

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS


(Please scan this QR code to view the RHP)

This is an Abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”) of Active Infrastructures Limited (the “Company”) dated March 13, 2025. You are encouraged to read greater details available in the RHP, which is available at <https://activeinfra.in/>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

active

ACTIVE INFRASTRUCTURES LIMITED

Corporate Identity Number: U45200MH2007PLC174506; **Date of Incorporation:** September 26, 2007

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Riaan Tower, 10th Floor, Mangalwari Road, Sadar, Sadar Bazar, Nagpur 440001, Maharashtra, India	–	Aanchal Tembhre Company Secretary and Compliance Officer	Email: investorinfo@activeinfra.in Telephone: +91 7030002840	https://activeinfra.in/

PROMOTERS OF OUR COMPANY	OUR INDIVIDUAL PROMOTERS ARE MR. SUNIL GYANCHAND RAISONI, MR. SHREYAS SUNIL RAISONI AND OUR CORPORATE PROMOTERS ARE SHRADHA INFRAPROJECTS LIMITED AND RIAAN DIAGNOSTIC PRIVATE LIMITED
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DETAILS OF THE OFFER TO THE PUBLIC

Type of Issue	Fresh Issue Size	Offer for Sale Size	Total Offer Size	Eligibility and Share Reservation	Equity Shares Reservation among QIBs, RIIs, NIIs and Market Maker			
					Market Maker Reservation Portion	QIBs	NIIs	RIIs
Fresh Issue	Fresh Issue of up to 43,00,200 Equity Shares aggregating up to ₹ [●] lakhs	NA	Up to 43,00,200 Equity Shares aggregating up to ₹ [●] lakhs	The Issue is being made pursuant to Regulation 229(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).	Upto 2,16,000 Equity Shares	Not more than 4,08,600 Equity Shares	Not less than 16,33,200 Equity Shares	Not less than 20,42,400 Equity Shares

The Equity Shares are proposed to be listed on the SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”).

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band*	₹ 178 to ₹ 181 per Equity Share of face value of ₹5 each.
Minimum Bid Lot Size	600 Equity Shares
Bid/Issue Opening Date	Friday, March 21, 2025 ⁽¹⁾
Bid/Issue Closing Date	Tuesday, March 25, 2025 ⁽²⁾
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Wednesday, March 26, 2025
Initiation of Allotment/ Refunds/unblocking of funds from ASBA Account or UPI ID linked bank account	On or before Thursday, March 27, 2025
Credit of Equity Shares to demat account of the Allottees	On or before Thursday, March 27, 2025
Commencement of Trading of the Equity Shares on the Stock Exchange	On or before Friday, March 28, 2025

*For details of price band and basis of issue price, please refer to pre-issue advertisement and the Red Herring Prospectus (RHP).

- (1) Our Company in consultation with the BRLM, may consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI ICDR Regulations.
- (2) Our Company in consultation with the BRLM, may consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

Details of WACA of all shares transacted by promoters over the trailing eighteen months from the date of Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is ‘x’ times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price- highest price (in ₹)*
Trailing Eighteen Months from the date of RHP	Nil	N.A	N.A

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST OFFER

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹5/- each. The Floor Price, Cap Price and the Issue Price determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for our Equity Shares by way of the Book Building Process and as stated in “*Basis for the Issue Price*” on page 96 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus and this Abridged Prospectus. Specific attention of the investors is invited to “*Risk Factors*” on page 29 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Red Herring Prospectus from Emerge Platform of National Stock Exchange of India Limited (“NSE Emerge”), registered brokers, registrar to issue, Depository Participants, underwriters, bankers to the issue, or Self Certified Syndicate Banks. You may also download the Red Herring Prospectus from the websites of the Book Running Lead Manager, Company and Stock Exchange where the equity shares are proposed to be listed that is <https://www.kreocapital.com>, <https://activeinfra.in/> and www.nseindia.com respectively.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the National Stock Exchange of India Limited (“NSE”) i.e. www.nseindia.com and the Book Running Lead Manager <https://www.kreocapital.com>

