	11,258.71	(4,512.46)
EPS Basic and Diluted	3.97	13.34	(5.35)
NAV per Equity Share (in Rs.)	11.87	114.21	100.87
Total borrowings			
- Long Term	44,285.00	14,125.00	32,242.38
- Short Term	40,707.09	45,121.54	7,916.54

On the basis of consolidated financial statements*(Amount in thousands)*

Particulars	For the period ended 31 st March 2024	For the Year ended 31 st March 2023
Share Capital	126,561.75	8,437.45
Reserve & Surplus	23,679.02	91,504.35
Net Worth	150,240.77	99,941.80
Revenue from operation	607,203.05	400,097.64
Profit after Tax	50,298.96	11,258.71
EPS Basic and Diluted	3.97	13.34
NAV per Equity Share (in Rs.)	11.87	114.21
Total borrowings		
- Long Term	44,285.00	14,125.00
- Short Term	40,707.09	45,121.54

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. Our Company is involved in certain legal proceedings/litigations. Any adverse decision in such proceedings may render us/them liable to penalties and may adversely affect our business and result of operations.
2. Failure to obtain the required certification or qualify the tests can adversely affect our business operations.
3. We do not own our registered office and factory premises, the same are taken on rent by the company.
4. Our business is subject to seasonal and other environmental factors, that can adversely affect our business and result of operations.
5. We have incurred losses in one out of three previous financial years.

For further details, please refer chapter titled "Risk Factors" on page no. 26 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and our promoter involved:

Name	By/Against	Civil Proceedings	Criminal Proceeding	Tax Proceedings	Actions by regulatory authorities	Amount Involved (in rupees)
Company	By	1	3	-	-	10,45,60,856
	Against	1	-	1	-	1,16,87,294
Promoter	By	-	-	-	-	-
	Against	-	-	-	-	-
Group Companies/Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
Directors other than promoters	By	-	-	-	-	-
	Against	-	-	-	-	-

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
1.	The plaintiff was in business with the Company for supplying its various goods under a single purchase order. As per the terms of performance of the contract between the two parties, the Company had issued a Letter of Credit. Thereafter, invoices were raised, and subsequently, after adjustments, the Company was liable to pay a sum of Rs. 34,47,231/-. As such, the letter of credit was invoked. However, the documents relating to the payment of letter of credit were returned. Thus, the suit was initiated.	Kinlong Hardware India Private Limited	The current status of the case is that the Company is to file its Written Statement in the suit.	34,47,321.
2.	A show-cause notice was issued against the Company for allegedly contravening the provisions of Sections 67 and 68 of the Finance Act, 1994 read with Rule 6 of Service Tax Rules, 1994 read with provisions under Notification no. 1 /2006-ST dated March 01, 2006, and Section 69 of the said Act read with Rule 4 the said Rules in as much as the Company did not pay service taxes by wilful suppression of relevant facts and circumstances. In furtherance of the said notice, the said proceeding began. By an order dated December 23, 2015, the Learned Commissioner of Service Tax-II, Kolkata, confirmed the demand made under the show cause notice and imposed penalty of Rs. 82,40,063/- upon the Company.	Commissioner of Service Tax-II, Kolkata	The current status of the proceeding is under process before the Hon'ble Customs, Excise and Service Tax Appellate Tribunal.	-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. 297 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in this Red Herring Prospectus are true and correct.