PAST PRICE INFORMATION OF BRLM- KREO CAPITAL PRIVATE LIMITED

Issue name	+/- % change in closing price, [+/- % change in closing benchmark]		
	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
3C IT Solutions & Telecoms Limited	-26.69%	-28.85%	-48.27%

BOOK RUNNING LEAD MANAGERS

Kreo Capital Private Limited

Address: 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001, Maharashtra, India

Tel: +91-712-2997550/ +91-712-2997551

Email: office@kreocapital.com

Website: <https://www.kreocapital.com>

Investor Grievance e-mail: office@kreocapital.com

Contact Person: Mr. Ayush Parakh

SEBI Registration No.: INM000012689

Name of Syndicate Members	Not Applicable
Name of Registrar to the Offer	Bigshare Services Private Limited Address: Office No. S6-2, 6th Floor Pinnacle Business Park, Next to Ahura Center Mahakali Caves Road, Andheri East Mumbai-400093, Maharashtra, India Tel: 022 62638200; Email: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Contact Person: Mr. Sagar Pathare SEBI Registration No: INR000001385
Name of Statutory/ Peer Reviewed Auditor	VS Jakhotiya & Co Address: Kazi Compound, Maltekdi Road, Near Bus Stand, Amravati- 444602 (M.S.) Email: vsjfa@gmail.com Contact Person: CA Mukesh Anil Zanwar Contact No: 0712- 2553388/ 2553588 Membership No: 158254 Peer Review No.: 018553
Name of Market Maker	Badjate Stock & Shares Private Limited Address: 207, Mangalam Arcade, above Venus Book Depot, Dharampeth Extension, Nagpur- 440010 Tel No: 0712-6604214 Website: www.badjategroup.com Email: compliance@badjategroup.com Contact Person: Tushar Badjate

Legal Advisor to the Issue	<p>MV Kini, Law Firm Address: Kini House, Near Citibank, D.N. Road, Fort, Mumbai - 400001, Maharashtra, India Tel No: 022 - 2261 2527/28/29 Website: https://www.mvkini.com/ Email: vidisha@mvkini.com Contact Person: Ms. Vidisha Krishan</p>
Bankers to the Company	<p>A. Canara Bank Address: 145, Farmland, Central Bazar Road, Ramdaspath, Nagpur, Maharashtra 440010 Contact No: +91 89566 63402 Email: cb1404@canarabank.com Website: https://www.canarabank.com/ Contact person: Shri Dhandhpani</p> <p>B. IDBI Bank Limited Address: Sanskrutik Sankul, Rani Zhansi Square, P.B. No. 212, Sitabuldi, Nagpur, Maharashtra 440012 Contact No: +91 9820157951 Email: Ibkl0000510@idbi.co.in Website: https://www.idbibank.com/ Contact person: Shri Chetan Karnik</p> <p>C. Union Bank of India Address: UMFB, Nagpur Branch, Nagpur, Maharashtra 440009 Contact No: +91 9923741556 Email: ubin0551724@unionbankofindia.bank Website: https://www.unionbankofindia.co.in Contact person: Nitin Maheshkar</p> <p>D. Wardhaman Urban Co-operative Bank Limited Address: 73C Seva Sadan Square, Central Avenue Road, Nagpur, Maharashtra 440001 Contact No: +91 9552170300 Email: wardhaman73@gmail.com Website: https://www.wardhamanbank.com Contact person: Ram Jajoo</p>
Name of Credit Rating Agency and the rating or grading obtained, if any	As this is an Offer of Equity Shares, credit rating is not required.
Name of Debenture Trustee	As this is an Offer of Equity Shares, the appointment of debenture trustees is not required.
Self-Certified Syndicate Banks or SCSB(s)	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time. Details relating to designated branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link
SCSBs eligible as Issue Banks for UPI	The list of banks that have been notified by SEBI to act as SCSBs for the UPI process provided on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 . The list of Branches of the SCSBs named by the respective SCSBs to receive deposits of the application forms from the designated intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and it's updated from time to time.
Registered Brokers	In terms of SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, Applicant can submit Application Form for the Issue using the stock brokers network of the Stock Exchanges, i.e., through the Registered Brokers at the Brokers Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on Registered Brokers, please refer https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the NSE at www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept applications from investors, as applicable:	The Details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the NSE (www.nseindia.com) and updated from time to time.

PROMOTERS OF OUR COMPANY			
Sr. No	Name	Individual/ Corporate	Experience and Corporate Information
1.	Sunil Gyanchand Raisoni	Individual	Mr. Sunil Gyanchand Raisoni, aged 62, residing at Nagpur, Maharashtra, holds a degree in Bachelor of Commerce (B.Com.). With over 28 years of experience in the sectors of infrastructure, construction, and education, He has made substantial contributions across these industries. He presently serves as the Chancellor of G H Raisoni University, Chhindwara, the President of G H Raisoni University, Amravati, and the Chairman of Raisoni Group of Institutions, Nagpur. He is also a promoter in our Company and our holding company i.e. Shradha Infraprojects Limited, listed on the NSE Mainboard. Additionally, he is the founder of SGR Knowledge Foundation, an organization dedicated to initiatives in the fields of environment, education, and health as part of its social responsibility efforts. He is also the founder of G H Raisoni Sports & Cultural Foundation, which actively promotes and enhances sports and cultural activities in society.
2.	Shreyas Sunil Raisoni	Individual	Mr. Shreyas Sunil Raisoni, aged 29 years is the Promoter and Non-executive, Non-Independent Director of our Company. He holds a Bachelor of Computer Engineering (B. E.) from Savitribhai Phule Pune University. He has been on the Board of the Company since May 18, 2021. He has over 7 years of work experience including serving as Project Team Member with Smart City Garbage Cans, Aquicore and Airbnb. Mr. Shreyas Raisoni has also created a university ranking system among other projects and is a Whole Time Director of our Corporate Promoter i.e. Shradha Infraprojects Limited.
3.	Shradha Infraprojects Limited	Corporate	Shradha Infraprojects Limited was incorporated as “Shradha Realty Private Limited” on September 29, 1997 under the Companies Act, 1956 with the Registrar of Companies, Mumbai at Maharashtra. The name of the company was changed to “Shardha Infraprojects (Nagpur) Private Limited” by a special resolution on June 13, 2005 and a fresh certificate of incorporation was issued on July 18, 2005. Further, the status of the company was changed to a public limited company on August 21, 2017. A fresh certificate of incorporation was issued on September 08, 2017 by the Registrar of Companies, Mumbai at Maharashtra and consequently name of the company was changed to “Shradha Infraprojects (Nagpur) Limited”. Thereafter, the name of the company was changed from “Shradha Infraprojects (Nagpur) Limited” to “Shradha Infraprojects Limited” and a fresh certificate of incorporation pursuant to change of name was issued on February 06, 2019, pursuant to change of name. The company’s corporate identification number is L45200MH1997PLC110971. The registered office of the company is located at Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur- 440001, Maharashtra, India. The company is engaged in the business of general construction, civil engineering, real estate development, and consultancy services. It manages, buy, sell, lease, and develop properties, as well as handle infrastructure projects such as roads, bridges, ports, water supply, treatment systems, and public utilities. The company also participate in Build-Operate-Transfer (BOT) and other project models, either independently or through joint ventures.
4.	Riaan Diagnostic Private Limited	Corporate	Riaan Diagnostic Private Limited was incorporated as “Gold Circle Private Limited” on December 09, 1998 under the Companies Act, 1956 with the Registrar of Companies, Mumbai at Maharashtra. The name of the company was changed to “Riaan Diagnostic Private Limited” by a special resolution passed on May 21, 2021, and a fresh certificate of incorporation was issued on July 08, 2021. The company’s corporate identification number is U74110MH1998PTC117394. The registered office of the company is located at A/303, Lotus Court, Civil Lines, Kasturchand Park, Nagpur, Nagpur, Maharashtra, India, 440001. The company is engaged in the business of providing, encouraging, initiating or promoting facilities for the discovering, improvement or development of new methods of diagnosis, understanding and prevention and treatment of diseases by adopting commercialized imported technology and by significant improvements in existing product / process / application and to apply this technology in the medical field by acting as Consultants and Advisors providing technical know-how, technical services and allied services for the establishment, operation and improvement of Nursing Homes, Hospitals, Clinics, Medical Institutions, Medical Centres, Diagnostic Centers and Laboratories in India, to establish and run health portal, web sites, medical transcription centres, data processing/computer centres, retail chains, e-commerce, and to offer wholesale, retail, e-commerce facilities, health constancy and data processing and other services that are normally offered by health portal, web sites, medical transcription centres, data processing/computer centres, retail chains, etc. to individuals, business and other type of customers.

For details in respect of our Promoters, please see the section entitled titled “*Our Promoters and Promoter Group*” beginning on page 173 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was incorporated as a Private Limited Company under the name of “Active Infrastructures Private Limited” as per the provisions of Part II of the Companies Act, 1956, and a certificate of incorporation was issued by Registrar of Companies, Mumbai, Maharashtra on September 26, 2007. Subsequently, our Company has been converted into a public limited company and the name of our Company has been changed to “Active Infrastructures Limited” pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on June 12, 2024, and a fresh certificate of incorporation dated August 09, 2024 has been issued by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U45200MH2007PLC174506.

Product/Service Offering: Our Company operates primarily in two key segments: Infrastructure and Construction of Commercial Projects. Within the Infrastructure

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segment, our focus encompasses the construction of roads (including bridges), flyovers, water supply systems, irrigation projects, and other related infrastructure activities and in our Construction of commercial projects segment, we build various spaces such as, office complexes, retail centers, exhibition halls, retail outlets, private educational institutions, and other facilities. We operate on a pan-India scale, with our completed, ongoing and upcoming projects being in the state of Maharashtra, Madhya Pradesh, Uttar Pradesh and Tripura. We strive for achieving customer satisfaction in all our projects, without compromising on quality and safety. Our manpower, resources, machinery and equipment, together with our engineering capabilities, strategically positions us to meet the market demands. We are committed to achieving industry standards in quality, environmental sustainability, and occupational health & safety requirements across all our projects. This helps in ensuring that our Company upholds innovation, quality, and client-centered values.

Revenue Bifurcation (Product-Wise):

(Amt. in lakhs)

Construction Vertical Name	For the year / period ended							
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Infrastructure Segment	1404.61	41.72%	3832.47	39.44%	590.62	6.61%	-	-
Construction of Commercial Projects Segment	1962.51	58.28%	5885.86	60.56%	8349.21	93.39%	110.08	100%
Total	3367.12	100%	9718.33	100%	8939.83	100%	110.08	100%

Geographies served: We operate on a pan-India scale, with our completed, ongoing and upcoming projects being in the state of Maharashtra, Madhya Pradesh, Uttar Pradesh and Tripura.

Revenue segmentation by geographies:

Following are the details of our geographical wise revenue sales for the year ended March 31 2022, March 31, 2023, March 31, 2024 and for the period ended September 30, 2024:

(Amt. in lakhs)

Sr. No.	Particulars	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
		Sales (Rs.)	In (%)	Sales (Rs.)	In (%)	Sales (Rs.)	In (%)	Sales (Rs.)	In (%)
1.	Uttar Pradesh	1215.31	36.09	3,385.36	34.83	-	-	-	-
2.	Madhya Pradesh	189.30	5.63	447.00	4.60	590.62	6.61	-	-
3.	Maharashtra	1962.51	58.28	5885.86	60.57	8,349.21	93.39	110.08	100
Total		3367.12	100	9718.33	100	8939.83	100	110.08	100

Key Financial Performance Indicators (KPIs): For details regarding “Key Performance Indicators” refer to Chapter- “Basis for Issue Price” on page no. 96 of the RHP.

Industries Served: For details, please refer to Chapter- “Our Business” on page 117 of the RHP.

Revenue Segmentation in terms of top 10 clients:

(Amt. in Lakhs)

Particulars	For the period ended		For the Financial Year ended					
	September 30, 2024		March 31, 2024		March 31, 2023		March 31, 2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenue from top 10 Clients	3365.43	99.95%	9712.40	99.94%	8936.05	99.96%	110.08	100%

Intellectual Property: For details, please refer page 137 under Chapter- “Our Business” on page 117 of the RHP.

Market Share: Not ascertainable

Manufacturing Plant: Not Applicable

Employee Strength: Our Company has 53 permanent employees and approximately 150-160 contractual employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other directorships
1.	Nitesh Sanklecha	Managing Director	Experience: He is experienced in Construction Project Management, Stores Management, Procurement Management and Accounts Management. Educational Qualification: He holds a bachelor's degree in Commerce from Nagpur University and a Ph.D. in Commerce and Management from Rashtrasant Tukadoji Maharaj Nagpur University and had completed C.A from the Institute of Chartered Accountants of India.	Companies: <ol style="list-style-type: none"> 1. Achievers Ventures Private Limited. 2. Shradha Infraprojects Limited. 3. Gaya Railway Infra Private Limited. 4. SGR Ventures Private Limited

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Sr. No.	Name	Designation	Experience and Educational Qualification	Other directorships
2.	Chandrakant Waman Waikar	Non-executive and Non-Independent Director	<p>Experience: He has a total 43 years of experience in the construction industry in the fields of thermal power plants, pipe lines, pump houses, commercial buildings, infrastructure projects water treatment plants, waste water treatment plants and Highways among others.</p> <p>Educational Qualification: He holds a bachelor's degree in Civil Engineering from University of Bombay.</p>	<p>Companies:</p> <ol style="list-style-type: none"> 1. Shradha Infraprojects Limited. 2. Achievers Ventures Private Limited
3.	Shreyas Sunil Raisoni	Promoter & Non-executive and Non-Independent Director	<p>Experience: He has over 7 years of work experience including serving as Project Team Member with Smart City Garbage Cans, Aquicore and Airbnb.</p> <p>Educational Qualification: He holds a Bachelor of Computer Engineering (B. E.) from Savitribhai Phule Pune University.</p>	<p>Companies:</p> <ol style="list-style-type: none"> 1. Ghru Technology Business Incubator Foundation 2. SSS Ventures Private Limited 3. S.G.R Foundation 4. Namastay Hospitality Private Limited 5. Heritage Infrareal India Private Limited 6. Sun - Tec Total Solutions Private Limited 7. Suntech Infraestate Nagpur Private Limited 8. GHR Labs And Research Centre 9. G. H. Raisoni Sports And Cultural Foundation 10. Digvijay Shradha Infrastructure Private Limited 11. Shradha Infraprojects Limited
4.	Asha Sampath	Chairperson and Non-Executive, Independent Director	<p>Experience: She has over 25 years of experience in executive leadership and board roles across sectors and international geographic regions in B2B manufacturing and holds an ESG Certification from the Institute of Directors.</p> <p>Educational Qualification: She holds a bachelor's degree in Commerce from Bangalore University and has completed the 'Digital Transformation' programme from Indian School of Business.</p>	<p>Companies:</p> <ol style="list-style-type: none"> 1. Shradha Infraprojects Limited 2. Globalspace Technologies Limited
5.	Akshay Bharat Thakkar	Non-executive and Independent Director	<p>Experience: He has 2 years of work experience serving as Junior Architect at Vernekar Associates Pvt. Ltd. and later on played a pivotal role in expanding the family business of a single supermarket into a successful chain of supermarkets.</p> <p>Educational Qualification: He holds a bachelor's degree in Architecture from Institute of Design Education and Architectural Studies, Nagpur University.</p>	<p>Companies:</p> <p>VCA Recreation Club</p>
6.	Gaurav Balkrishna Sharma	Non-executive and Independent Director	<p>Experience: He has over 19 years of experience in auditing and assurance, taxation, accounting, consultancy, and more.</p> <p>Educational Qualification: He holds a bachelor's degree in Commerce from Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur and is a qualified Chartered Accountant (CA) from the Institute of Chartered Accountants of India.</p>	<p>Companies:</p> <p>TACS Consultants Private Limited</p>

For further details in relation to our Board of Directors, see ***"Our Management"*** beginning on page 157 of the RHP.

OBJECTS OF THE ISSUE

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows:

(Amt. in lakhs)

Sr. No.	Objects of the Issue	Total estimated cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds (₹ in Lakhs) Upto Financial year (2024-25)*
1.	Funding Working Capital Requirements of our Company	3,898.04	Nil.	3,898.04	3,898.04
2.	Repayment/ Prepayment of Certain Borrowings availed by our Company and of Margin Money for Obtaining Bank Guarantee	1,672.34	Nil.	1,672.34	1,672.34
3.	Capital Expenditure towards Purchase of Construction Equipments	704.80	Nil.	704.80	704.80
4.	General Corporate Purpose#	[●]	Nil.	[●]	[●]
	Total	[●]	Nil.	[●]	[●]

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

*In the event of the estimated utilization of the Net Proceeds in a scheduled financial year being not undertaken in its entirety, the remaining Net Proceeds shall be utilized in subsequent financial years, as may be decided by our Company, in accordance with applicable laws. Further, if the Net Proceeds are not completely utilized for the Objects during the respective periods stated above due to factors such as (i) economic and business conditions; (ii) increased competition; (iii) timely completion of the Issue; (iv) market conditions outside the control of our Company; and (v) any other commercial considerations, the remaining Net Proceeds shall be utilized (in part or full) in subsequent periods as may be determined by our Company, in accordance with applicable laws.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issue, if any, of the Company in the preceding 10 years: Nil

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Brickwork Ratings India Private Limited

SHAREHOLDING PATTERN

Shareholding pattern on date of filing RHP: The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Red Herring Prospectus are set forth below:

Name	Number of Equity Shares	% Holding of Pre-Issue
Promoters and Promoter Group	1,07,14,804	99.99%
Public	12	0.01%
Total	1,07,14,816	100%

Shareholding Pattern: For more details, please refer to “*Capital Structure*” on page no. 65 of the RHP.

Number/ amount of equity shares proposed to be sold by Selling Shareholders: Not Applicable

RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(Amt. in lakhs)

PARTICULARS	As at the Period/ Year ended			
	September 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	3,367.12	9,718.33	8,939.83	110.08
Net Profit/(Loss) before tax and extraordinary items	646.80	1,406.17	1,319.49	11.16
Net Profit / (Loss) after tax and extraordinary items	555.19	1,044.55	986.99	8.75
Equity Share Capital	535.74	535.74	66.97	66.97
Reserves and Surplus	2715.71	2348.04	1778.3	1037.03
Net worth	3251.46	2,883.78	1,845.27	1,104.00
Basic earnings per share (Rs.) (Post Bonus)	4.35	8.48	9.12	0.08
Diluted earnings per share (Rs.) (Post Bonus)	4.35	8.48	9.12	0.08
Return on net worth (%)	17.08%	36.22%	53.49%	0.79%
NAV per Equity Shares after adjusting bonus & split (Rs.)	30.35	26.91	17.22	10.3

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see “*Risk Factors*” on page 29 of the RHP.

1. Our entire revenue stream is derived from activities from the states of Maharashtra, Uttar Pradesh and Madhya Pradesh. Any adverse development affecting our operations in these regions could have an adverse impact on our business, financial condition and results of operations.
2. Our business significantly depends on projects awarded by government or government-owned customers, which subjects us to a variety of risks.
3. If we fail to qualify for, or win new contracts from project owners, our business, financial condition, results of operations, prospects and cash flows could be adversely affected.
4. We cannot assure you that the construction of our projects will be free from any and all defects.
5. If any of our projects are terminated prematurely, we may not receive payments due to us, which could adversely affect our business, financial condition and results of operation.

For further details, please refer Chapter- “*Risk Factors*” on page 29 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Name of Entity	Number of Criminal Proceedings	Number of Tax proceedings	Number of Action taken by Statutory or Regulatory authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Number of Material civil litigations	Aggregate amount involved (Rs. in lakh)
Company						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	6	Nil	Nil	Nil	0.41
Directors						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	7	Nil	Nil	1	82.34
Group Companies						
By our Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against our Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

For further details, please refer Chapter- “*Outstanding Litigations and Material Developments*” on page 289 of the RHP.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

Not Applicable

D. Brief details of outstanding criminal proceedings against Promoters:

Not Applicable

For further details, please refer to chapter titled “*Outstanding Litigations and Material Developments*” on page no. 289 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER THE BRLM / ISSUER COMPANY : NIL

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.